

251 41st Place

Los Angeles CA, 90037

\$1,349,000



Units	Bd/ Bt	CAP	GRM	GOI
6	11/7	8.36%	9.41	\$161,496



Prime Investment Opportunity – High-Performing

This property is a **high-revenue-generating cash cow**, boasting a **cap rate of over 7%**, making it an exceptional investment.

- **Extensive Exterior Upgrades**: The building has been significantly improved with **new stucco, fresh paint, a new electrical panel, and a fully inspected and repaired roof**, ensuring long-term durability and reduced maintenance costs.
- **Modernized Interior**: Every unit has been **extensively remodeled**, featuring **updated electrical systems, new piping, renovated kitchens and bathrooms, and upgraded flooring**, enhancing tenant appeal and rental value.
- **High Revenue & Strong Returns**: With its **fully upgraded condition, modern amenities, all units rented and high demand**, this property delivers **consistent rental income**, making it a **lucrative, low-maintenance investment** for serious investors.

LISTING AGENT

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Summary

Price	\$1,395,000	Building Size	3,609
GOI	\$161,496	Lot size	6,750
Total Expenses	\$32,997	Stories	2
NOI	\$126,884	Year Built	1955/2025
Cap Rate	9.41 %	No units	6
GRM	8.36	Building type	Stucco
Market GOI	\$190,200	Upgrades	Yes
Market NOI	\$155,373	APN	5111021017
Market Cap Rate	9.98%	Unit Mix :	1x 3Bd, 4X 2Bd 1X single
Market GRM	7.89	ADU	2025

Property Highlights

- **High Revenue Potential:** With its upgraded condition and desirable features, the property generates strong rental income, making it a lucrative investment opportunity. The combination of low maintenance costs and high tenant demand ensures consistent and profitable returns.
- **Extensive Exterior Upgrades :** The building underwent significant renovations, including the replacement of old stucco with new stucco and fresh paint, enhancing its appearance and durability. A new electrical panel was installed for improved safety and efficiency, while the roof was thoroughly inspected and repaired to ensure long-term structural integrity.
- **Modernized Interior:** All units have been extensively remodeled, featuring updated electrical systems, new piping, renovated kitchens and bathrooms, and upgraded flooring. These enhancements provide a modern and comfortable living environment for tenants.

Financial

Rent Income

Unit #	Br	Ba	Monthly
1	3	2	\$3,481
2	2	1	\$2,380
3	2	1	\$1,990
4	2	1	\$2,084
5	2	1	\$2,023
6 **	0	1	\$1,500
6	11	7	\$13,458

** Unit Number 6 is vacant estimated rent

Expenses

Type	Monthly	Yearly	% Income
Insurance	\$ 488	\$ 5,847	3.56%
Landscaping	\$ 80	\$ 960	0.58%
Maintenance	\$ 180	\$ 2,160	1.31%
Rubbish	Tenants	Tenants	0.00%
Taxes	\$ 1372	\$ 16,470	11.12%
Utilities	\$ 415	\$ 4,980	3.03%
Pest Control	\$ 80	\$ 960	0.58%
License	\$ 60	\$ 720	0.43%
Supply	\$ 75	\$ 900	0.54%
Total :	\$ 2,750	\$ 32,997	21.21%
Per Net Sq. Ft.:	\$ 0.76	\$9.13	
Per Unit:	\$ 458.29	\$5,496	

Pictures

