

Profit and Loss
Southport Storage
 January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Discounts given	-247.84
Late Fee Income	400.00
Services	44,311.34
Unapplied Cash Payment Income	201.90
Total for Income	\$44,665.40
Gross Profit	
\$44,665.40	
Expenses	
Insurance	
Property Insurance	7,149.00
Total for Insurance	\$7,149.00
Legal & Professional Fees	
Office Expenses	299.00
Taxes paid	101.79
Property Taxes	6,812.45
Total for Taxes paid	\$6,812.45
Telephone	
	-7.68
Total for Expenses	\$14,354.56
Net Operating Income	\$30,310.84
Other Expenses	
Amortization	
	722.00
Depreciation	
	9,698.00
Total for Other Expenses	\$10,420.00
Net Other Income	-\$10,420.00
Net Income	\$19,890.84