


Van Buren County Board of
 Equalization
 1414 Hwy 65 S, Suite #117
 Clinton, AR 72031

Notice Of Real Estate Value Change
 This is NOT a Tax Bill

CORRECTED NOTICE

Printed 7/18/2025

A value change has been made on the property described below. The new value will be used to calculate property taxes for the assessment year 2025 for taxes due in 2026.

Section I: Description	
Owner:	 T16 P1 * 9197 * *****AUTO**MIXED AADC 720 Luxmi International Inc Lakshmi International, Inc % Shripad R Junde 4595 Lamplighter Trl Lafayette, IN 47909-0002
Lot:	Legal: Pt SE NE
Block:	
Subdivision:	
Physical Address:	16508 Hwy 65 S
Homestead:	Over 65: Disabled:
These indicators state if the parcel is receiving a Homestead Tax Credit for the current year, if it has a limitation in taxable value (excluding substantial changes and decreases) due to being 65 or older and/or disabled. Penalties are established by law for failure to notify the Assessor of change in homestead eligibility.	

Section II: Reason(s) For This Notice	Countywide Reappraisal
--	------------------------

Section III: Valuation				
Assessment Year	Estimated Market Value	Assessed Value (20% of Market)	Taxable Value*	Estimated Annual Tax Change**:
2020	383,300	76,660	76,660	
2025	529,400	105,880	84,330	\$352.05

*Current Taxable Value is the Previous Taxable Value plus any allowed annual increases provided by Amendment 79. See "Limitations on Taxable Value Increases Provided by Amendment 79" in Section VI on reverse side of this form.
 The Taxable Value is multiplied by the millage rate to compute the amount of base taxes.
 Taxable Value may become current assessed value (20%) after the sale of property.
 **Estimated Annual Tax Change is based on current millage rates. Your actual real estate tax bill will be adjusted by any millage changes, Homestead Credit and/or assessment limitation that may apply. The amount shown does not include by any special improvement assessments.