

PRIME COMMERCIAL DEVELOPMENT OPPORTUNITY NEAR I-20

7401 W County Road 116, Midland, TX 79706

LAND FOR SALE



TUCKER SCHNEEMANN

432.661.4880

tucker@nrgrealtygroup.com



PRIME COMMERCIAL DEVELOPMENT OPPORTUNITY NEAR I-20

EXECUTIVE SUMMARY

7401 W COUNTY ROAD 116, MIDLAND, TX 79706



OFFERING SUMMARY

Sale Price:	\$1,950,000
Lot Size:	21.81 Acres
Zoning:	BP: I-20 Business Park District

[VIEW VIDEO](#)

PROPERTY OVERVIEW

Positioned in a convenient Midland location between I-20 and Hwy 80/Business I-20, this 21.81 Acre parcel offers a strong opportunity for industrial or commercial development. The raw land provides flexibility for a variety of future uses, with access to the Spanish Trails Lift Station POA, City of Midland utilities, and 3-Phase power in the area. The property is also accessible from the new Interstate 20 interchange, providing convenient connectivity to Midland's key transportation routes. Located near new industrial development and established major industrial users, the site benefits from a growing commercial corridor. An income-producing cell tower also conveys with the property, providing an additional revenue opportunity. Contact Tucker Schneemann for more details.

LOCATION OVERVIEW

This property is centrally located between I-20 and Business I-20/Hwy 80, just south of Midland International Air and Space Port and between Midland and Odessa, providing convenient access to key routes throughout the Permian Basin.

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PROPERTY HIGHLIGHTS



PROPERTY HIGHLIGHTS

- 28.81 Acres
- Near I-20 & Business I-20/Hwy 80
- Accessible from the New I-20 Interchange
- Spanish Trails Lift Station POA
- 3-Phase Power in the Area
- Access to City of Midland Utilities
- Income Producing Cell Tower Conveys with Property
- Raw Land | Development Opportunity
- Near Established Industrial Users & Future Development



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PRIME COMMERCIAL DEVELOPMENT OPPORTUNITY NEAR I-20

RETAIL MAP

7401 W COUNTY ROAD 116, MIDLAND, TX 79706



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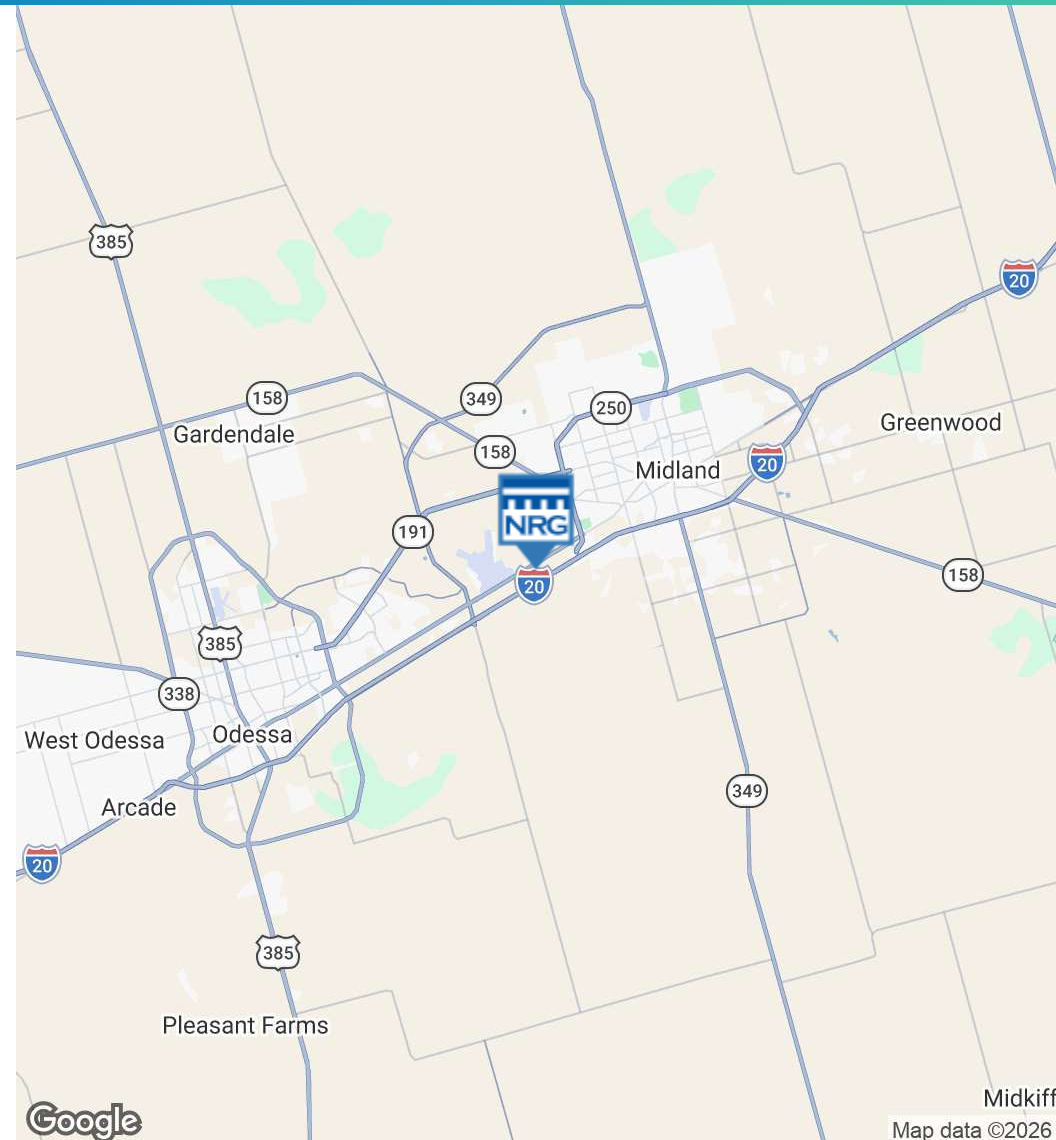
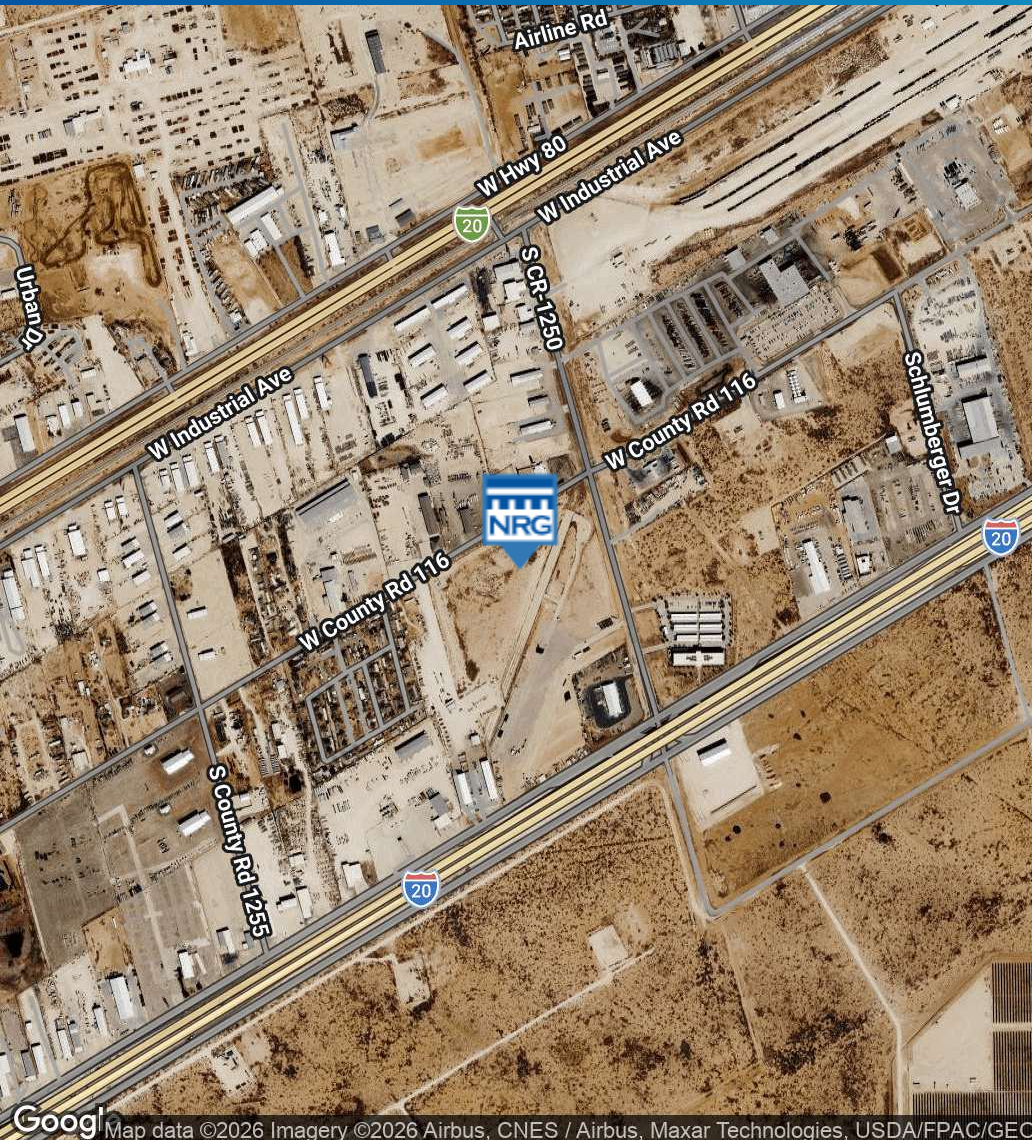
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Information About Brokerage Services

11/2/2015

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

TXR-2501

NRG Realty Group, LLC, 6191 Highway 161, Suite 430 Irving TX 75038
Justin Dodd

Information available at www.trec.texas.gov

IABS 1-0 Date

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21.81 ACRES

CONTACT BROKERS:

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