



**DRIFKA GROUP**

# For Sale

## Mixed Use Commercial

**318 W. North Water St  
New London, WI 54961**



### PROPERTY OVERVIEW

Excellent investment opportunity in the heart of downtown New London! This mixed-use property features five residential apartments on the upper level and an established commercial bar tenant on the main floor, providing multiple income streams. Situated along the Wolf River, the property offers a unique waterfront setting in a convenient downtown location. Offered as a turnkey rental investment with an attractive 11.5% cap rate, this is a great opportunity to add a strong cash-flowing mixed-use asset to your portfolio.

### Summary

|            |              |
|------------|--------------|
| Pricing    | \$675,000.00 |
| Acreage    | .1 acres     |
| Price/SF   | \$105.47     |
| Year built | 1920         |
| Sq Ft      | 6,400        |
| Tax Amount | \$3,690.67   |

### CONTACT INFORMATION

|                                                                                     |                                                                             |                                                                                     |                                                                         |                                                                                      |                                                                           |                                                                                                      |
|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|
|  | Real Estate Advisor<br>Neil Schiesl<br>neil@drifkagroup.com<br>920-939-7996 |  | Real Estate Advisor<br>Tim Ceman<br>tim@drifkagroup.com<br>920-570-3992 |  | Real Estate Broker<br>Jim Bunjovac<br>jim@drifkagroup.com<br>920-470-9198 | Drifka Group<br>1717 E. Calumet Suite F<br>Appleton, WI 54915<br>www.drifkagroup.com<br>920-993-9065 |
|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|

This information is from sources deemed to be reliable however, it is not guaranteed and is subject to change. Buyer shall rely on its own due diligence and inspections.

## Aerial View



## DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the

2 following disclosure statement:

3 **DISCLOSURE TO CUSTOMERS** You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent

4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A

5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is

6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the

7 customer, the following duties:

8 (a) The duty to provide brokerage services to you fairly and honestly.

9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.

10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request

11 it, unless disclosure of the information is prohibited by law.

12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the

13 information is prohibited by law (see lines 42-51).

14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your

15 confidential information or the confidential information of other parties (see lines 23-41).

16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.

17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the

18 advantages and disadvantages of the proposals.

19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services,

20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home

21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a

22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 **CONFIDENTIALITY NOTICE TO CUSTOMERS** The Firm and its Agents will keep confidential any information given to the

24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person

25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to

26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the

27 Firm is no longer providing brokerage services to you.

28 The following information is required to be disclosed by law:

29 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51)

30 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection

31 report on the property or real estate that is the subject of the transaction.

32 To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may

33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a

34 later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

35 **CONFIDENTIAL INFORMATION** \_\_\_\_\_

36 \_\_\_\_\_

37 \_\_\_\_\_

38 **NON-CONFIDENTIAL INFORMATION** (the following information may be disclosed by the Firm and its Agents): \_\_\_\_\_

39 \_\_\_\_\_

40 \_\_\_\_\_

41 \_\_\_\_\_ (Insert information you authorize to be disclosed, such as financial qualification information.)

### 42 DEFINITION OF MATERIAL ADVERSE FACTS

43 A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such

44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable

45 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 46 or affects or would affect the

party's decision about the terms of such a contract or agreement.

47 An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee

48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural

49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information

50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a

51 contract or agreement made concerning the transaction.

52 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and persons

53 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at

54 <http://www.doc.wi.gov> or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.

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