



# 6700 MARTIN ST ROME, NY 13440

INDUSTRIAL PROPERTY  
TRIPLE NET LEASE  
FULLY LEASED




OFFERING MEMORANDUM

# EXCLUSIVELY *PRESENTED BY*



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 5912 N Burdick St,  
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# EXECUTIVE SUMMARY

6700 Martin Street in Rome presents a fully leased, single-story commercial investment offering immediate and stable cash flow. The 9,800-square-foot property on three parcels totaling 3.56 acres. Originally built in 1993 and substantially renovated in 2022, the asset features eight drive-in doors and 20-foot clear heights, providing strong functionality for industrial or service-oriented users. Strategically located just minutes from Route 825 and Route 69, with convenient access to the Griffiss Business & Technology Park and downtown Rome, the property benefits from excellent regional connectivity within the growing Mohawk Valley industrial corridor.

## THE OFFERING

<b>Building SF</b>	9,800 SF
<b>Year Built/Reno</b>	1993/2022
<b>Lot Size (Acres)</b>	3.56
<b>Clear Height</b>	20'
<b>Drive Ins</b>	8
<b>Parcel IDs</b>	258.002-2-26.2 258.002-2-25 258.002-2-24

# INVESTMENT HIGHLIGHTS



**Prime Location & Accessibility:** Located in Rome's established commercial corridor with direct access to NY-49 and close proximity to Griffiss Business & Technology Park, providing convenient connectivity to regional employers, transportation routes, and Central New York markets.



**Expansive Space:** The property totals 9,800 SF situated on 3.56 acres across three parcels, offering ample land coverage and operational flexibility.



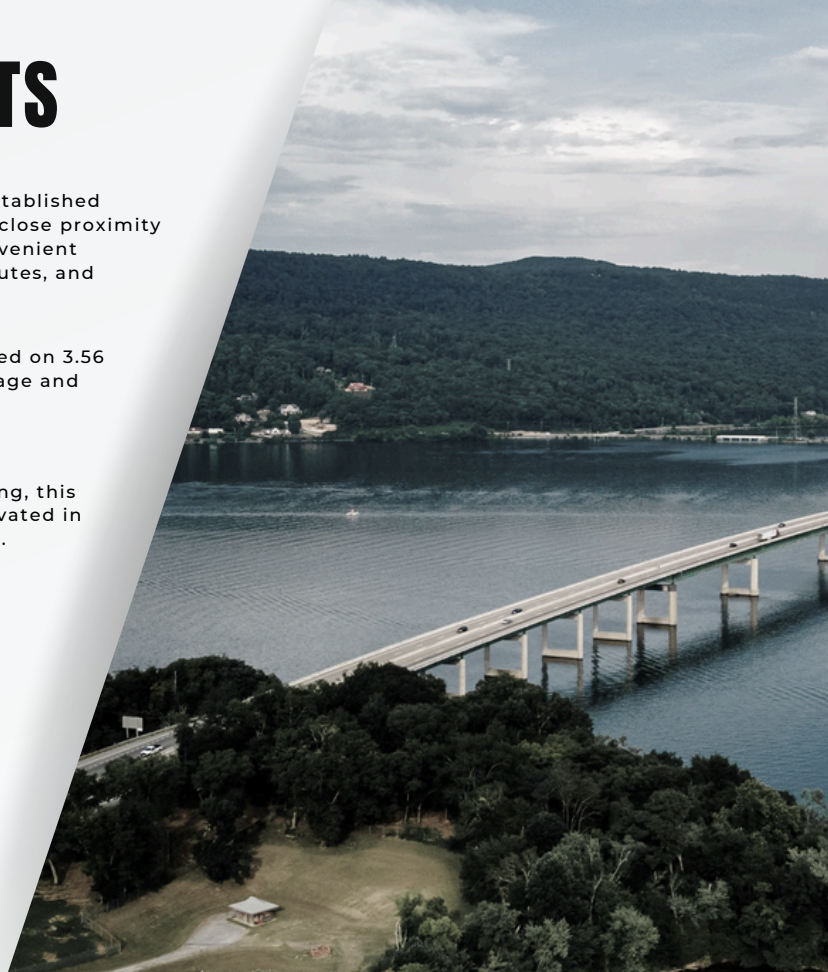
**Strategic Features:** Fully leased and income-producing, this turnkey asset was built in 1993 and significantly renovated in 2022, positioning it as a low-maintenance investment.



**Industrial Infrastructure:** The site is equipped with eight drive-in doors and a clear height of 20'



**Zoning Advantage:** The property allows for a wide range of commercial and light industrial uses, enhancing long-term adaptability and tenant appeal.



# FINANCIAL SUMMARY

	In Place	Year 1	Year 2	Year 3	Year 4	Year 5
<b>GROSS REVENUE</b>						
BASE RENTAL REVENUE	\$231,639	\$235,113	\$242,166	\$249,431	\$256,914	\$264,622
TAX & INS; MANGEMENT FEE	\$7,481	\$7631	\$7,784	\$7,939	\$8,098	\$8,260
EFFECTIVE GROSS REVENUE	\$239,120	\$242,744	\$249,950	\$257,371	\$265,013	\$272,882
<b>OPERATING EXPENSES</b>						
PROPERTY TAX	\$4,051	\$4,132	\$4,215	\$4,299	\$4,385	\$4,473
INSURANCE	\$3,430	\$3,499	\$3,569	\$3,640	\$3,713	\$3,787
TOTAL OPERATING EXPENSES	\$7,481	\$7,631	\$7,784	\$7,939	\$8,098	\$8,260
NET OPERATING INCOME	\$231,639	\$235,113	\$242,166	\$249,431	\$256,914	\$264,622

# RENT ROLL

## 6700 MARTIN ST. RENT ROLL

UNIT	TENANT NAME	SQFT	Annual Rent	Annual Rent/SQFT	Lease From	Lease To
Space 1	First Student	9,800	\$231,639	\$23.64	7/1/2021	7/31/2031
<b>TOTAL</b>		<b>9,800</b>	<b>\$231,639</b>			



# TENANT SUMMARY

## ***First Student, Inc.***

First Student, Inc. is a leading North American student transportation provider, serving thousands of school districts with safe, reliable home-to-school and specialty bus services. With a large fleet and decades of experience, First Student moves millions of students annually and is widely regarded for its safety-focused operations and service continuity.



## **LEASE OVERVIEW**

<b>Lease Type</b>	Triple Net
<b>Lease Commencement</b>	07/01/2021
<b>Lease Expiration</b>	07/31/2031
<b>Base Term Remaining</b>	5 years
<b>Options</b>	Extension Term
<b>Rental Increase</b>	+3% Annually

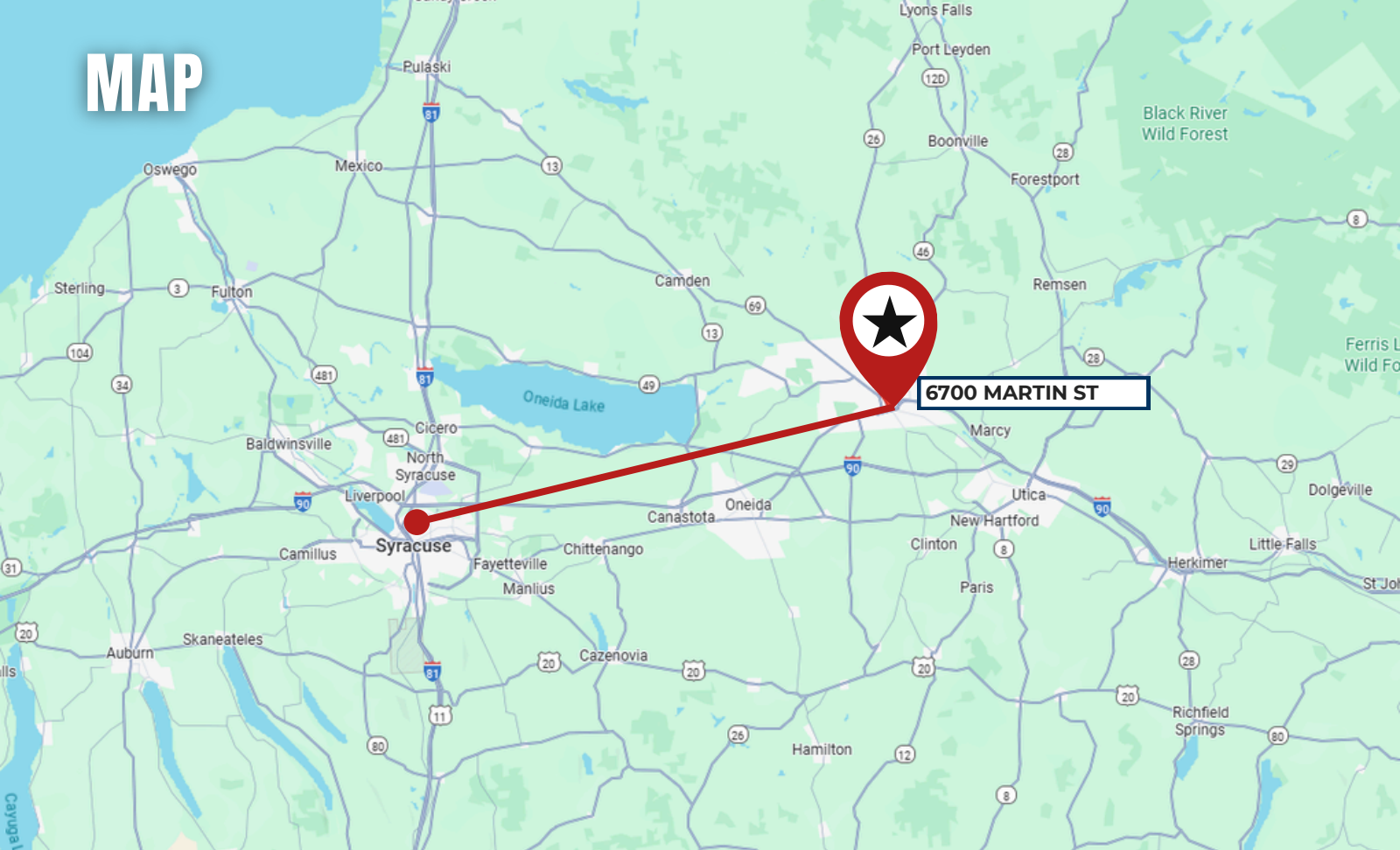
# ABOUT ROME, NY

Rome is a strong location for commercial and industrial real estate due to its central position in Upstate New York and excellent regional connectivity. Situated between Syracuse (approximately 35–40 minutes west) and Utica (about 20 minutes east), Rome provides efficient access to major labor pools and regional markets.

The city benefits from direct access to NY Route 49, which connects quickly to Interstate 90, one of the Northeast's primary east–west transportation corridors linking Albany, Syracuse, Rochester, and Buffalo. This connectivity, combined with available industrial land, established infrastructure, and proximity to major distribution routes, makes Rome a cost-effective and strategically positioned hub for warehousing, logistics, manufacturing, and outdoor storage users.

<b>POPULATION</b>	<b>1-MILE</b>	<b>3-MILE</b>	<b>5-MILE</b>
<b>2020 CENSUS</b>	2,134	26,797	34,664
<b>2024 POPULATION</b>	1,948	27,177	35,109
<b>2029 PROJECTION</b>	1,886	26,900	34,747
<b>HOUSEHOLD</b>	<b>1-MILE</b>	<b>3-MILE</b>	<b>5-MILE</b>
<b>2020 CENSUS</b>	910	11,363	14,372
<b>2024 HOUSEHOLDS</b>	822	11,483	14,533
<b>2029 PROJECTION</b>	794	11,343	14,357
<b>INCOME</b>	<b>1-MILE</b>	<b>3-MILE</b>	<b>5-MILE</b>
<b>AVG HOUSEHOLD INCOME</b>	\$ 65,632	\$ 61,563	\$ 68,202

# MAP

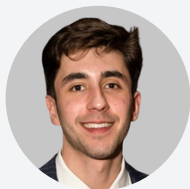


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