



114-116 SALINA ST LIVERPOOL, NY 13088

INDUSTRIAL PROPERTY
TRIPLE NET LEASE
FULLY LEASED

Ryan Jenkins
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OFFERING MEMORANDUM

EXCLUSIVELY *PRESENTED BY*




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 5912 N Burdick St,
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LOCATION OVERVIEW

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EXECUTIVE SUMMARY

114–116 Salina Street in Liverpool, New York presents a fully leased industrial investment opportunity totaling 13,933 square feet across two buildings on a 1.52-acre parcel. Constructed in 1985, the property features functional industrial space with 10' clear heights and three drive-in doors, supporting a variety of light industrial, service, or warehouse users. The site offers ample outdoor space for parking, storage, or operational flexibility, making it well-suited for tenants requiring both building and yard capabilities.

Strategically located just minutes from I-90 (NYS Thruway) and I-81, the property sits within one of Central New York's most active industrial corridors, providing excellent regional connectivity and convenient access to the greater Syracuse market. Its proximity to major transportation routes, strong local labor pool, and established industrial surroundings help support stable tenant demand and long-term investment appeal.

THE OFFERING

| | |
|-------------------------|--------------|
| Building SF | 13,933 |
| Year Built | 1985 |
| Lot Size (Acres) | 1.52 |
| Parcel ID | 003.-09-37.0 |
| Zoning Type | Industrial |
| Clear Height | 10' |
| Drive Ins | 3 |

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INVESTMENT HIGHLIGHTS



Prime Location & Accessibility: Positioned just minutes from I-90 (NYS Thruway) and I-81, the property offers direct connectivity to Syracuse, Rochester, Buffalo, and major Northeast distribution routes.



Expansive Space: Situated on 1.52 acres, the site provides valuable yard area for parking, equipment storage, and operational maneuverability—an increasingly scarce feature for small-bay industrial properties.



Strategic Features: The two-building configuration totaling 13,933 SF allows for multi-tenant flexibility and diversified income streams while accommodating a variety of operational needs.



Industrial Infrastructure: Three drive-in doors and functional warehouse layouts support efficient loading and daily operations for contractors, service providers, and light distribution users.



Zoning Advantage: Located within an established industrial-zoned corridor, the property supports a wide range of warehouse, service, and light manufacturing uses, providing flexibility for current and future tenants.



FINANCIAL SUMMARY

| | In Place | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| GROSS REVENUE | | | | | | |
| BASE RENTAL REVENUE | \$162,894 | \$164,630 | \$167,022 | \$169,484 | \$172,019 | \$174,629 |
| EFFECTIVE GROSS REVENUE | \$162,894 | \$164,630 | \$167,022 | \$169,484 | \$172,019 | \$174,629 |
| OPERATING EXPENSES | | | | | | |
| PROPERTY TAX | \$35,285 | \$35,991 | \$36,711 | \$37,445 | \$38,194 | \$38,958 |
| INSURANCE | \$7,326 | \$7,473 | \$7,622 | \$7,775 | \$7,930 | \$8,089 |
| TOTAL OPERATING EXPENSES | \$42,611 | \$43,464 | \$44,333 | \$45,220 | \$46,124 | \$47,047 |
| NET OPERATING INCOME | \$120,283 | \$121,166 | \$122,689 | \$124,264 | \$125,895 | \$127,582 |

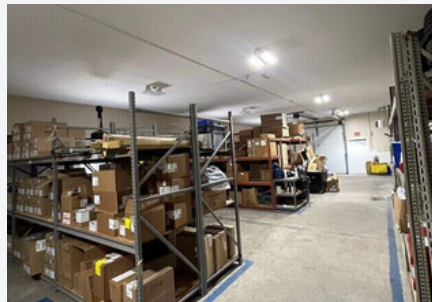
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RENT ROLL

114-116 SALINA ST RENT ROLL

| UNIT | TENANT NAME | SQFT | Annual Rent | Annual Rent/SQFT | Lease From | Lease To |
|--------------|---------------------------|---------------|------------------|------------------|------------|------------|
| Space 1 | Lincare, Inc. | 6,050 | \$84,000 | \$14.00 | 08/01/2024 | 07/31/2029 |
| Space 2 | Wolen LLC | 1,650 | \$19,158 | \$10.85 | 02/01/2025 | 01/31/2029 |
| Space 3 | Brightshot Studios, LLC | 893 | \$9,060 | \$10.12 | 02/01/2022 | 01/31/2027 |
| Space 4 | NYS Assesor's Association | 1,775 | \$16,068 | \$9.05 | 03/01/2024 | 02/28/2030 |
| Space 5 | Lehr Land Surveyors | 3,565 | \$34,608 | \$9.71 | 04/01/2024 | 03/31/2029 |
| TOTAL | | 13,933 | \$162,894 | | | |



TENANT SUMMARY

LEPORE DESIGNS, LLC (Brightshot Studios, LLC)

Bright Shot Studios is a Central New York photography studio specializing in high-end, fine-art photography for weddings, portraits, and events. The studio provides professional photography services including engagement and wedding shoots, senior portraits, corporate headshots, and editorial-style imagery, with a focus on capturing memorable moments through creative, high-quality visuals.



LEASE OVERVIEW

| | |
|----------------------------|---|
| Lease Type | Double Net |
| Lease Commencement | 02/01/2022 |
| Lease Expiration | 01/31/2027 |
| Base Term Remaining | 2 years |
| Options | One (1) option to renew for five (5) years. |
| Rental Increase | Set rent schedule |

Lehr Land Surveyors D.P.C.

Lehr Land Surveyors is a Central New York-based land surveying firm headquartered in Liverpool, NY, providing comprehensive surveying and land planning services for residential, commercial, and development projects. With more than 40 years of experience, the firm serves property owners, developers, attorneys, and municipalities across New York State, utilizing advanced surveying technology and CAD systems to deliver precise mapping, boundary surveys, site plans, and other professional surveying services.



LEASE OVERVIEW

| | |
|----------------------------|-------------|
| Lease Type | Double Net |
| Lease Commencement | 04/01/2024 |
| Lease Expiration | 03/31/2029 |
| Base Term Remaining | 4 years |
| Rental Increase | 3% annually |

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TENANT SUMMARY

Lincare Inc.



Lincare is a nationwide provider of in-home respiratory care and durable medical equipment, specializing in oxygen therapy, sleep apnea treatment, and ventilator support. The company partners with healthcare providers to deliver equipment and clinical services directly to patients in their homes.

LEASE OVERVIEW

| | |
|----------------------------|-------------------|
| Lease Type | Single Net |
| Lease Commencement | 08/01/2024 |
| Lease Expiration | 07/31/2029 |
| Base Term Remaining | 4 years |
| Rental Increase | Set rent schedule |

New York State Assessors Association

The New York State Assessors Association (NYSAA) is a professional organization that supports property assessors across New York through education, training, and industry resources. The association promotes high standards in property valuation and provides professional development opportunities for assessment officials and related professionals.



LEASE OVERVIEW

| | |
|----------------------------|-------------|
| Lease Type | Double Net |
| Lease Commencement | 03/01/2024 |
| Lease Expiration | 02/28/2027 |
| Base Term Remaining | 1 year |
| Rental Increase | 3% annually |

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TENANT SUMMARY

Wolen LLC

Wolen LLC is a specialized aviation services company based in Liverpool, New York, providing air traffic control communications and related technical support services. The company focuses on delivering reliable communication solutions and operational support for aviation and air traffic systems, helping ensure safe and efficient coordination within the aviation industry.

LEASE OVERVIEW

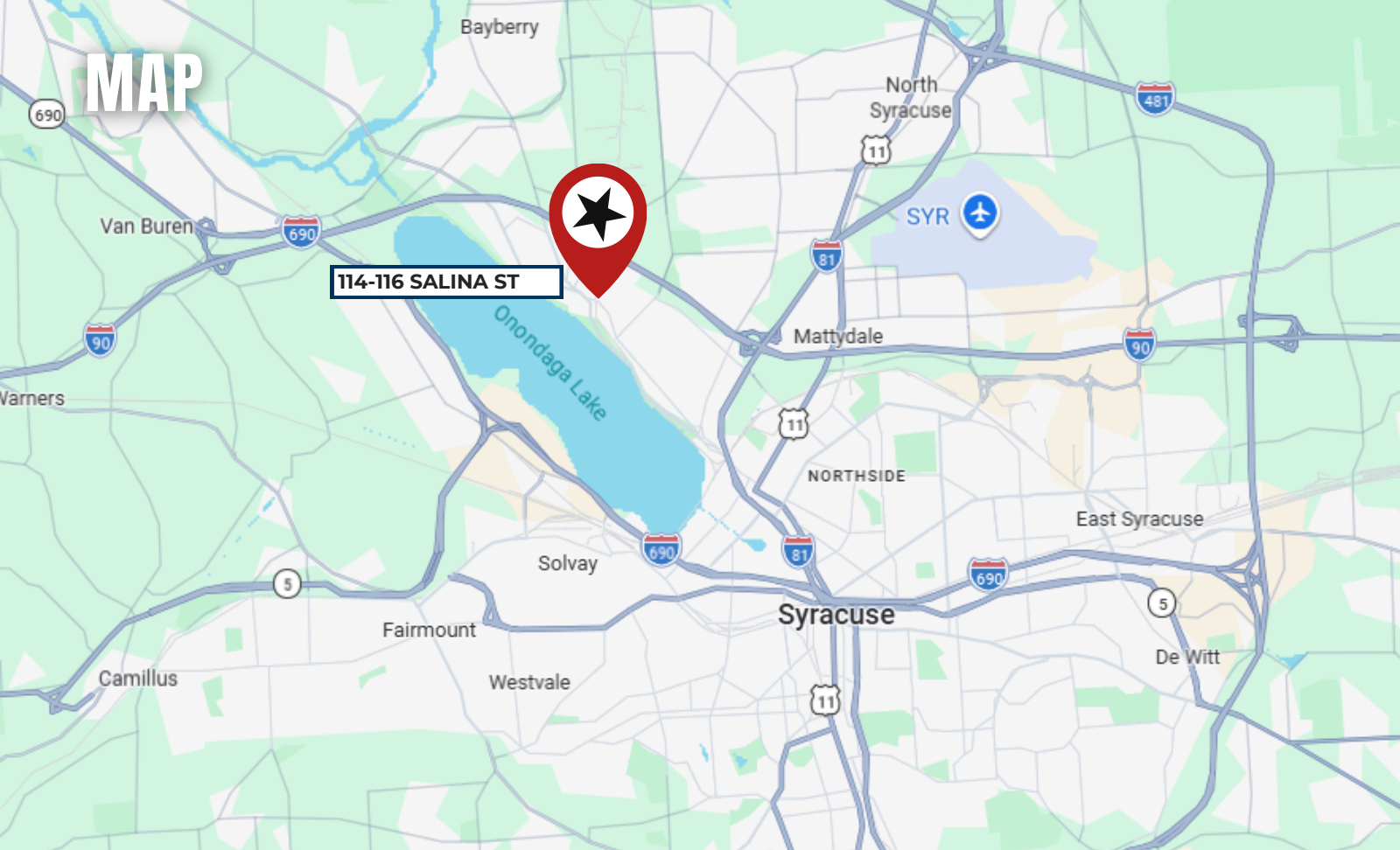
| | |
|----------------------------|---|
| Lease Type | Modified Gross |
| Lease Commencement | 02/01/2025 |
| Lease Expiration | 01/31/2029 |
| Base Term Remaining | 4 years |
| Options | One (1) option to extend for three (3) years |
| Rental Increase | 3% |

ABOUT LIVERPOOL, NY

Liverpool, New York is a highly attractive location for commercial and industrial real estate due to its strategic position within the Syracuse metropolitan area and direct access to major transportation corridors. Situated just minutes from Interstate 90 (NYS Thruway) and Interstate 81, the area provides efficient connectivity across Upstate New York and the broader Northeast distribution network. Liverpool is also near the Syracuse Hancock International Airport and several established industrial parks, supporting logistics, manufacturing, and service-based businesses. Strong regional economic drivers—including advanced manufacturing investment, expanding logistics operations, and proximity to the growing Micron semiconductor development—continue to strengthen demand for industrial and flex properties throughout the Liverpool submarket.

| POPULATION | 1-MILE | 3-MILE | 5-MILE |
|-----------------------------|---------------|---------------|---------------|
| 2020 CENSUS | 5,884 | 51,201 | 175,315 |
| 2024 POPULATION | 5,841 | 49,338 | 170,355 |
| 2029 PROJECTION | 5,718 | 48,002 | 166,024 |
| HOUSEHOLD | 1-MILE | 3-MILE | 5-MILE |
| 2020 CENSUS | 2,905 | 22,734 | 75,881 |
| 2024 HOUSEHOLDS | 2,866 | 21,883 | 74,153 |
| 2029 PROJECTION | 2,797 | 21,251 | 72,238 |
| INCOME | 1-MILE | 3-MILE | 5-MILE |
| AVG HOUSEHOLD INCOME | \$78,851 | \$80,552 | \$74,338 |

MAP



114-116 SALINA ST

Bayberry

North Syracuse

SYR

Van Buren

Mattydale

Varners

NORTHSIDE

East Syracuse

Solvay

Syracuse

Fairmount

Westvale

Camillus

De Witt

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