

# BIG 5 SPORTING GOODS

15500 SE MILL PLAIN BLVD | VANCOUVER | WASHINGTON

HIGH-VISIBILITY NNN RETAIL ASSET IN VANCOUVER'S PREMIER RETAIL CORRIDOR



OFFERING MEMORANDUM

*Marcus & Millichap*

THE GARSKE GROUP

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Marcus & Millichap  
THE GARSKE GROUP



# 01

## EXECUTIVE SUMMARY

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# OFFERING SUMMARY

**MARCUS & MILLICHAP HAS BEEN EXCLUSIVELY CHOSEN TO MARKET BIG 5 SPORTING GOODS** in Vancouver, WA is a well-positioned, single-tenant retail asset located along the highly trafficked SE Mill Plain Boulevard corridor, benefiting from exposure to over 38,000 vehicles per day. The 11,000-square-foot building sits on a 0.93-acre parcel and was constructed in 2003, offering a proven retail footprint with strong visibility and accessibility. The property is secured by a Triple Net (NNN) lease with a long-term, established tenant, providing stable cash flow with minimal landlord responsibilities, and includes one remaining five-year renewal option. The site is strategically situated within a dominant retail corridor alongside national anchors such as Target, Trader Joe's, and Starbucks, and is further enhanced by nearby recent developments including a brand-new In-N-Out just one mile away and a new Lexus and Mercedes dealership by Swickard Auto Group down the street. A dense mix of surrounding office, industrial, multifamily, and nearby schools further supports consistent consumer traffic and long-term location viability.



**\$2,795,000**

SALE PRICE

**7.47%**

CAP RATE

**11,000 SF**

RBA

**0.93 AC**

LOT SIZE

**2003**

YEAR BUILT

# INVESTMENT HIGHLIGHTS



## PRIME EXPOSURE

Located along SE Mill Plain Boulevard with traffic counts exceeding 38,000 vehicles per day, the property benefits from exceptional visibility and consistent consumer flow. Its prominent positioning enhances brand presence and supports long-term tenant success.



## NNN STABILITY

The asset is secured by a Triple Net (NNN) lease, providing reliable income with minimal landlord responsibilities. A remaining five-year renewal option offers continued income stability and tenant commitment.



## STRATEGIC CORRIDOR

Positioned within a dominant retail corridor featuring Target, Trader Joe's, and Starbucks, the property benefits from strong exposure. Nearby additions including a new In-N-Out and Swickard Auto Group's Lexus and Mercedes dealerships further elevate the corridor's draw.



## PROVEN RETAIL

The 11,000-square-foot building, constructed in 2003, offers a functional and established retail layout. Its size and design align well with national tenant requirements, ensuring long-term usability.





02

FINANCIAL  
OVERVIEW

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# LEASE SUMMARY

TENANT NAME	Big 5 Sporting Goods
GUARANTOR	Big 5 Sporting Goods Corporation
LEASE TYPE	Triple Net (NNN) Lease
LEASE COMMENCEMENT	April 22 <sup>nd</sup> , 2003
LEASE EXPIRATION	January 31 <sup>st</sup> , 2029
RENEWAL	One (1), Five (5) Year Option
PROPERTY TAXES	Tenant
INSURANCE	Tenant
UTILITIES	Tenant
HVAC	Tenant
PARKING LOT	Landlord
ROOF & STRUCTURE	Landlord

# LEASE SUMMARY



# RENT SUMMARY

LEASE YEAR	MONTHLY RENT	ANNUAL RENT	ANNUAL RENT/SF
Current - 01/31/2029	\$17,391.73	\$208,700.80	\$18.97
02/01/2029 - 01/31/2034   <b>OPTION 1</b>	\$19,130.90	\$229,570.80	\$20.87

03

TENANT  
SUMMARY

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**BIG 5** SPORTING  
GOODS



# TENANT OVERVIEW

**BIG 5 SPORTING GOODS** is a leading sporting goods retailer founded in **1955** by Maurie Liff, Harry Liff, and Robert W. Miller in California, starting with five Army surplus stores in Los Angeles, Burbank, Inglewood, Glendale, and San Jose. Headquartered in **El Segundo, California**, the company specializes in name-brand athletic shoes, apparel, accessories, and equipment for team sports, fitness, camping, hunting, fishing, tennis, golf, winter sports, and more, offered in traditional stores averaging 12,000 square feet. It expanded across **11 western states with over 400 stores**, went **public in 2002 (NASDAQ: BGFV)**, and became **privately held in October 2025** after a **\$33.6 million acquisition by Worldwide Sports Holdings LLC**.

Now led by **CEO Theodore Shin (as of 2026)**, Big 5 maintains a value-oriented strategy with low prices, private labels like Golden Bear and Rugged Exposure, and an e-commerce platform. The chain grew through acquisitions like Sportswest and Sportsland in 1988, a management buyout in 1992, and new markets in states like Oregon, Washington, Arizona, and Texas. Known for serving outdoor enthusiasts in the West, it supports controlled expansion via advanced distribution centers, including a 1 million sq ft facility in Riverside, CA opened in 2005.



 **400+**  
LOCATIONS

 **\$760 MM**  
2025 REVENUE

 **7,600+**  
EMPLOYEES

 **1955**  
FOUNDED



04

LOCATION  
SUMMARY

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# BIG 5 SPORTING GOODS

15500 SE MILL PLAIN BLVD

VANCOUVER, WA 98684

[www.big5sportinggoods.com](http://www.big5sportinggoods.com)



SE MILL PLAIN BLVD | 38,327 VPD



# PROPERTY PHOTOS



# PROPERTY PHOTOS





05

MARKET  
OVERVIEW

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# LOCATION OVERVIEW

**VANCOUVER,** Washington is a rapidly growing Columbia River city with modernizing transportation and public works infrastructure that supports both historic neighborhoods and emerging mixed-use districts. The community benefits from a business-friendly environment with no state income tax, drawing employers in tech, healthcare, manufacturing, and education and helping sustain a diverse, resilient local economy. Signature redevelopment efforts at the Vancouver Waterfront and The Heights District are adding new housing, restaurants, parks, and office space, strengthening population, housing, and job growth while enhancing the city's urban character and riverfront appeal. With convenient access to major highways, nearby Portland International Airport, and abundant outdoor recreation along the Columbia River, Vancouver offers a high-quality, livable environment that appeals to both businesses and residents seeking long-term opportunity and lifestyle amenities.

**198,428**

2025 POPULATION

**85,883**

HOUSEHOLD

**\$104,590**

AVERAGE INCOME



# LOCATION HIGHLIGHTS

VANCOUVER WATERFRONT | 15 MIN DRIVE



CASCADES AMPHITHEATER | 20 MIN DRIVE



ILANI CASINO | 25 MIN DRIVE



VANCOUVER MALL | 15 MIN DRIVE



# VANCOUVER WASHINGTON



## POPULATION

In 2025, the population of the area is 213,311, up 18.37 percent since 2010, with projections reaching 222,288 in five years, a 4.2 percent increase. The population is evenly split by gender, has a median age of 39.0 slightly above the U.S. average, and a density of 2,708 people per square mile.



## HOUSEHOLDS

The selected area currently has 85,089 households, reflecting a 25.44 percent increase since 2010. Household growth is projected to reach 89,087 in five years, a 4.7 percent increase, with an average household size of 2.5 people.



## INCOME

In 2025, the median household income in the area is \$99,308, well above the U.S. average of \$78,171 and representing an 77.24 percent increase since 2010. Median income is projected to rise to \$115,577 in five years, a 16.4 percent increase, while per capita income is \$46,276 and average household income is \$118,244, both exceeding national averages.



## EMPLOYMENT

In 2025, 105,890 residents in the selected area were employed, with the workforce primarily made up of white-collar occupations at 62.8 percent, while 20.9 percent were in blue-collar roles. The unemployment rate stood at 5.0 percent, and the average commute time was 25.0 minutes.



## HOUSING

The median housing value in the area was \$459,896 in 2025, compared with the U.S. median of \$333,538. In 2010, there were 41,461.00 owner-occupied housing units and 26,368.00 renteroccupied housing units in your area.



## EDUCATION

In 2025, the area has a distinct education profile, with a higher share of residents holding graduate degrees at 31.6 percent and associate degrees at 16.1 percent compared with national averages. The area has fewer residents with only a high school diploma and more with some college, though bachelor's degree attainment is lower than the U.S. average.

## DEMOGRAPHIC SUMMARY

### POPULATION

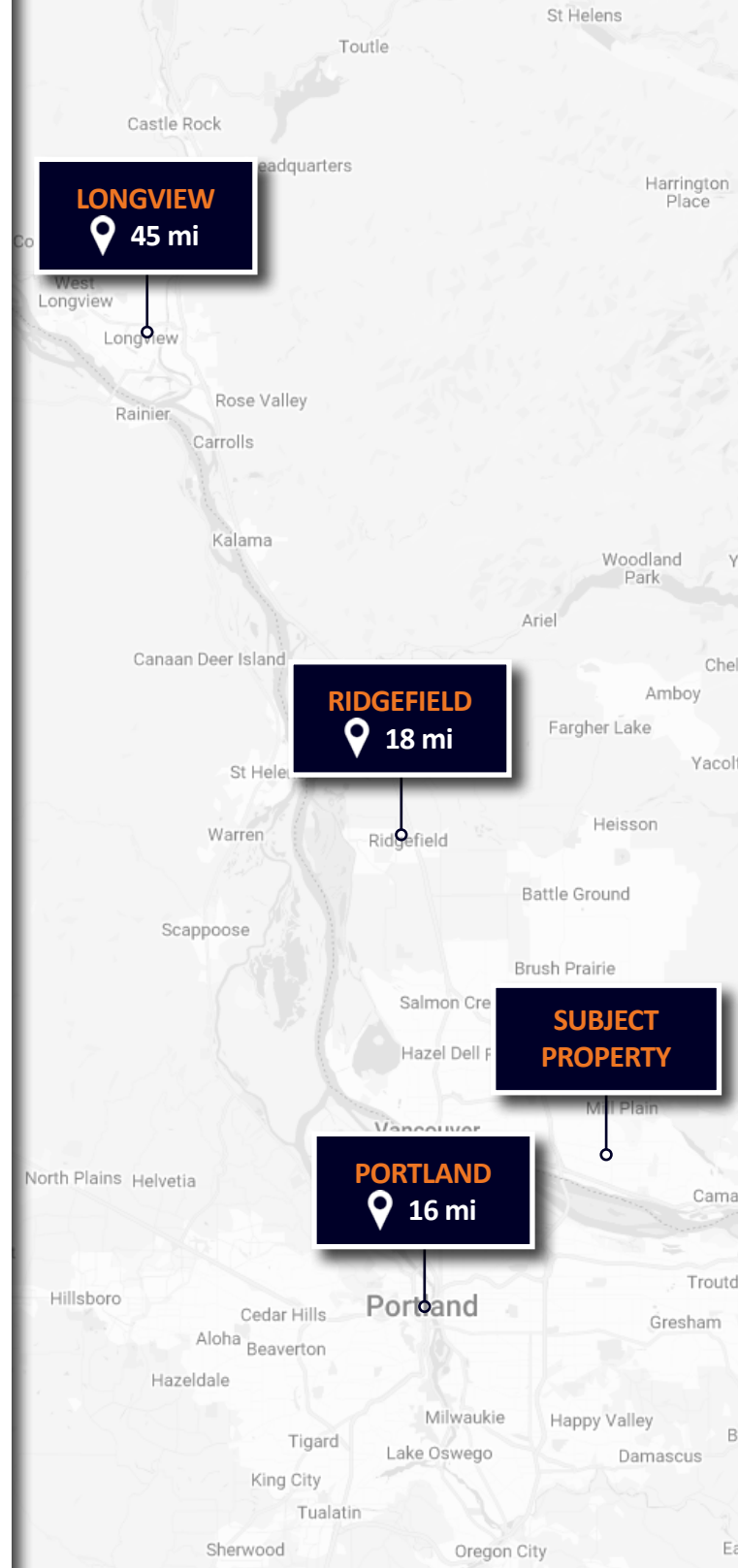
	1 MILE	3 MILES	5 MILES
<b>2030 PROJECTION</b>	19,960	110,228	222,288
<b>2025 ESTIMATE</b>	19,505	105,966	213,311
<b>2020 CENSUS</b>	19,237	101,832	205,228
<b>2010 CENSUS</b>	17,366	89,572	180,202

### HOUSEHOLDS

	1 MILE	3 MILES	5 MILES
<b>2030 PROJECTION</b>	8,493	45,465	89,087
<b>2025 ESTIMATE</b>	8,207	43,372	85,089
<b>2020 CENSUS</b>	7,665	39,375	77,451
<b>2010 CENSUS</b>	6,786	34,140	67,832

### HOUSEHOLD INCOME

	1 MILE	3 MILES	5 MILES
<b>AVERAGE INCOME</b>	\$107,385	\$118,794	\$118,244
<b>MEDIAN INCOME</b>	\$86,841	\$100,050	\$99,308
<b>PER CAPITA INCOME</b>	\$44,954	\$47,713	\$46,276



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