



1116 Ash Avenue, Richton, MS

Property Information

Asking Price	\$419,900	County	Perry County
Property Type:	Multi family	Subdivision	Richton Irregular Plots
Total units	12	Construction	Brick
Total bedrooms	26	Roof	Asphalt Shingle
Total bathrooms	12	Water source	City water
Building size	9780	Water disposal	Sewer
Lot size	1.60 acres	Heating	Window Unit
Year built	1954	Cooling	Central

Property Description

AWESOME 12 UNITS!!! 6 duplexes on one parcel. Solid Brick. 4 x 3bed/1bath, 6 x 2bed/1bath, 2 x 1bed/1bath. Separate electric, water and gas meters. Units rent for \$800, \$700 and \$600. Nice tenants. WILL GENERATE A 19%+ NET RETURN ON INVESTMENT!!!! Landlord friendly state. Do not miss out on this opportunity. Property management and financing is available.



Property Financial Summary

Asking price	\$419,900	Type	Proforma
Gross income (annually)	\$103,200	Gross income (monthly)	\$8,600
Operating expenses (annually)	\$23,259	Operating expenses (monthly)	\$1,938
Net income (annually)	\$79,941	Net income (monthly)	\$6,662
Gross return	24.58%	Net return	19.04%

