

METRO MILWAUKEE, WI

LAND FOR SALE

MULTI-FAMILY RESIDENTIAL

6040 & 6060 S. Buckhorn Ave.
Cudahy, WI 53110

Prepared By:

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Broker

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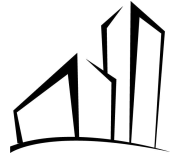
EC COMMERCIAL REAL ESTATE

8575 W Forest Home Ave Ste 160

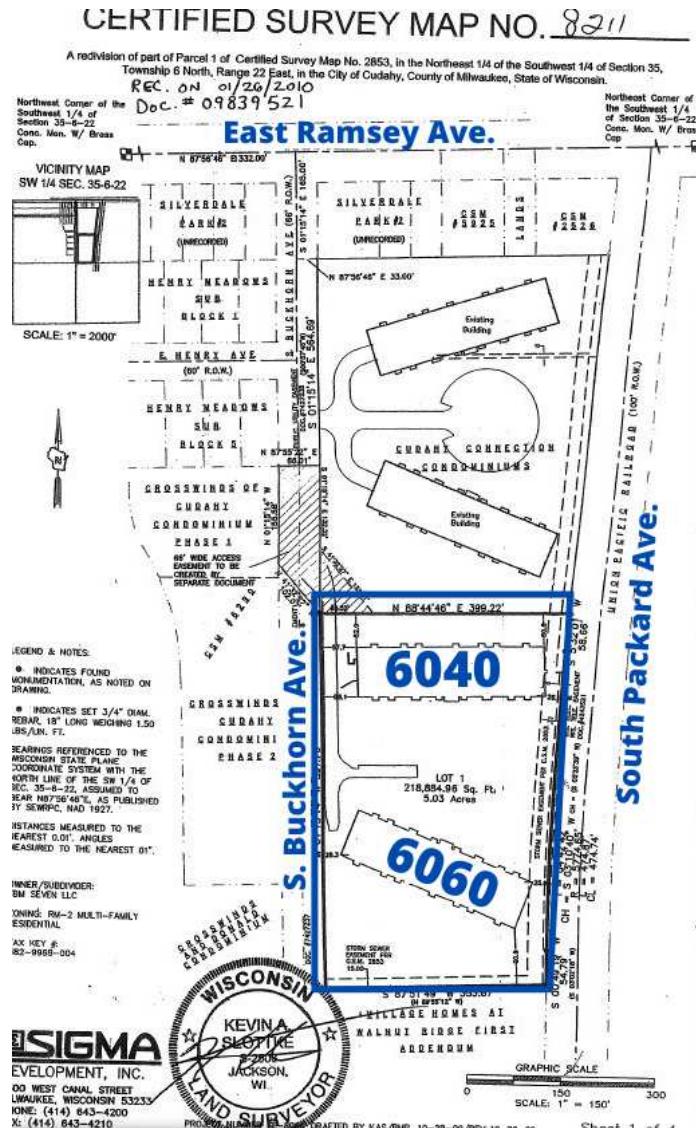
Greenfield, WI 53228

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LAND FOR SALE MULTI-FAMILY RESIDENTIAL



6040 & 6060 S. Buckhorn Ave.



PROPERTY DESCRIPTION

- * New Sale Price: \$449,000 "As Is" Includes 2 foundations and 2 elevator shafts
- * +/- 5 acres (218,885 SF)
- * Tax Key: 6829968005
- * Zoning: RM-2 Multifamily Residential

PROPERTY HISTORY

- * The subject site was originally Phase 3 (6040) and Phase 4 (6060) of Cudahy Connection Condominiums.
- * In 2005, site work for 6040 & 6060 included footings, poured concrete foundations, pre-stressed Concrete, concrete topping, elevator walls to support 2-3 story buildings, sewer /water and Backfilled.
- * In 2010, a Certified Survey Map was recorded to separate Phases 3 and 4 from the Cudahy Connection Condominium Association. This provides buyer options for development.
- * In 2011, the original developer changed plans to construct 2-2 story garden style buildings containing 39 units per building (mix of 24-1 bedrooms and 15-2 bedrooms ranging from 870-1310 SF, 1-2 full baths and underground parking) Conceptual plans are available.
- * The Case Closure Letter is on file with the Wisconsin Department of Natural Resources (WDNR)

LOCATION DESCRIPTION

- * Cudahy is a City in Milwaukee County with neighborhoods nestled among 800 acres of park land, walking distance to Lake Michigan, restaurants, shops and other retail establishments and minutes to Downtown Milwaukee which is an ideal setting with hometown values.
- * Easy Access to Freeway.

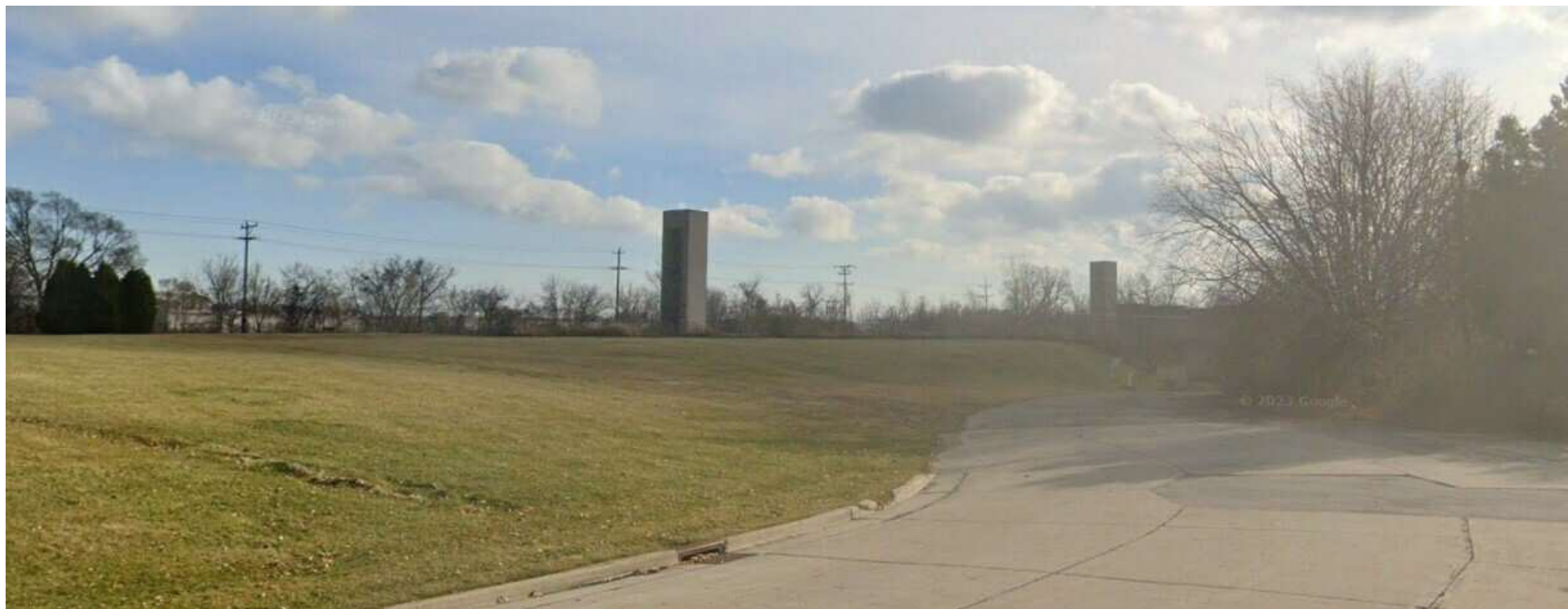
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Street View of site. Property is on a dead-end street.

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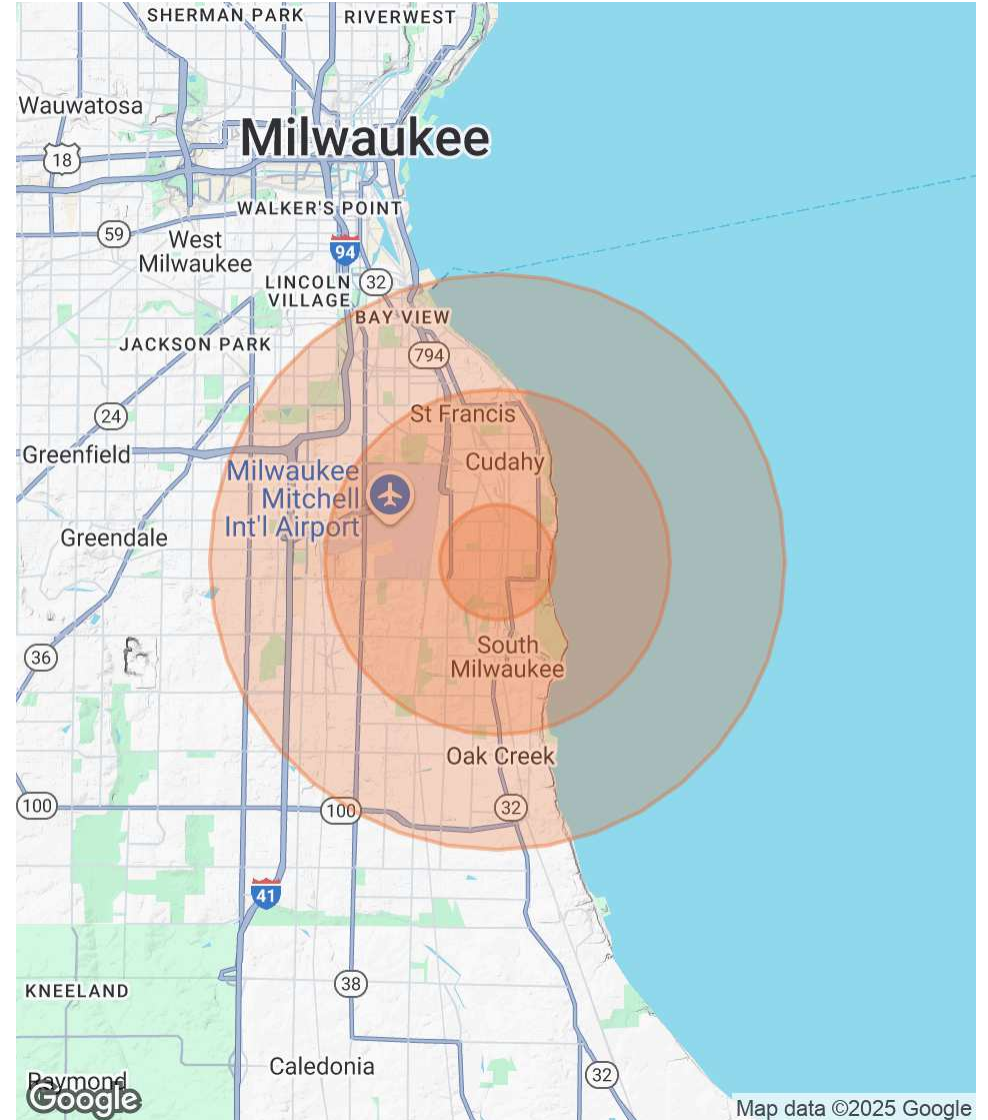


6040 & 6060 S. Buckhorn Ave.

POPULATION	1 MILE	3 MILES	5 MILES
Total Population	10,782	64,505	125,322
Average Age	44.2	40.4	39.6
Average Age (Male)	41.5	37.8	37.8
Average Age (Female)	46.2	42.5	41.3

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	4,742	27,536	53,914
# of Persons per HH	2.3	2.3	2.3
Average HH Income	\$59,093	\$57,619	\$60,080
Average House Value	\$167,481	\$171,947	\$176,788

* Demographic data derived from 2020 ACS - US Census



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DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the
2 following disclosure statement:

3 **DISCLOSURE TO CUSTOMERS** You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent
4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A
5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is
6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the
7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
 - 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
 - 10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request
11 it, unless disclosure of the information is prohibited by law.
 - 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the
13 information is prohibited by law (see lines 42-51).
 - 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your
15 confidential information or the confidential information of other parties (see lines 23-41).
 - 16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.
 - 17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the
18 advantages and disadvantages of the proposals.
- 19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services,
20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home
21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a
22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 **CONFIDENTIALITY NOTICE TO CUSTOMERS** The Firm and its Agents will keep confidential any information given to the
24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person
25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to
26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the
27 Firm is no longer providing brokerage services to you.

- 28 The following information is required to be disclosed by law:
- 29 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
 - 30 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection
31 report on the property or real estate that is the subject of the transaction.

32 To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may
33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a
34 later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

35 **CONFIDENTIAL INFORMATION:** _____
36 _____
37 _____

38 **NON-CONFIDENTIAL INFORMATION** (the following information may be disclosed by the Firm and its Agents): _____
39 _____
40 _____

41 _____ (Insert information you authorize to be disclosed, such as financial qualification information.)

42 **DEFINITION OF MATERIAL ADVERSE FACTS**
43 A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such
44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable
45 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction
46 or affects or would affect the party's decision about the terms of such a contract or agreement.

47 An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee
48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural
49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information
50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a
51 contract or agreement made concerning the transaction.

52 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and persons
53 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at
54 <http://www.doc.wi.gov> or by telephone at 608-240-5830.