

HISTORIC DURHAM HOUSE

2138 SW SALMON STREET | PORTLAND, OR 97205

OFFERING MEMORANDUM



DO NOT DISTURB TENANTS

Norris & Stevens

INVESTMENT REAL ESTATE SERVICES



THOMAS MCDOWELL

Senior Broker, Investment Properties
503.225.8473 (O)
TomM@norris-stevens.com

RAYMOND DUCHEK

Senior Broker, Investment Properties
503.225.8492 (O)
RaymondD@norris-stevens.com

Information contained herein has been obtained from others and considered to be reliable; however, a prospective purchaser or lessee is expected to verify all information to their own satisfaction.

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CONTACT INFO

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NORRIS & STEVENS

900 SW 5th Ave, 17th Floor
Portland, Oregon 97204
503.223.3171 • www.norris-stevens.com



View from SW Salmon Street

EXECUTIVE SUMMARY



The Durham House was constructed in 1898 in the Queen Anne Victorian style. It is ideally located at the top of SW Salmon Street above the Multnomah Athletic Club/Providence Park complex. This prominent corner property with two elegant entrances is available for the first time in over 30 years.

The property consists of three stories, a daylight lower level, and a stately carriage house for approximately 8,917 square feet with a total of 25 rentable suites.

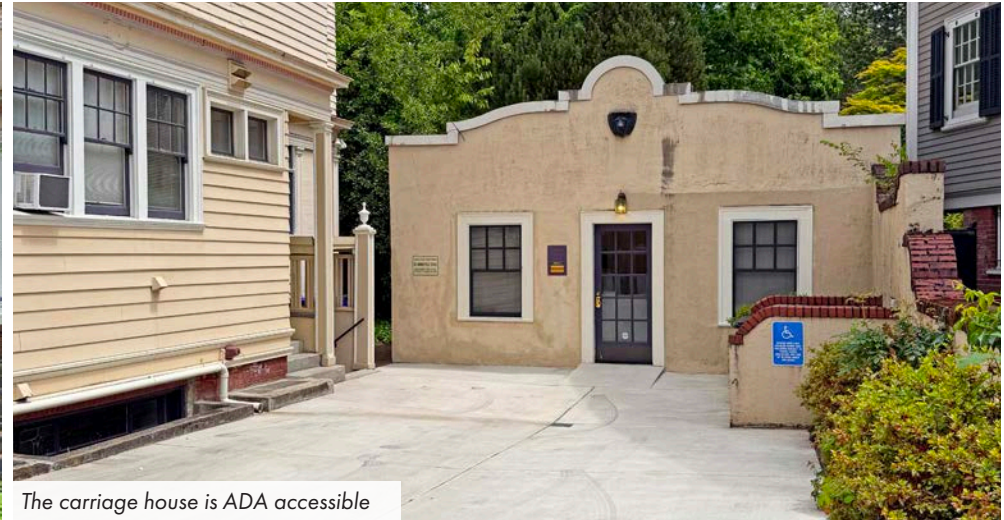
The immediate neighborhood of Kings Hill is graced with many historically significant homes with office tenants, creating one of the more prominent urban mixed-use areas in Portland.

The Durham House has many amenities on each level including shared reception/waiting areas, restrooms, Povey Brothers stain glass windows, break areas, plus several levels with exterior decks. Large iron lions flank the formal north and west entrances. This property is ideally positioned for professionals seeking a quality, high-end space.

PROPERTY SUMMARY

Address:	2138 SW Salmon Street
City/State/Zip:	Portland, OR 97205
Building size:	± 8,917 SF + ± 1,100 SF decks
Parcel area:	± 8,000 SF
Parking:	4 onsite for loading and unloading, plus generous street parking
Zoning:	RM3 - Residential Multi Dwelling Grandfathered Office
Occupancy:	89%
Number of suites:	25
Year built:	1898 (Constant upgrades)

[For detailed financial and pricing information, contact broker](#)



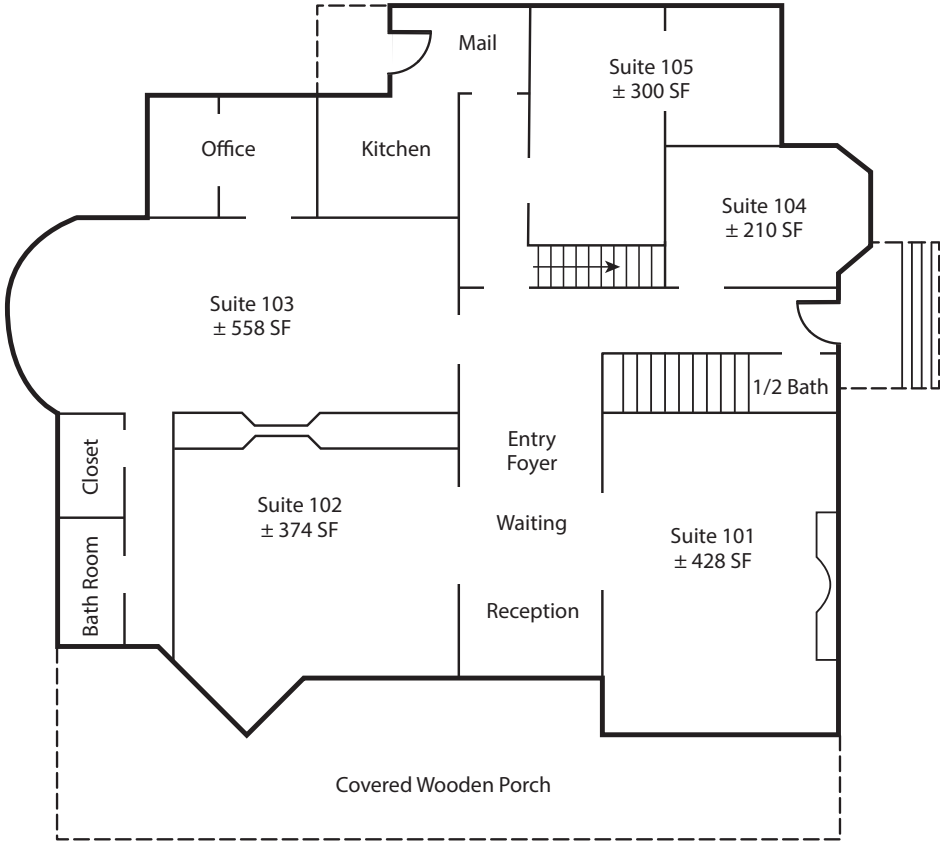
The carriage house is ADA accessible



- Highly visible building with multiple long-term tenants
- Consistent high occupancy pre-and-post-pandemic
- Well situated 7 blocks to I-405 entrances and two blocks to Highway 26 entrance
- Attractive offices with view windows and waiting spaces in common areas
- Included in purchase are all area rugs, almost all wall art, and the majority of common area furniture
- The Durham House has been well maintained:
 - 2020 capital improvements - \$58,678 (including kitchen appliances, new central A/C third floor)
 - New boiler in 2015
- Priced well below replacement cost at \$250 per square foot
- Flexible space for tenant expansion and contraction
- Minutes to walk to multiple restaurants and shopping
 - Uptown Shopping Center
 - NW 23rd and NW 21st shopping
 - 4 blocks to highly walkable Washington Park
 - 2 blocks from the Multnomah Athletic Club
- Convenient to transportation
 - 4 block to Max light rail platform
 - TriMet bus stop at Durham House

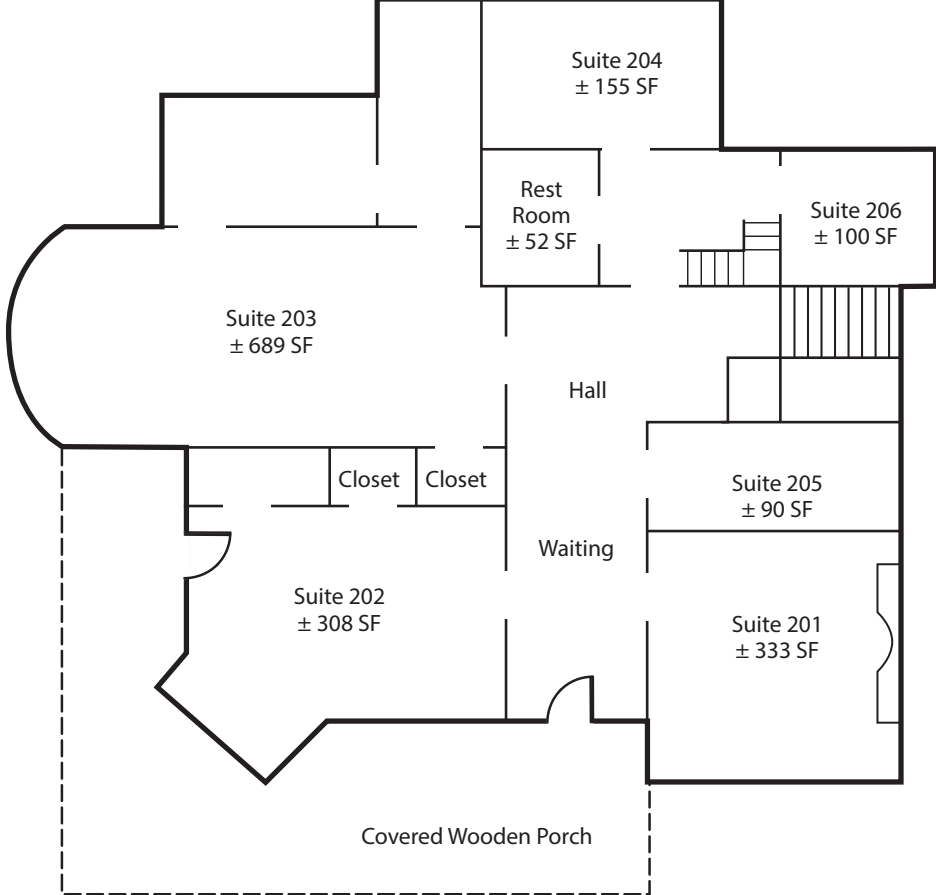
FLOOR PLANS

FIRST FLOOR



SALMON STREET

SECOND FLOOR



SALMON STREET

KING AVE

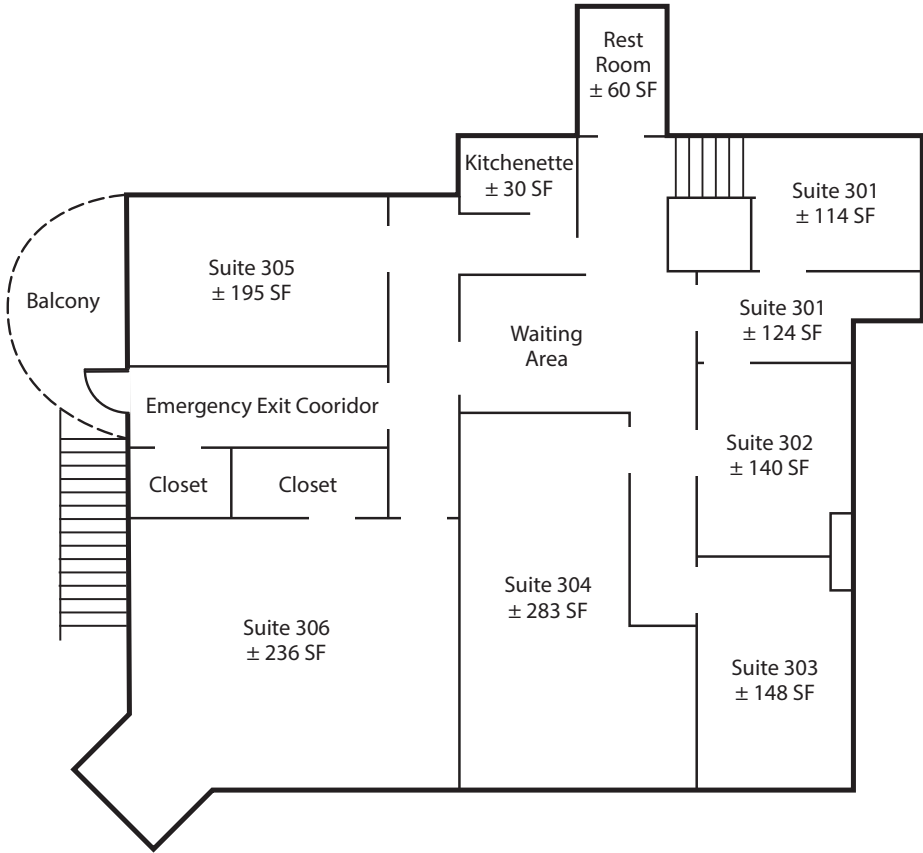
KING AVE

Approximate office configurations, not to scale



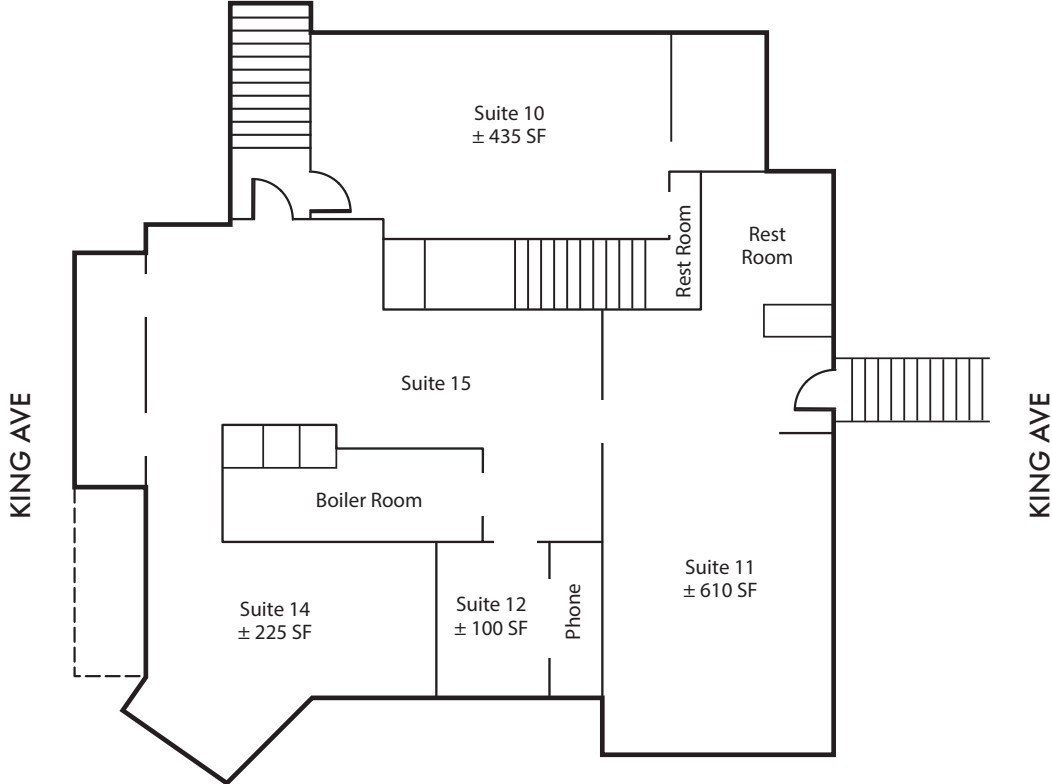
FLOOR PLANS

THIRD FLOOR



SALMON STREET

DAYLIGHT LOWER LEVEL



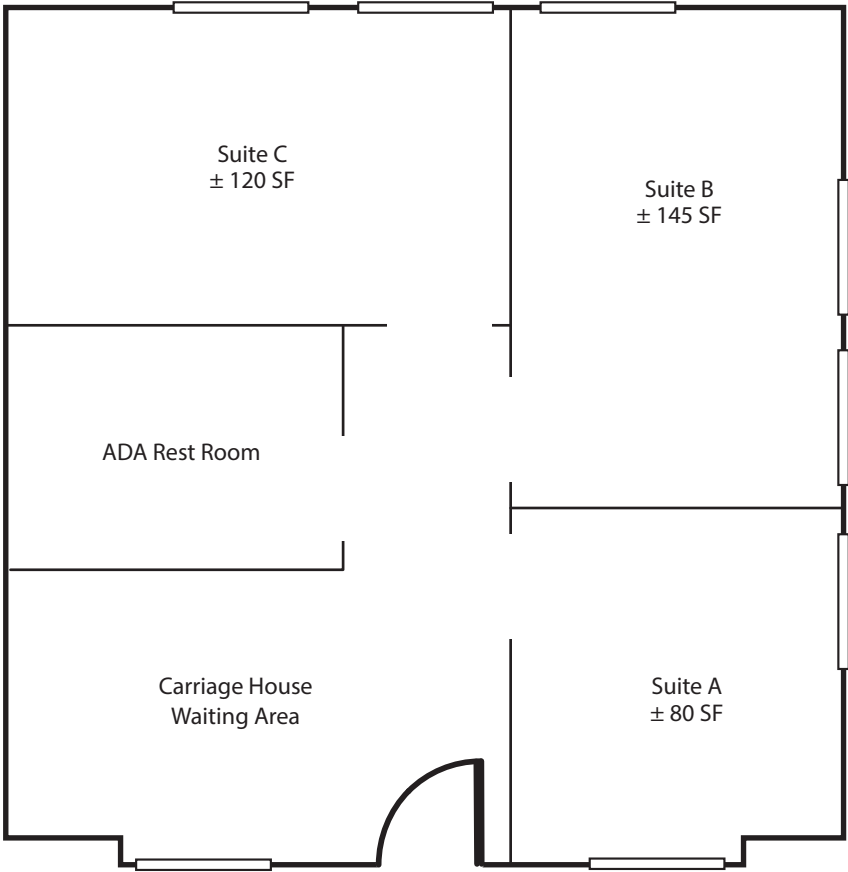
SALMON STREET

Approximate office configurations, not to scale

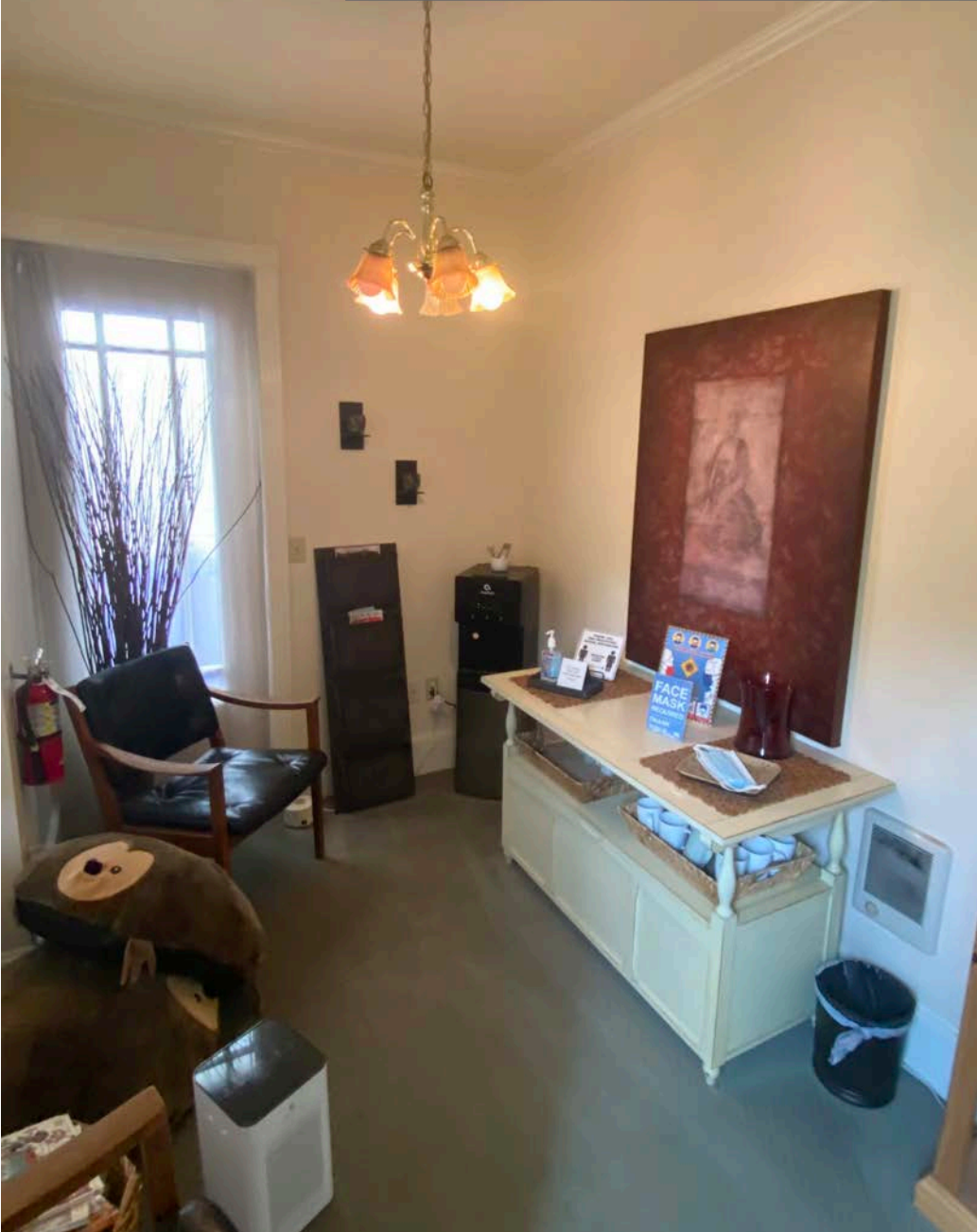


FLOOR PLANS

CARRIAGE HOUSE



Approximate office configurations, not to scale



The carriage house waiting area

INTERIOR PHOTOS



Main floor front hall with waiting area



Suite 102



First floor kitchen



Suite 101

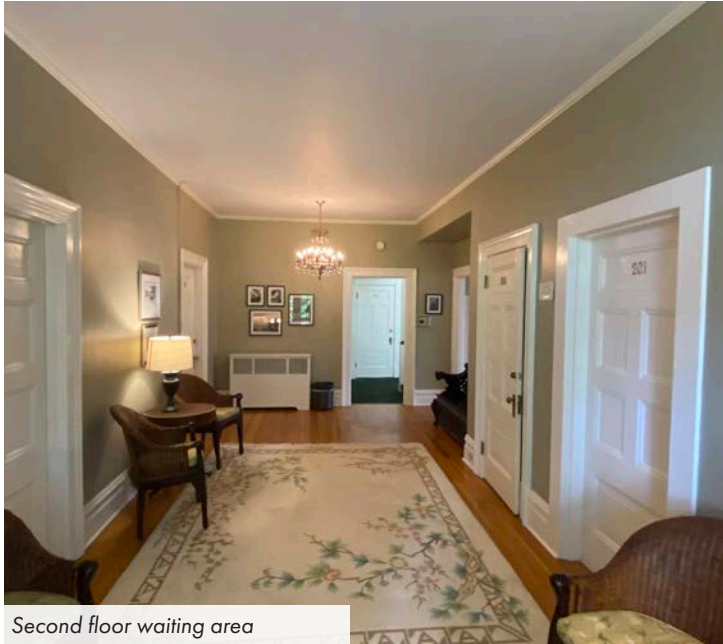


Suite 101



Second floor waiting area

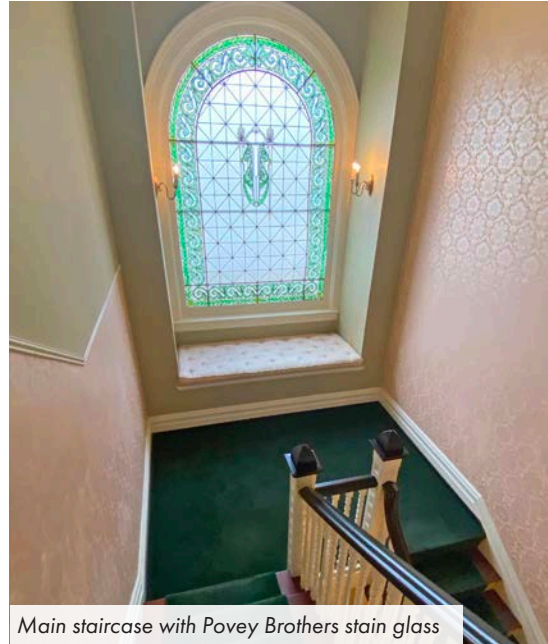
INTERIOR PHOTOS



Second floor waiting area



Suite 203



Main staircase with Povey Brothers stain glass



Suite 203 supply storage room and coat closet



Third floor waiting area



Third floor rest room

LOCATION



LOCATION



PROVIDENCE
PARK

MULTNOMAH
ATHLETIC CLUB

SW KING AVE

SW SALMON ST

SW 21ST AVE

SW 20TH AVE



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SW Salmon Street entrance

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