

**\$150,000
PRICE REDUCTION**

2534 STATE STREET

SAN DIEGO, CA 92101

SAN DIEGO
INTERNATIONAL
AIRPORT



2534 STATE ST
7,004 SF Bldg

2516-20 STATE ST
5,002 SF Parcel

**MODERN
OFFICE BUILDING +
ADJACENT LOT**

FOR SALE

\$4.6M

RYAN KING

858-395-7208

ryan.king@cast-cap.com

License #01885401

BRET MORRISS

619-308-6787

bret.morriss@cast-cap.com

License #02037074

CAST
CAPITAL PARTNERS

PROPERTY DETAILS

2534 STATE ST 7,004 SF (BUILDING)
4,884 SF (LAND)

2516-20 STATE ST 5,002 SF (LOT)

ZONING CC-3-4

PRICE ~~\$4,750,000~~
\$4,600,000



PROPERTY & PARKING CAN BE SOLD
TOGETHER OR SEPARATELY. OWNER WILL
CONSIDER ALL OFFERS

2534 STATE ST ~~\$3,500,000~~
\$3,450,000

2516-20 STATE ST ~~\$1,250,000~~
\$1,150,000

PROPERTY HIGHLIGHTS

Modern 3-Story Office Building (Built 2008)

High-quality office with elevator service and covered parking.

Executive Suite Layout with Multiple Income Streams including Executive Suites & Virtual Rent via Mailboxes

Seller currently uses one-floor and operates the other floor as an Executive Suite which collects approximately \$7,600/month. Another additional revenue stream comes from Virtual Rent for \$1,750/month. **The total additional income is \$9,350/month.**

Integrated On-Site Covered and Secure Parking

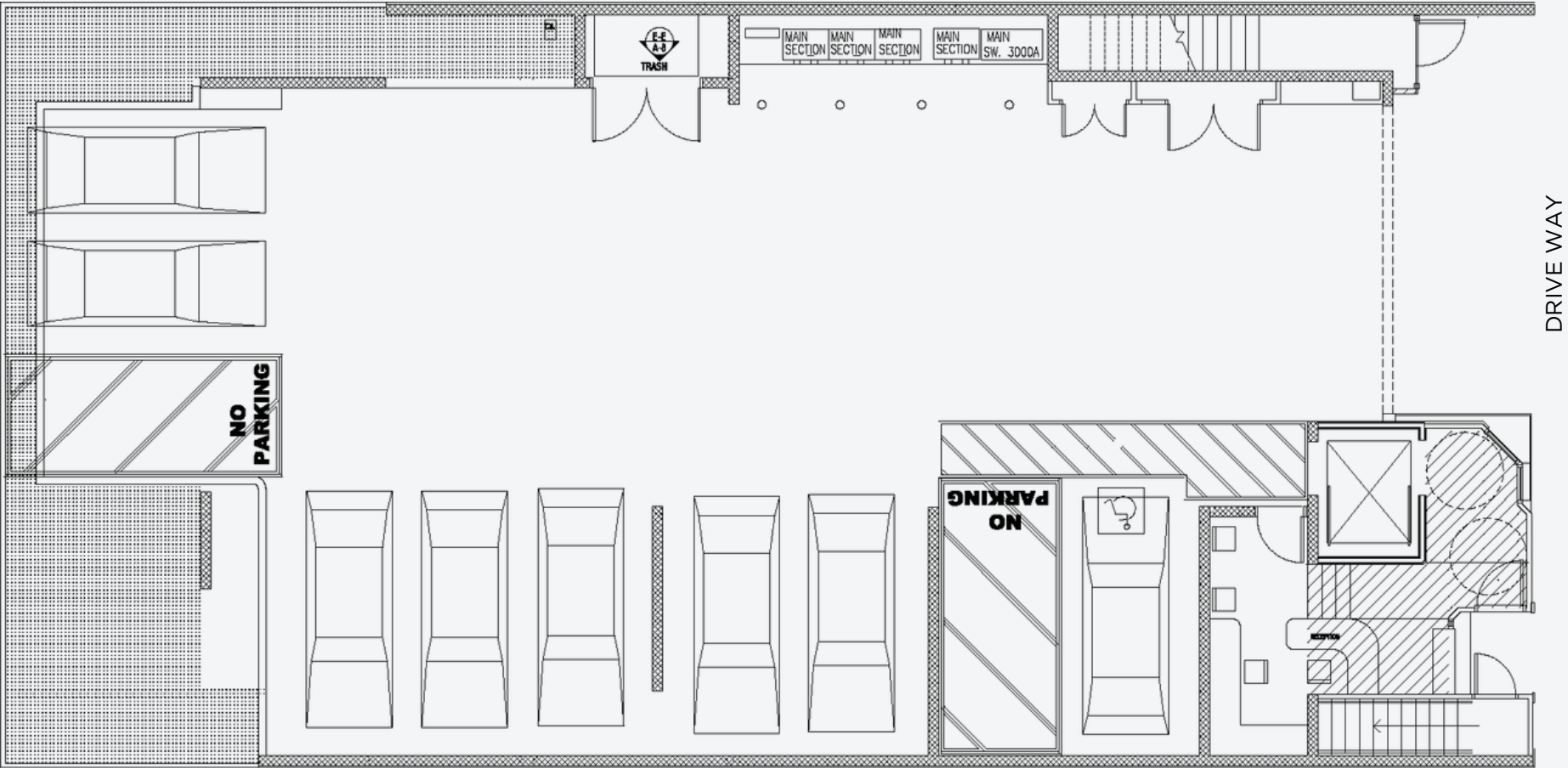
Covered parking garage on the 1st Floor plus Lobby Area. Gated parking in adjacent lot currently utilized by Owner that can park up to 20 parking stalls.

Highly Accessible Banker's Hill / Mission Hills Location

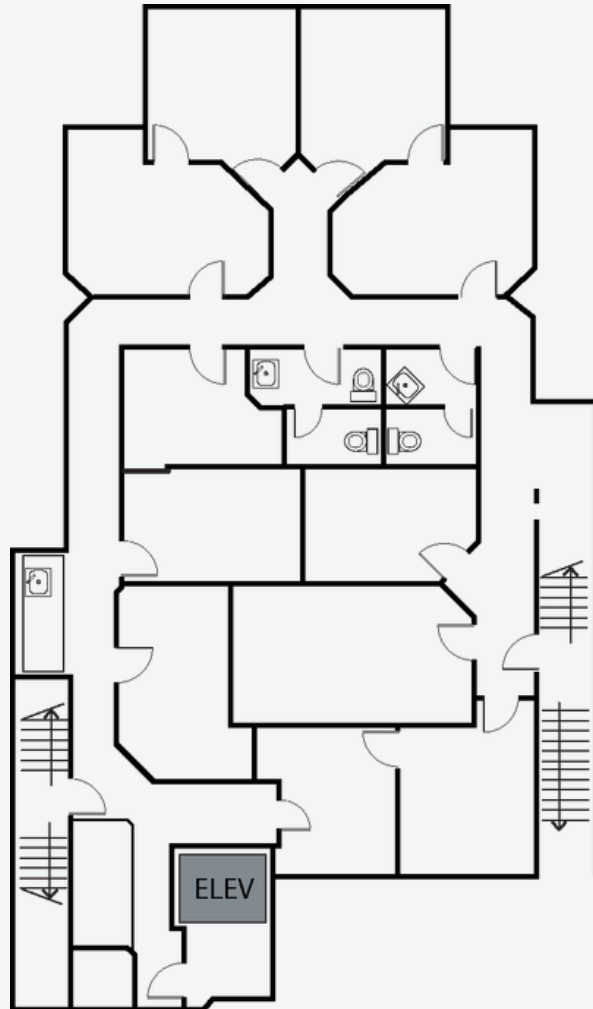
Adjacent to I-5 and minutes to Downtown San Diego, Little Italy, Balboa Park, and the San Diego International Airport.



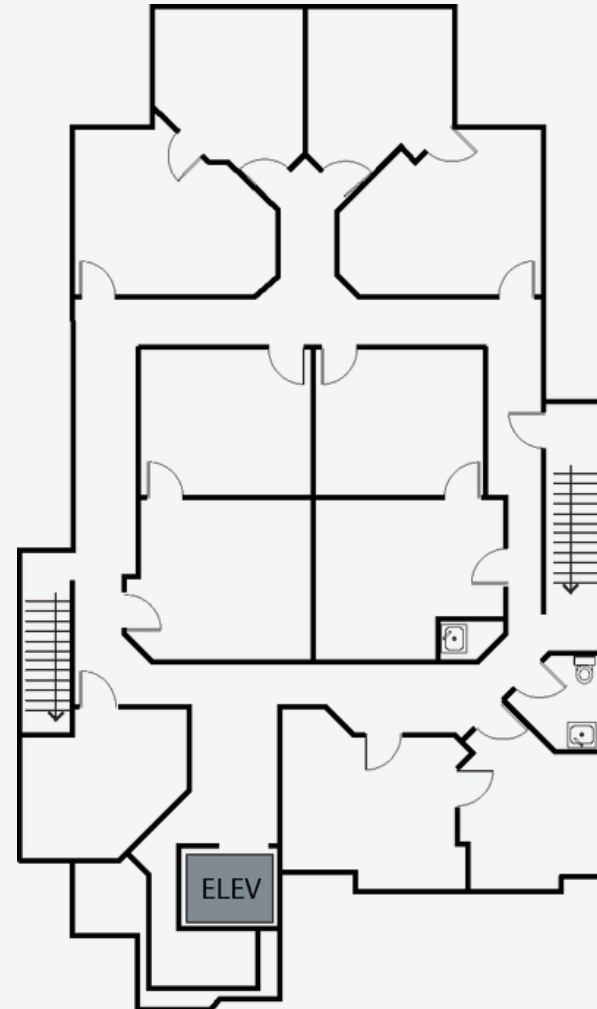
PARKING
FLOOR PLAN



FLOOR PLAN

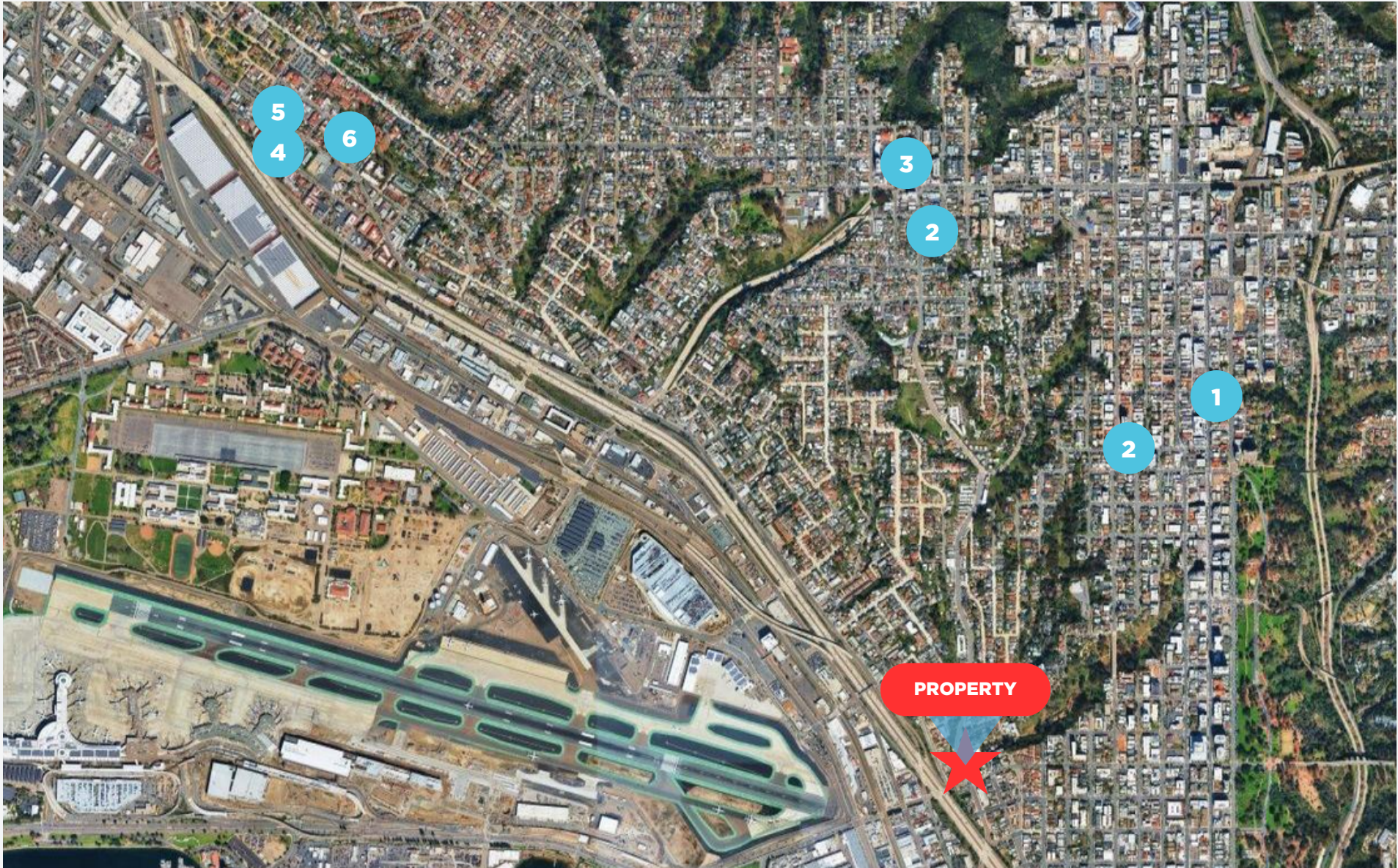


2ND FLOOR



3RD FLOOR

SOLD COMPARABLES



SOLD COMPARABLES



#	PROPERTY ADDRESS	SALE DATE	BUILT	SALE PRICE	PRICE/SF	BUILDING SIZE	LAND AREA
1	3579 5th Ave, San Diego	10/10/2025	1976	\$3,150,000	\$720	4,378 SF	5,227 SF (0.12 AC)
2	3921 Goldfinch St, San Diego	8/15/2025	1930	\$1,410,000	\$927	1,521 SF	5,227 SF (0.12 AC)
3	4010 Goldfinch St, San Diego	5/14/2025	2000	\$3,200,000	\$634	5,050 SF	4,792 SF (0.11 AC)
4	3920 Conde St, San Diego	3/17/2025	1985	\$1,610,000	\$722	2,231 SF	4,792 SF (0.11 AC)
5	2477 Congress St, San Diego	10/25/2024	1986	\$1,800,000	\$731	2,464 SF	5,001 SF (0.11 AC)
6	2398 San Diego Ave, San Diego	7/15/2024	1970/2013	\$3,400,000	\$796	4,270 SF	12,197 SF (0.28 AC)
7	205 Walnut Ave, San Diego	7/5/2024	1970	\$2,200,000	\$696	3,161 SF	5,663 SF (0.13 AC)



W LAUREL ST

STATE STREET





INTERSTATE
8

OLD TOWN
SAN DIEGO

MIDWAY
RETAIL /
SPORTS ARENA
DISTRICT

OLD TOWN
TRANSIT
CENTER

INTERSTATE
5

MISSION HILLS

FIVE POINTS

WASHINGTON
ST TROLLEY
STATION

LIBERTY
STATION

MIDDLETOWN

INTERSTATE
5

PORT OF
SAN DIEGO

SAN DIEGO
INTERNATIONAL
AIRPORT

SITE

BANKERS
HILL

DOWNTOWN
SAN DIEGO



CAST

CAPITAL PARTNERS

5090 Shoreham Place Suite 100
San Diego, CA 92122
information@cast-cap.com
619-308-6680

www.Cast-Cap.com

RYAN KING
858-395-7208
ryan.king@cast-cap.com
License #01885401

BRET MORRISS
619-308-6787
bret.morriss@cast-cap.com
License #02037074

This information above was obtained from sources deemed reliable. No warranties or representations, expressed or implied, are made as to the accuracy of the information contained herein, and same is submitted subject errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions imposed by our principals. This information is given with the understanding that all negotiations relating to the purchase, renting or leasing of the property described herein shall be conducted through CAST Capital Partners.