

344 E 15th Downtown 7plex

Listed Price	\$850,000
Down Payment 25%	\$212,500
Loan Amount	\$637,500
Rate	6.95%
Term in years	30

Principle & Interest	<u>\$4,068</u>
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Monthly

Rents	\$11,100	Market Rents
Laundry	\$200	Estimate
Vacancy Factor	\$444	4% Vacancy

Expenses**Monthly**

Taxes	\$954	2026 Taxes
Insurance	\$550	\$55/unit
Gas	\$785	12 month average
Water	\$390	12 month average
Electric	\$565	1 meter whole building - 12 month average
Trash	\$245	7 cans
Maintenance and Repairs	\$291	AHFC Standard of \$500/unit/year
Lawn/Snow Removal	\$150	Average
Property Management	\$888	

Cash Flow Analysis**Monthly**

Effective Gross Income	\$10,856		
Total Expenses	<u>\$4,818</u>		
Net Operating Income	\$6,038	Cap Rate	8.52%
Total Debt Service	<u>\$4,068</u>	ROI	11.12%
		DSCR	148%

Cash Flow:	\$1,970
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Projected financials. Buyer to verify all information

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