

47 Unit Shovel Ready Multifamily Development Opportunity

LUNA APARTMENTS

3012 & 3016 Everett Ave, Downtown Everett, WA



Planned Units

47

Asset Type

**Multifamily
Development Site**

MFTE

**12-year exemption
structure**

ZONING

MU4

Asking Price

\$3,200,000

Permits Approved Pending Final Covenant Processing

A rare shovel-ready apartment development opportunity with major predevelopment work completed. Designed for speed to construction and long-term value.

PROJECT POSITIONING

Workforce Housing

Market Rate Apartments

MFTE Supported Multifamily

KEY HIGHLIGHTS

Building permit approved, pending covenant

Public works permit approved, pending covenant

MFTE 12-year exemption available, buyer to verify

Full plan sets available to qualified buyers



Shovel Ready. Permitted. Downtown Everett.

Located in downtown Everett within Snohomish County, Luna Apartments is positioned for workforce housing demand with access to major North Puget Sound employment and transit.

DEVELOPMENT ADVANTAGES

- Building & public works permits approved pending final covenant processing
- Architectural, civil, structural & landscape plans completed
- MFTE 12-year exemption structure available (buyer to verify)
- Efficient unit mix across five apartment types, 47 planned units

LOCATION AND ACCESS

- Downtown Everett, near employment, transit & services
- Everett Station & direct access to I-5 and Hwy 2
- Paine Field, Port of Everett & Providence Regional Medical Center nearby

A buyer can acquire a project where the most time intensive portions of design and approval have already been completed.

Qualified buyers can request the full due diligence package, including plans, permits, reports, and City materials.



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**Request the Offering
Memorandum & Due Diligence
Package**