

FOR LEASE

The Shops at Lake Forest 5000 Collin McKinney Parkway McKinney, Texas 75070



PROPERTY INFORMATION

LOCATION

NWQ Collin McKinney Pkwy & Lake Forest Dr
Collin County McKinney, Texas

AVAILABLE GLA

Suite 120: 1,400 sf
(Available with 30 days notice)

TOTAL GLA

6,571 sf

ZONING

RETAIL

TRAFFIC COUNTS

20,000 - 25,000 vehicles per day (3/2022)
Source: City of McKinney Engineering

HIGHLIGHTS

- Nearby retailers include Walmart SuperCenter, McDonalds, Starbucks, UPS, FedEx, RaceTrac and Lifetime
- Significant high-growth single-family and multi-family residential
- Monument signage
- High traffic counts on roads and nearby Highway 121 (SRT)

LEASE INFORMATION

- Rate: Call agent
- Term: Five (5) years

For Information:
Sharon Herrin
sherrin@herrincommercial.com

972-980-0400

**Herrin**
commercial real estate
www.herrincommercial.com

The information contained herein was obtained from sources believed reliable, however, Herrin Commercial Real Estate makes no guarantees, warranties or representations as to the completeness or accuracy thereof. The presentation of this property is submitted subject to errors, omissions, change of price prior to prior sale or lease or withdrawal without notice.

RETAIL SHOPPING CENTER

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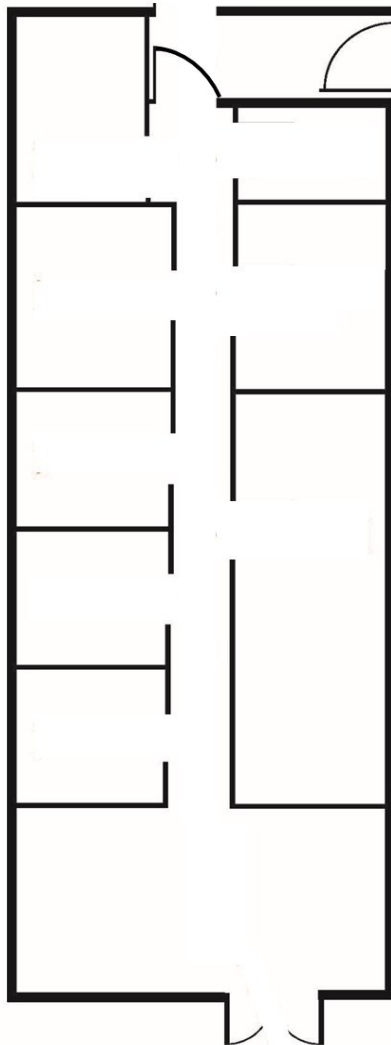
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Floor Plan—Suite 120



**Shops at Lake Forest
Suite #120**

5000 Collin McKinney Pkwy

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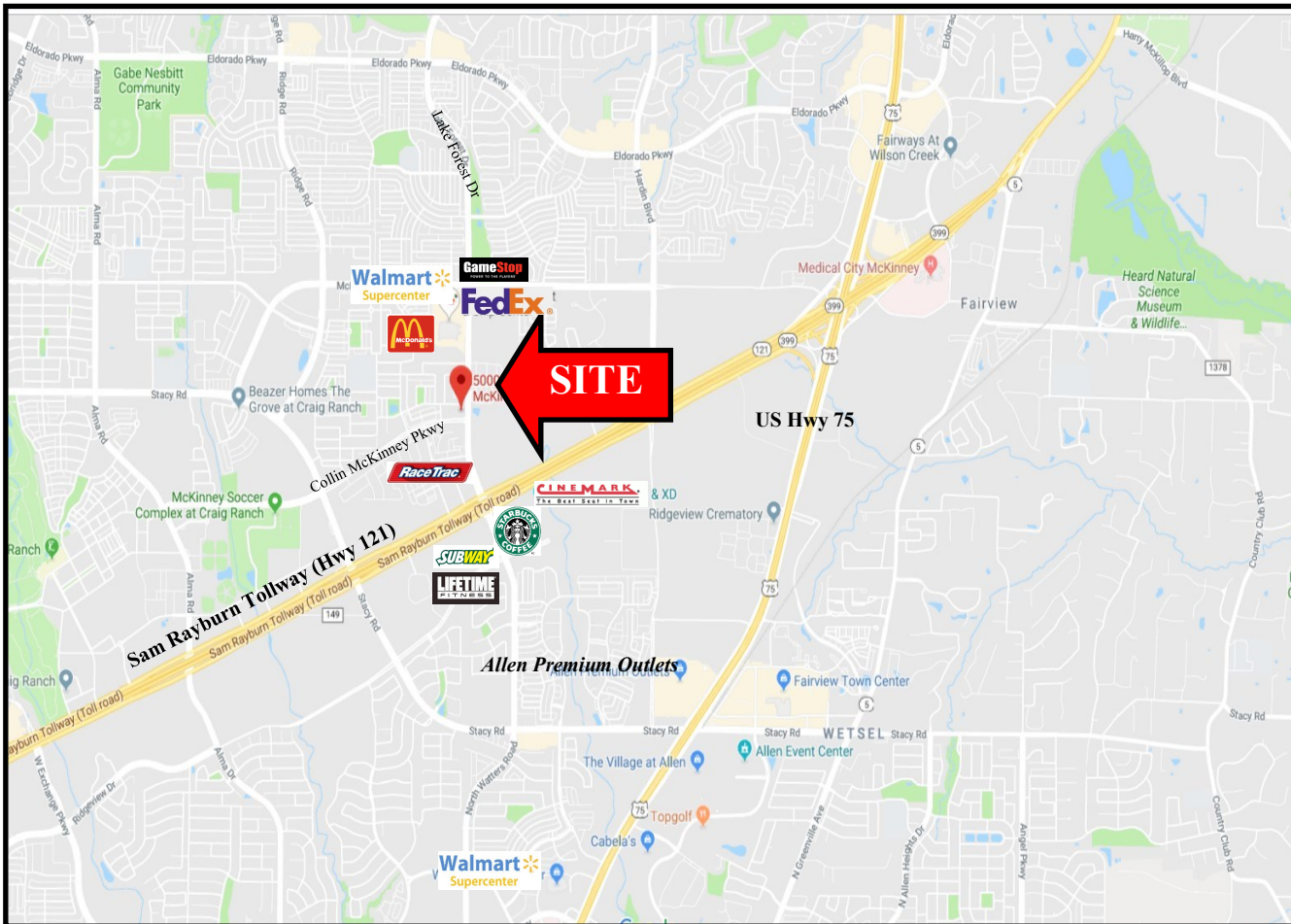
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Area Map



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Neighborhood Aerial



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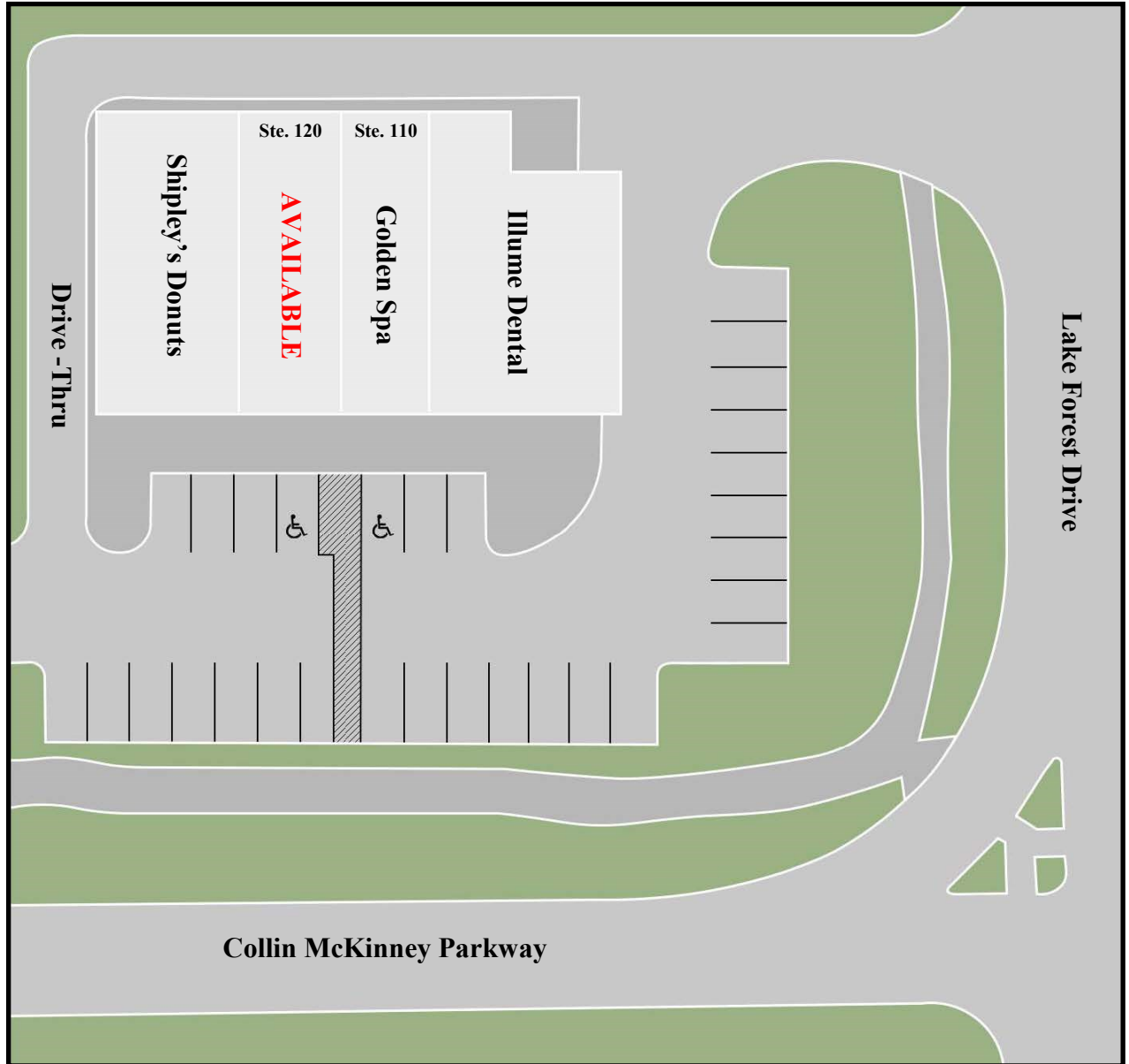


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Site Plan



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Demographics

POPULATION	<u>1-Mile</u>	<u>3-Miles</u>	<u>5-Miles</u>
2010 Population	7,345	70,527	200,469
2019 Population (Esri forecasts)	13,302	108,771	280,050
2024 Population (Esri 5-year projection)	15,794	128,311	322,221
2019 Median Age	33.1	34.9	35.0

NUMBER OF HOUSEHOLDS	<u>1-Mile</u>	<u>3-Miles</u>	<u>5-Miles</u>
2010 Households	2,477	24,165	68,789
2019 Households	4,921	38,108	96,170
2024 Households (Esri 5-year projection)	5,879	44,969	110,500
2019 Average Household Size	2.70	2.85	2.91

INCOME	<u>1-Mile</u>	<u>3-Miles</u>	<u>5-Miles</u>
2019 Average Household Income	\$108,147	\$136,726	\$132,518
2024 Avg HH Income (Esri 5-year projection)	\$124,663	\$151,815	\$147,998
2019 Median Household Income	\$ 89,113	\$108,648	\$106,195
2019 Per Capita Income	\$ 40,987	\$ 47,893	\$ 45,524

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024

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Texas Real Estate Commission Information About Brokerage Services



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

11-03-2025



TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

WRITTEN AGREEMENTS ARE REQUIRED IN CERTAIN SITUATIONS: A license holder who performs brokerage activity for a prospective buyer of residential property must enter into a written agreement with the buyer before showing any residential property to the buyer or if no residential property will be shown, before presenting an offer on behalf of the buyer. This written agreement must contain specific information required by Texas law. For more information on these requirements, see section 1101.563 of the Texas Occupations Code. **Even if a written agreement is not required, to avoid disputes, all agreements between you and a broker should be in writing and clearly establish: (i) the broker's duties and responsibilities to you and your obligations under the agreement; and (ii) the amount or rate of compensation the broker will receive and how this amount is determined.**

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

A LICENSE HOLDER CAN SHOW PROPERTY TO A BUYER/TENANT WITHOUT REPRESENTING THE BUYER/TENANT IF:

- The broker has not agreed with the buyer/tenant, either orally or in writing, to represent the buyer/tenant;
- The broker is not otherwise acting as the buyer/tenant's agent at the time of showing the property;
- The broker does not provide the buyer/tenant opinions or advice regarding the property or real estate transactions generally; and
- The broker does not perform any other act of real estate brokerage for the buyer/tenant.

Before showing a residential property to an unrepresented prospective buyer, a license holder must enter into a written agreement that contains the information required by section 1101.563 of the Texas Occupations Code. The agreement may not be exclusive and must be limited to no more than 14 days.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Herrin Commercial Real Estate	503562	sherrin@herrincommercial.com	214-797-7234
Name of Sponsoring Broker (Licensed Individual or Business Entity)	License No.	Email	Phone
Sharon Herrin	417035	sherrin@herrincommercial.com	214-797-7234
Name of Designated Broker of Licensed Business Entity, if applicable	License No.	Email	Phone
Name of Licensed Supervisor of Sales Agent/Associate, if applicable	License No.	Email	Phone
Name of Sales Agent/Associate	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date