



2195 FL-71
MARIANNA, FL



**OFFERED
FOR SALE**
\$3,304,000 | 5.75% CAP

CONFIDENTIAL OFFERING MEMORANDUM



EXECUTIVE SUMMARY

Atlantic Capital Partners has been exclusively engaged to solicit offers for the sale of this newly constructed Starbucks featuring a 12 Year Self-Maintain Net Lease with 10% rental increases every 5 years. Starbucks has been open for business since July.



TROPHY ASSET



OVER-SIZED SIGNALIZED CORNER



INVESTMENT GRADE CREDIT

LEASE YEARS	ANNUAL RENT	RETURN
Years 1 - 6	\$190,000	5.75%
Years 7 - 12	\$209,000	6.32%
Years 13 - 17 (Option 1)	\$229,900	6.95%
Years 18 - 22 (Option 2)	\$252,890	7.65%
Years 22 - 27 (Option 3)	\$278,179	8.41%
Years 28 - 32 (Option 4)	\$305,997	9.26%
Years 33 - 37 (Option 5)	\$336,597	10.18%
Years 38 - 42 (Option 6)	\$370,256	11.20%

NOI	\$190,000
CAP RATE	5.75%
LISTING PRICE	\$3,304,000

ASSET SNAPSHOT

Tenant Name	Starbucks
Signator/Guarantor	Starbucks Corporation (Parent)
Address	2195 FL-71 Marianna, FL 32448
Building Size (GLA)	2,700 SF
Land Size	1.40
Year Built	2025
Lease Type	NN+ (Tenant Self-Maintains Parcel)
Landlord Maintenance Responsibilities	Roof & Structure (20 Year Roof Warranty)
Rent Commencement Date	July 23, 2025
Early Termination	None
Remaining Term	11.7 years
Renewal Options	6 X 5 Years
Current Annual Rent	\$190,000
Rental Increases	10% Every 6 Years in Base Term, and 10% Every 5 Years in Options



44,110 PEOPLE
IN 5 MILE RADIUS

\$64,104 AHHI
IN 5 MILE RADIUS

19,990 VPD
ON HWY 71



TROPHY ASSET

Rare opportunity to own a hyper secure, newly constructed 12-YR Starbucks in FL's Panhandle



OVER-SIZED SIGNALIZED CORNER

1.40 Acre signaled corner lot provides long-term upside potential and security



INVESTMENT GRADE CREDIT

Starbucks has an investment grade credit rating and is the largest coffee provider in the World with over 35,700 stores



INTERSTATE LOCATION NEXT TO TRAFFIC GENERATORS

Located immediately off I-10 interchange next to Walmart & Lowe's



2025 CONSTRUCTION WITH ROOF WARRANTY

Brand new construction with drive-thru and 20-year transferable roof warranty



DEPRECIATION

Fee simple ownership of the building allows for depreciation boosting after tax returns



INFLATION HEDGE

Fixed 10% increases every 5 years provide a hedge against inflation and consistent rent growth



SUNSHINE STATE

Florida leads the nation in population and capital migration and Florida owners benefit from no state income tax and a business friendly political climate



SITE PLAN







DOWNTOWN MARIANNA 4 MILES



Walmart Supercenter

LOWE'S

SHOE DEPT. ENCORE FIREHOUSE SUBS

TRUIST

verizon

Pilot

Days Inn

DUNKIN'

Wendy's

MICROTEL BY WYNDHAM

HIGHWAY 71 19,990 VPD

Pizza Hut





HIGHWAY 71 19,990 VPD





WEST AERIAL

LOWE'S

Walmart Supercenter

Pilot

Days Inn



BURGER KING

TRUIST

DUNKIN'



ellianos coffee

SHOE DEPT. ENCORE
FIREHOUSE SUBS

SONNY'S BBQ

verizon

FAIRFIELD INN & SUITES
Marriott

Comfort INN & SUITES

Wendy's

MICRÔTEL BY WYNDHAM

Pizza Hut

Ruby Tuesday



HIGHWAY 71 19,990 VPD

INTERSTATE 10

INTERSTATE 10 21,727 VPD

1 MILE
13,860 PEOPLE
\$55,541 AHHI

3 MILES
22,656 PEOPLE
\$56,312 AHHI

5 MILES
44,110 PEOPLE
\$64,104 AHHI





GEORGIA
FLORIDA

TALLAHASSEE

65 MILES

52 MILES

58 MILES

PANAMA
CITY
BEACH

PANAMA
CITY

FLORIDA PANHANDLE REGION

Over the past decade, the Florida Panhandle Region has grown by approximately 10–12%, with key markets like Navarre, Pensacola, and Tallahassee driving the trend.

The region now supports over 542,700 households and 656,260 housing units, with steady year-over-year increases in both ownership and rental demand. Multifamily construction has surged, with nearly 4,700 units under development and over 4,600 delivered in 2024 alone—more than double the 10-year average—while occupancy remains high at 92%. This residential expansion is fueled by major investments in military infrastructure (e.g., \$4.9B rebuild of Tyndall AFB), tourism, aerospace, agriculture, and new healthcare campuses.

Marianna, Florida is emerging as a high-growth investment market in the Panhandle Region, fueled by strong population gains—over 16% since 2020 and projected to reach nearly 27% by 2025—and a wave of economic development across manufacturing, logistics, healthcare, and public sector employment. Major employers like Pulse Industrial’s new \$278M clean-tech facility and the 800-employee Family Dollar distribution center are creating jobs and drawing new residents to the area. Supporting this growth is a surge in residential development, including new subdivisions, apartment projects, and the transformation of over 300 acres at the former Dozier School site for future housing and mixed-use. The city is also investing heavily in infrastructure upgrades, downtown revitalization, and business-friendly initiatives.





TENANT SUMMARY

Starbucks, founded in 1971 in Seattle, Washington, is a globally renowned coffeehouse chain and is the largest provider of coffee in the world.. It began as a single store focused on providing high-quality coffee beans and equipment. The company's expansion took off when Howard Schultz joined in 1982, envisioning Starbucks as a place for people to enjoy freshly brewed coffee in a cozy, community-oriented atmosphere. Starbucks has since grown into one of the world's largest coffeehouse chains, with over 35,000 locations in over 80 countries. Beyond its iconic coffee offerings, Starbucks provides an array of beverages, including teas, refreshers, and specialty espresso drinks, catering to diverse tastes. The brand is known for its commitment to ethical sourcing and environmental sustainability, reflected in initiatives like the Coffee and Farmer Equity (C.A.F.E.) Practices and the use of recyclable materials. Starbucks also offers an assortment of pastries, sandwiches, and snacks to complement its beverages, making it a popular spot for breakfast and quick meals. With its mobile app and rewards program, Starbucks has embraced technology to enhance customer convenience. The company's financial performance has remained robust, benefiting from its global presence and loyal customer base. Overall, Starbucks has become an integral part of the coffee culture and continues to evolve to meet the demands of modern consumers.



STARBUCKS QUICK FACTS

Founded	1971
Ownership	Public
# of Locations	15,873
Headquarters	Seattle, WA
Guaranty	Corporate





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MARIANNA, FL



PRIMARY DEAL CONTACTS

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