



**NEW
PRICING**

OFFERING MEMORANDUM

MEDICAL/OFFICE BUILDING FOR SALE OR LEASE

OWNER USER OPPORTUNITY

Ability For A Buyer To Occupy 51% Of The Property At Closing
(*Subject to Standard Closing Timelines)

468 Pennsfield Place, Thousand Oaks, CA 91360

 **LEE &
ASSOCIATES**

CONFIDENTIALITY & RESTRICTED USE AGREEMENT

This Memorandum contains selected information pertaining to the Property and does not purport to be a representation of the state of affairs of the Property or the Owner, to be all-inclusive or to contain all or part of the information which prospective investors may require to evaluate a purchase of real property.

All references to acreages, square footages, and other measurements are approximations. Additional information and an opportunity to inspect the Property will be made available to any interested persons. In this Memorandum, certain documents are described in summary form. These summaries do not purport to be complete nor necessarily accurate descriptions of the material referenced. Interested parties are expected to review all such summaries and other documents of whatever nature independently and not rely on the contents of this Memorandum in any manner.

Neither the Owner or Lee & Associates-LA North/Ventura nor any of their respective officers, directors, employees, affiliates or representatives make any representation or warranty, express or implied, as to the accuracy or completeness of this Memorandum or any of its contents, and no legal commitment or obligation shall arise by reason of your receipt of this Memorandum or use of its contents; and you are to rely solely on your investigations and inspections of the Property in evaluating a possible purchase of the real property.

The Owner expressly reserves the right, at its sole discretion, to reject any and all expressions of interest or offers to purchase the Property, and/or to terminate discussions with any entity at any time with or without notice which may arise as a result of review of this Memorandum. The Owner shall have no legal commitment or obligation to any person reviewing this Memorandum or making an offer to purchase the Property unless and until written agreement(s) for the purchase of the Property have been fully executed, delivered and approved by the Owner and any conditions to the Owner's obligations therein have been satisfied or waived.

OFFERED EXCLUSIVELY BY:



Brett Saunders
Principal | DRE #01991011
818.581.7061
bsaunders@lee-re.com

Drew Stewart
Associate | DRE #01859831
805.390.4455
dstewart@lee-re.com

Lee & Associates LA North
Westlake Village | CORP ID 01191898

www.leewlv.com

THE OFFERING

Property Summary

Location	468 Pennsfield Place, Thousand Oaks, CA
Property Type	Medical/Office
Gross Building Area	±15,119 SF
Parcel Size	±43,996 SF
Zoning	C2
Year Built	1981
Construction	Wood Frame
Number of Stories	2
Parking	4.2/1,000 SF

Estimated Operating Expenses

Based on Current Owner's Expenses

Taxes*	\$56,696.00
Insurance	\$25,000.00
Utilities	\$53,000.00
General & Admin.	\$29,000.00
Repair & Maintenance	\$18,000.00
Security	\$2,500.00
Landscape & Grounds	\$7,750.00
Janitorial	\$25,000.00
TOTAL OPEX	\$216,946.00

*Based on a \$4,535,700 Sales Price



\$4,535,700
SALES PRICE



±\$300
PRICE/SF



Rent Roll

SUITE	SIZE (SF)	TERM
100	2,447 RSF	Vacant
101	1,484 RSF	Through 1/31/28
104	502 RSF	Through 6/1/28
110*	902 RSF	Vacant
105	1,679 RSF	Through 12/6/26
200/201*	4,087 RSF	Vacant
202*	1,273 RSF	Vacant
203	1,412 RSF	Month to Month
204*	1,339 RSF	Month to Month

*Ability to provide approx. 6,699 SF vacant on second floor and 902 SF on the first floor at COE - eligible for SBA financing



AVAILABILITY

SUITE	SQUARE FEET	USE	NOTES
100	2,447 RSF	OFFICE/MEDICAL	AVAILABLE
110	902 RSF	OFFICE/MEDICAL	AVAILABLE
200/201	4,087 RSF	OFFICE/MEDICAL	AVAILABLE
202	1,273 RSF	OFFICE/MEDICAL	AVAILABLE

PROPERTY DETAILS

Lease Rate

Contact Broker

Parking

4 / 1,000

PROPERTY HIGHLIGHTS

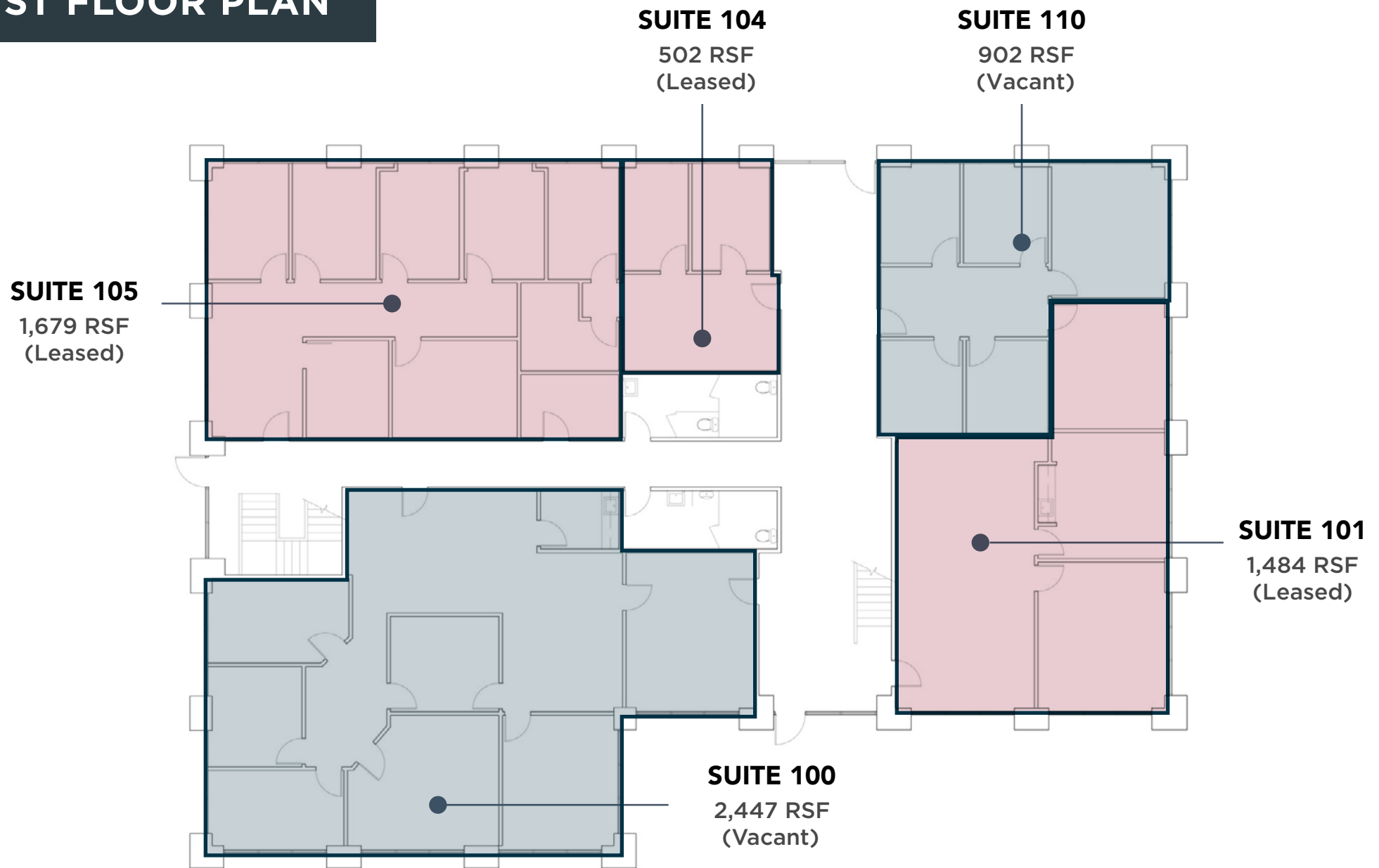
Accessible Freeway Access

Abundant Parking

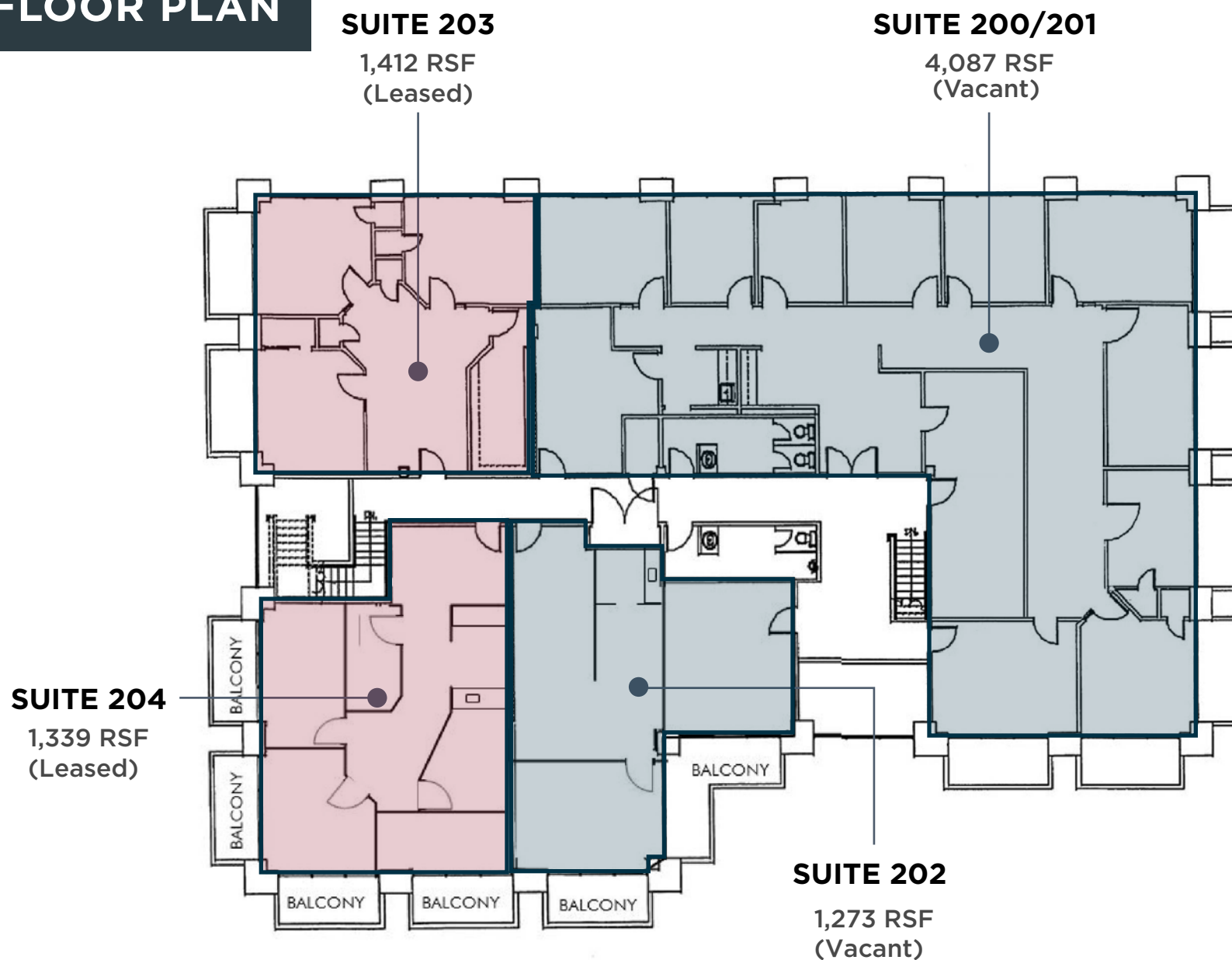
Recently Renovated

Highly Improved Suites / Move-In Ready

1ST FLOOR PLAN



2ND FLOOR PLAN





PROPERTY PHOTOS



AERIAL PHOTO

468 PENNSFIELD PL

THOUSAND OAKS, CALIFORNIA

PENNSFIELD PL

N MOORPARK RD

E WILBUR RD

LOCATION OVERVIEW

Moorpark Road serves as a **central commercial spine** through the heart of Thousand Oaks. Connecting **U.S. Highway 101 (Ventura Freeway)** directly into the city's core business districts, it provides exceptional visibility, accessibility, and daily traffic exposure.

As a primary freeway interchange for the 101, Moorpark Road captures consistent commuter flow and serves as a gateway to major **retail, medical, and office destinations**. The corridor offers immediate access to **The Oaks Mall, Janss Marketplace, Los Robles Regional Medical Center**, and numerous established professional and medical office buildings.

Located just minutes from **Los Robles Regional Medical Center**, properties along Moorpark Road offer unmatched convenience for **healthcare providers**. This proximity allows **medical professionals** to be close to one of the region's leading hospitals, providing easy access for patients, colleagues, and staff. Being near Los Robles also enhances referral opportunities and positions practices within a **thriving medical hub**, making it an ideal location for **physicians, specialists, and medical office tenants** seeking visibility, accessibility, and connection to the local healthcare community.

Strategically positioned in southeastern Ventura County, Thousand Oaks is recognized for its economic stability, affluent demographics, and business-friendly environment. Properties located along Moorpark Road benefit from strong surrounding amenities, **convenient freeway connectivity**, and proximity to residential neighborhoods and major employment centers.

With its **high visibility, established infrastructure, and central location**, Moorpark Road remains one of the most desirable commercial corridors in the Conejo Valley.



CREATING A NEW DOWNTOWN THOUSAND OAKS

AS THE CIVIC ARTS PLAZA TURNS 30 YEARS OLD, THE CITY HAS AN OPPORTUNITY TO RE-ENVISION THE SPACE TO CREATE THE NUCLEUS OF ITS DOWNTOWN AND SPUR REINVESTMENT ALONG THOUSAND OAKS BOULEVARD.

The City of Thousand Oaks is embarking on a bold new phase of Downtown revitalization as the Civic Arts Plaza celebrates its 30th anniversary. This landmark initiative re-envisioned the area as the thriving nucleus of a modern, mixed-use Downtown – an economic catalyst designed to attract new businesses, investment, and visitors along Thousand Oaks Boulevard.

KEY STRENGTHS OF THE THOUSAND OAKS DOWNTOWN CORE MASTER PLAN

- A bold revitalization centered around the Civic Arts Plaza's 30th anniversary—creating a vibrant, mixed-use district along Thousand Oaks Boulevard.
- Guided by the Downtown Core Master Plan, the project delivers a walkable, experience-driven destination designed to attract investment, visitors, and sustained economic activity.
- New public plazas and gathering spaces
- Food hall or public market as a central anchor
- Three-acre parcel west of Dallas Drive ready for mixed-use development
- New City Hall enabling adaptive reuse of the current facility for retail and dining
- A pedestrian-oriented Main Street will link civic, commercial, and cultural zones—building a true downtown identity.

With a prime location, strong City backing, and a clear long-term plan, the Civic Arts Plaza District offers one of the most attractive redevelopment opportunities in the region.

Information and images courtesy of: <https://toaks.gov/downtown>



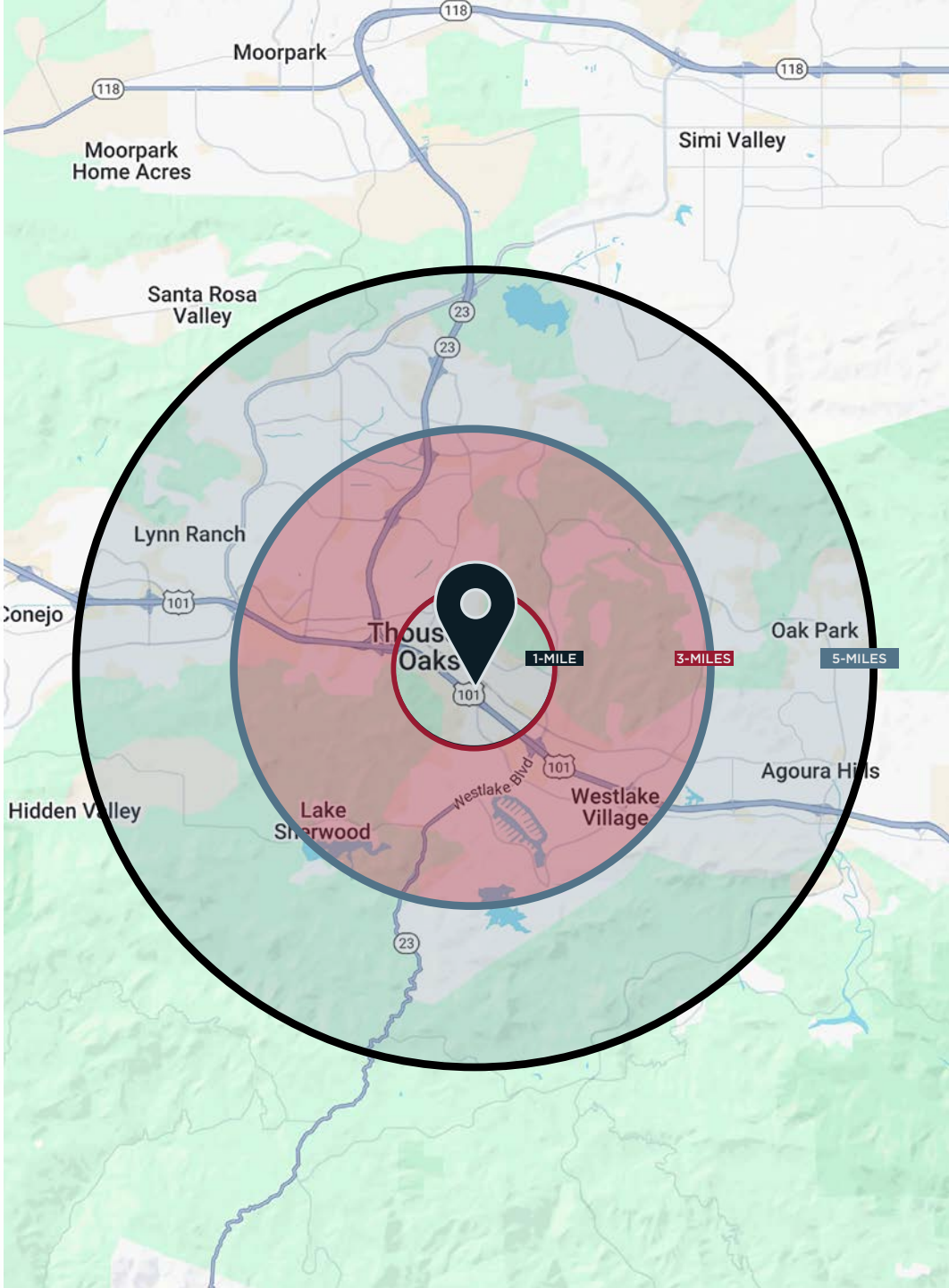
DEMOGRAPHICS

468 PENNSFIELD PLACE | THOUSAND OAKS, CA

 POPULATION	1-MILE	3-MILES	5-MILES
2024 Population	9,642	57,521	144,479
% Female	48.7%	48.8%	49.1%
% Male	51.3%	51.2%	50.9%
2029 Population	9,654	57,947	145,139

 HOUSEHOLDS	1-MILE	3-MILES	5-MILES
2024 Total Households	4,024	23,188	54,468
2025 Median Housing Value	\$1.01 M	\$1.1 M	\$1.07 M
2029 Total Households	4,051	23,395	54,832

 HOUSEHOLD INCOME	1-MILE	3-MILES	5-MILES
2024 Average HH Income	\$133,698	\$157,291	\$168,190
2024 Per Capita Income	\$54,873	\$62,785	\$63,451
2029 Average HH Income	\$151,747	\$175,888	\$187,102



AMENITIES MAP



REGIONAL MAP



OFFERED EXCLUSIVELY BY:

Brett Saunders

Principal | DRE #01991011

818.581.7061

bsaunders@lee-re.com

Drew Stewart

Associate | DRE #01859831

805.390.4455

dstewart@lee-re.com

Lee & Associates LA North

Westlake Village | CORP ID #01191898

www.leewlv.com



All information furnished regarding the property is from sources deemed reliable, but no warranty or representation is made as to the accuracy thereof. This information is submitted subject to errors, omissions, change of price or terms, prior sale or lease, or withdrawal without notice. No liability of any kind is to be imposed on the broker herein.