

MULTIFAMILY INVESTMENT OPPORTUNITY

30-UNIT PORTFOLIO OPPORTUNITY

AVAILABLE WITH COHO APARTMENTS

LAKEWOOD GARDENS II

10901 Addison Street SW | Lakewood, Washington

\$3,000,000

\$150,000 PER UNIT

20 UNITS

OFFERED SEPARATELY OR TOGETHER

11,352 SF

GROSS BUILDING AREA

0.836 AC

CORNER PARCEL

30

PARKING SPACES

MF3

ZONING

20-UNIT LAKEWOOD VALUE-ADD

Single-story multifamily community with a strong one- and two-bedroom mix, paved surface parking, exterior unit entries, and opportunities to enhance income and operations.

INVESTMENT HIGHLIGHTS

- 14 one-bedroom / one-bath units
- 6 two-bedroom / one-bath units
- Approximately 11,232 SF rentable apartment area
- 30 paved surface spaces - 1.5 per unit
- MF3 zoning in the Lakewood Station District
- Common laundry/utility room
- Value-add potential through renovations and operations
- Available separately or with Coho Apartments (10 units)

UNIT MIX

14 1 BED / 1 BATH
Approx. 525 SF each

6 2 BED / 1 BATH
Approx. 647 SF each

PORTFOLIO FLEXIBILITY

Lakewood Gardens II and Coho Apartments may be acquired separately or together as a 30-unit Addison Street portfolio.

Individual asking prices total \$4,500,000.

Portfolio terms available upon request.

BOTH PROPERTIES: 3.5% INTEREST THROUGH 2031

Same lender is interested in retaining the loans and discussing below-market terms with qualified borrowers.*

REQUEST OFFERING DETAILS & CURRENT FINANCIALS

Contact seller through the LoopNet listing | Qualified inquiries welcome

*Subject to lender underwriting, borrower qualification and final approval. Buyer to independently verify all information.