

Seller provided information about Circle C Oyster Ranch

Oyster spat (baby oysters) approx. 1” in size are placed in floats in St. Jerome Creek to grow. In 1.5 years they grow on average to approx. 3 inches to 4 inches. If you want larger oysters, you leave them in the water longer.

We currently have about 200 floats in the water with oysters. The average production is 1.5 bushels per float. In total, there are about 300 bushels of oysters in floats right now.

The current floats would fit on grow out lease number SM807 in St. Jerome Creek, which is 0.17 acres.

Our other grow out lease in St. Jerome Creek, number SM758, is 2.1 acres. A full build out of the 2 leases is approximately 2400 floats. We have approximately 1200 used floats on the shore.

The facility is permitted for 54 oyster seed tanks and a water column nursery next to the pier that can produce all of the seed necessary. Excess seed can be sold.

Additional revenue is gained through oyster float sales to customers who grow oysters at their piers. A single float with 3 bags (200 1-inch oysters in each bag) is sold for \$250. Returned floats could be used to take care of necessary replacement of floats in our leased areas.

The two grow out oyster leases and the nursery lease total \$59.75 annually and are paid to the Maryland Department of Natural Resources (DNR). DNR requires an annual insurance policy which is \$3229 and covers all the leases.

Lastly, I have been told on countless occasions, both locally and nationally, that we have one of the best tasting oysters around.



