MCALLEN HOTEL INVESTMENT

3201 S. 10TH ST.

McAllen, TX 78503

SALE PRICE $3,000,000

Ernie Garza
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COLDWELL BANKER
COMMERCIAL
RIO GRANDE VALLEY

PROPERTY SUMMARY

3201 S. 10TH ST
McAllen, TX 78503

PROPERTY DESCRIPTION

The property is conveniently located on South 10th Street in McAllen. The Hotel/Motel is across from McAllen International Airport just over 1/2 mile south of La Plaza Mall. The property is located just over a mile from the intersection of 10th Street and Highway 83, which is considered to be the center of the bustling retail market. The Hotel is an exterior corridor limited-service Hotel With 60 rentable guest rooms that include an office/lobby, and an onsite laundry room. It is situated on a 58,152-square-foot site that includes a gross building area of approximately 20,352 square feet, according to Hidalgo County Appraisal District.

PROPERTY HIGHLIGHTS

- Proximity to the La Plaza Mall and other retailers
- Exterior-corridor limited-service hotel with 60 rentable guest rooms, including an office/lobby and onsite laundry room
- Situated across from McAllen International Airport

OFFERING SUMMARY

Sale Price:	$3,000,000
Lot Size:	1.33 Acres
Building Size:	20,352 SF
Submarket:	McAllen
Market:	Rio Grande Valley

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INTERIOR PHOTOS

3201 S. 10TH ST
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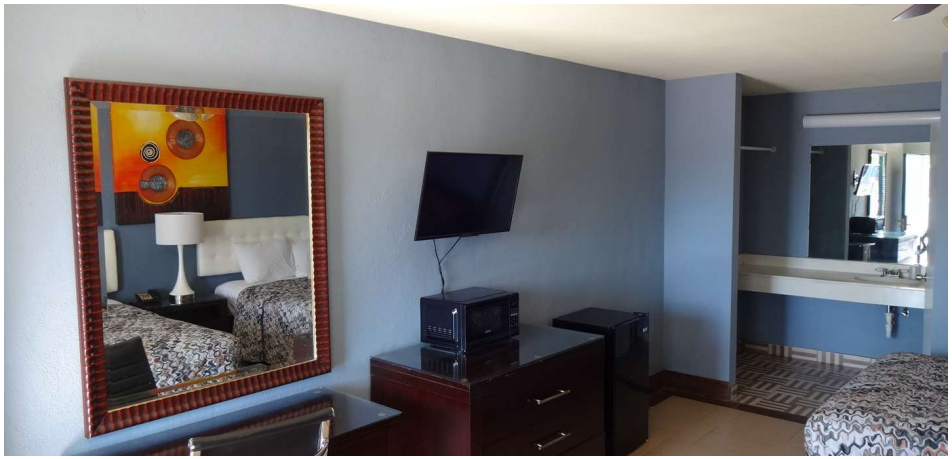

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LOW AERIAL

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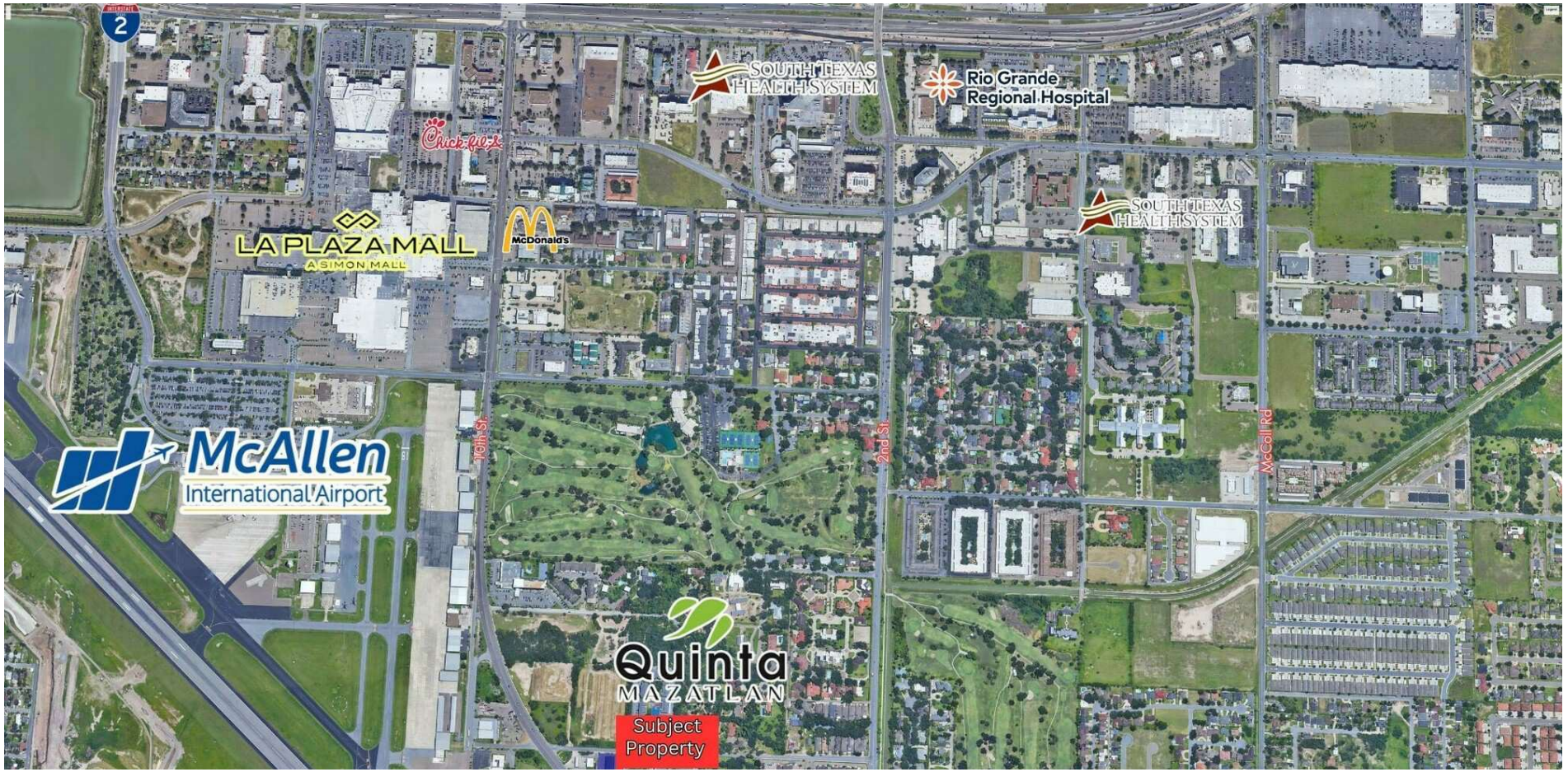

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AERIAL

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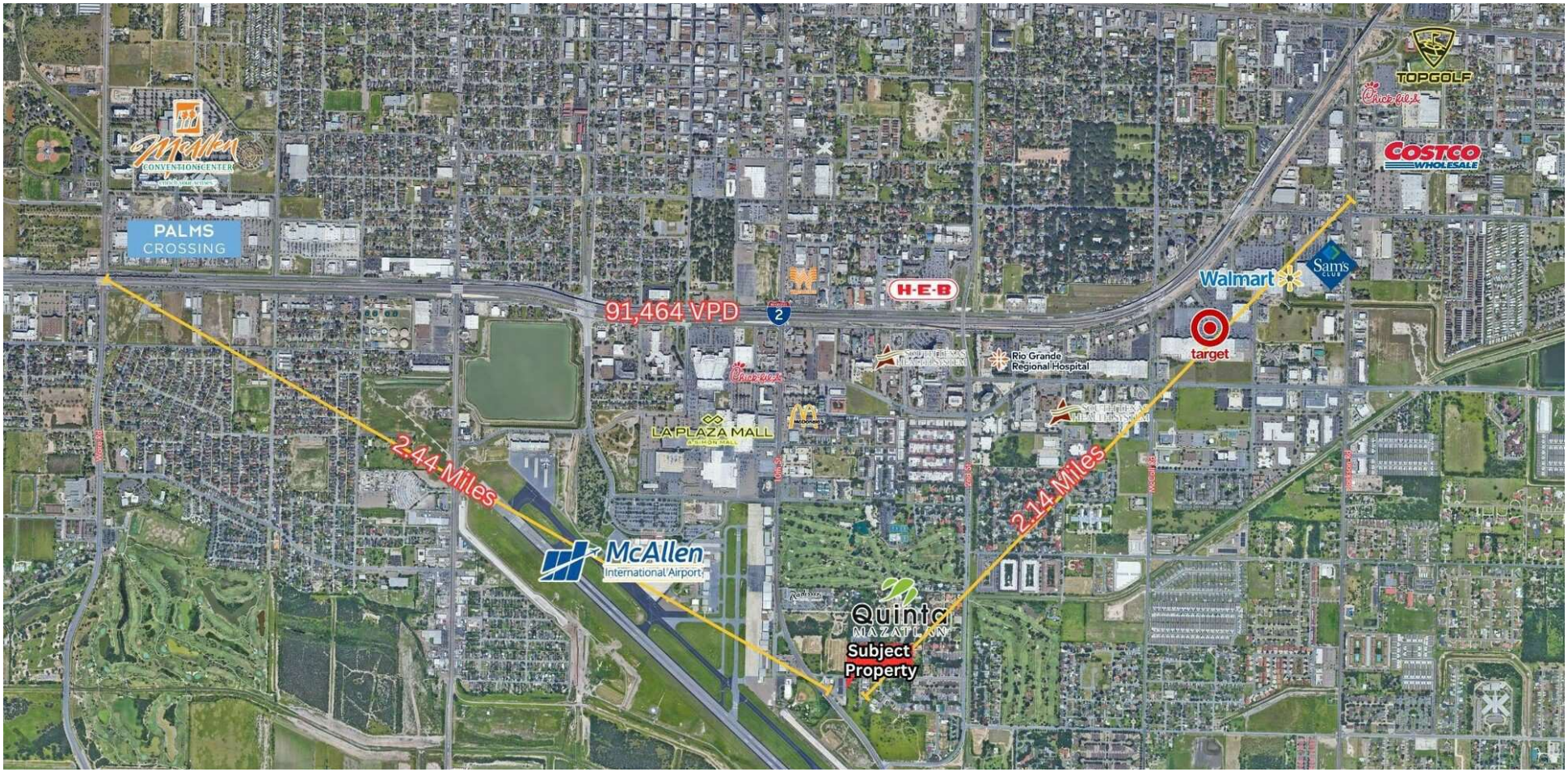

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MAP LOCATION

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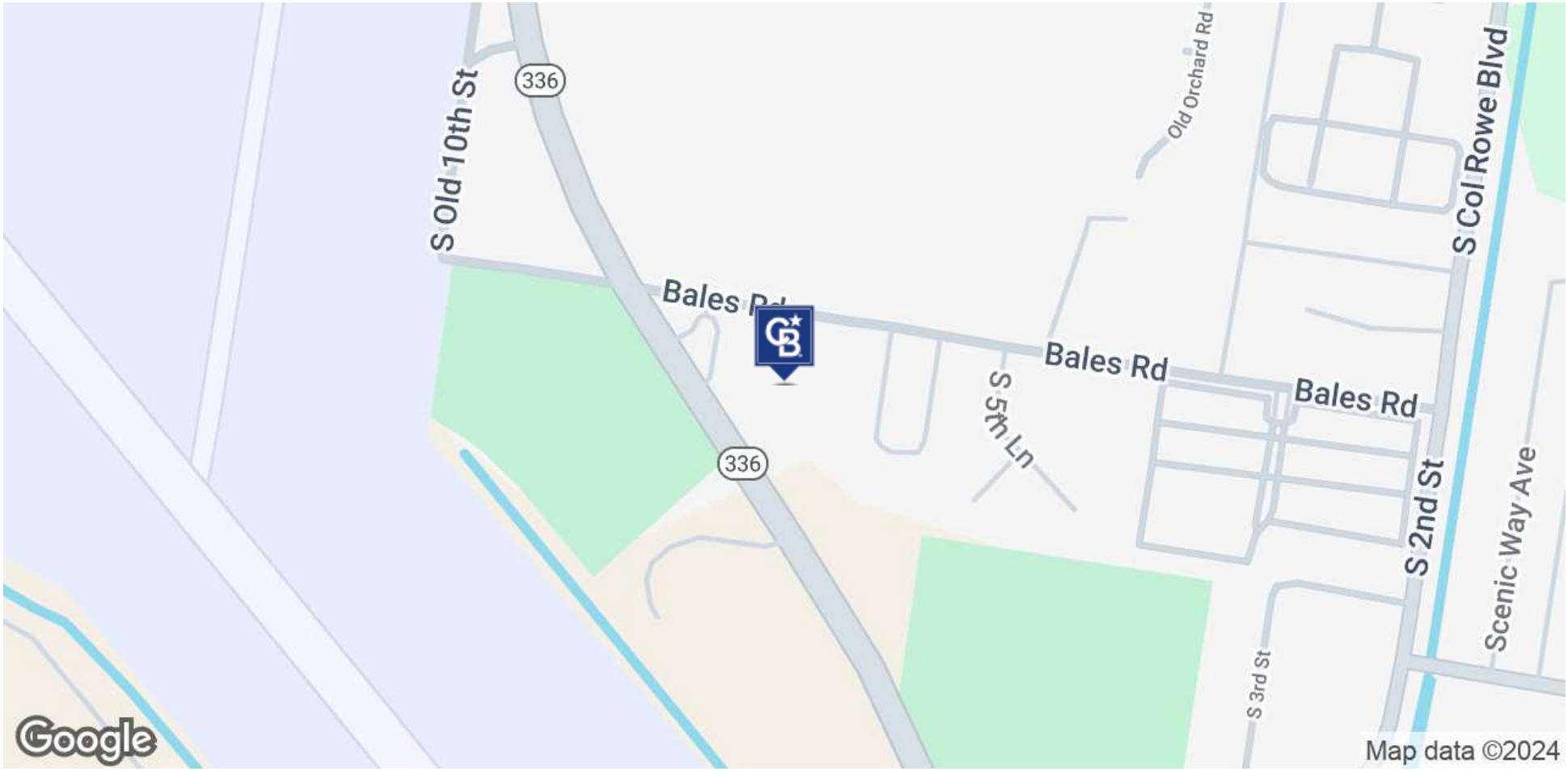

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DEMOGRAPHICS

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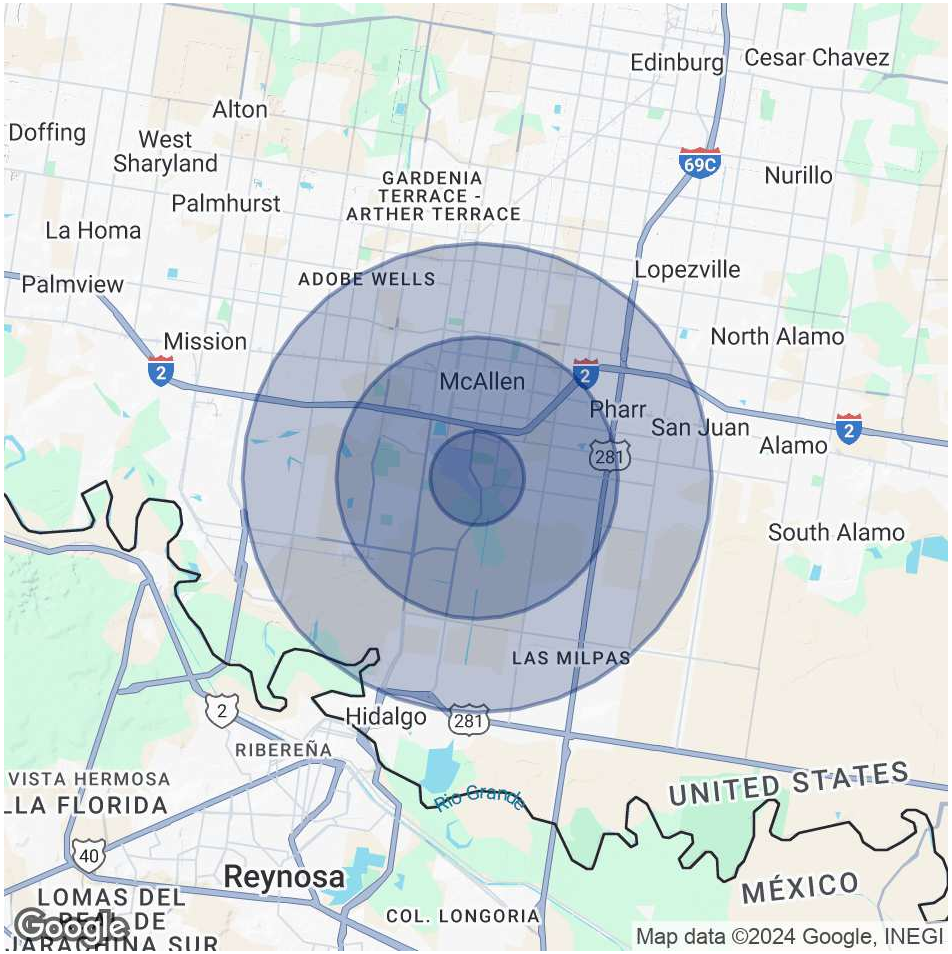
POPULATION	1 MILE	3 MILES	5 MILES
Total Population	2,850	56,578	190,330
Average Age	38.3	34.4	33.1
Average Age (Male)	35.4	30.6	30.6
Average Age (Female)	35.5	38.2	36

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	1,587	21,293	68,386
# of Persons per HH	1.8	2.7	2.8
Average HH Income	$46,001	$41,864	$51,624
Average House Value	$176,807	$119,344	$115,401

2020 American Community Survey (ACS)



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