

FOR SALE

MULTIFAMILY PROPERTY

MILROSE APARTMENTS

1520 22ND AVE N | ST PETERSBURG, FL 33704



PRESENTED BY:

JASON SPITZER, JD
Commercial Real Estate Advisor
727.336.0465

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PROPERTY DESCRIPTION

10 UNIT APARTMENT BUILDING IN ST. PETERSBURG FOR SALE: Excellent multifamily investment opportunity located along the busy corridor of 22nd Avenue North and 16th Street in St. Petersburg. This well-maintained property is 100% occupied and consists of ten total units, including two 2-bedroom/1-bath units and eight 1-bedroom/1-bath units. The building features block construction, ten on-site surface parking spaces, on-site laundry facilities, and a welcoming courtyard with picnic tables and a grilling area for tenant enjoyment. The property offers an attractive unit mix with convenient on-site amenities that appeal to long-term tenants. Ideally positioned with quick access to I-275 and just minutes from Downtown St. Petersburg, residents enjoy close proximity to shopping, restaurants, entertainment, and major employment centers. The central location provides excellent connectivity throughout St. Petersburg and the greater Tampa Bay area. Situated in a strong rental market with continued area growth and development, this property presents an excellent opportunity for investors seeking stable multifamily income in a highly desirable location. Value add opportunity.

PROPERTY HIGHLIGHTS

- Strong St. Petersburg rental market location, just minutes from downtown
- Unit mix includes 2 two-bedroom units and 8 one-bedroom units - 100% occupied!
- Durable concrete block construction
- On-site laundry facilities & 10 on-site parking spaces
- Shared courtyard with picnic and grilling area
- Quick access to Interstate 275
- Close proximity to shopping, dining, entertainment, and employment centers
- Opportunity for stable cash flow in a growing market
- Value add opportunity

OFFERING SUMMARY

Sale Price:	\$1,650,000
Number of Units:	10
Lot Size:	10,488 SF
Building Size:	6,918 SF

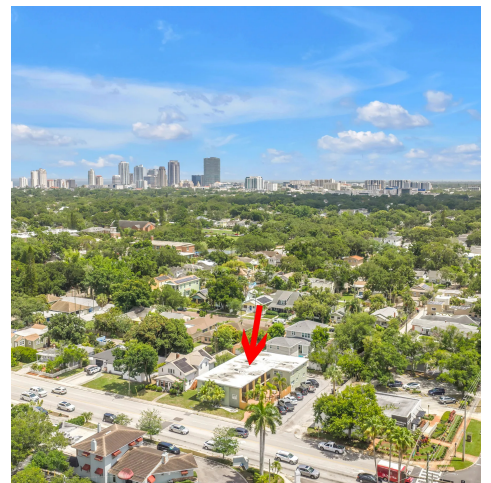
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ADDITIONAL PHOTOS

MILROSE APARTMENTS

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Smith &
Associates Real Estate

Each office independently owned and operated

JASON SPITZER, JD
Commercial Real Estate Advisor
727.336.0465
info@spitzerrutland.com

1100 4th Street N.
St Petersburg, FL 33701

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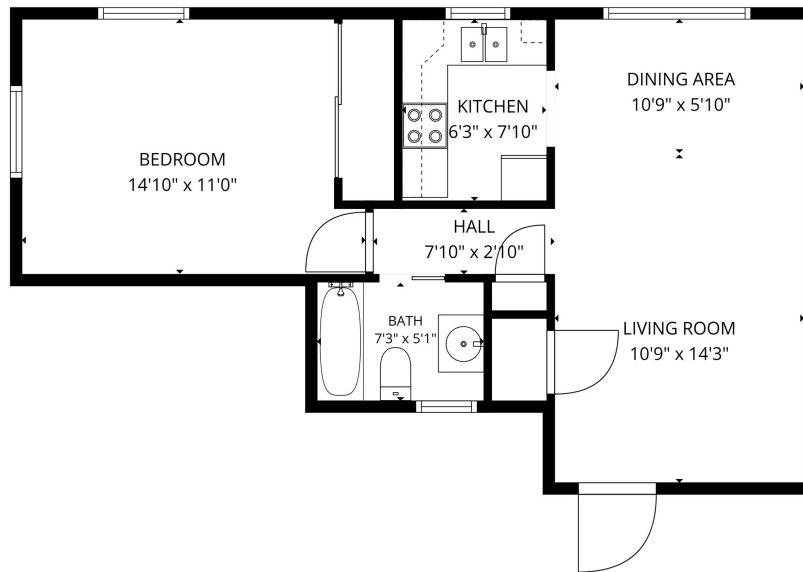
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FLOOR PLANS

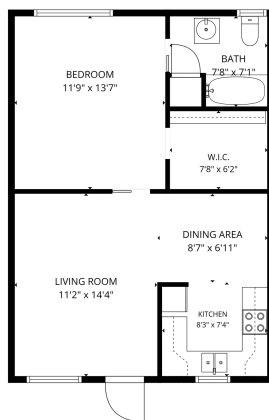
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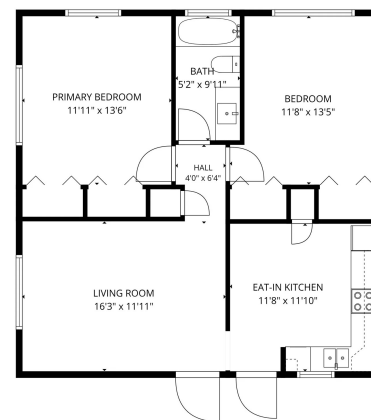
TOTAL: 527 sq. ft.
1st floor: 527 sq. ft.
EXCLUDED AREAS: WALLS: 55 sq. ft.

FLOOR PLAN CREATED BY CUBICSCA APP. MEASUREMENTS DEEMED HIGHLY RELIABLE BUT NOT GUARANTEED.



TOTAL: 557 sq. ft.
1st floor: 557 sq. ft.
EXCLUDED AREAS: WALLS: 49 sq. ft.

FLOOR PLAN CREATED BY CUBICSCA APP. MEASUREMENTS DEEMED HIGHLY RELIABLE BUT NOT GUARANTEED.



TOTAL: 800 sq. ft.
1st floor: 800 sq. ft.
EXCLUDED AREAS: WALLS: 58 sq. ft.

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LOCATION MAP

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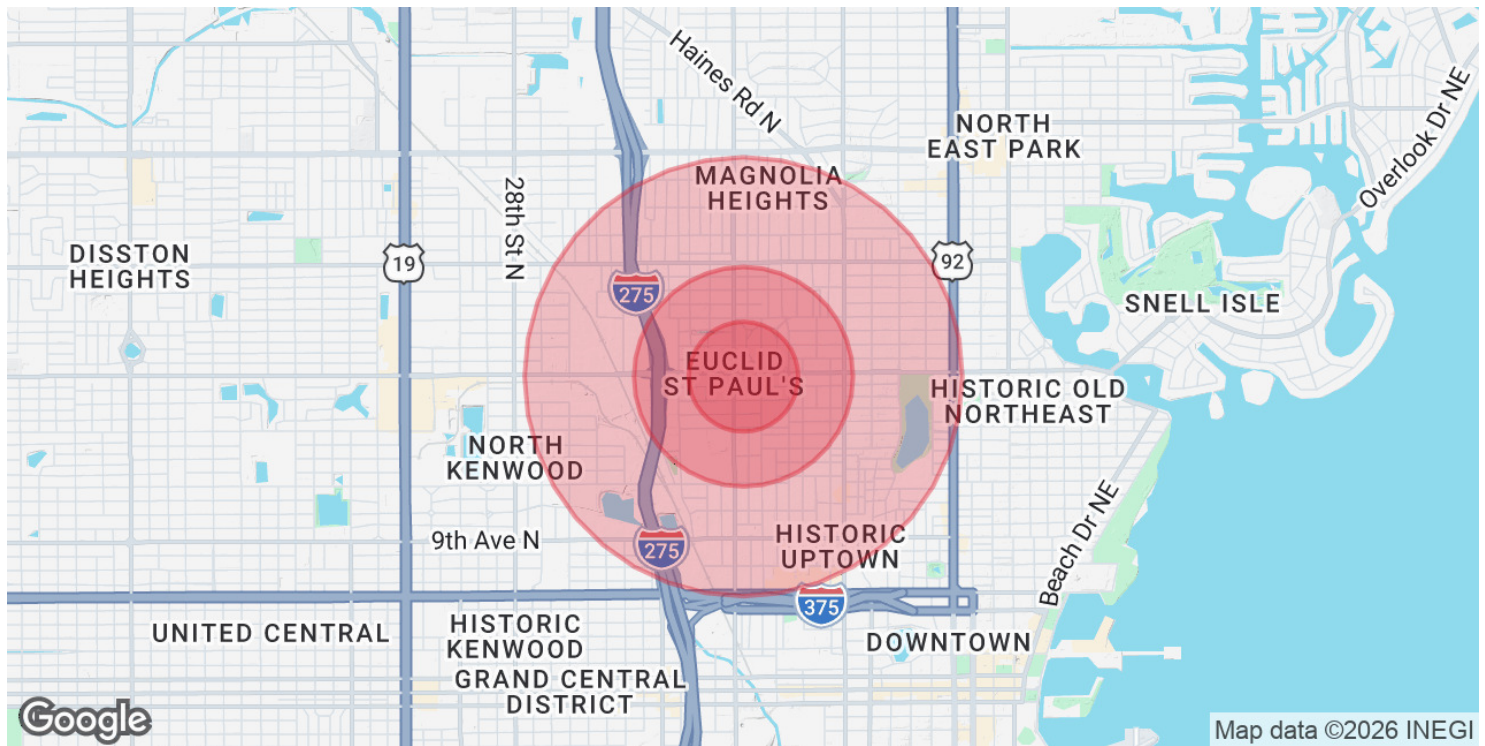
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POPULATION

0.25 MILES

0.5 MILES

1 MILE

Total Population	894	3,717	15,478
Average Age	45.2	43.1	43.1
Average Age (Male)	48.6	46.7	44.8
Average Age (Female)	42.9	40.6	41.9

HOUSEHOLDS & INCOME

0.25 MILES

0.5 MILES

1 MILE

Total Households	416	1,692	7,018
# of Persons per HH	2.1	2.2	2.2
Average HH Income	\$101,362	\$107,741	\$105,430
Average House Value	\$463,874	\$507,559	\$435,893

2023 American Community Survey (ACS)