

	<u>Jan - Dec 25</u>	<u>Jan - Dec 24</u>
Ordinary Income/Expense		
Income		
Returned Check Charges	50.00	25.00
SCEP Fee Income	639.58	107.54
Charge Distribution	807.31	1,364.03
Tenant Reimbursement Income	1,490.00	402.81
Rental Income	839,341.64	827,387.04
Laundry	0.00	29.92
Interest Income	8,206.94	21,379.34
Total Income	<u>850,535.47</u>	<u>850,695.68</u>
Cost of Goods Sold		
Tenant Bills	1,440.00	540.00
Total COGS	<u>1,440.00</u>	<u>540.00</u>
Gross Profit	<u>849,095.47</u>	<u>850,155.68</u>
Expense		
Bank Service Charges	1.37	0.00
General Operating Expenses		
Parking	0.00	2.75
Penalty	0.00	422.00
Rental Fee Expense	0.00	30.00
Licenses and Permits	3,636.00	1,718.50
Bank Service Charges	308.76	330.70
Postage and Delivery	5.86	14.73
Dues & Subscriptions	1,407.59	1,322.74
Office Expense	758.29	1,881.66
Total General Operating Expenses	<u>6,116.50</u>	<u>5,723.08</u>
Repairs		
Repairs	6,949.97	1,706.81
Materials	2,170.77	960.80
Total Repairs	<u>9,120.74</u>	<u>2,667.61</u>
Maintenance		

Supplies	1,190.98	3,122.33
Misc	275.00	0.00
Floors	1,206.00	2,705.17
Inspection	6,377.74	5,620.25
Painting	2,950.00	8,500.00
Appliances	590.91	3,758.56
Plumbing	3,579.00	717.00
Heating & Air	5,080.00	6,950.00
Gardner & Landscape	2,300.00	2,451.40
Cleaning & Janitorial	5,414.80	3,930.00
Elevator	6,002.61	5,634.90
Pest Control	819.00	720.00
Pool & Spa	3,450.00	2,836.00
Total Maintenance	<u>39,236.04</u>	<u>46,945.61</u>
Automobile		
Fuel	97.30	4,188.98
Maintenance	2,677.73	2,013.69
Registration	1,044.69	0.00
Total Automobile	<u>3,819.72</u>	<u>6,202.67</u>
Insurance		
Workers Comp	1,628.64	1,502.82
Auto	6,148.49	5,433.22
Umbrella Liability	253.50	1,014.00
Liability Insurance	19,868.25	25,204.00
Total Insurance	<u>27,898.88</u>	<u>33,154.04</u>
Interest Expense		
Interest Expenses	0.00	104.05
First Foundation Mortgage	179,180.71	180,000.00
Total Interest Expense	<u>179,180.71</u>	<u>180,104.05</u>
Payroll Expenses		
Payroll Taxes	0.00	42.00
Processing	640.00	555.00

Wages	17,641.80	16,440.30
Taxes	1,699.62	1,544.68
Total Payroll Expenses	<u>19,981.42</u>	<u>18,581.98</u>
Professional Fees		
Accounting	17,843.75	19,795.25
Legal Fees	0.00	525.00
Total Professional Fees	<u>17,843.75</u>	<u>20,320.25</u>
Taxes		
Business Tax Renewal	1,058.10	974.28
Property Tax	53,657.80	52,668.99
State	0.00	4,900.00
Total Taxes	<u>54,715.90</u>	<u>58,543.27</u>
Utilities		
Security Expenses	263.88	263.88
Monitoring System	1,907.64	1,983.14
Cable & Internet	12,954.00	11,697.88
Water & Power	31,908.17	27,574.77
Telephone	7,262.06	5,602.40
Gas	6,860.45	5,853.86
Trash	12,402.84	11,812.20
Total Utilities	<u>73,559.04</u>	<u>64,788.13</u>
Total Expense	<u>431,474.07</u>	<u>437,030.69</u>
Net Ordinary Income	<u>417,621.40</u>	<u>413,124.99</u>
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