



NNN TIDAL WAVE AUTO SPA FOR SALE

2790 North Rd, Orangeburg, SC 29118

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Property Specifications

Property Address	2790 North Rd, Orangeburg, SC 29118
Asking Price	\$5,788,393
Net Operating Income	\$382,034
Cap Rate	6.60 Cap Rate
Tenant	Tidal Wave Car Wash
Lease Type	Absolute NNN
Lease Signature	Corporate
Acreage	2.15 AC
Year Built	2023
Term Remaining	16 Years
Options	Five, 5-Year Options
Landlord Responsibilities	None



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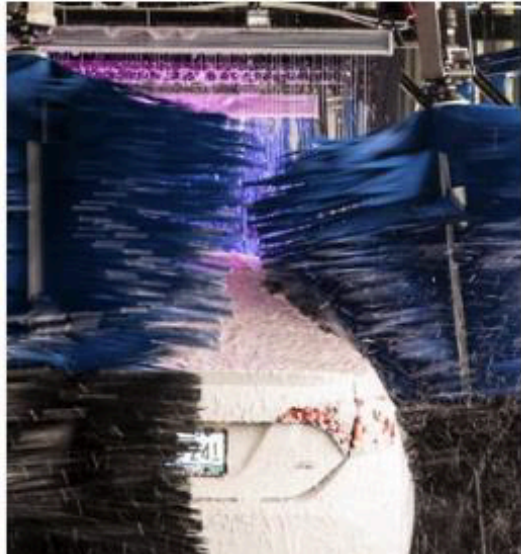
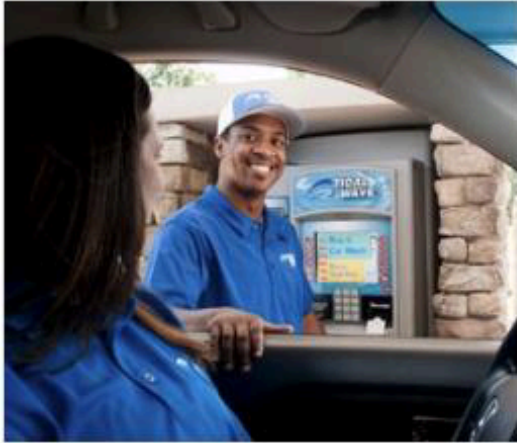
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ABOUT THE TENANT

Tidal Wave Auto Spa, established in 1999 by Scott and Hope Blackstock in Thomaston, Georgia, is a leading name in the conveyor car wash industry. The company is dedicated to delivering state - of - the - art car care technology, exceptional customer service, and attractive locations that become integral parts of their communities. In 2020, Tidal Wave teamed up with Golden Gate Capital to support its nationwide expansion. Currently, Tidal Wave operates 115 locations across 17 states. Recognized as one of the top 10 conveyor car washes, the company was featured on the 2020 Inc. 5000 list of America’s Fastest Growing Companies. Tidal Wave also places a strong emphasis on environmental stewardship and has donated over \$1 million since its inception to organizations supporting children and individuals with special needs.



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DEMOGRAPHICS

<i>Category</i>	<i>5 Miles</i>
2023 Population	34,688
2028 Future Est. Population	34,109
2023 Households	13,391
2028 Future Est. Households	13,131
Median Home Value	\$106,027
Average Household Income	\$49,560
Median Household Income	\$30,467



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Lease Summary

Lease Type	Absolute NNN Lease
Credit Type	Corporate
Tenant	Tidal Wave Auto Spa
Lease Term Remaining	16 Years
Lease Commencement	December 30 th 2022
Rent Increases	2% Per Annum
Renewal Options	Five, 5-Year Options
Taxes, Utilities, & Insurance	Tenants Responsibility
Right of First Refusal	None

Property Description

Concept	Tidal Wave Auto Spa
Street Address	2790 North Road
City, State	Orangeburg, SC
Year Built	2023
Estimated Building Size (SF)	3,700
Estimated Lot Size (Acres)	2.15
Estimated Tunnel Length (Feet)	120
Type of Ownership	Fee Simple
APN	0151-10-01-009.000

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Rent Schedule

<i>Lease Year</i>	<i>Annual Rent</i>	<i>Cap Rate</i>
4	\$382,034	6.60%
5	\$389,675	6.73%
6	\$397,469	6.87%
7	\$405,418	7.00%
8	\$413,526	7.14%
9	\$421,797	7.29%
10	\$430,233	7.43%
11	\$438,837	7.58%
12	\$447,614	7.73%
13	\$456,567	7.89%
14	\$465,698	8.05%
15	\$475,012	8.21%
16	\$484,512	8.37%
17	\$494,202	8.54%
18	\$504,086	8.71%
19	\$514,168	8.88%
20	\$524,452	9.06%

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AERIAL LAYOUT



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BUSINESS IMAGES



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