



FOR SALE OR LEASE

5140 – 5160 Meijer Drive
Royal Oak, MI

Property Highlights

- 29,260 SF Industrial Building
- 18' Clear Height, Three (3) Overhead Door and Ample Power Available
- Excellent User/Owner Opportunity
- 21,072 SF for Lease
- Long Term Tenancy on Remainder of Building
- Both Heating and Air-Conditioning Throughout
- Façade Signage Available
- 74 Surface Parking Spaces

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Exterior Photos



Floor Plan

21,072 SF

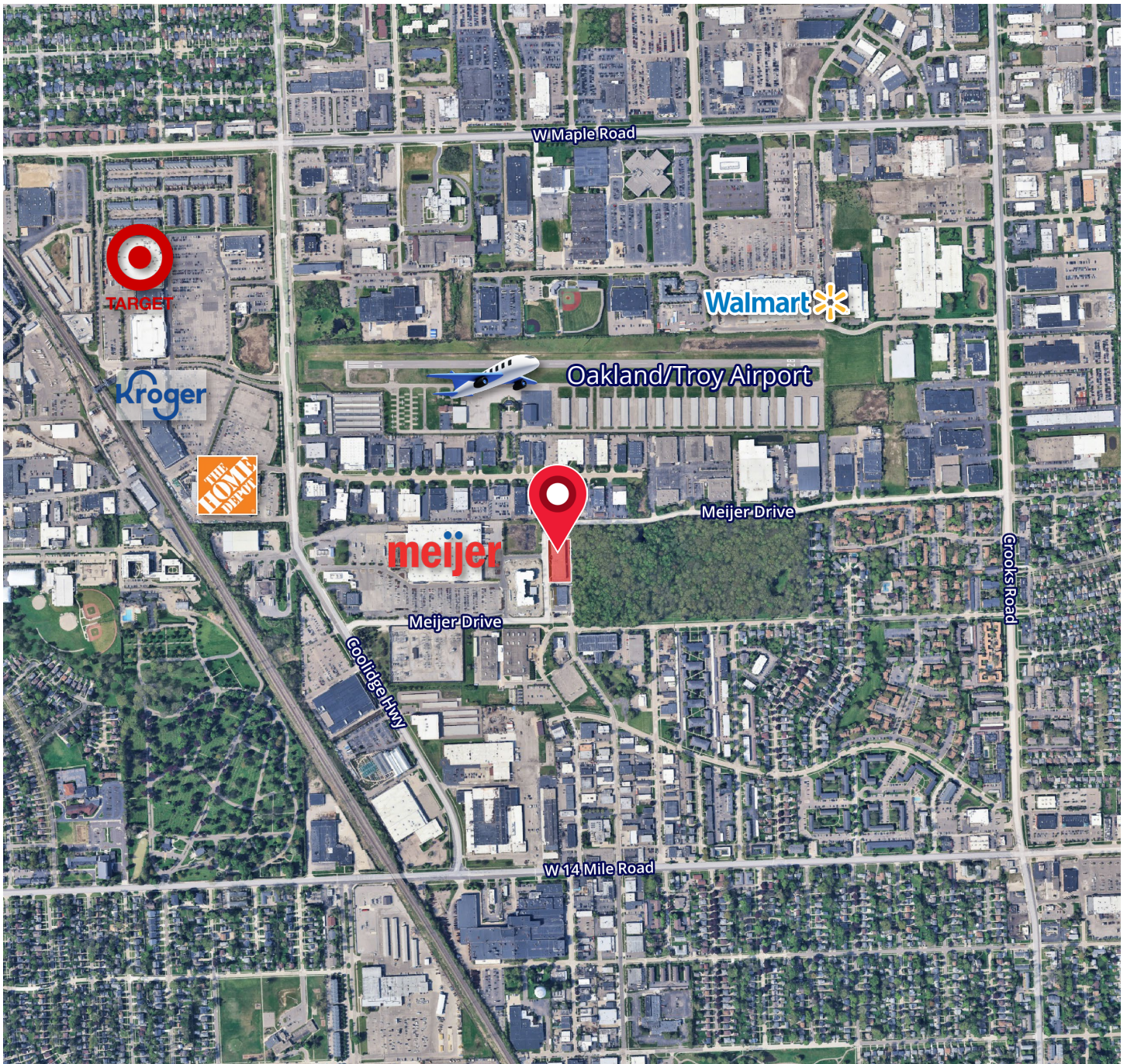


Demographics

	1 mile radius	3 mile radius	5 mile radius
Population Summary			
2000 Total Population	9,440	107,563	266,590
2010 Total Population	9,771	104,035	257,872
2020 Total Population	10,715	109,674	266,749
2025 Total Population	10,568	110,416	265,362
2025 Group Quarters	13	601	1,865
2030 Total Population	10,473	110,544	264,502
2000-2020 Growth Rate: Population (CAGR)	0.6%	0.1%	0.0%
2010-2020 Growth Rate: Population (CAGR)	0.9%	0.5%	0.3%
2020-2025 Growth Rate: Population (CAGR)	-0.3%	0.1%	-0.1%
2025-2030 Growth Rate: Population (CAGR)	-0.2%	0.0%	-0.1%
2025 Total Daytime Population	18,488	149,511	324,449
Workers	14,796	101,164	202,382
Residents	3,692	48,347	122,067
2025 Workers % of Daytime Population	80.0%	67.7%	62.4%
2025 Residents % of Daytime Population	20.0%	32.3%	37.6%
Household Summary			
2000 Households	5,068	48,427	112,528
2010 Households	5,122	46,783	109,997
2025 Households	5,769	51,735	118,713
2025 Average Household Size	1.83	2.12	2.22
2030 Households	5,846	53,012	121,129
2000-2020 Growth Rate: Households (CAGR)	0.6%	0.1%	0.1%
2010-2020 Growth Rate: Households (CAGR)	1.0%	0.6%	0.5%
2020-2025 Growth Rate: Households (CAGR)	0.3%	0.8%	0.6%
2025-2030 Growth Rate: Households (CAGR)	0.3%	0.5%	0.4%
2010 Families	2,221	26,692	67,009
2025 Families	2,365	28,026	68,136
2030 Families	2,360	28,396	68,771
2025-2030 Annual Rate	-0.04%	0.26%	0.19%
Housing Unit Summary			
2025 Housing Units	6,102	54,567	124,449
Owner Occupied Housing Units	54.6%	69.5%	72.3%
Renter Occupied Housing Units	45.4%	30.5%	27.7%
Vacant Housing Units	5.5%	5.2%	4.6%
Owner Occupied Median Home Value			
2025 Median Home Value	\$295,673	\$379,490	\$367,812
2030 Median Home Value	\$373,597	\$447,863	\$429,952
Income			
2025 Per Capita Income	\$64,602	\$68,104	\$64,746
2025 Median Household Income	\$90,732	\$105,971	\$104,509
2025 Average Household Income	\$118,014	\$145,349	\$144,564
Household Income Base	5,767	51,732	118,690
<\$15,000	3.1%	4.5%	5.9%
\$15,000 - \$24,999	4.6%	3.6%	4.2%
\$25,000 - \$34,999	6.5%	4.7%	4.5%
\$35,000 - \$49,999	9.1%	6.8%	6.7%
\$50,000 - \$74,999	16.3%	15.2%	14.5%
\$75,000 - \$99,999	15.0%	12.2%	11.9%
\$100,000 - \$149,999	20.6%	18.7%	18.3%
\$150,000 - \$199,999	12.5%	13.2%	13.0%
\$200,000+	12.3%	21.2%	21.1%

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Property Aerial



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We have no reason to doubt the accuracy of information contained herein, but we cannot guarantee it. All information should be verified prior to purchase and/or lease.