



FOR SALE

Providence Lane Townhomes

212 Wilson Street
Van Meter, IA 50261

Abbey Gilroy

Broker

515-729-1004 (Direct)
abbey@coterie-re.com

\$2.4M

PRICE

6.21%

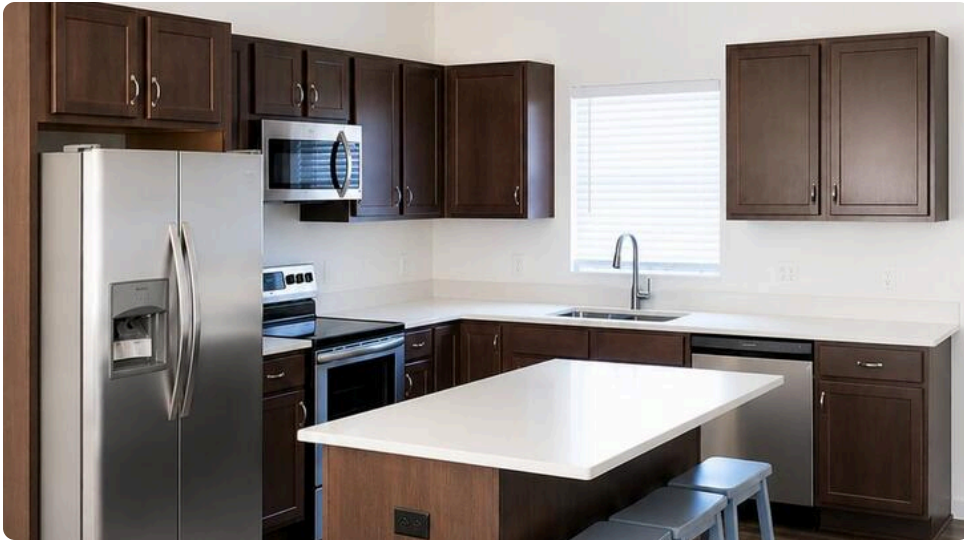
CAP RATE

\$149,131

NOI

Coterie Real Estate
505 Market St
West Des Moines, IA 50266
515-729-1004





\$2,400,000

PRICE

6.21%

CAP RATE

\$149,131

NOI

PROPERTY HIGHLIGHTS

We are pleased to offer Providence Lane Townhomes, a nine-unit townhome development situated on approximately 1.510 acres at 212 Wilson Street in the heart of Van Meter, Iowa. The property also includes a single-family home, for a total of 10 units on site, plus all underground improvements needed for 10 additional townhomes. This is an outstanding investment opportunity in a submarket defined by favorable renter demographics and limited new supply.

This exceptional multifamily asset offers investors a rare opportunity to acquire a well-maintained residential property in one of the MSA's strongest rental markets.

PROPERTY DATA

2020

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