



Multifamily Property For Sale



# 41st Street Luxury Townhomes

**Dan Williams**

Broker

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806.777.1310

**WILLIAMS & CO Real Estate**

918 Ave J Lubbock, TX 79401

# Multifamily Property For Sale

7030-7036 41ST STREET



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## PROPERTY DESCRIPTION

Exclusive investment opportunity with this 4-Unit New Construction townhome building in flourishing West Lubbock. This beautiful townhome building is a prime location being adjacent to the Canyon West shopping center, walking distance to Frenship Memorial High School, and a plethora of vibrant retail shops and dining establishments. The location alone guarantees a steady stream of potential tenants. This property is built to impress the investor looking for luxury, low maintenance - class A properties that are low maintenance with xeriscape yards, metal siding, drought resistant landscaping and beautiful interior finishes. Call or email to request additional information.

## OFFERING SUMMARY

Sale Price:	\$895,000
Number of Units:	4
Lot Size:	0.328 Acres
Building Size:	5,974 SF

DEMOGRAPHICS	0.3 MILES	0.5 MILES	1 MILE
Total Households	168	629	2,637
Total Population	382	1,420	5,495
Average HH Income	\$106,651	\$105,514	\$86,581

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7030-7036 41ST STREET- FINISHES UPON COMPLETION



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7030-7036 41ST STREET PRO FORMA BASED ON IDENTICAL UNITS SOLD

SUITE	BEDROOMS	BATHROOMS	SIZE SF	RENT	LEASE START
7030 41st Street	3	2	1,608 SF	\$1,895	5/15/26
7032 41st Street	2	2	1,379 SF	\$1,595	5/15/26
7034 41st Street	2	2	1,379 SF	\$1,595	5/8/26
7036 41st Street	3	2	1,608 SF	\$1,895	Available
<b>TOTALS</b>			<b>5,974 SF</b>	<b>\$6,980</b>	
<b>AVERAGES</b>			<b>1,494 SF</b>	<b>\$1,745</b>	

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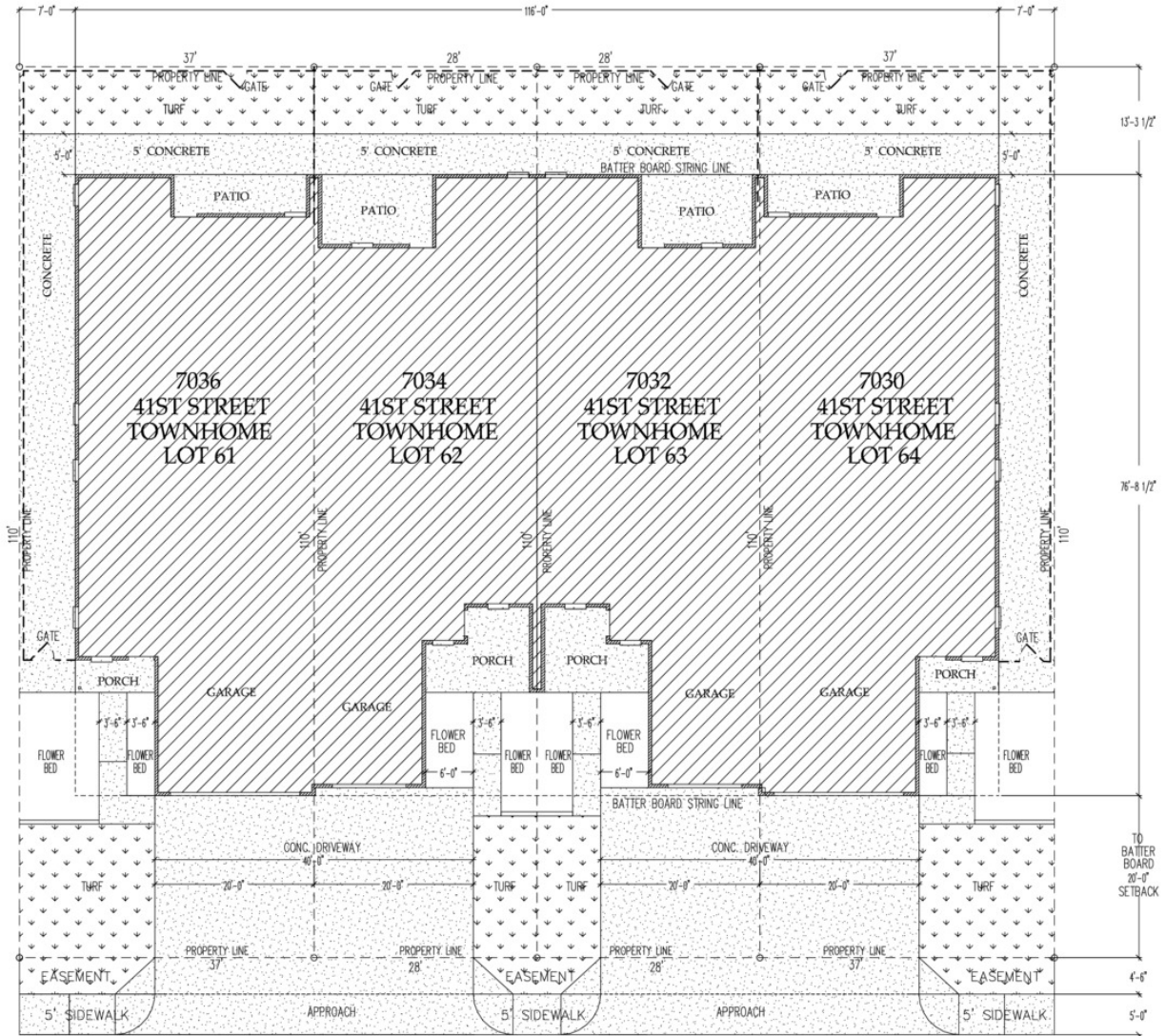
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41ST STREET

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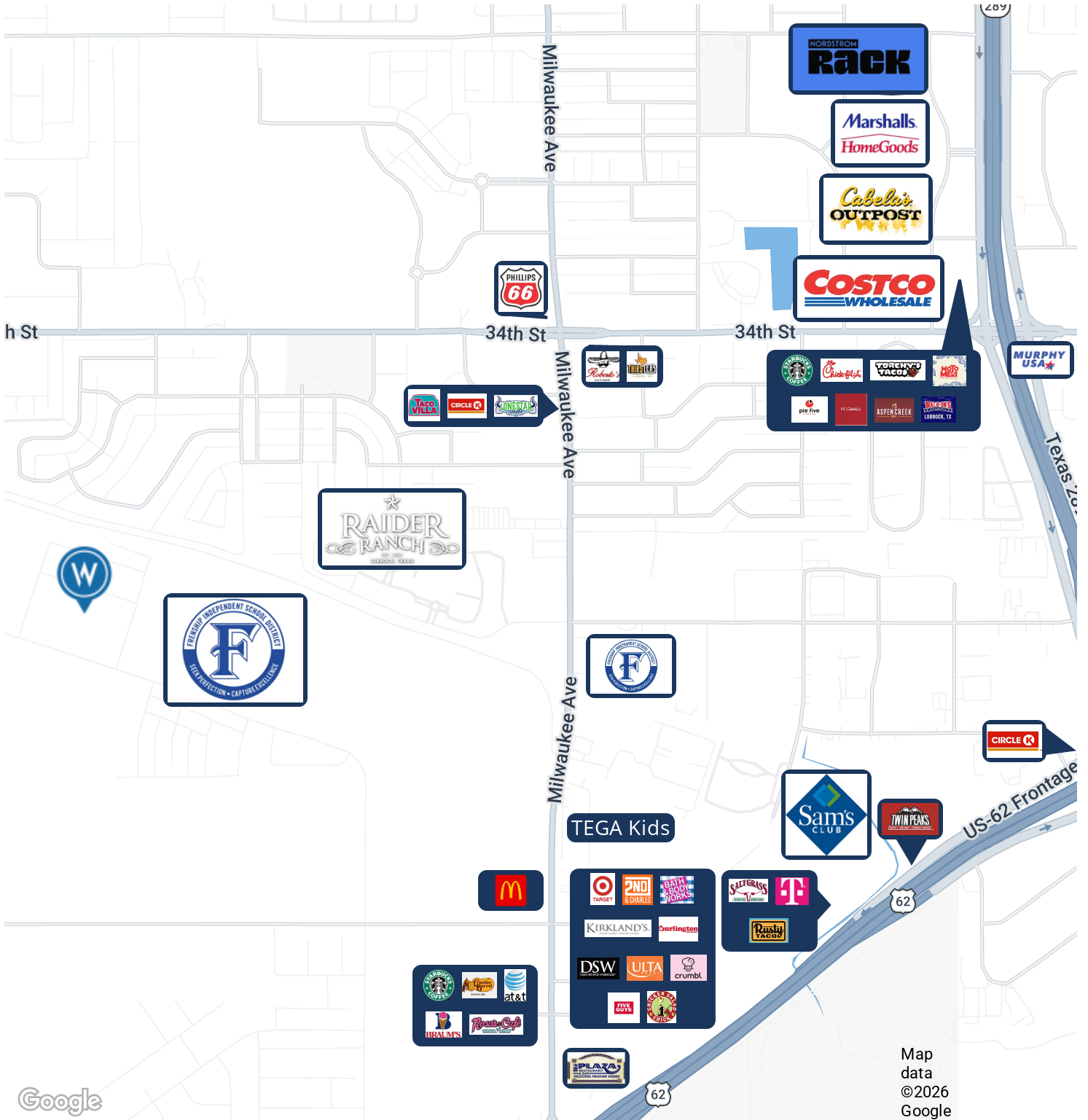
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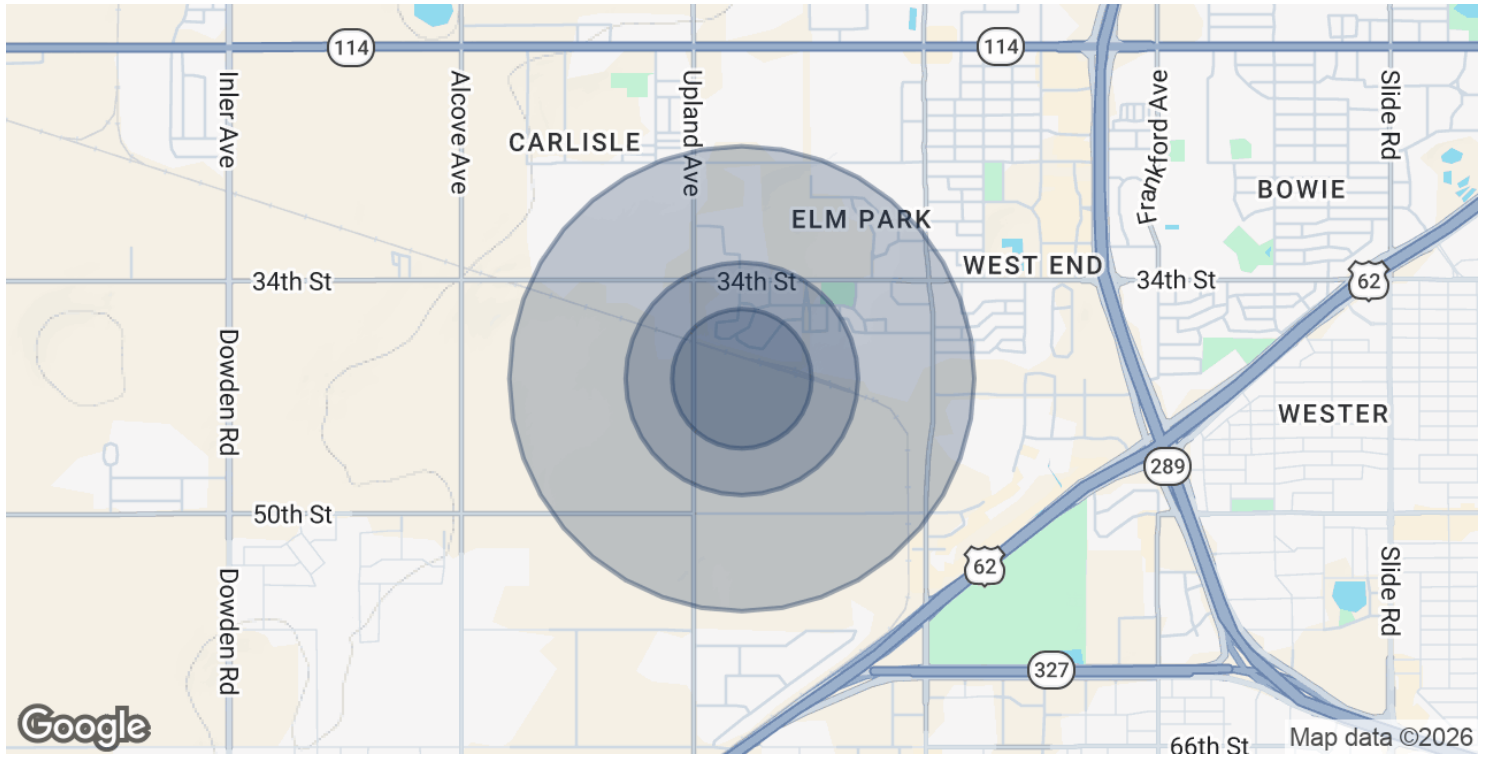
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**7030-7036 41ST STREET**



## POPULATION

	0.3 MILES	0.5 MILES	1 MILE
Total Population	382	1,420	5,495
Average Age	41	40	38
Average Age (Male)	38	38	36
Average Age (Female)	43	43	39

## HOUSEHOLDS & INCOME

	0.3 MILES	0.5 MILES	1 MILE
Total Households	168	629	2,637
# of Persons per HH	2.3	2.3	2.1
Average HH Income	\$106,651	\$105,514	\$86,581
Average House Value	\$268,753	\$265,424	\$213,375

2020 American Community Survey (ACS)

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## Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<b>Williams and Company Real Estate</b>	<b>9006022</b>	<b>dan@wcorealestate.com</b>	<b>(806)860-6945</b>
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
<b>Dan Williams</b>	<b>550528</b>	<b>dan@wcorealestate.com</b>	<b>(806)777-1310</b>
Designated Broker of Firm	License No.	Email	Phone
<b>Dan Williams</b>	<b>550528</b>	<b>dan@wcorealestate.com</b>	<b>(806)777-1310</b>
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
<b>Dan Williams</b>	<b>550528</b>	<b>dan@wcorealestate.com</b>	<b>(806)777-1310</b>
Sales Agent/Associate's Name	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date

Regulated by the Texas Real Estate Commission

Information available at [www.trec.texas.gov](http://www.trec.texas.gov)

IABS 1-0 Date