

12-UNIT TOWNHOME PORTFOLIO

AVAILABLE

424 San Mateo Ave La Joya, TX 78560



ASKING PRICE

\$1,354,313

Daniel Galvan, SIOR, CCIM

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RIO GRANDE VALLEY

PROPERTY OVERVIEW

424 SAN MATEO AVENUE

La Joya, TX 78560



OFFERING SUMMARY

Asking Price:	\$1,354,313
Property Type:	Multifamily
Units:	12
NOI:	\$108,345
Occupancy:	92%
Cap Rate:	8%
Stories:	1
Zoning:	R1
Year Built:	2022

PROPERTY OVERVIEW

An exceptional opportunity to acquire a 12-unit townhome portfolio offering scale, stability, and long-term investment potential in a high-demand rental market. Each unit features a well-designed 3-bedroom, 2-bathroom open-concept layout with quartz countertops, ample cabinetry, and durable, low-maintenance finishes. All units are fully equipped with kitchen appliances, washer, and dryer, enhancing tenant appeal. The property is designed for efficient ownership with low-maintenance construction and private backyard spaces, supporting consistent occupancy and predictable expenses. A strong, stabilized asset with reliable cash flow and long-term appreciation potential.

PROPERTY HIGHLIGHTS

- 12-unit townhome portfolio delivering scale, stability, and strong investment potential in a high-demand rental market
- Modern 3-bedroom, 2-bathroom open-concept layouts with quality finishes, including quartz countertops and ample cabinetry
- Fully equipped units with appliances, washer/dryer, and private backyard spaces supporting consistent occupancy and

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INTERIOR PHOTOS

424 SAN MATEO AVENUE

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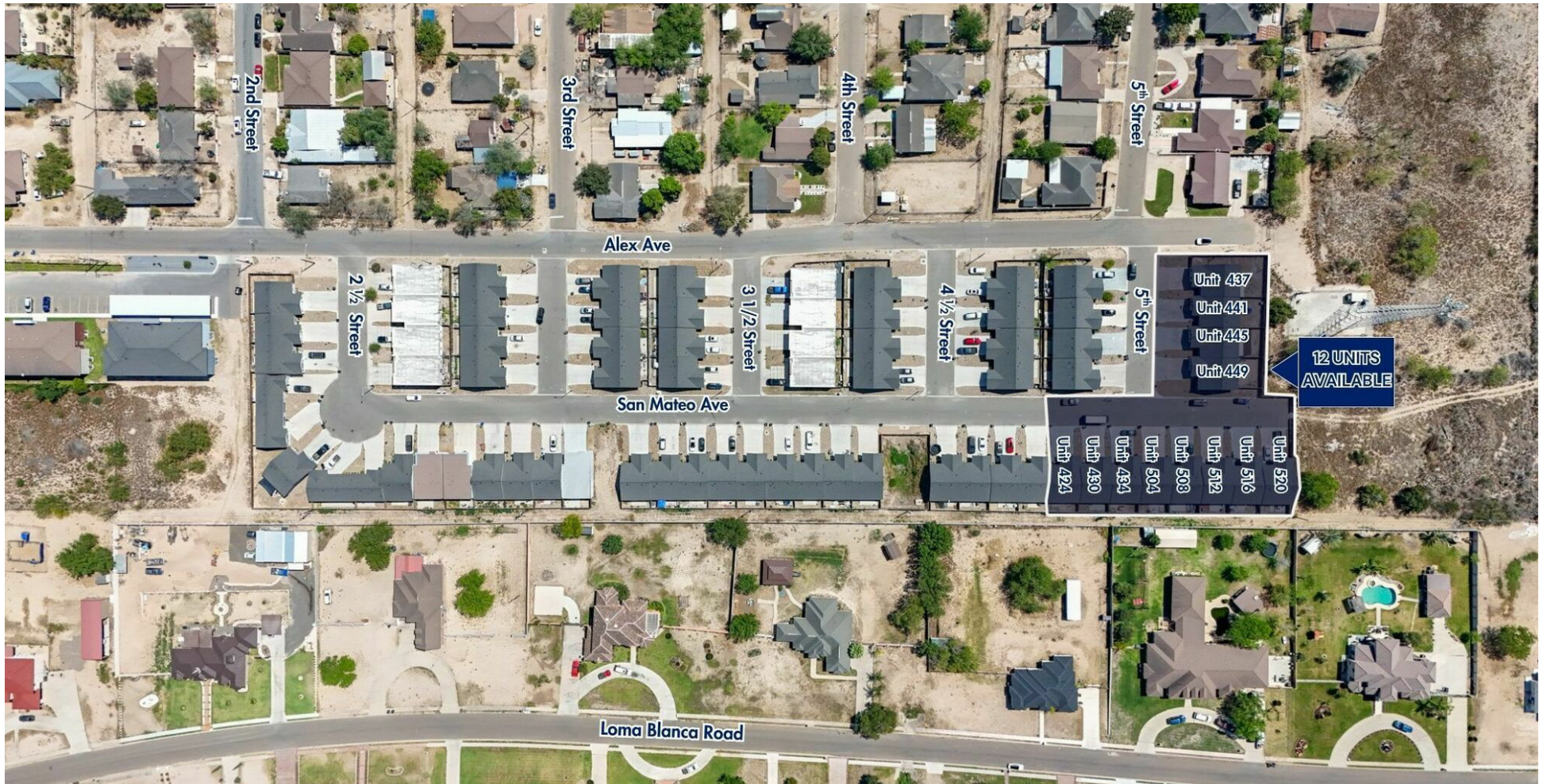
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TOP VIEW AERIAL

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NORTH FACING AERIAL

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WEST FACING AERIAL

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AERIAL MAP

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La Joya, TX 78560



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LOCATION MAP

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DEMOGRAPHICS

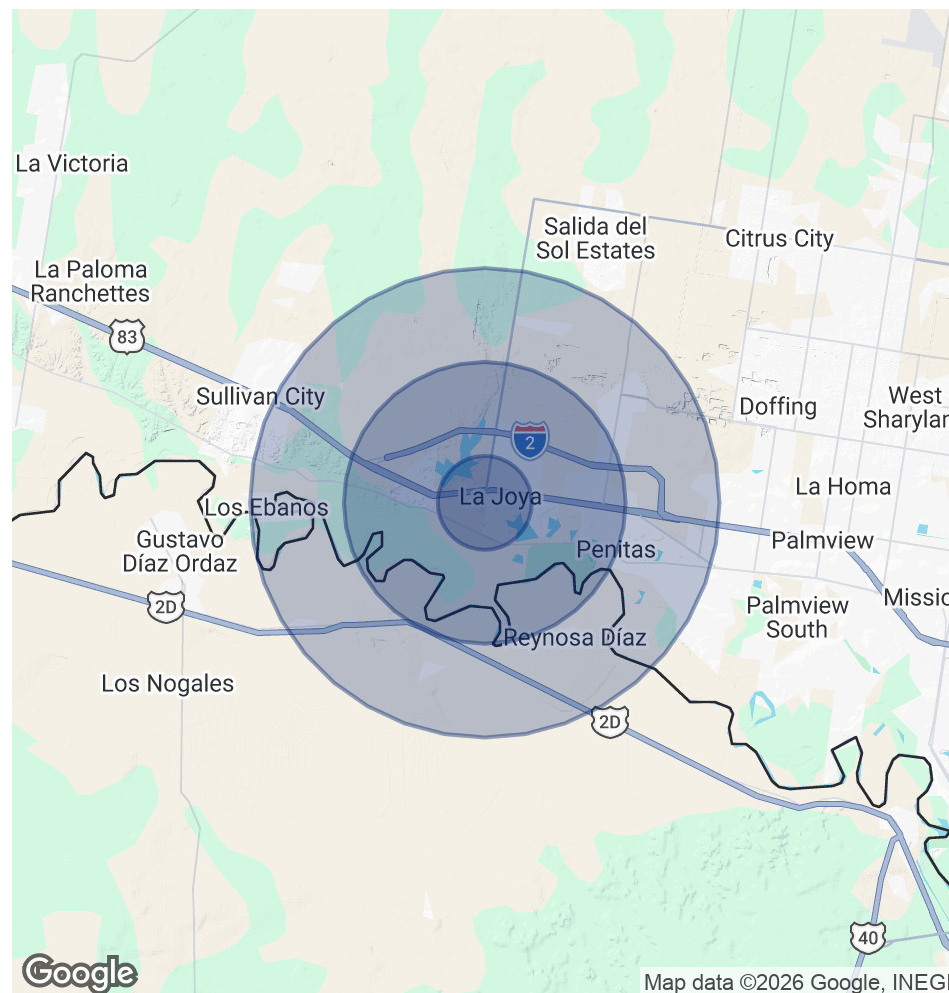
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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	2,744	8,978	19,733
Average Age	31.3	32.1	31.6
Average Age (Male)	28.5	31.3	31.1
Average Age (Female)	33	31.3	30.5

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	906	2,634	5,718
# of Persons per HH	3	3.4	3.5
Average HH Income	\$60,936	\$63,869	\$60,724
Average House Value	\$104,870	\$112,179	\$106,062

2023 American Community Survey (ACS)



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