

SALE PACKAGE

514 Main Street East

New Prague, MN 56071

Metro Group Real Estate

952-445-5970

612-239-6390

jerry@metrogre.com

www.metrogre.com



METRO GROUP
Real Estate

INTRODUCTION LETTER

May 29, 2026

Re: FOR SALE - 514 Main Street East, New Prague, MN 56071

Dear Investor,

Thank you for expressing an interest in this 6-Unit Apartment property. This property is in very good condition and will make a great long-term investment.

The Seller Offer Price is: **\$584,900**

Investment Highlights:

- 7-Units; 9-Bedrooms (including a studio)
- High Historical Occupancy
- Units have been Remodeled and has New Roof
- Very Clean Building
- Convenient, High Visibility Location
- Large Developable Parcel
- Very Large Garage with Storage Units - Income Potential

Please feel free to contact me about viewing the property.

Thank You,

METRO GROUP REAL ESTATE

Jerry Lindeen

Jerry Lindeen
Broker/Owner

Memberships: Multiple Listing Service (MLS), Costar, Loopnet, Minnesota Multi Housing Association, Minneapolis Realtors Association, Minnesota Realtors, National Association of Realtors.

[Additional Property Photos](#)
[Agency Relationships in Real Estate](#)

Financing Options: Jack Mulcahey at [Capstone Commercial Finance](#) - 507-403-9638 - jmulcahey@capstonecf.com

Note: All communication, inquiries and requests for more data should be addressed to Jerry Lindeen, as representatives of the Seller. Management at the property should not be contacted directly.

Property Visit: Interested investors are required to schedule a time to meet with Jerry Lindeen or a Representative of Metro Group Real Estate to tour the asset and discuss any potential offers. Please contact Jerry Lindeen to schedule a tour or if you have any questions.

CONFIDENTIALITY AGREEMENT

Metro Group Real Estate has been engaged to act as the Exclusive Listing Agent of the Seller/Owner in connection with the proposed property sale indicated by the property address above.

This will serve to confirm you agree to the term expressed by Metro Group Real Estate concerning certain material, data and information (the "Offering Materials") which the owner may make available to you as the ("Prospective Purchaser (Buyer) or Broker/Agent") for study in connections with a possible purchase by Prospective Purchaser of the Subject Property with related improvements, located at the above-mentioned address.

1. In connection with your request, Metro Group Real Estate shall provide to the Buyer and its designated representatives, an opportunity to examine the certain confidential records and the Property, as may be reasonably requested by them. In examining the confidential records and Property, Buyer/Buyer's Representative shall act in a manner to prevent disruption to or interference with the activities conducted at the Property and the business of Owner/Seller/Property Management.

2. All information provided or to be provided by Metro Group Real Estate, its officers, directors, employees, affiliates and agents, to Buyer, its officers, directors, affiliates and agents in connections with your evaluation of the Property, whether written or oral, is provided on a strictly confidential basis for the Buyer's use solely in evaluating the possible purchase of the Property and may not be used for any other purpose or disclosed, reproduced or disseminated without the prior written consent of Seller/Owner (except as may be required by law or regulatory or judicial process and except for documents which are recorded in the public records).

3. Buyer agrees to hold in strict confidence all confidential information obtained with respect to the Property. Upon demand by Seller/Owner or Seller's Broker at any time, Buyer shall return to Seller/Owner or Seller's Broker all confidential information provided to Buyer without retaining any copies or abstracts thereof. Any unauthorized disclosure or use of the confidential information by Buyer may cause irreparable harm and result in significant damages to Seller/Owner and such harm and damages may be difficult to ascertain. Therefore, Seller/Owner shall have the right to an immediate injunction against any breach of this letter agreement by Buyer. The provisions of this paragraph shall survive expiration or termination of this letter agreement.

4. Neither Metro Group Real Estate nor the Owner makes any claims or assumes any responsibility for the accuracy or completeness of the Confidential Information. This information was furnished to Metro Group Real Estate by others and has not been independently verified by Metro Group Real Estate. Neither the Owner nor Metro Group Real Estate shall have any liability for any reason to the Prospective Purchaser and/or Broker resulting from the use of the Confidential Information by the Prospective Purchaser and/or Broker.

5. This letter shall be interpreted in accordance with the laws of the State of Minnesota, applicable to agreements made and performed in that state. This letter states the complete agreement between the parties and all prior negotiations and agreements, if any, are merged in this letter. This agreement may not be changed, modified or discharged orally, but only by a written instrument executed by the party against whom enforcement of the change, modification or discharge is sought.

By accepting this Full Sale Package, you agree to the above terms and conditions.

EXECUTIVE SUMMARY

ASKING PRICE

\$584,900

Offer Price/Unit:	\$83,557
Offer Price/Bedroom:	\$64,989
Offer Price/NRSF:	\$132.93
Offer Price/Land SF:	\$10.02
Offer Price/Assessed Value:	131.88%

CAP Rate (Proforma):	7.00%
Gross Rent Multiplier:	6.8393

PROPERTY INFORMATION

Property Name:	New Prague 7-Plex
Property Address:	514 Main Street East New Prague, MN 56071
County:	Le Sueur
Number of Units:	7
Number of Bedrooms:	9
Building SF:	4,400
Year Built:	1930
PID:	23.003.2540
Occupancy:	100.00%
Garages:	2
Parking Spaces:	9
Laundry:	2
Stories:	2
Baths:	7

UNIT MIX & RENTAL INFORMATION

Unit Type	# of Units	Rent Range	Average
Studio	1	\$795	\$795
1 Bedroom	5	\$795 - \$950	\$910
3 Bedroom	1	\$1,300	\$1,300
Storage	1	\$440	\$440

SITE INFORMATION

Lot Size (Acres):	1.3400
Lot Size (SF):	58,370
Lot Dimensions:	Irregular
Legal Description:	See County
Zoning:	RH - High Density Residential
Utilities:	All
Land Value:	\$145,800
Assessed Value:	\$443,500

PROFORMA INFORMATION

	PROFORMA	/UNIT	/Mon	%
Total Gross Rent Income	\$85,020	\$12,146	\$7,085.00	99.42%
Other Income	\$500	\$71	\$41.67	0.58%
Gross Potential Income	\$85,520	\$12,217	\$7,126.67	100.00%
Less Vacancy	\$4,276	\$611	\$356.33	5.00%
Effective Gross Income	\$81,244	\$11,606	\$6,770.33	95.00%
Less Operating Expenses (% of EGI)	\$40,284	\$5,755	\$3,357.02	49.58%
Less Replacement Reserves (% of EGI)	\$0	\$0	\$0.00	0.00%
Net Operating Income (% of EGI)	\$40,960	\$5,851	\$3,413.32	50.42%
Less Debt Service	\$32,757	\$4,680	\$2,729.75	40.32%
Cashflow	\$8,203	\$1,172	\$683.57	10.10%
Debt Coverage Ratio	1.25			
Break-Even Occupancy	89.90%			

POTENTIAL FINANCING ANALYSIS

Loan Amount	\$438,700
Interest Rate	6.350%
Loan Constant	0.0062
Monthly P & I	\$2,730
Amortization	30
Term	5
Loan-to-Value	75%
Down Payment	\$146,200
Purchase Closing Costs	\$11,000
Due at Closing	\$157,200

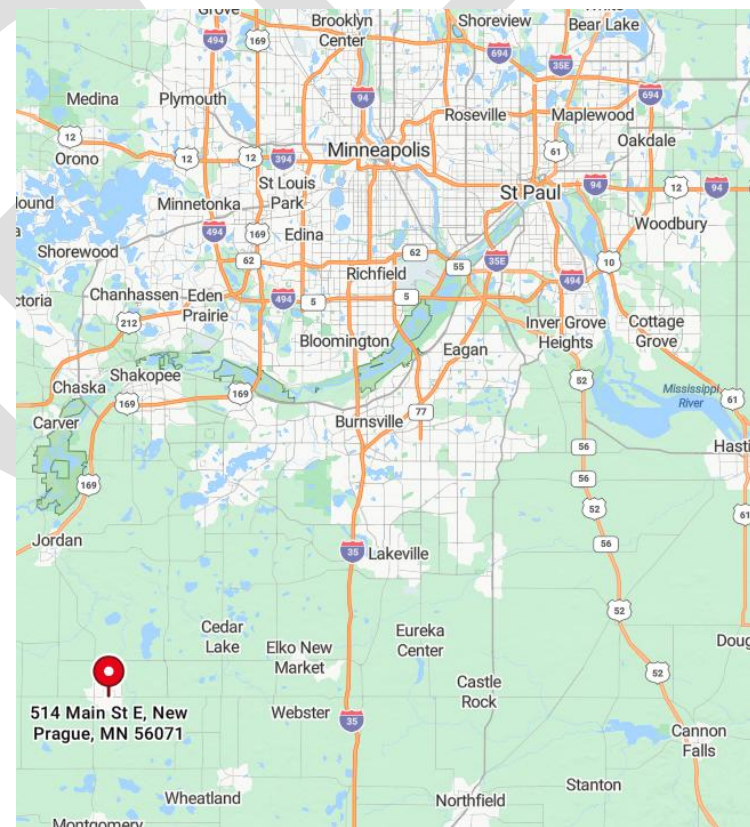
ABOUT

Great investment property. Recently refurbished, 7 units total, 2 units w/nonconforming BRS, fully occupied. Large 2 stall detached garage/workshop w/11 storage units available. All units currently under leases-cash flow is positive. Zoned High-Density Residential (RH1). Good for townhouses and apartments. Conditional use nursing home/assisted living facility. Property is located on high visibility parcel on the main east/west thoroughfare through New Prague. Site provides plenty of parking and has New Prague Park in its back yard.

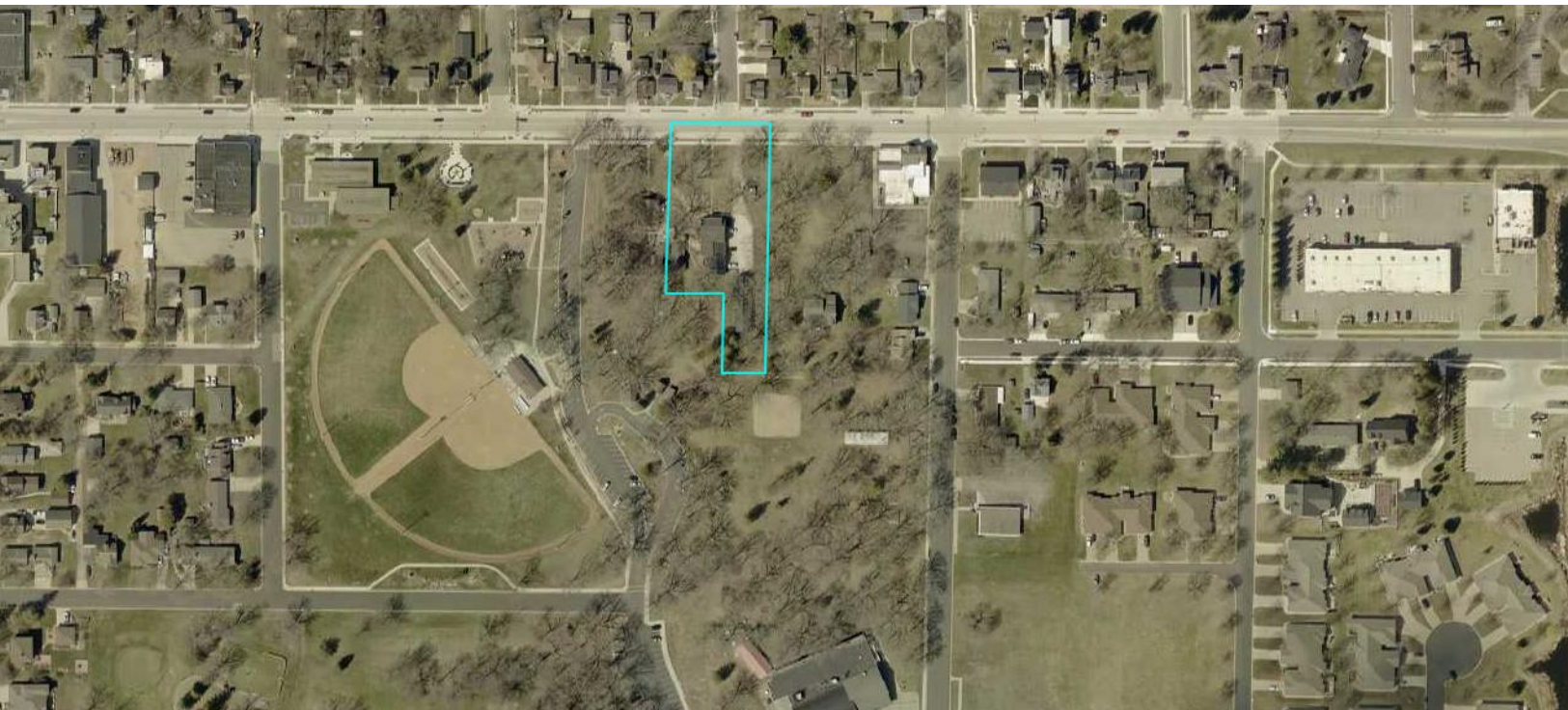
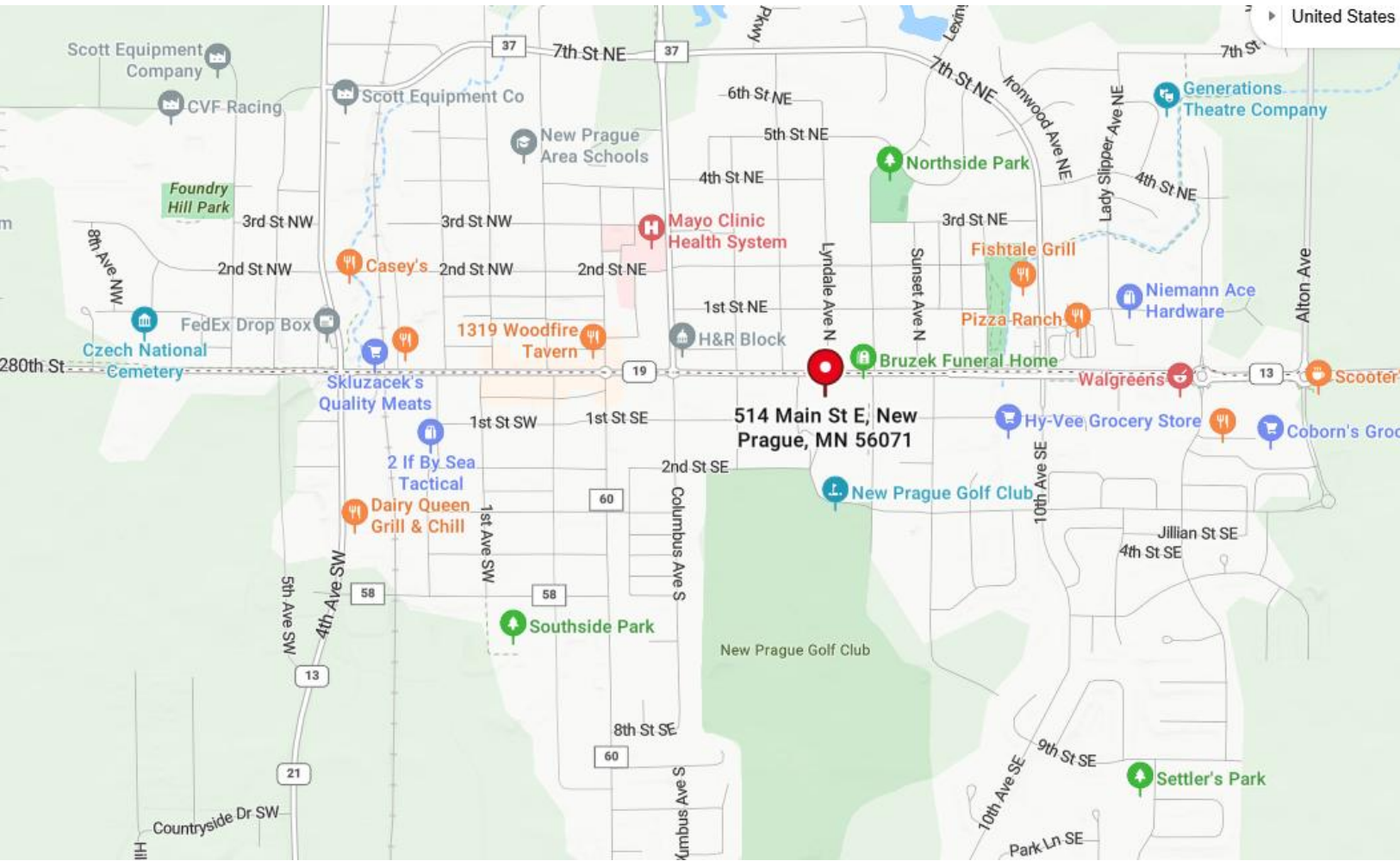
LOCATION

New Prague is a city in Scott and Le Sueur counties in the state of Minnesota. The population was 8,162 at the 2020 census. Although the northern portion of the city is located within the Metropolitan Council geographic area, the City of New Prague, through special legislation (M.S. 473.121, Subd. 2), is outside the Metropolitan Council review area/approval jurisdiction. Located approximately 30 miles south/southwest of the Twin Cities Metro area.

Radius	2 miles	5 miles	10 miles
Population			
2020 Population	9,286	12,869	35,826
2025 Population	9,409	12,972	37,417
2030 Population Projection	9,593	13,213	38,405
Annual Growth 2020-2025	0.3%	0.2%	0.9%
Annual Growth 2025-2030	0.4%	0.4%	0.5%
Households			
2020 Households	3,409	4,675	12,855
2025 Households	3,446	4,703	13,381
2030 Household Projection	3,514	4,792	13,739
Annual Growth 2020-2025	1.0%	0.9%	1.5%
Annual Growth 2025-2030	0.4%	0.4%	0.5%
Avg Household Size	2.70	2.70	2.80
Avg Household Vehicles	2.00	2.00	2.00
Housing			
Median Home Value	\$367,519	\$395,353	\$388,442
Median Year Built	1994	1993	1992
Owner Occupied Households	2,820	4,006	11,640
Renter Occupied Households	694	785	2,099
Households By Income			
< \$25,000	348	423	1,129
\$25,000 - 50,000	475	591	1,499
\$50,000 - 75,000	476	625	1,897
\$75,000 - 100,000	433	602	2,180
\$100,000 - 125,000	441	592	1,860
\$125,000 - 150,000	277	382	1,103
\$150,000 - 200,000	443	679	1,903
\$200,000+	553	810	1,812
Avg Household Income	\$123,433	\$129,004	\$122,133
Median Household Income	\$99,479	\$104,687	\$99,844



LOCATION MAP



PROFORMA

Property Name		New Prague 7-Plex				
Property Address		514 Main Street East				
Number of Units		7				
Garages		2		Expense Inflation Rate		3%
Rentable Square Feet		4,400		Vacancy		5%
Land Size		58,370		Replacement Reserves		\$0
Built		1930		Management Fee		5%
	Proforma	/Unit	/SF	% of GI	/Month	
Income						
Gross Potential Rent	\$85,020	\$12,146	\$19.32	99.42%	\$7,085	
Housing Assistance Pmt	\$0	\$0	\$0.00	0.00%	\$0	
Interest Income	\$0	\$0	\$0.00	0.00%	\$0	
Laundry Income	\$500	\$71	\$0.11	0.58%	\$42	
Parking Income	\$0	\$0	\$0.00	0.00%	\$0	
Pet Allowance	\$0	\$0	\$0.00	0.00%	\$0	
Storage	\$0	\$0	\$0.00	0.00%	\$0	
Past Due Collected	\$0	\$0	\$0.00	0.00%	\$0	
Misc. Income	\$0	\$0	\$0.00	0.00%	\$0	
TOTAL GROSS POTENTIAL INC	\$85,520	\$12,217	\$19.44	100.00%	\$7,127	
Vacancy	\$4,276	\$611	\$0.97	5.00%	\$356	
Bad Debt	\$0	\$0	\$0.00	0.00%	\$0	
Rent Concessions	\$0	\$0	\$0.00	0.00%	\$0	
Allowance	\$0	\$0	\$0.00	0.00%	\$0	
Total Vacancy	\$4,276	\$611	\$0.97	5.00%	\$356	
EFFECTIVE GROSS INCOME	\$81,244	\$11,606	\$18.46	95.00%	\$6,770	
Expenses: % of EGI						
Real Estate Taxes	\$7,122	\$1,017	\$1.62	8.77%	\$594	
Insurance	\$6,000	\$857	\$1.36	7.39%	\$500	
Gas	\$3,000	\$429	\$0.68	3.69%	\$250	
Electricity	\$0	\$0	\$0.00	0.00%	\$0	
Trash	\$2,000	\$286	\$0.45	2.46%	\$167	
Water/Sewer	\$9,000	\$1,286	\$2.05	11.08%	\$750	
Common Area Maintenance	\$2,500	\$357	\$0.57	3.08%	\$208	
Unit Maintenance	\$2,500	\$357	\$0.57	3.08%	\$208	
Maintenance Salary	\$0	\$0	\$0.00	0.00%	\$0	
Payroll Benefits	\$0	\$0	\$0.00	0.00%	\$0	
Management Fee	\$4,062	\$580	\$0.92	5.00%	\$339	
Administrative	\$750	\$107	\$0.17	0.92%	\$63	
License/Permits	\$100	\$14	\$0.02	0.12%	\$8	
Snow Removal	\$1,500	\$214	\$0.34	1.85%	\$125	
Yard/Landscaping	\$1,500	\$214	\$0.34	1.85%	\$125	
Supplies	\$250	\$36	\$0.06	0.31%	\$21	
Other	\$0	\$0	\$0.00	0.00%	\$0	
TOTAL EXPENSES	\$40,284	\$5,755	\$9.16	49.58%	\$3,357	
Replacement Reserves	\$0	\$0	\$0.00	0.00%	\$0	
TOTAL EXPENSES	\$40,284	\$5,755	\$9.16	49.58%	\$3,357	
NET OPERATING INCOME	\$40,960	\$5,851	\$9.31	50.42%	\$3,413	
DEBT SERVICE	\$32,757	\$4,680	\$7.44	40.32%	\$2,730	
CASH FLOW	\$8,203	\$1,172	\$1.86	10.10%	\$684	

HISTORICAL OPERATING STATEMENTS

	2021	2022	2023	2024	2025
Rental Income	\$67,189	\$65,951	\$70,896	\$80,580	\$84,900
Operating Expenses					
Insurance	\$3,181	\$3,469	\$4,624	\$4,817	\$5,734
Repairs & Maintenance	\$2,087	\$4,344	\$12,158	\$4,491	\$10,511
Property Taxes	\$6,820	\$6,958	\$6,713	\$6,271	\$6,687
Utilities	\$11,343	\$13,313	\$13,838	\$16,278	\$13,807
Total Operating Expense	\$23,431	\$28,084	\$37,333	\$31,857	\$36,739
Net Operating Income	\$43,758	\$37,867	\$33,563	\$48,723	\$48,161
Capital Expenditures	\$3,415	\$4,000	\$2,500	\$0	\$0

*Includes snow removal, pest control and lawncare; 2025: Replaced water heater, Mandatory changes/improvements required by city for rental license

*2024 had running toilet resulting in high water bill for 2 months

*Added studio unit in 2024

*New roof in 2023, covered by insurance, included deductible here

RENT ROLL

Unit #	Description	Beds	Rent	Pet	Rent/Mon	Year	Lease start	Lease end
512	1BR, 1BA	1	\$950	\$50	\$1,000	\$12,000	5/1/2025	MTM
514	3BR, 1 BA; 2nd level	3	\$1,300	\$0	\$1,300	\$15,600	9/1/2022	MTM
516	1BR, 1BA	1	\$900	\$0	\$900	\$10,800	10/1/2023	MTM
518	1BR, 1BA	1	\$900	\$0	\$900	\$10,800	4/1/2026	3/31/2027
520	1BR, 1BA	1	\$950	\$0	\$950	\$11,400		
522	Studio, 1BA	1	\$795	\$0	\$795	\$9,540	4/1/2026	3/31/2027
524	1BR, 1BA; 2nd level	1	\$850	\$0	\$850	\$10,200	4/30/2026	4/30/2027
Brick Shed	Brick Shed	0	\$440	\$0	\$440	\$5,280	10/1/2020	MTM
		9	\$7,085	\$50	\$7,135	\$85,620		

Unit 520 is being turned over, projected rent of \$950.

AGENCY RELATIONSHIPS IN REAL ESTATE TRANSACTIONS

1. Page 1

2. **MINNESOTA LAW REQUIRES** that early in any relationship, real estate brokers or salespersons discuss with
3. consumers what type of agency representation or relationship they desire.⁽¹⁾ The available options are listed below. This
4. is **not** a contract. **This is an agency disclosure form only. If you desire representation you must enter into a**
5. **written contract, according to state law** (a listing contract or a buyer/tenant representation contract). Until such time
6. as you choose to enter into a written contract for representation, you will be treated as a customer and will not receive
7. any representation from the broker or salesperson. The broker or salesperson will be acting as a Facilitator (see
8. paragraph IV on page two (2)), unless the broker or salesperson is representing another party, as described below.

9. **ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options.**
10. **I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the**
11. **broker/salesperson. I/We understand that written consent is required for a dual agency relationship.**

12. **THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION.**

13. _____
(Signature) (Date) (Signature) (Date)

14. I. **Seller's/Landlord's Broker:** A broker who lists a property, or a salesperson who is licensed to the listing broker,
15. represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker owes to
16. the Seller/Landlord the fiduciary duties described on page two (2).⁽²⁾ The broker must also disclose to the Buyer
17. material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and
18. significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to
19. rental/lease transactions.) If a broker or salesperson working with a Buyer/Tenant as a customer is representing the
20. Seller/Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord any
21. information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph
22. IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and counsel
23. from the broker or salesperson.

24. II. **Buyer's/Tenant's Broker:** A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent
25. and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenant only, and not the Seller/Landlord,
26. even if he or she is being paid in whole or in part by the Seller/Landlord. A Buyer's/Tenant's broker owes to the
27. Buyer/Tenant the fiduciary duties described on page two (2).⁽²⁾ The broker must disclose to the Buyer material facts
28. as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect
29. the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.)
30. If a broker or salesperson working with a Seller/Landlord as a customer is representing the Buyer/Tenant, he or
31. she must act in the Buyer's/Tenant's best interest and must tell the Buyer/Tenant any information disclosed to him
32. or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In
33. that case, the Seller/Landlord will not be represented and will not receive advice and counsel from the broker or
34. salesperson.

35. III. **Dual Agency - Broker Representing both Seller/Landlord and Buyer/Tenant:** Dual agency occurs when one
36. broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same
37. broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and
38. means that the broker and salesperson owe the same duties to the Seller/Landlord and the Buyer/Tenant. This
39. role limits the level of representation the broker and salesperson can provide, and prohibits them from acting
40. exclusively for either party. In a dual agency, confidential information about price, terms and motivation for pursuing
41. a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose
42. specific information about him or her. Other information will be shared. Dual agents may not advocate for one party
43. to the detriment of the other.⁽²⁾

44. Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary
45. duties described below.⁽²⁾ Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd.
46. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the
47. property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.)

MN:AGCYDICS-1 (8/19)



AGENCY RELATIONSHIPS IN REAL ESTATE TRANSACTIONS

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49. IV. **Facilitator:** A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but
50. does not represent either in a fiduciary capacity as a Buyer's/Tenant's Broker, Seller's/Landlord's Broker or Dual
51. Agent. **THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY**
52. **DUTIES LISTED BELOW, EXCEPT CONFIDENTIALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A**
53. **WRITTEN FACILITATOR SERVICES AGREEMENT.** The facilitator broker or salesperson owes the duty of
54. confidentiality to the party but owes no other duty to the party except those duties required by law or contained in
55. a written facilitator services agreement, if any. In the event a facilitator broker or salesperson working with a Buyer/
56. Tenant shows a property listed by the facilitator broker or salesperson, then the facilitator broker or salesperson
57. must act as a Seller's/Landlord's Broker (see paragraph I on page one (1)). In the event a facilitator broker or
58. salesperson, working with a Seller/Landlord, accepts a showing of the property by a Buyer/Tenant being represented
59. by the facilitator broker or salesperson, then the facilitator broker or salesperson must act as a Buyer's/Tenant's
60. Broker (see paragraph II on page one (1)).

61. ⁽¹⁾ This disclosure is required by law in any transaction involving property occupied or intended to be occupied by
62. one to four families as their residence.

63. ⁽²⁾ The fiduciary duties mentioned above are listed below and have the following meanings:

64. **Loyalty** - broker/salesperson will act only in client(s)' best interest.

65. **Obedience** - broker/salesperson will carry out all client(s)' lawful instructions.

66. **Disclosure** - broker/salesperson will disclose to client(s) all material facts of which broker/salesperson has knowledge
67. which might reasonably affect the client(s)' use and enjoyment of the property.

68. **Confidentiality** - broker/salesperson will keep client(s)' confidences unless required by law to disclose specific
69. information (such as disclosure of material facts to Buyers).

70. **Reasonable Care** - broker/salesperson will use reasonable care in performing duties as an agent.

71. **Accounting** - broker/salesperson will account to client(s) for all client(s)' money and property received as agent.

72. ⁽³⁾ If Seller(s)/Landlord(s) elect(s) not to agree to a dual agency relationship, Seller(s)/Landlord(s) may give up the
73. opportunity to sell/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/
74. Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to
75. purchase/lease properties listed by the broker.

76. **NOTICE REGARDING PREDATORY OFFENDER INFORMATION:** Information regarding the predatory offender
77. registry and persons registered with the predatory offender registry under MN Statute 243.166 may be
78. obtained by contacting the local law enforcement offices in the community where the property is located,
79. or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at
80. www.corr.state.mn.us.

MN:AGCYDISC-2 (8/19)

ABOUT METRO GROUP REAL ESTATE

Metro Group Real Estate is a locally owned Investment Real Estate Sales, Finance Facilitator & Property Management Company focused primarily on Multifamily Real Estate.

30 years of experience in investment real estate transaction management including buying and selling millions of dollars' worth of properties for others as clients and business partners. Commercial real estate finance experience closing millions of dollars of real estate loans for investors and business partners. Experience with 1031 Exchanges, condominium conversions, property flips.

Property operating experience with property and financial management, maintenance, marketing & leasing, property rehab, staff & vendor management.

Jerry Lindeen - Broker & Owner

Jerry Lindeen has 30 years of business experience in the multifamily and commercial real estate business. He received a Bachelor of Science degree with an emphasis in real estate from St. Cloud State University in Minnesota in 1995.

From the strong encouragement of a local commercial real estate executive, Jerry entered the investment real estate sales business in the Twin Cities area. Since then, Jerry has sold several million dollars' worth of investment real estate from single family housing to 50+ unit apartment properties. Jerry's understanding of finance, investment, networking, and real estate operations has proven valuable in helping investors make wise real estate investment decisions.

Commercial Real Estate Finance

The first five years of his career were spent in the commercial real estate finance arena, primarily as an analyst/underwriter and a construction real estate lender.

In those first five years he learned the ins-and-outs of commercial real estate finance from construction lending/administration in a direct lender environment to permanent finance working for a national commercial mortgage brokerage organization. He performed commercial real estate financial analysis on all property types, including multifamily, office, retail, industrial and mixed-use. He coordinated and closed millions of dollars of real estate construction and permanently financed real estate, working directly with borrowers, lenders, and third-party service providers.

Multifamily Housing Investor

Since 1996, Jerry has completed over \$8,000,000 worth of multifamily real estate transactions on behalf of himself and his equity partners. He is majority owner and managing partner of 5 multifamily properties consisting of 47 market rate apartment units in Northeast Minneapolis, Columbia Heights and St. Cloud, MN and 10 townhomes in Jordan, MN. He has been involved in every aspect of multifamily investment and property management, including acquisition/disposition, 1031 exchanges, condominium conversions, finance, negotiations, underwriting, financial and property operations, marketing and leasing, property rehab and maintenance and vendor and staff management.

Veteran

Jerry Lindeen was honorably discharged from the MN Army National Guard in 1999 after serving 10 years.

Memberships: Multiple Listing Service (MLS), Costar, Crexi, Loopnet, Minnesota Multi Housing Association, Minneapolis Realtors Association, Minnesota Realtors, National Association of Realtors.

