Loan details

- Original note amount: $1,471,000.00
- Note date / funding: June 2, 2022 / funded July 13, 2022
- Maturity: July 1, 2047 (25-year term; ~21 years remaining)

Rate & payment

- Interest rate: 3.97598% fixed for the life of the loan
- P&I payment: $7,734.75/month (total monthly payment ~$9,177.19 including servicing fees)

Approximate balance still owed

- ~$1.32 million in remaining principal as of mid-2026 (through the July 1, 2026 payment). This is an estimate; exact payoff to be confirmed with the servicer.

Assumption vs. prepayment

- On an assumption, the loan stays in place at the same 3.97598% fixed rate and remaining term. Assumption is subject to CDC/SBA approval and a separate assumption fee/underwriting of the new borrower.
- The prepayment premium below only applies if the loan is paid off early — it is not triggered by an assumption.

Prepayment terms (if paid off early)

- Full payoff only; no partial prepayments. Allowed only on a semi-annual date (Jan 1 or Jul 1), with prior written notice.
- A declining prepayment premium applies through July 1, 2032, then $0 after that. Representative upcoming premiums: ~$30,600 (Jan 2027), ~$24,700 (Jan 2028), ~$19,100 (Jan 2029), ~$13,800 (Jan 2030), ~$8,800 (Jan 2031), ~$4,200 (Jan 2032), $0 after July 1, 2032.

All amounts are approximate and for discussion purposes only; confirm exact balance, assumption eligibility, and fees with CDC Small Business Finance / SBA.Buyer to verify current information and qualify with SBA
