



Net return: 23.5%

Rental Package 1103 West Burdeshaw Street, Dothan, AL

Property Information

Asking Price	\$294,900	County	Houston County
Property Type:	Multi family	Subdivision	Grandview Sub
Total units	11	Construction	Frame
Total bedrooms	17	Roof	Asphalt Shingle, Metal
Total bathrooms	11	Water source	City water
Building size	10041	Water disposal	Sewer
Lot size	1.31 acres	Heating	Gravity, Baseboards
Year built	1930	Cooling	Window A/C

Property Description

AWESOME PACKAGE!!! 4 duplexes and a triplex. ONLY \$27K PER UNIT!!! Located in beautiful Dothan, AL home of the National Peanut Festival. 6 x 2bed/1bath and 5 x 1bed/1bath units. 2bed just rented for \$750 and 1beds for \$650!!!! Low expenses. PROPERTY WILL GENERATE A 20%+ NET RETURN ON INVESTMENT!!! \$180K IN VALUE ADD!!! Dothan MSA is home to a population of 145k people. Property management and financing is available.



Property Financial Summary

Asking price	\$294,900	Type	Proforma
Estimated rehab	\$25,000	After repair value	\$499,900
Total investment	\$319,900	Potential profit	\$180,000
Gross income (annually)	\$90,600	Gross income (monthly)	\$7,550
Operating expenses (annually)	\$15,551	Operating expenses (monthly)	\$1,296
Net income (annually)	\$75,049	Net income (monthly)	\$6,254
Gross return	28.32%	Net return	23.46%

