



Net return: 23.7%

HANDYMAN SPECIAL 421 Boling Street, Jackson, MS

Property Information

Asking Price	\$29,900	County	Hinds County
Property Type:	Multi family	Subdivision	1848
Total units	2	Construction	Frame
Total bedrooms	4	Roof	Asphalt Shingle
Total bathrooms	2	Water source	City water
Building size	1566	Water disposal	Sewer
Lot size	0.44 acres	Heating	Window Unit
Year built	1950	Cooling	Window

Property Description

CHEAP DUPLEX!!! 2bed/1bath each side. Needs cosmetics. Units rent for \$750 each side. PROPERTY WILL GENERATE A 23%+ NET RETURN!!! OVER \$40K IN VALUE ADD!!! Property management and financing is available.



Property Financial Summary

Asking price	\$29,900	Type	Proforma
Estimated rehab	\$30,000	After repair value	\$99,900
Total investment	\$59,900	Potential profit	\$40,000
Gross income (annually)	\$18,000	Gross income (monthly)	\$1,500
Operating expenses (annually)	\$3,815	Operating expenses (monthly)	\$318
Net income (annually)	\$14,185	Net income (monthly)	\$1,182
Gross return	30.05%	Net return	23.68%

