



## Office space for lease

Franklin Park | 1516  
1516 E Franklin Street  
Chapel Hill, NC 27514



## Office space for lease

### Offering Summary

|                |                              |
|----------------|------------------------------|
| Lease Rate:    | \$25.50 SF/yr (Full Service) |
| Building Size: | 20,215 SF                    |
| Available SF:  | 1,194 - 6,383 SF             |
| Year Built:    | 1996                         |
| Parking Ratio: | 3.00/1,000 SF                |
| Market:        | Raleigh/Durham               |
| Submarket:     | Orange County                |

### Property Description

Located in the heart of Chapel Hill off busy E Franklin Street with numerous amenities located at nearby University Place, Village Plaza, The Shops at Eastgate and Rams Plaza.

### Get more information

#### **Arnold Siegmund**

Principal, Landlord Representation  
D 919 420 1573  
[arnold.siegmund@avisonyoung.com](mailto:arnold.siegmund@avisonyoung.com)

Office space for lease

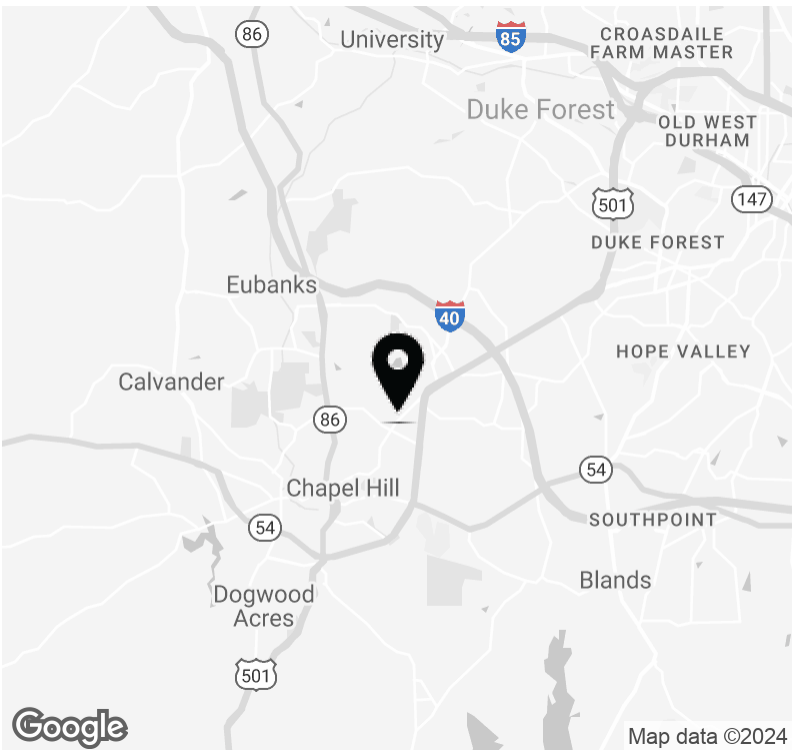
1516 E Franklin Street



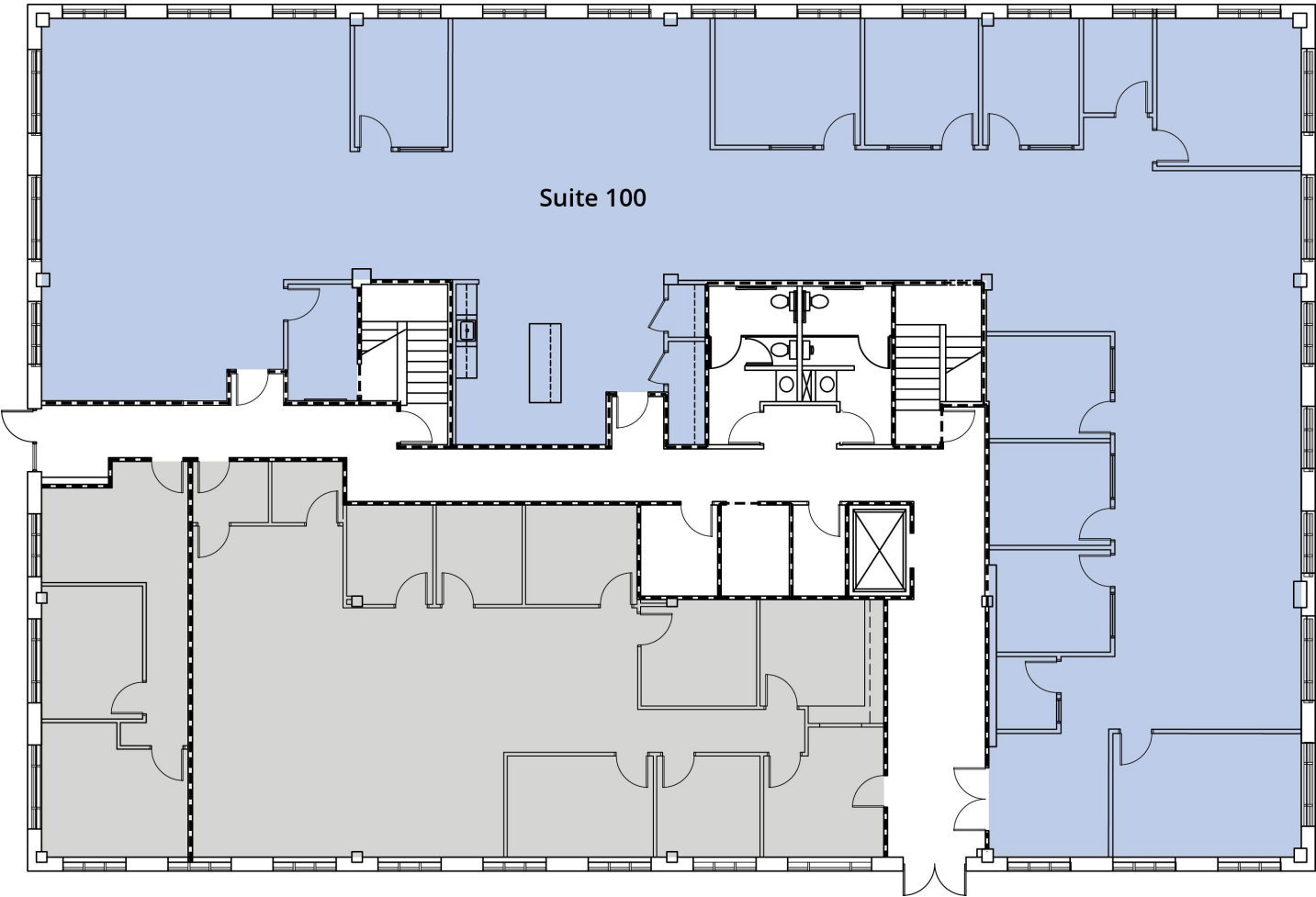
Property Highlights

- Prominent monument signage
- High-end finishes
- Tenant improvement allowance negotiable
- 15% core factor
- Locker room and tenant storage facilities
- Professionally managed and maintained

| Spaces    | Lease Rate    | Space Size | Available |
|-----------|---------------|------------|-----------|
| Suite 100 | \$25.50 SF/yr | 6,383 SF   | Now       |
| Suite 203 | \$25.50 SF/yr | 2,278 SF   | Now       |
| Suite 206 | \$25.50 SF/yr | 1,194 SF   | Now       |



**Arnold Siegmund**  
Principal, Landlord Representation  
D 919 420 1573  
arnold.siegmund@avisonyoung.com

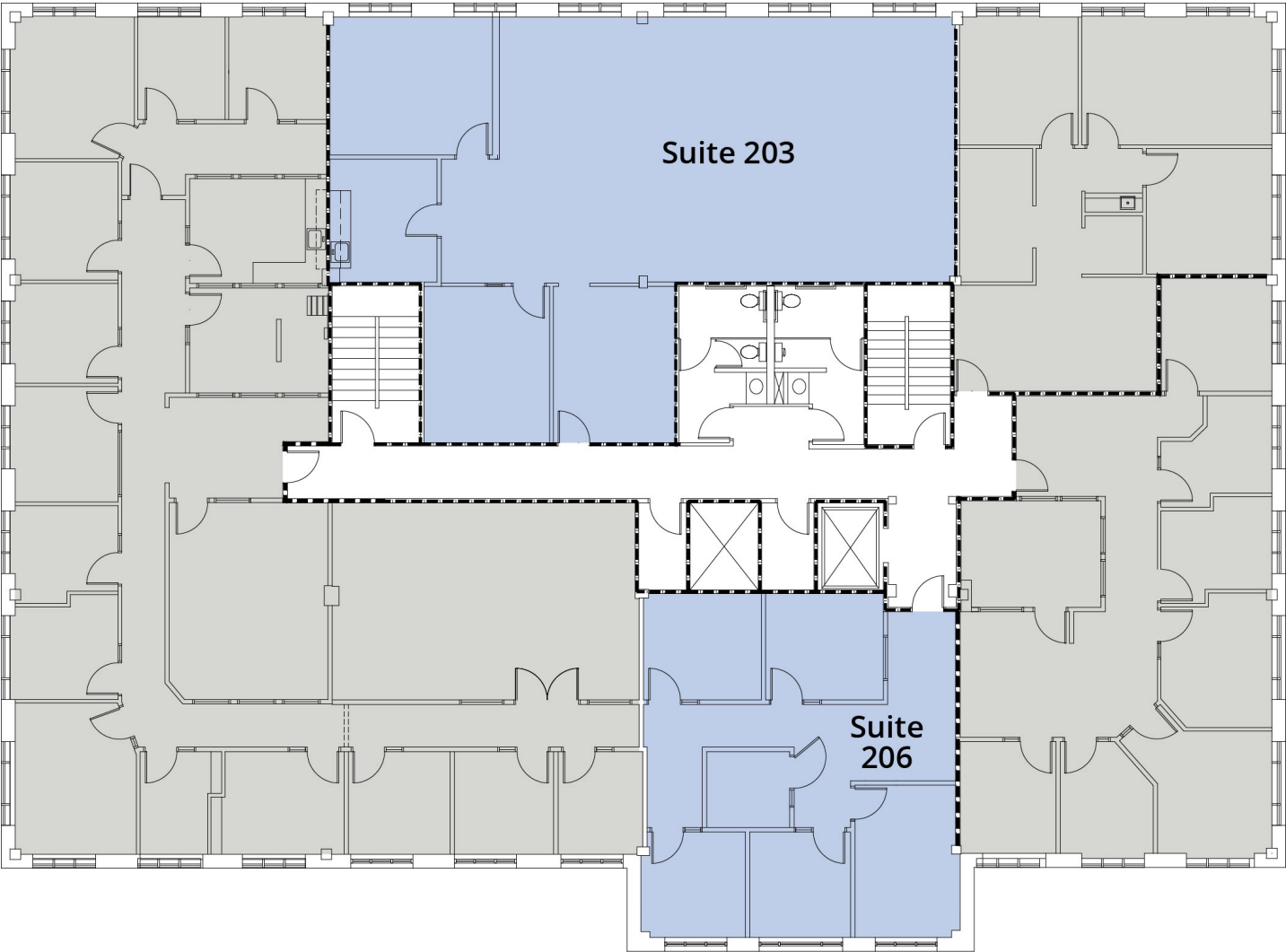


Available Spaces

| Suite       | Tenant    | Size     | Type         | Rate          |
|-------------|-----------|----------|--------------|---------------|
| ■ Suite 100 | Available | 6,383 SF | Full Service | \$25.50 SF/yr |



**Arnold Siegmund**  
Principal, Landlord Representation  
D 919 420 1573  
arnold.siegmund@avisonyoung.com



Available Spaces

| Suite       | Tenant    | Size     | Type         | Rate          |
|-------------|-----------|----------|--------------|---------------|
| ■ Suite 203 | Available | 2,278 SF | Full Service | \$25.50 SF/yr |
| ■ Suite 206 | Available | 1,194 SF | Full Service | \$25.50 SF/yr |



**Arnold Siegmund**  
Principal, Landlord Representation  
D 919 420 1573  
arnold.siegmund@avisonyoung.com

## Office space for lease

1516 E Franklin Street



**AVISON  
YOUNG**

**Arnold Siegmund**  
Principal, Landlord Representation  
D 919 420 1573  
arnold.siegmund@avisonyoung.com

Avison Young - Raleigh-Durham | 5440 Wade Park Boulevard, Suite 200 | Raleigh, NC 27607 | 919 785 3434

© 2024, Avison Young - Raleigh-Durham. Information contained herein was obtained from sources deemed reliable and, while thought to be correct, have not been verified.

Avison Young - Raleigh-Durham does not guarantee the accuracy or completeness of the information presented, nor assumes any responsibility or liability for any errors or omissions therein.