



SterlingCRE
ADVISORS

Turnkey Downtown Retail Building

218 West Main Street
Missoula, Montana
±3,900 SF | Commercial Building

Exclusively listed by:

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Opportunity Overview

218 West Main Street offers ±3,900 SF of ground floor retail space in bustling downtown Missoula.

The building sits on a busy stretch of Main Street among shops, restaurants, and galleries, a short walk from a public parking deck and with ample on-street parking nearby. Caras Park and the rest of downtown's retail and restaurant corridor are within easy walking distance, and the location is well served by both car and foot traffic.

The space offers a flexible layout suited to soft goods, fitness, professional office, or entertainment uses. The storefront has strong window coverage and room for signage, giving any tenant good street visibility.

Retail space in Missoula's central business district is in short supply. For an owner-occupier, the property qualifies for SBA financing, offering a path to fixed occupancy costs and long-term equity instead of continued rent payments. For an investor, it is a desirable downtown retail asset in an area seeing continued investment in walkability and connectivity.

Interactive Links

 [Link to Listing](#)

 [Street View](#)

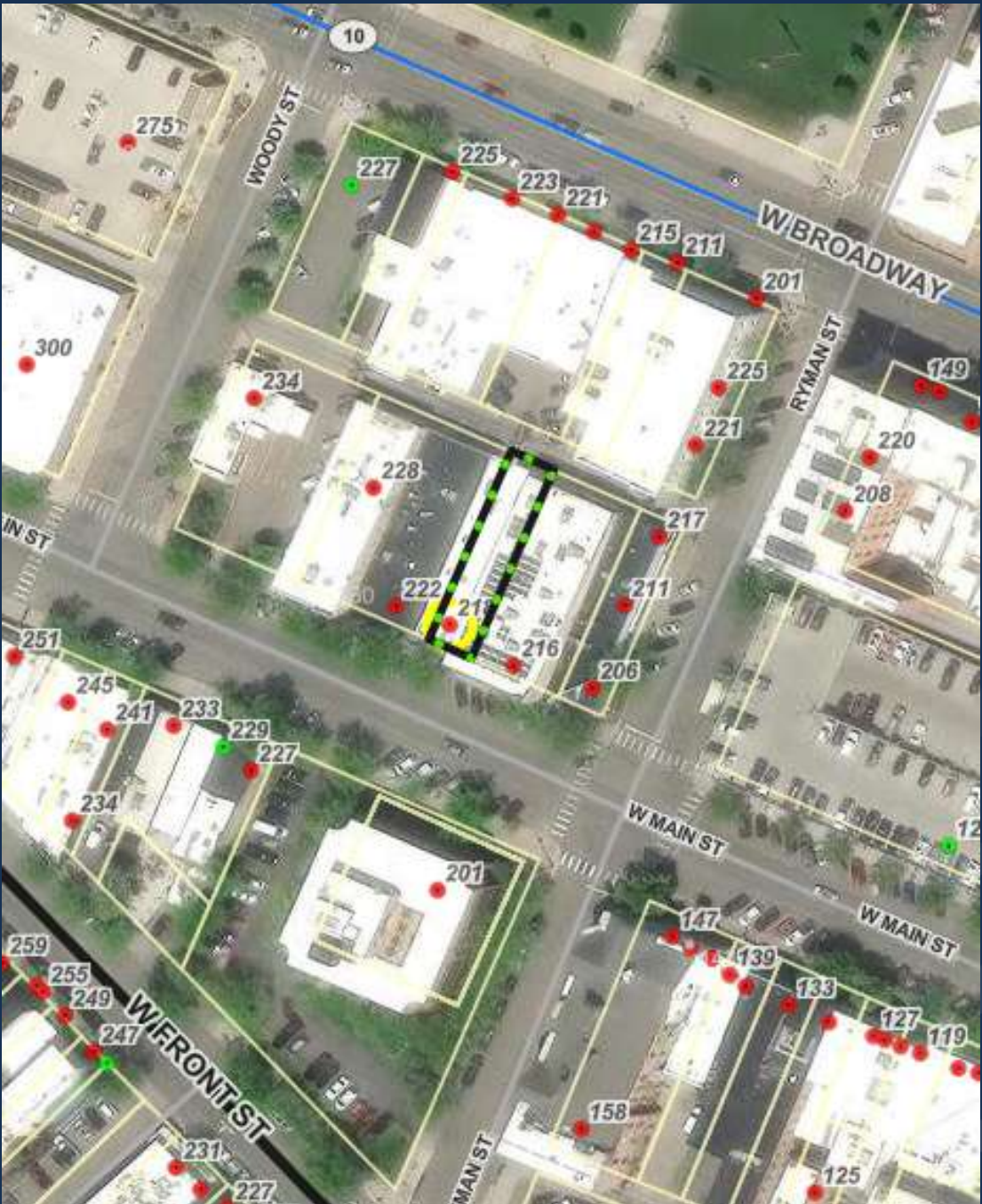
 [3D Tour](#)

Address	218 West Main Street, Missoula, Montana 59802
Purchase Price	\$1,300,000
Property Type	Retail Building
Building Size	±3,900 SF
Lot Size	±0.09 Acres
Zoning	D-C Downtown Core
Price Per Square Foot	\$333.33

218 West Main Street

\$1,300,000

Building SF	±3,900 SF
Geocode	04-2200-22-2-22-06-0000
Year Built/Renovated	1905, Remodeled 2017
Zoning	Missoula D-C (Downtown Core)
Access	Via Main Street
Services	City Water & Sewer
Taxes	\$18,784.69 (2025)
Parking	Public On-Street and Deck
Traffic Count	±3,607 VPD (2024 AADT)
Interstate Proximity	4 Minutes to I-90 via Orange Street



Property Details



Located in the heart of downtown Missoula, a premier location for retail and services.



Features large storefront windows for an inviting retail experience.



Plan offers a versatile layout with restrooms, open spaces, a storefront and storage, all on one level.



Ample on-street parking and the building is steps away from a public parking deck.



Permissive Downtown Core zoning allows for a wide range of retail, service and office uses.

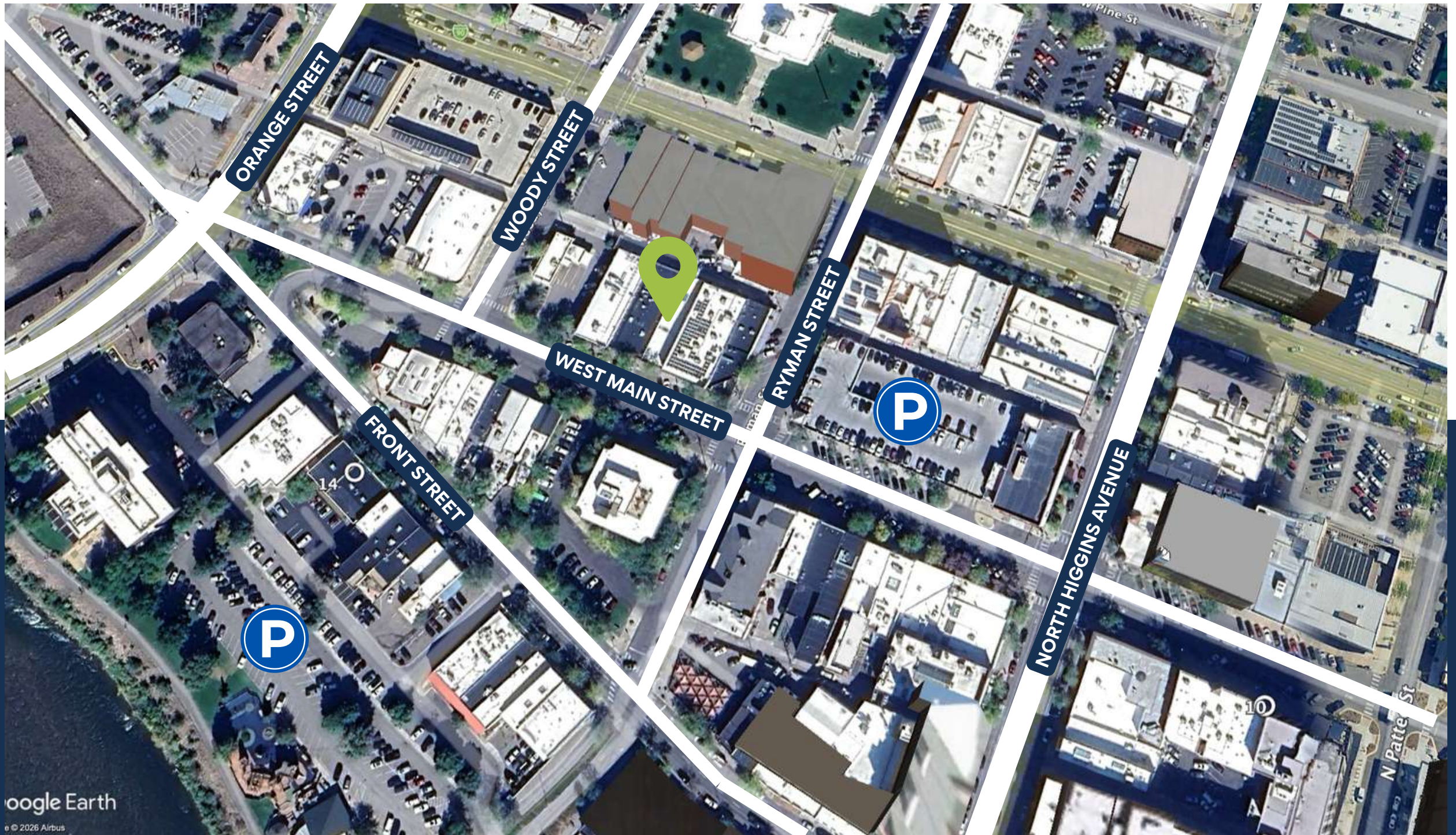


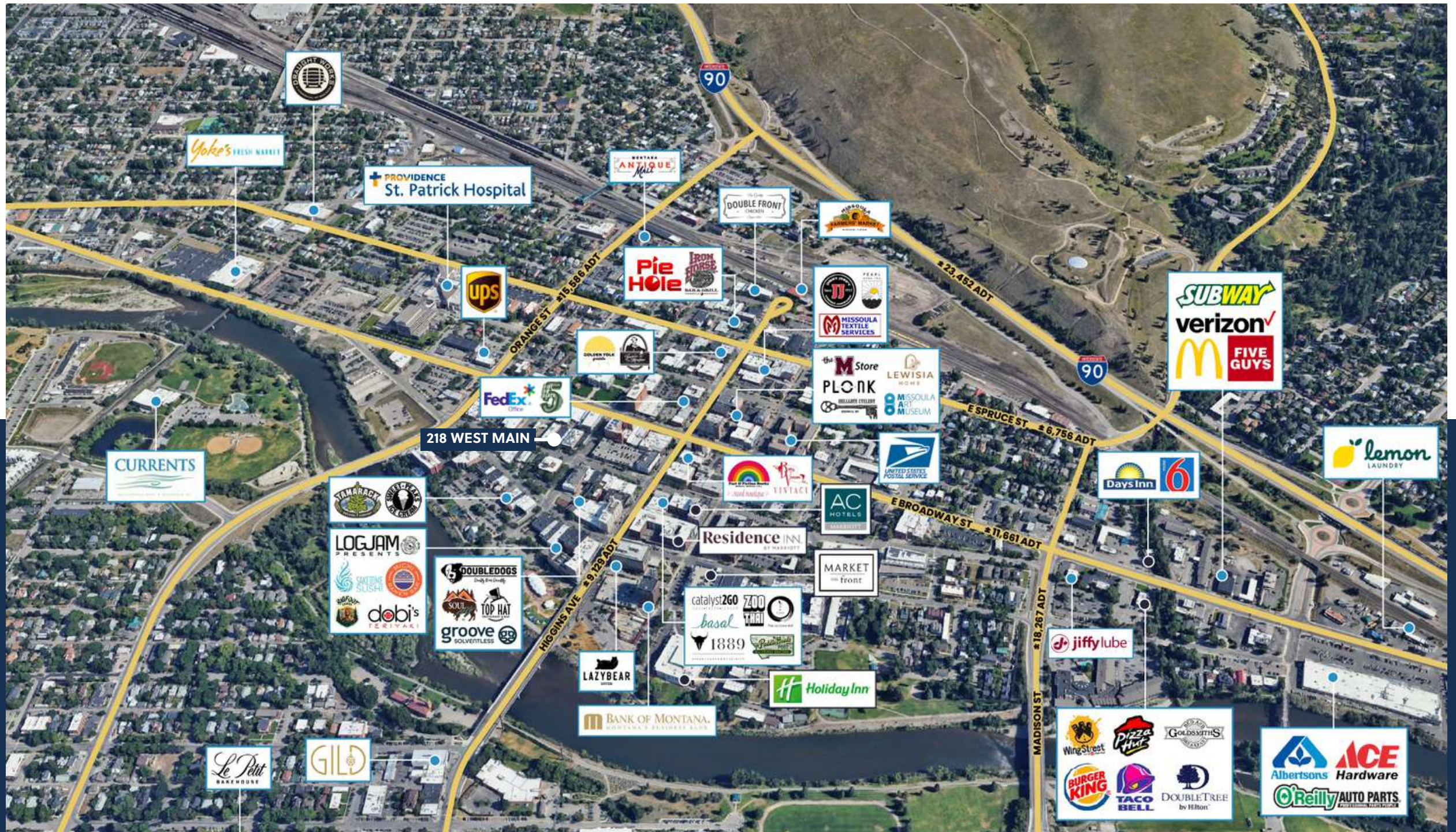
LOCATION



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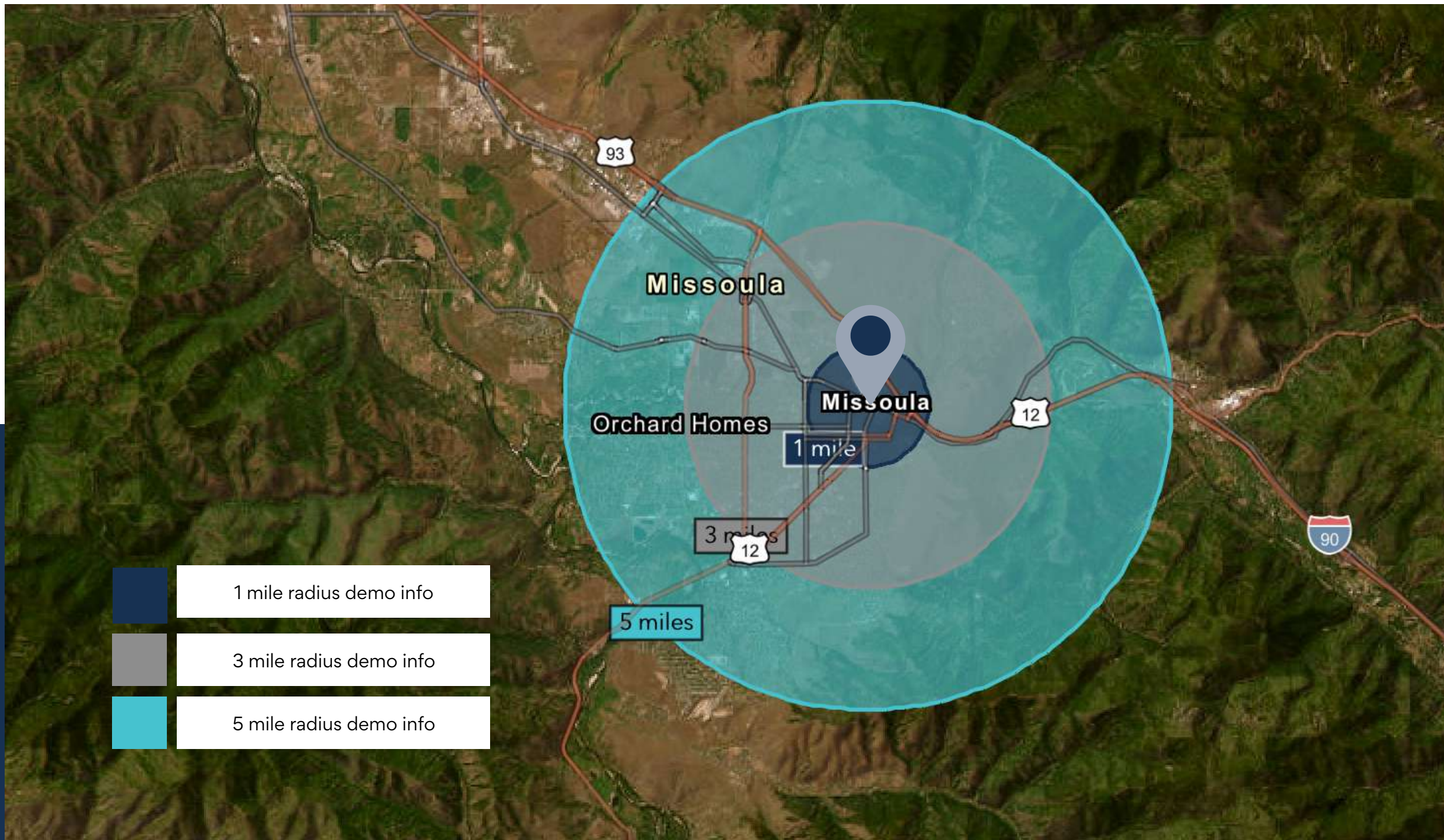






Retailer Map





Key Facts

KEY FACTS

1 mile

13,325

Population



Median Age



Average Household Size

\$55,480

Median Household Income

1,971

2023 Owner Occupied Housing Units (Esri)

4,431

2023 Renter Occupied Housing Units (Esri)

BUSINESS

1 mile



1,540

Total Businesses



17,840

Total Employees

Variables	1 mile	3 miles	5 miles	ZIP Codes 59802 (Missoula)	Counties Missoula County	States Montana	United States of America
2022 Total Population	13,325	62,498	86,160	21,739	123,770	1,144,799	339,887,819
2022 Household Population	11,916	59,846	83,235	21,460	120,643	1,115,471	331,671,159
2022 Family Population	5,618	35,544	54,198	13,017	85,153	851,883	264,093,561
2027 Total Population	13,662	63,972	89,681	22,577	128,306	1,205,657	347,149,422
2027 Household Population	12,253	61,321	86,756	22,298	125,179	1,176,329	338,932,762
2027 Family Population	5,749	36,125	56,303	13,423	88,019	895,113	269,093,856

HOUSING STATS

1 mile



\$541,857

Median Home Value



\$6,236

Average Spent on Mortgage & Basics



\$892

Median Contract Rent

2025 Households by income (Esri)

The largest group: \$75,000 - \$99,999 (16.3%)

The smallest group: \$200,000+ (3.6%)

1 mile

Indicator ▲	Value	Diff	
<\$15,000	14.7%	+6.0%	
\$15,000 - \$24,999	9.3%	+2.8%	
\$25,000 - \$34,999	10.7%	+3.2%	
\$35,000 - \$49,999	11.0%	+1.1%	
\$50,000 - \$74,999	15.3%	0	
\$75,000 - \$99,999	16.3%	+2.0%	
\$100,000 - \$149,999	11.8%	-6.8%	
\$150,000 - \$199,999	7.3%	-2.3%	
\$200,000+	3.6%	-5.9%	

Bars show deviation from Missoula County

Variables	1 mile	3 miles	5 miles
2022 Per Capita Income	\$36,520	\$41,359	\$43,626
2022 Median Household Income	\$55,480	\$63,023	\$71,150
2022 Average Household Income	\$75,322	\$88,169	\$96,691
2027 Per Capita Income	\$40,191	\$46,343	\$49,115
2027 Median Household Income	\$63,354	\$72,230	\$80,744
2027 Average Household Income	\$82,279	\$98,039	\$108,290

PROPERTY DETAILS



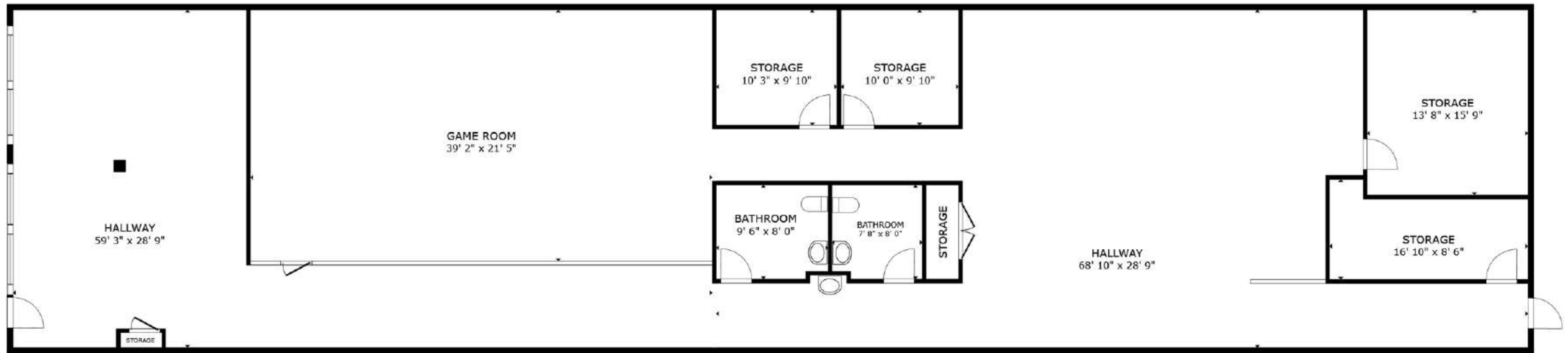
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FLOOR PLAN



C.P. HIGGINS' ADDITION
TO
MISSOULA
Scale 200' = 1"

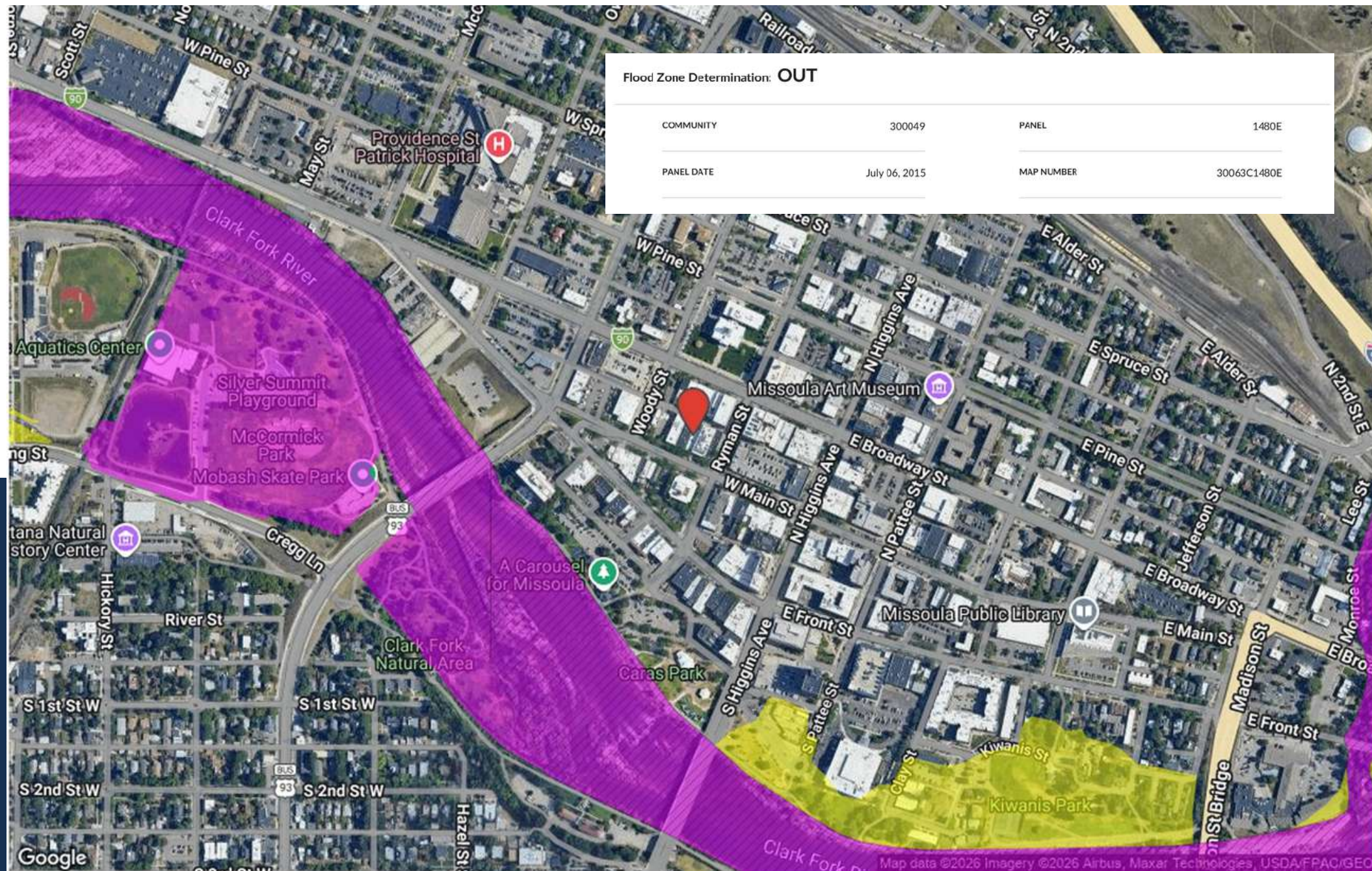


Note: Scale used on Original Plat.
S. Higgins, Surveyor
J. J. Higgins, County Recorder

County of Montana }
County of Blaine }
I, S. S. Higgins, County Clerk of the
County of Blaine, do hereby certify that the above is a true and correct copy
of the original Plat of C. P. Higgins, Addition to Missoula,
Montana, which I have examined and my hand and the
Seal of Montana County, this 6th day of September A. D. 1899.
S. S. Higgins
County Clerk

STATE OF MONTANA
County of Blaine
RECORDERS CERTIFICATE
This is to certify that the above is a true and correct copy
of the original Plat of C. P. Higgins, Addition to Missoula,
Montana, which I have examined and my hand and the
Seal of Montana County, this 6th day of September A. D. 1899.
J. J. Higgins
County Recorder

State of Montana
Dept. of Health
& Public Welfare
Certificate of
Subdivision Plat
No. 1504
Date 1-10-1904
Book 15

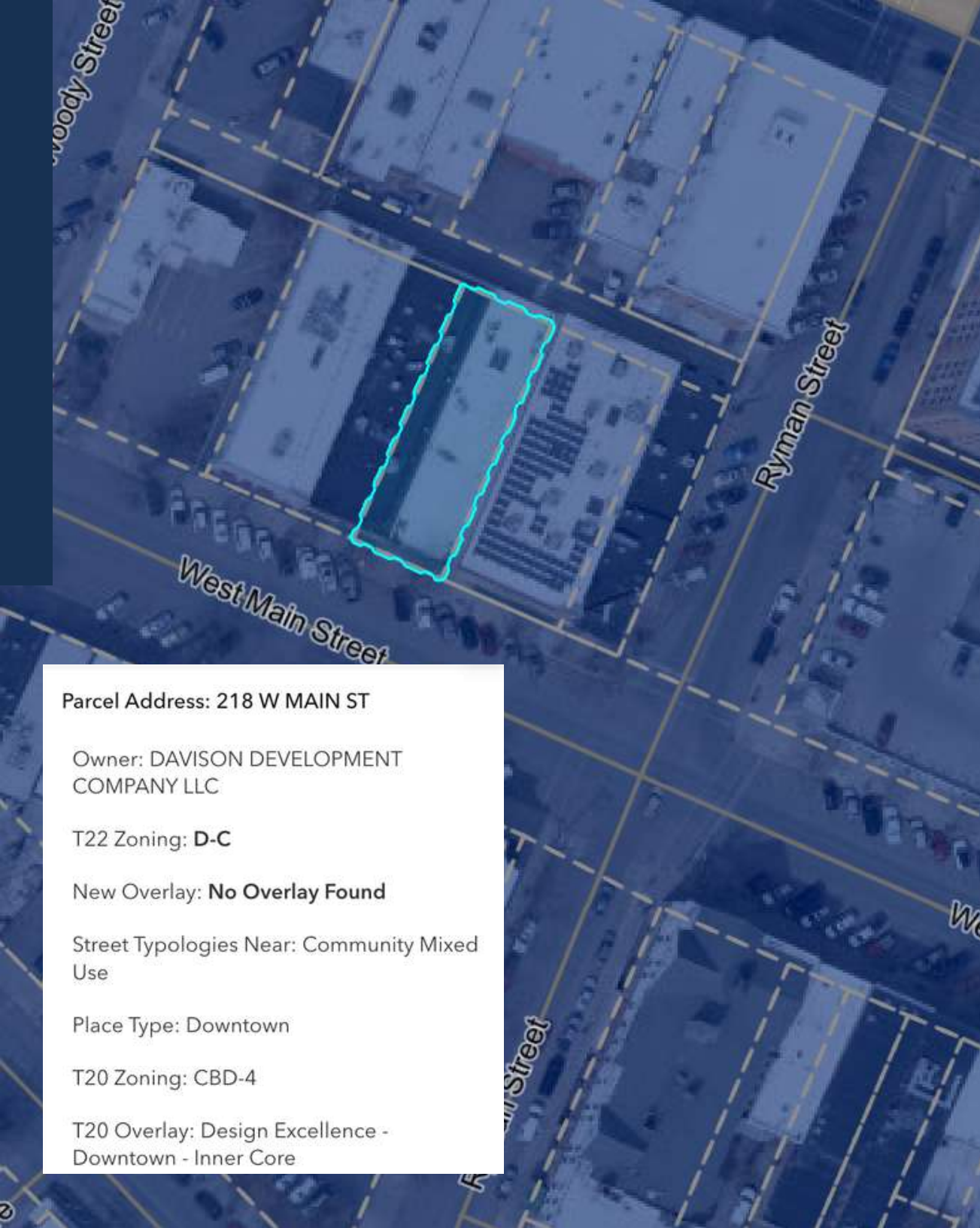


Flood Zones: X500 or B Zone A Zone V Zone D Zone Floodway CBRA



Map Unit Legend

Map Unit Symbol	Map Unit Name	Acres in AOI	Percent of AOI
114	Urban land	1.5	100.0%
Totals for Area of Interest		1.5	100.0%



Parcel Address: 218 W MAIN ST

Owner: DAVISON DEVELOPMENT COMPANY LLC

T22 Zoning: **D-C**

New Overlay: **No Overlay Found**

Street Typologies Near: Community Mixed Use

Place Type: Downtown

T20 Zoning: CBD-4

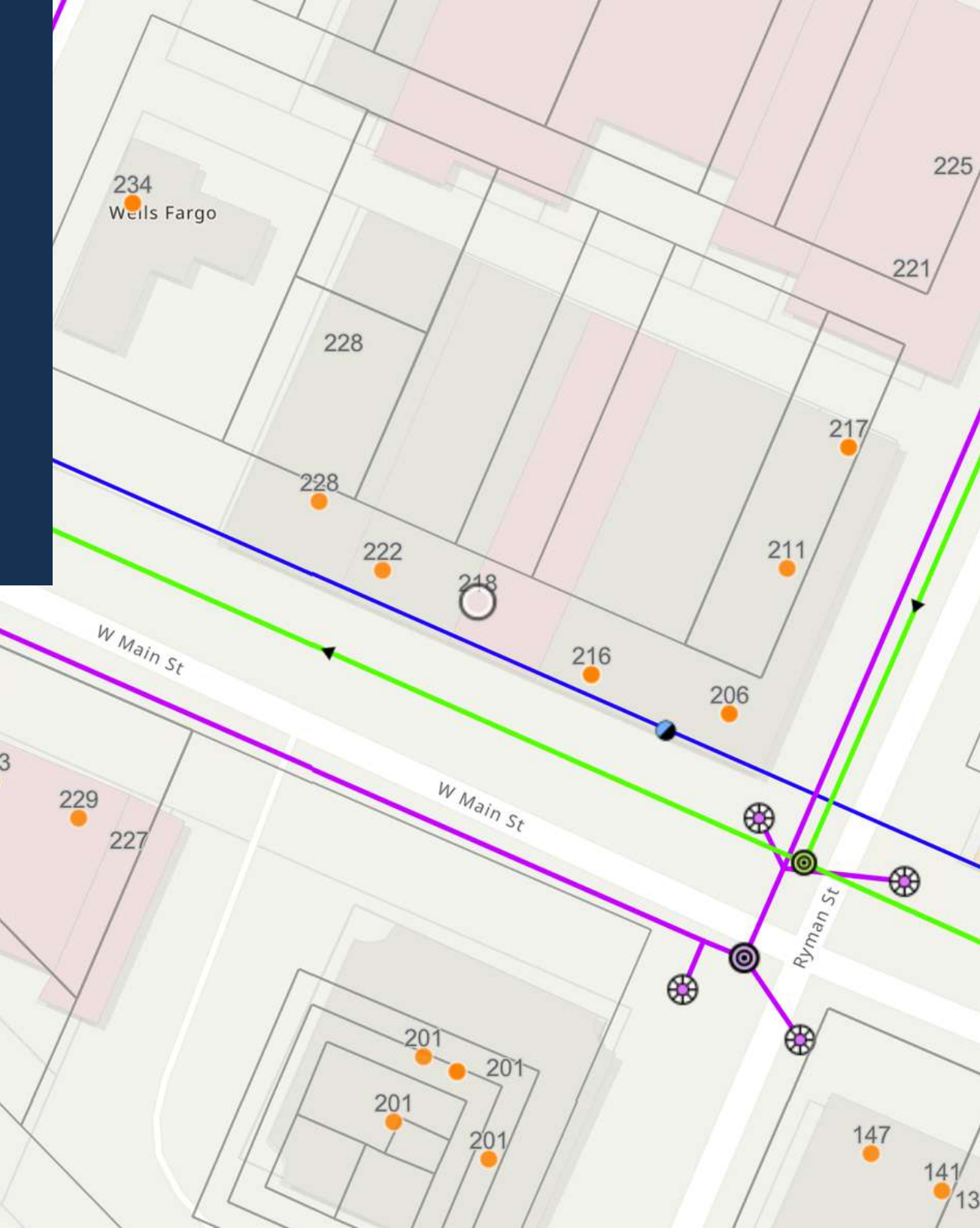
T20 Overlay: Design Excellence - Downtown - Inner Core

Zoning

City of Missoula

D-C (Downtown Core)

[Link to Zoning Code](#)



Utilities

Water	City of Missoula
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Wastewater	City of Missoula
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Broadband	Blackfoot Communications (DSL; Fiber); CenturyLink; Grizzly Broadband; Spectrum; T-Mobile 5G Home Internet
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An aerial photograph of a city, likely Salt Lake City, showing a dense urban area with various buildings, streets, and green spaces. In the background, there are large, arid mountains. A semi-transparent dark blue banner is overlaid across the center of the image.

MARKET OVERVIEW



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Missoula Retail Market Data | Q2 2026

LEASING ACTIVITY | RETAIL

	T12 Ending 6.30.25	T12 Ending 6.30.26	Change
County Average Lease Rate	\$20.77	\$20.05	-3.47% ↓
Downtown Average Lease Rate	\$21.33	\$19.49	-8.63% ↓
NNN Average	\$6.42	\$8.41	31.00% ↑
County Vacancy	3.40%	3.48%	0.08% ↑

All data covers the trailing 12 months
*Weighted Average **Non-weighted Average
Lease data is based on NNN or NNN Equivalent

SALES ACTIVITY | RETAIL

	T12 Ending 6.30.25	T12 Ending 6.30.26	Change
County Average Sale Price PSF*	\$376.46	\$198.18	-47.36% ↓
Condominium Average Sale Price PSF**	NA	\$207.02	NA ↓
Freestanding Average Sale Price PSF**	\$405.46	\$315.74	-22.13% ↓
Days on Market	333	351	5.41% ↑

RETAIL DEVELOPMENT PIPELINE

Construction	0 SF
Permitting	±22,093 SF
Planning	±254,000 SF
Completed YTD 2026	±16,214 SF



Missoula Office Market Data | Q2 2026

LEASING ACTIVITY | OFFICE

	T12 Ending 6.30.25	T12 Ending 6.30.26	Change	
County Average Lease Rate	\$20.15	\$17.27	-14.29%	↓
Downtown Average Lease Rate	\$20.99	\$18.29	-12.86%	↓
NNN Average	\$7.50	\$8.42	12.27%	↑
County Vacancy	7.81%	8.41%	0.60%	↑

SALES ACTIVITY | OFFICE

	T12 Ending 6.30.25	T12 Ending 6.30.26	Change	
County Average Sale Price PSF*	\$236.66	\$243.23	2.78%	↑
Condominium Average Sale Price PSF**	\$331.91	\$246.35	-25.78%	↓
Freestanding Average Sale Price PSF**	\$280.96	\$252.07	-10.28%	↓
Average Days on Market	170	267	+57%	↑

All data covers the trailing 12 months
*Weighted Average **Non-weighted Average
Lease data is based on NNN or NNN Equivalent

OFFICE DEVELOPMENT PIPELINE

Construction	±1,101 SF
Permitting	±12,939 SF
Planning	±308,000 SF
Completed YTD 2026	±21,000 SF



Missoula Air Service

Missoula International Airport offers **direct flights** to major cities on the west coast and midwest.

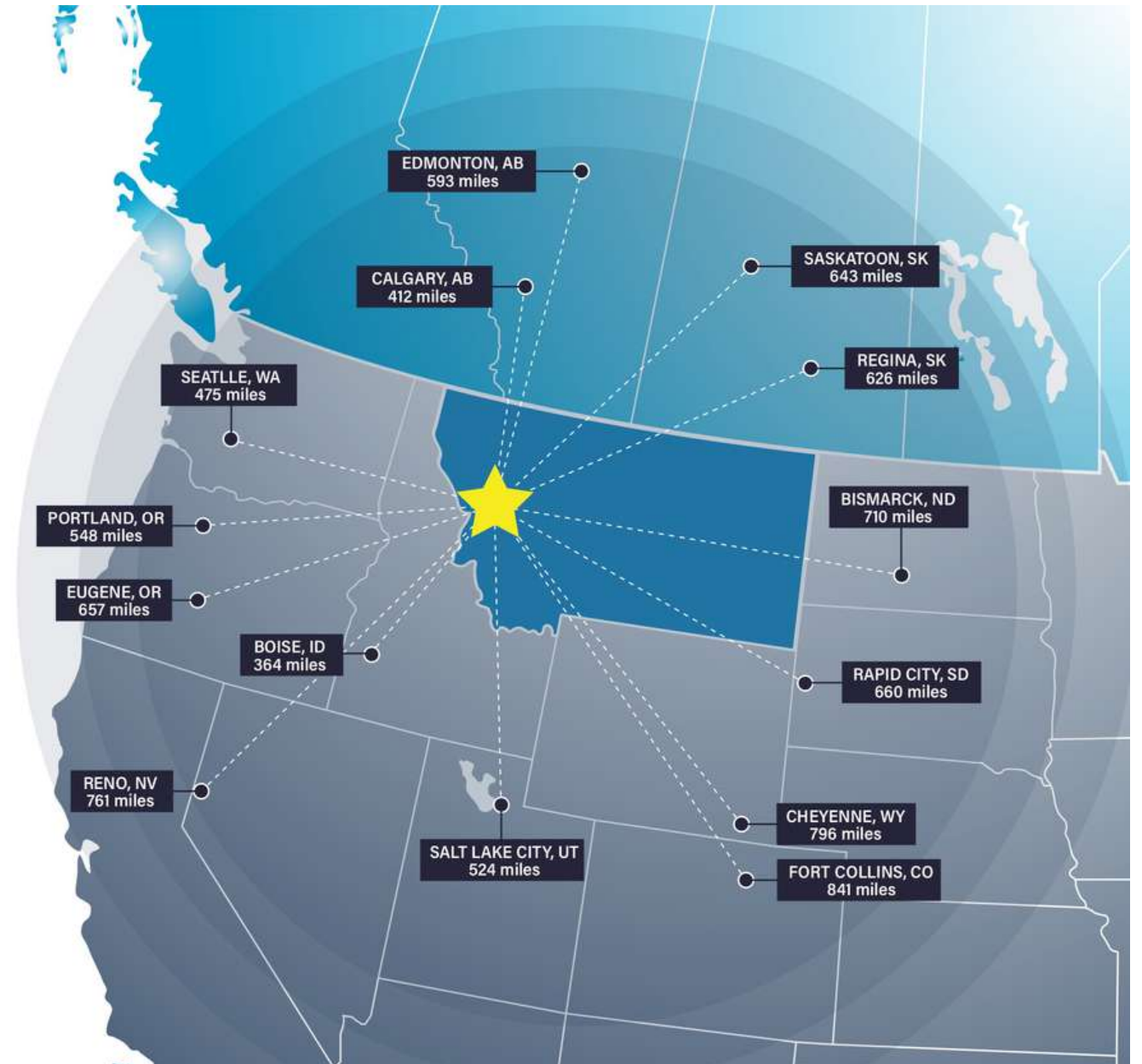


Missoula Access

Missoula offers strategic proximity to major cities in the Pacific Northwest, Midwest, and Canada.

Missoula is within a day's truck drive of cities across the Northwest, including major Canadian metros. Easy access to Interstate 90 and US Highway 93 means Montana's major cities including Billings, Bozeman, Butte, Helena, Great Falls, Kalispell and Missoula are within a half day's drive.

Access to rail and the Missoula International Airport round out the city's access to a multimodal transportation network.



Access Across the Northwest

Top Employers

University of Montana

2,500+ employees

Missoula County Public Schools

1,200+ employees

Providence St. Patrick Hospital

1000+ employees

BNSF Railway

300+ employees

Community Medical Center

1000+ employees

Missoula County

500+ employees

City of Missoula

500+ employees

Allegiance Benefits

500+ employees

Noteworthy



Source: Montana Department of Labor & Industry | lmi.mt.gov & Zippia | zippia.com



About Missoula

ACCOLADES

#2 Best Places to Live in the American West

Sunset Magazine

Top 10 Medium Cities for the Arts

2023 Southern Methodist University

University of Montana Top Tier R1 Designation

This designation, based on high research and innovation spending, held by only 3.7% of US Universities, attracts top-tier faculty and students

#9 Best Performing US City

The Milken Institute- Smaller Metros under 275,000 Residents

#4 Best Small Cities in America to Start a Business

Verizon Wireless

#10 Best Small Metros to Launch a Business

CNN Money

#6 Best Cities for Fishing

Rent.com

#1 City for Yoga

Apartment Guide

#1 Most Fun City for Young People

SmartAsset

PEOPLE

12.5% Population Growth - 2012-2022

Missoula ranks among highest net migration cities in the US

Median Age 34 Years Old

The median age in the US is 39

58.8% Degreed

Associates degree or higher, 18.7% have a graduate level degree

24.7% High Income Households

Incomes over \$100,000 a year

53.4% Renters

Top 5 Occupations

Office & Admin Support, Food Service, Sales, Transportation

ACCESS

16 Minutes

Average Commute Time

15.6% Multimodal Commuters

Walk or bike to work

81 Hours Saved

81 hours saved in commute yearly over national average

14 Non-Stop Air Destinations

With a recently upgraded terminal at the Missoula International Airport

62 Miles

Of bike lanes with a Gold rating from the League of American Bicyclists

12 Routes

Provided by a bus network across the City of Missoula

11 EV Charge Stations

Available to the public across Missoula

ECONOMY

Designated as a Tech Hub

Western Montana was one of 30 applicants out of 200 designated as a Tech Hub by the federal government and now eligible for millions of dollars in funding for research in smart, autonomous and remote sensing technologies.

Diversity Among Top Employers

University of Montana (education), Providence Health Services/St. Patrick's Hospital (medical), Community Medical Center (medical), Montana Rail Link (transportation), Neptune Aviation (aviation services)

High Labor Participation

Missoula consistently offers one of the highest labor force participation rates in the country.

Expanding Industries

Missoula has seen major growth in construction, professional, scientific, and manufacturing businesses over the past decade.

Growing Number of Technology Companies

Cognizant, onX, Submittable, and Lumenad are some leading tech firms in Missoula

Fast Growing GDP

The state of Montana had the 5th fastest growing GDP in the US from 2021 to 2025, ranking with power house states like Texas and Florida



Brokerage Advisors



CONNOR MCMAHON
Commercial Real Estate Advisor

Connor McMahon specializes in retail transactions, market penetration strategies, and complex lease negotiations. With a transaction volume exceeding \$150 million, Connor has successfully represented a diverse range of clients, from small businesses to Fortune 500 companies.

Disclaimer & Limiting Conditions

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Limiting Conditions Study outcomes are based on our analysis of the information available to us from our research as of the date of report creation. As such, we assume the client has offered correct and reliable information. Further, we assume the client has informed us about any issues that would affect project feasibility. The study is based on current and expected trends of the economy and real estate market. However, economic conditions change, as do real estate markets. As such, we insist that clients continuously track the economy and real estate market. We strongly encourage clients to revisit findings from the study continuously and to revisit key project assumptions periodically to ensure they are still justified. Given the changing market conditions and potential for shifting consumer preferences, projected and actual results will likely differ. Market conditions and projections frequently are different than expected. We do not express any form of assurance on the achievability of any pricing or absorption estimates of reasonableness of the underlying assumptions. The study assumes "normal" real estate market conditions and not conditions of an "up" or "down" market. Economic, employment, population & household growth and consumer confidence are assumed to occur more or less in accordance with current expectations. There are no assurances about the ability to secure needed project entitlements; in the cost of development or construction; in tax laws that favor or disfavor real estate markets; or in the availability and/or cost of capital and mortgage financing for real estate developers, owners and buyers. If any major change in market conditions occurs, this study analysis should be updated, with the conclusions and recommendations summarized herein reviewed and reevaluated. We have no responsibility to update our analysis for events and circumstances occurring after the date of our report. Clients are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this development.