

Newark-on-Trent – Unit 3, 14 Barnby Gate, Nottinghamshire NG24 1PZ
Virtual Freehold Retail Investment



BLUE ALPINE

PROPERTY CONSULTANTS



Newark-on-Trent – Unit 3, 14 Barnby Gate, Nottinghamshire NG24 1PZ

Virtual Freehold Retail Investment



Investment Consideration:

- Purchase Price: £65,000
- Vacant possession
- ERV: £8,400 p.a. GIY: 12.92%
- VAT is applicable to this property
- Comprises ground floor retail shop
- Suitable for variety of uses (Class E)
- Occupiers close by include Argos, Sports Direct, Cash Convertors, Oxfam and more.



Tenancies and Accommodation:

Property	Accommodation	Lessee & Trade	Term	Current Rent £ p.a.	Notes
No. 14 - Unit 3 (Ground Floor)	Retail Shop: 90.30 sq m (972 sq ft) Open plan retail, storage, kitchen, wc		Vacant	ERV: £8,400	

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Property Description:

Comprises ground floor retail shop, previously used as hair salon, providing the following accommodation and dimensions:

Ground Floor: 90.30 sq m (972 sq ft)

Open plan retail, storage, kitchen, wc

Tenancy:

The property is at present vacant. ERV: £8,400 p.a.

Tenure:

Long leasehold. To be held on a 999 Year lease from completion at a ground rent of peppercorn.



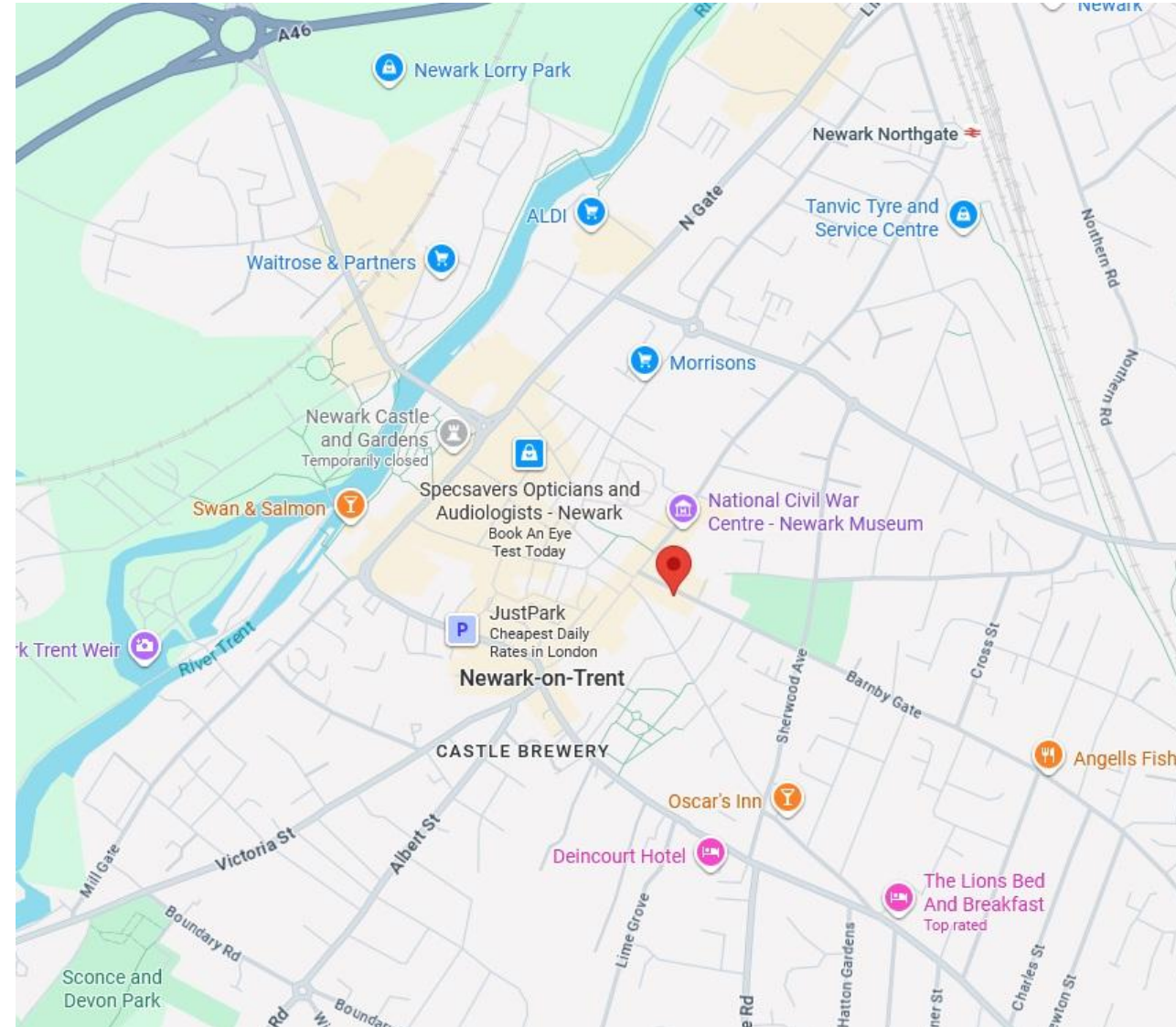
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Location:

Newark is an attractive market town situated 17 miles north-east of Nottingham and 16 miles south-west of Lincoln. The town is located at the junction of the A1 and A46 dual carriageways, giving good access in both north to south and east to west directions. Newark Northgate Station is 0.6 miles to the north-east of the property and provides direct trains to London and Leeds. The property is situated on the south side of Barnby Gate, between its junctions with Carter Gate and Guildhall Street, a short distance to the east of the town centre. The rear of the property fronts Balderton Gate. Occupiers close by include Argos, Sports Direct, Cash Converters and Oxfam amongst a range of local traders.



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Contacts:

For further information or to schedule a viewing, please contact Joseph Bachman or Sam Georgev.



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