

FOR LEASE | SEATTLE, WA

1200 12th Ave S

OPPORTUNITY: LONG-TERM ABSOLUTE NET GROUND LEASE



Contact

Michael E. Finch

○ 206.757.8895

M 206.618.4694

michaelfinch@centurypacificlp.com

Michael A. Odegard

○ 206.757.8881

M 206.795.3448

michaelodegard@centurypacificlp.com

The Opportunity



AVAILABLE AREA

Quarters 3-10
31,720 RSF

ASKING RENT

\$19.00/RSF
Absolute Net

LEASE TYPE

Long-term

USE

Office

The iconic Pacific Tower campus, perched atop Beacon Hill, is immediately south of Seattle's downtown urban core. The Historic Quarters buildings anchor the south portion of the campus – six individual buildings originally constructed as housing for the women and men supporting the U.S. Public Health Service Marine Hospital. Due to the cultural, historical, and architectural significance of the project, the Quarters, Tower and campus elements received landmark status in 1979 (National Registry of Historic Places) and 1992 (City of Seattle). The Historic Quarters buildings were converted from living quarters to administrative office uses in the latter half of the 20th Century.

The Historic Quarters buildings have a strong connection – both aesthetically and programmatically – with the 14-story Pacific Tower. Originally built as a U.S. Marine Hospital in 1932, the 274,010 square foot Art Deco tower was comprehensively renovated in 2014, awarded a LEED designation for existing buildings in 2018, and is currently home to the Seattle Central College's Allied Health program, NeighborCare, Building Changes, Smart Buildings, 501 Commons and FareStart.

The Pacific Tower campus is an ideal location, as it is immediately proximate to major freeways (I-5, I-90), a mile from downtown Seattle, less than 10 miles from Bellevue and is well-served by a variety of transportation and housing options. The campus is evolving and solidifying both external connections and internal use synergies. With the upcoming addition of 158-units of affordable housing on the north 2-acre portion of the campus, the Pacific Tower campus will soon be a true live, learn, and thrive community.

Historic Pacific Tower Campus

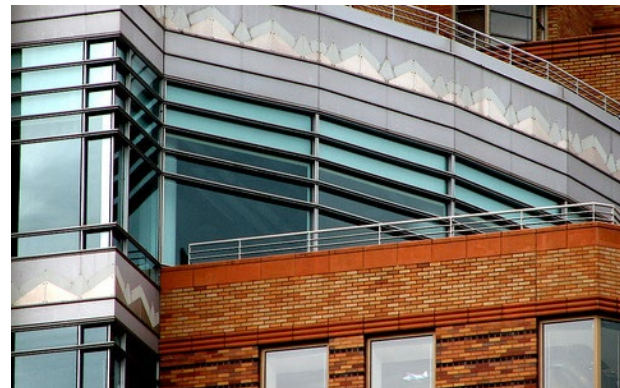


EXISTING IMPROVEMENTS

The Historic Quarters buildings contain legacy administrative office improvements. While serviceable, the improvements are of a condition that could be modernized and re-purposed for office use or could be altered to support alternative uses consistent with the City of Seattle zoning code the PHPDA's Master Plan.

Quarters 3 & 4	6,060 RSF
Quarters 5	3,690 RSF
Quarters 6 & 7	6,060 RSF
Quarters 8 & 9	6,060 RSF
Quarters 10	9,850 RSF
Total	31,720 RSF

Lease Terms & Information



Available Area

Quarters 3-10 on the southern portion of the Pacific Tower campus, totaling 31,720 RSF.

Lease Structure

The landlord is seeking a long-term, absolute net master lease of all five Historic Quarters buildings.

Zoning

C1-55 (M) (City of Seattle).

Base Rent & Expense

\$19.00/RSF absolute net with market-based annual escalations.

Parking

Up to 50 parking stalls, including parking for 30 vehicles in the East garage and 20 surface stalls immediately adjacent to the Historic Quarters buildings.

Lease Terms & Information



WALK SCORE
72



BIKE SCORE
88



TRANSIT SCORE
83



DESIGN AND CONSTRUCTION

Originally constructed in 1932 as the regional U.S. Marine Hospital, the Art Deco-style tower and campus was designed by Seattle architects Charles Bebb, Carl Gould, and John Graham. The award-winning buttress addition on the north facade was designed by Zimmer Gunsul Frasca in 1991. The Pacific Tower campus is a City of Seattle Landmark (1992) on the National Register of Historic Places (1979), and is surrounded by nearby Lewis Park, Dr. Jose Rizal Park and Daejeon Park.

TRANSPORTATION AND LOCATION

The campus is highly accessible, with a broad range of transportation options. The Pacific Tower is at the intersection of Interstates 90 and 5, providing for convenient vehicular access to points north, south and east. The campus is well-served by the Sound Transit Central Link light rail, as the Beacon Hill Station is within walking distance from the campus. The Mountain-to-Sound trail and dedicated bicycle lanes directly serve the campus. Metro bus routes 36 and 60 stop at the Pacific Tower campus and another 25 routes are within a mile of the campus.

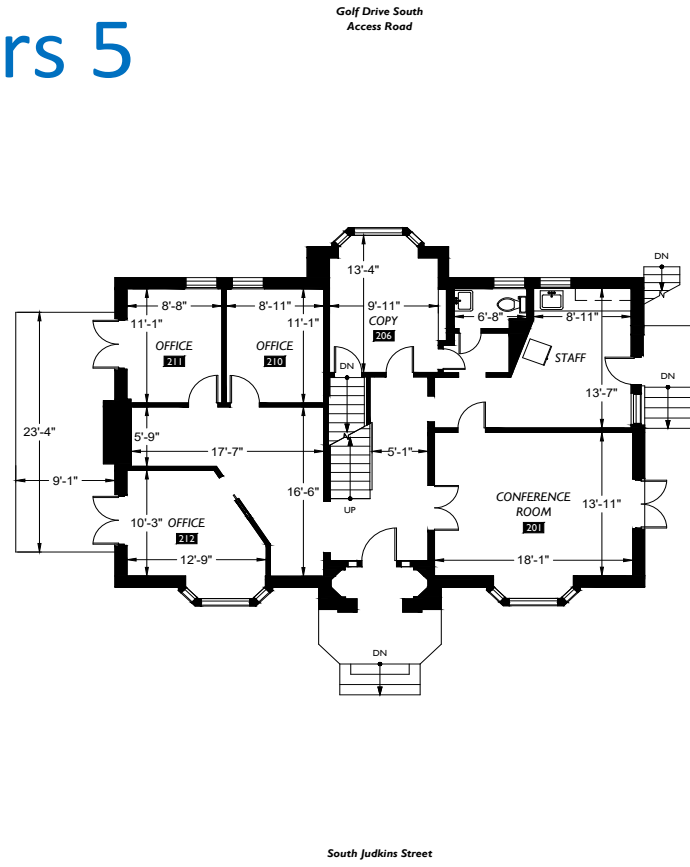
PACIFIC HOSPITAL PRESERVATION AND DEVELOPMENT AUTHORITY

The Pacific Tower campus is owned by the Pacific Hospital Preservation & Development Authority (“PHPDA”) - a non-profit 501(c)3 organization chartered by the City of Seattle in 1981. The PHPDA champions effective health care for the vulnerable and disadvantaged in the greater Seattle-King County community. The PHPDA actively invests lease revenues to directly support its mission. Since 2003, Pacific Hospital PDA has provided more than \$30 million in funding for projects and programs to support health access and promote health equity.

Aerial View



Quarters 5



2-D AS-BUILT FLOOR PLANS
 2DFLOORPLANS.COM
 400 NW Gilman Blvd., Suite E
 Issaquah, WA 98027
 425-477-7511

This drawing is an instrument of service and is the sole property of 2-D As-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D As-Built Floor Plans, Inc. is prohibited.

Drawing scale and dimensions are provided for reference only. Refer to CAD files for exact measurements.

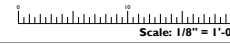
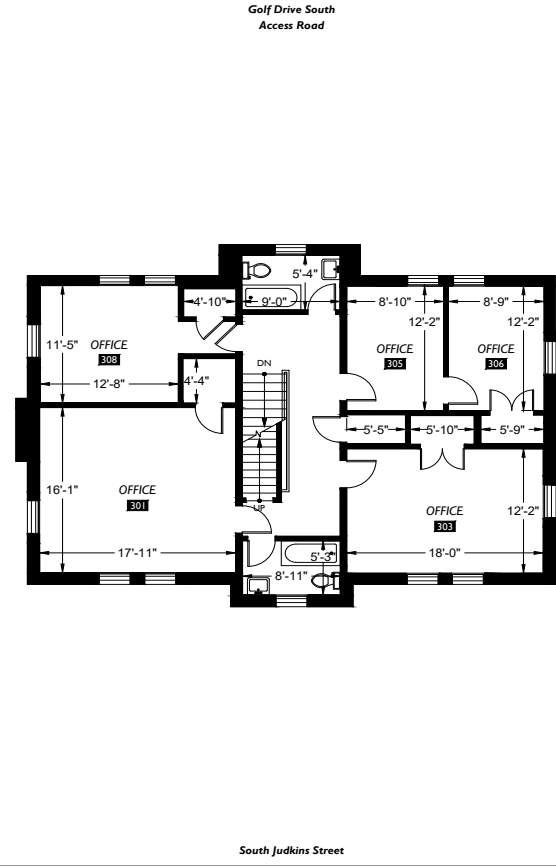
©2019 2-D As-Built Floor Plans, Inc. All Rights Reserved.

Project: C21-512

Client:
 Century Pacific, LLP
 920 5th Avenue, Suite 400
 Seattle, WA 98104

Site:
 Pacific Tower Campus
 1200 12th Avenue South
 Seattle, WA 98144

Floor Plan
 1
 Floor



2-D AS-BUILT FLOOR PLANS
 2DFLOORPLANS.COM
 400 NW Gilman Blvd., Suite E
 Issaquah, WA 98027
 425-477-7511

This drawing is an instrument of service and is the sole property of 2-D As-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D As-Built Floor Plans, Inc. is prohibited.

Drawing scale and dimensions are provided for reference only. Refer to CAD files for exact measurements.

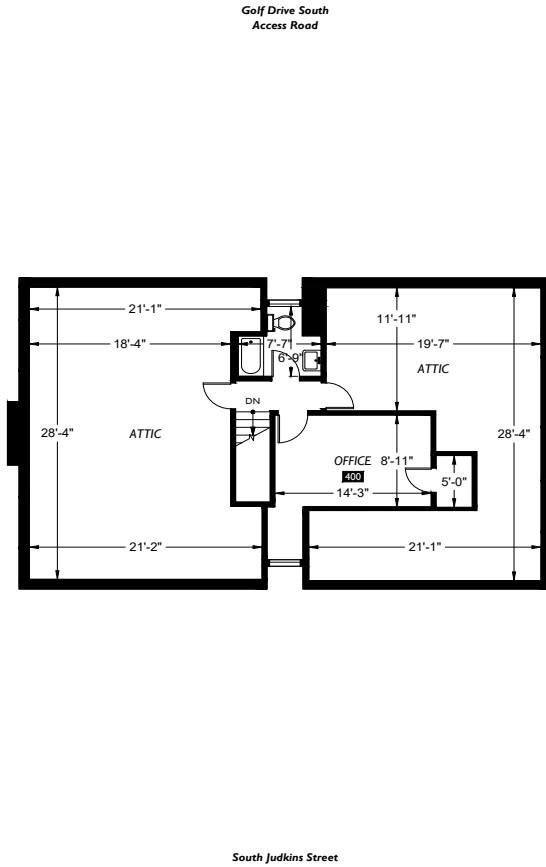
©2019 2-D As-Built Floor Plans, Inc. All Rights Reserved.

Project: C21-512

Client:
 Century Pacific, LLP
 920 5th Avenue, Suite 400
 Seattle, WA 98104

Site:
 Pacific Tower Campus
 1200 12th Avenue South
 Seattle, WA 98144

Floor Plan
 2
 Floor



2-D AS-BUILT FLOOR PLANS
 2DFLOORPLANS.COM
 400 NW Gilman Blvd., Suite E
 Issaquah, WA 98027
 425-477-7511

This drawing is an instrument of service and is the sole property of 2-D As-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D As-Built Floor Plans, Inc. is prohibited.

Drawing scale and dimensions are provided for reference only. Refer to CAD files for exact measurements.

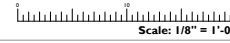
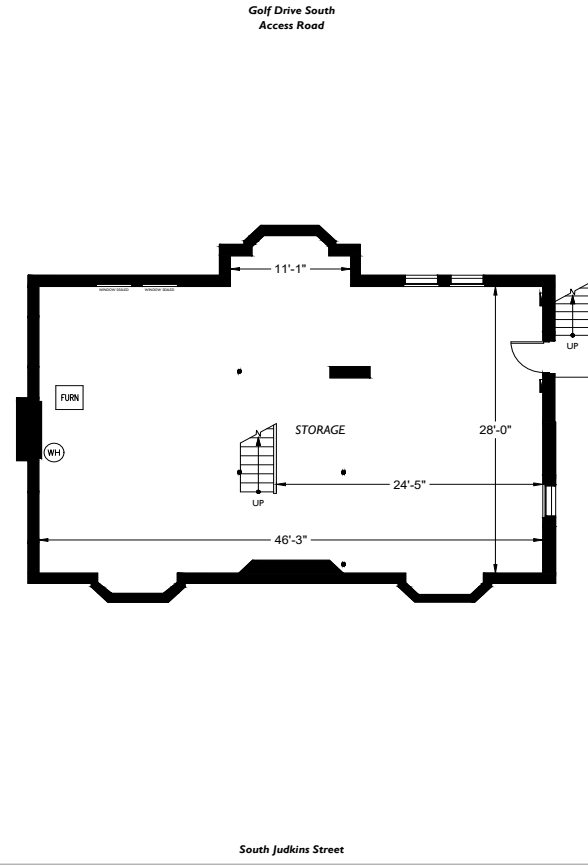
©2019 2-D As-Built Floor Plans, Inc. All Rights Reserved.

Project: C21-512

Client:
 Century Pacific, LLP
 920 5th Avenue, Suite 400
 Seattle, WA 98104

Site:
 Pacific Tower Campus
 1200 12th Avenue South
 Seattle, WA 98144

Floor Plan
 3
 Floor



2-D AS-BUILT FLOOR PLANS
 2DFLOORPLANS.COM
 400 NW Gilman Blvd., Suite E
 Issaquah, WA 98027
 425-477-7511

This drawing is an instrument of service and is the sole property of 2-D As-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D As-Built Floor Plans, Inc. is prohibited.

Drawing scale and dimensions are provided for reference only. Refer to CAD files for exact measurements.

©2019 2-D As-Built Floor Plans, Inc. All Rights Reserved.

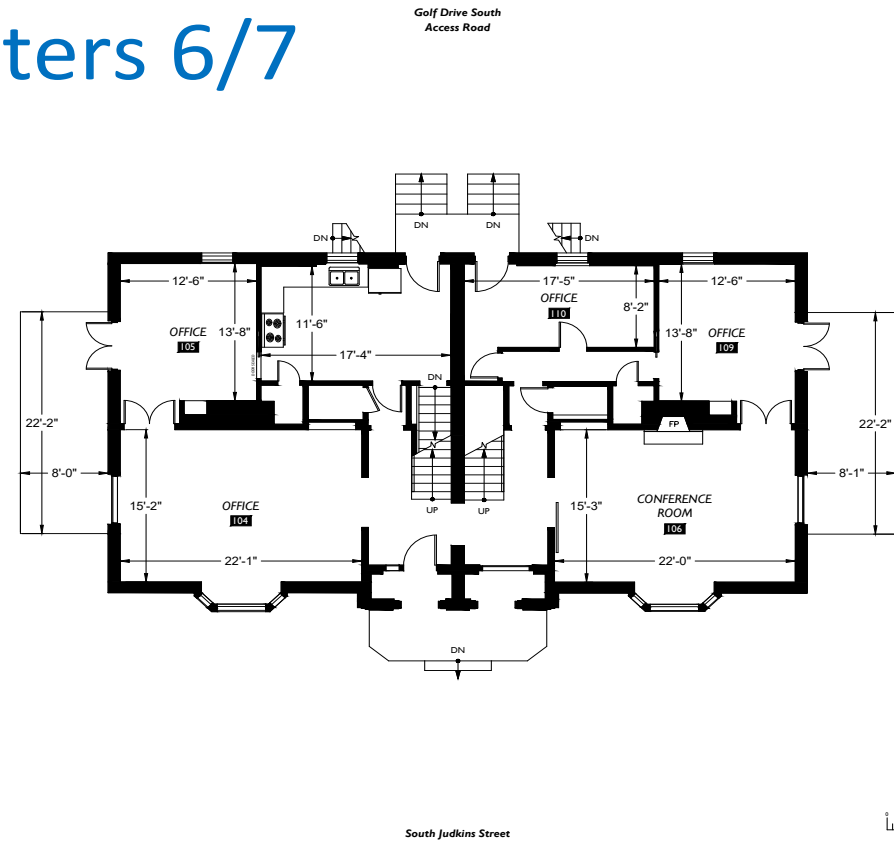
Project: C21-512

Client:
 Century Pacific, LLP
 920 5th Avenue, Suite 400
 Seattle, WA 98104

Site:
 Pacific Tower Campus
 1200 12th Avenue South
 Seattle, WA 98144

Floor Plan
 BSMT
 Floor

Quarters 6/7



2DFLOORPLANS.COM
400 NW Gilman Blvd., Suite E
Issaquah, WA 98027
425.477.7311

This drawing is an instrument of service and the sole property of 2-D As-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D As-Built Floor Plans, Inc. is prohibited.

Drawing scale and dimensions are provided for reference only. Refer to CAD files for exact measurements.

©2019 2-D As-Built Floor Plans, Inc. All Rights Reserved.

Building 5
14th Avenue South

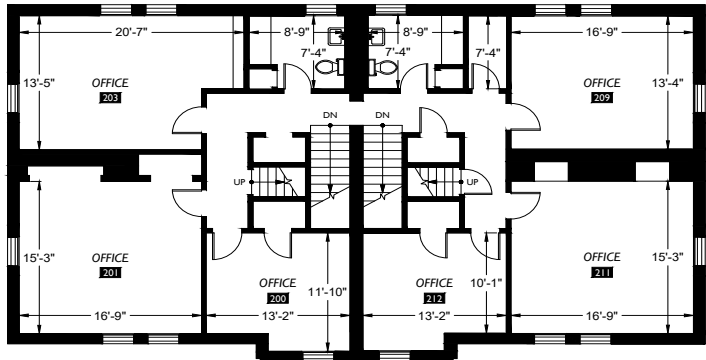
Project:	C21-512
Client:	Century Pacific LLP 920 5th Avenue, Suite 400 Seattle, WA 98104
Site:	Pacific Tower Campus 1200 12th Avenue South Seattle, WA 98144



Floor Plan

1
Floor

Golf Drive South
Access Road



2DFLOORPLANS.COM
400 NW Gilman Blvd., Suite E
Issaquah, WA 98027
425.477.7311

This drawing is an instrument of service and the sole property of 2-D As-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D As-Built Floor Plans, Inc. is prohibited.

Drawing scale and dimensions are provided for reference only. Refer to CAD files for exact measurements.

©2019 2-D As-Built Floor Plans, Inc. All Rights Reserved.

Building 5
14th Avenue South

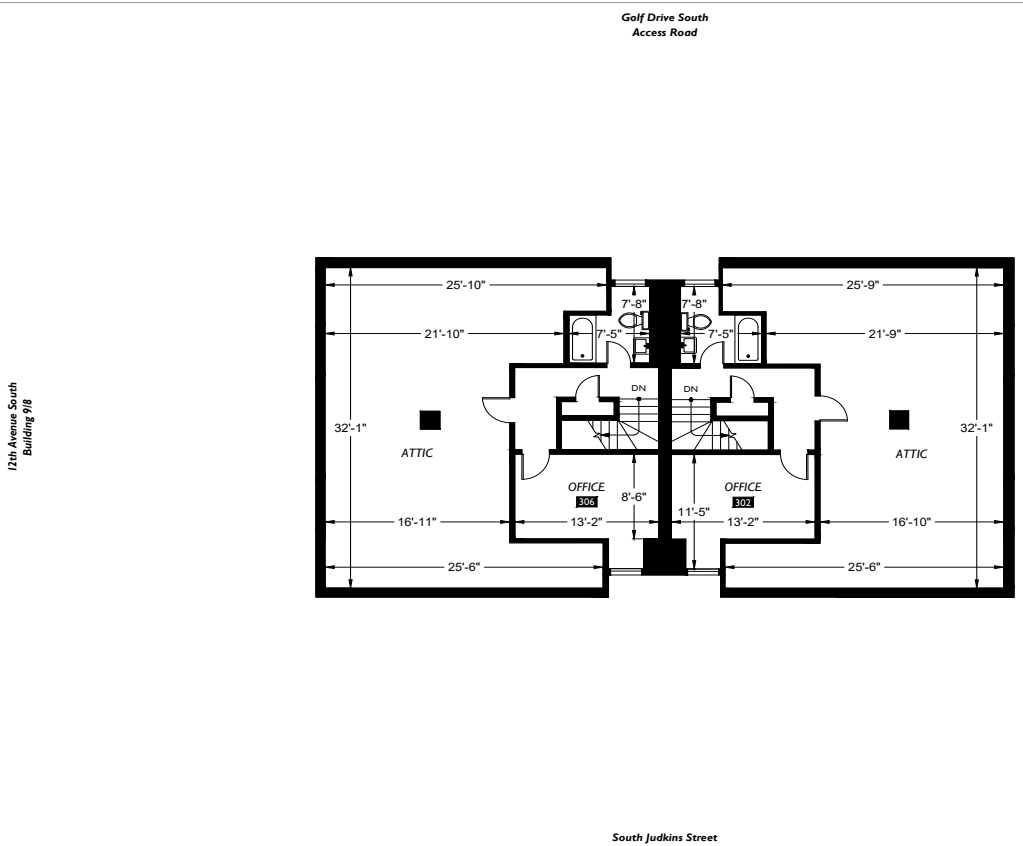
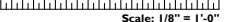
Project:	C21-512
Client:	Century Pacific LLP 920 5th Avenue, Suite 400 Seattle, WA 98104
Site:	Pacific Tower Campus 1200 12th Avenue South Seattle, WA 98144



Floor Plan

2
Floor

South Judkins Street



2DFLOORPLANS.COM
400 NW Gilman Blvd., Suite E
Issaquah, WA 98027
425.477.7311

This drawing is an instrument of service and the sole property of 2-D As-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D As-Built Floor Plans, Inc. is prohibited.

Drawing scale and dimensions are provided for reference only. Refer to CAD files for exact measurements.

©2019 2-D As-Built Floor Plans, Inc. All Rights Reserved.

Building 5
14th Avenue South

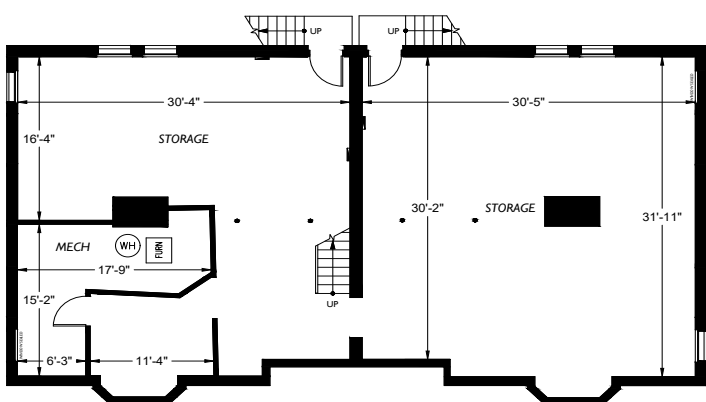
Project:	C21-512
Client:	Century Pacific LLP 920 5th Avenue, Suite 400 Seattle, WA 98104
Site:	Pacific Tower Campus 1200 12th Avenue South Seattle, WA 98144



Floor Plan

3
Floor

Golf Drive South
Access Road



2DFLOORPLANS.COM
400 NW Gilman Blvd., Suite E
Issaquah, WA 98027
425.477.7311

This drawing is an instrument of service and the sole property of 2-D As-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D As-Built Floor Plans, Inc. is prohibited.

Drawing scale and dimensions are provided for reference only. Refer to CAD files for exact measurements.

©2019 2-D As-Built Floor Plans, Inc. All Rights Reserved.

Building 5
14th Avenue South

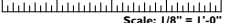
Project:	C21-512
Client:	Century Pacific LLP 920 5th Avenue, Suite 400 Seattle, WA 98104
Site:	Pacific Tower Campus 1200 12th Avenue South Seattle, WA 98144



Floor Plan

BSMT
Floor

South Judkins Street



Quarters 8/9

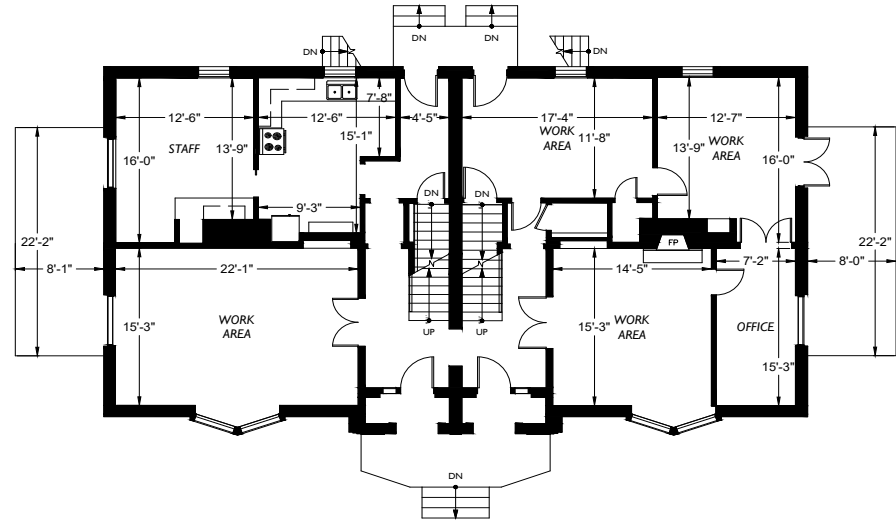
14th Avenue South
Access Road

2-D AS-BUILT FLOOR PLANS
3DFLOORPLANS.COM
400 NW Gilman Blvd., Suite E
Henderson, WA 98027
425-877-7511

This drawing is an instrument of service and the sole property of 2-D As-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D As-Built Floor Plans, Inc. is prohibited.

Dimensions and elevations are provided for reference only. Refer to CAD files for exact measurements.

©2019 2-D As-Built Floor Plans, Inc. All Rights Reserved.



12th Avenue South

Project: C21-512

Client:
Century Pacific LLP
920 5th Avenue, Suite 400
Seattle, WA 98104

Site:
Pacific Tower Campus
1200 12th Avenue South
Seattle, WA 98144

Floor Plan
1
Floor

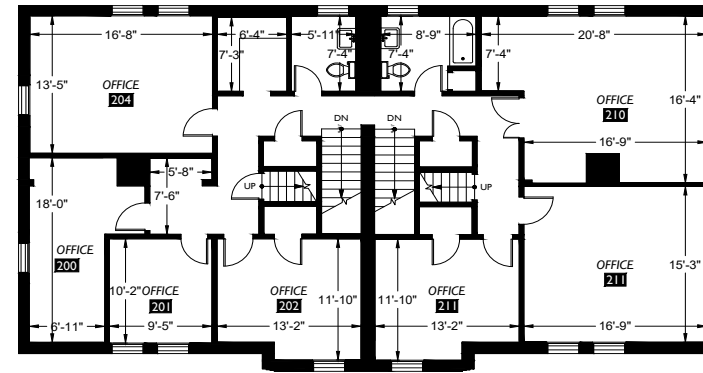
14th Avenue South
Access Road

2-D AS-BUILT FLOOR PLANS
3DFLOORPLANS.COM
400 NW Gilman Blvd., Suite E
Henderson, WA 98027
425-877-7511

This drawing is an instrument of service and the sole property of 2-D As-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D As-Built Floor Plans, Inc. is prohibited.

Dimensions and elevations are provided for reference only. Refer to CAD files for exact measurements.

©2019 2-D As-Built Floor Plans, Inc. All Rights Reserved.



12th Avenue South

Project: C21-512

Client:
Century Pacific LLP
920 5th Avenue, Suite 400
Seattle, WA 98104

Site:
Pacific Tower Campus
1200 12th Avenue South
Seattle, WA 98144

Floor Plan
2
Floor

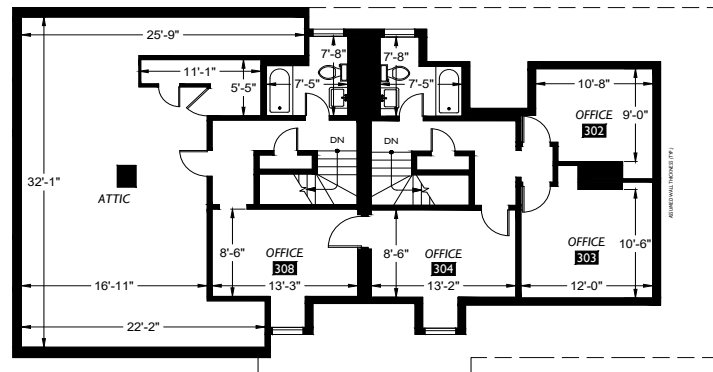
14th Avenue South
Access Road

2-D AS-BUILT FLOOR PLANS
3DFLOORPLANS.COM
400 NW Gilman Blvd., Suite E
Henderson, WA 98027
425-877-7511

This drawing is an instrument of service and the sole property of 2-D As-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D As-Built Floor Plans, Inc. is prohibited.

Dimensions and elevations are provided for reference only. Refer to CAD files for exact measurements.

©2019 2-D As-Built Floor Plans, Inc. All Rights Reserved.



12th Avenue South

Project: C21-512

Client:
Century Pacific LLP
920 5th Avenue, Suite 400
Seattle, WA 98104

Site:
Pacific Tower Campus
1200 12th Avenue South
Seattle, WA 98144

Floor Plan
3
Floor

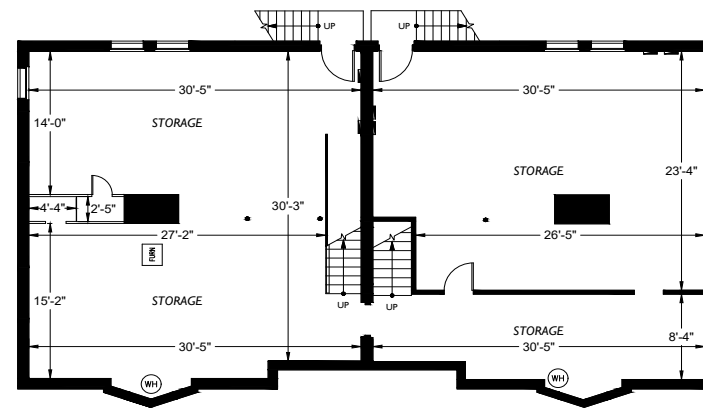
14th Avenue South
Access Road

2-D AS-BUILT FLOOR PLANS
3DFLOORPLANS.COM
400 NW Gilman Blvd., Suite E
Henderson, WA 98027
425-877-7511

This drawing is an instrument of service and the sole property of 2-D As-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D As-Built Floor Plans, Inc. is prohibited.

Dimensions and elevations are provided for reference only. Refer to CAD files for exact measurements.

©2019 2-D As-Built Floor Plans, Inc. All Rights Reserved.



12th Avenue South

Project: C21-512

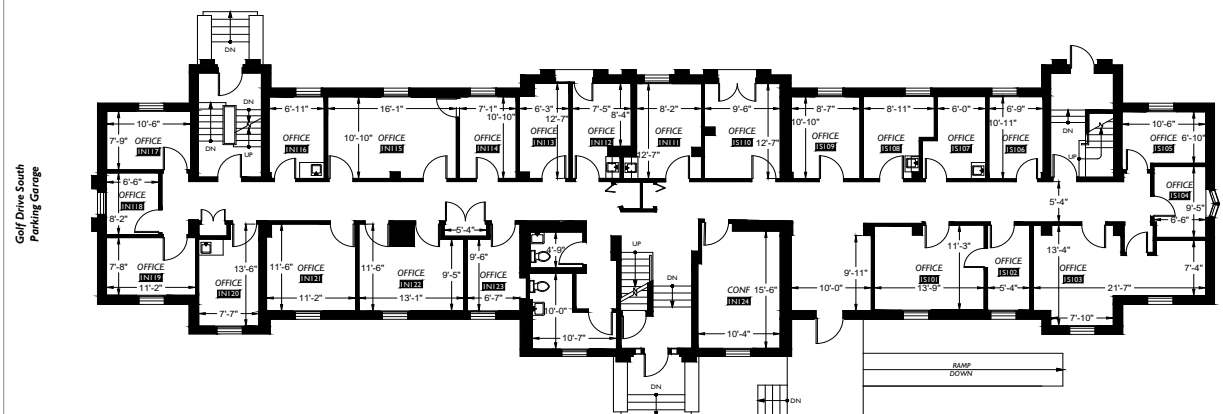
Client:
Century Pacific LLP
920 5th Avenue, Suite 400
Seattle, WA 98104

Site:
Pacific Tower Campus
1200 12th Avenue South
Seattle, WA 98144

Floor Plan
BSMT
Floor

Quarters 10

14th Avenue South



Parking
12th Avenue South

Scale: 3/32" = 1'-0"



3D-FLOORPLANS.COM
400 NW Gilman Blvd., Suite E
Issaquah, WA 98027
425-877-7311

This drawing is an instrument of service and the sole property of 2-D AS-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D AS-Built Floor Plans, Inc. is prohibited.

Drawing title and dimensions are provided for reference only. Refer to CAD files for exact measurements. ©2019 2-D AS-Built Floor Plans, Inc. All Rights Reserved.

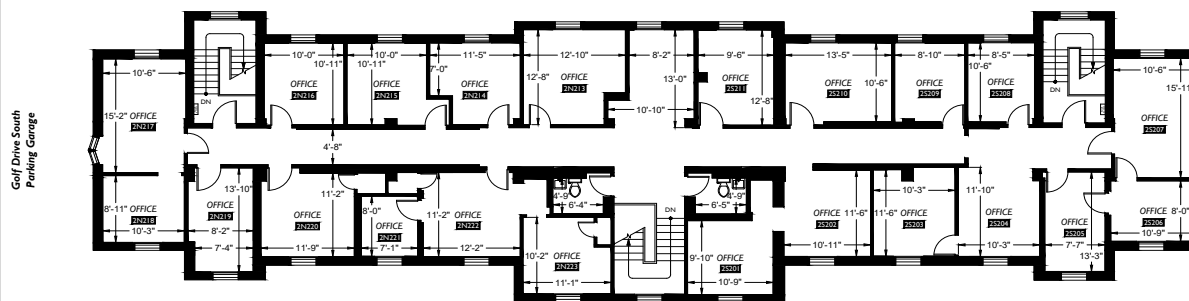
Project: C21-512

Client:
Century Pacific, LLLP
920 5th Avenue, Suite 400
Seattle, WA 98104

Site:
Pacific Tower Campus
1200 12th Avenue South
Seattle, WA 98144

Floor Plan
1
Floor

14th Avenue South



Parking
12th Avenue South

Scale: 3/32" = 1'-0"



3D-FLOORPLANS.COM
400 NW Gilman Blvd., Suite E
Issaquah, WA 98027
425-877-7311

This drawing is an instrument of service and the sole property of 2-D AS-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D AS-Built Floor Plans, Inc. is prohibited.

Drawing title and dimensions are provided for reference only. Refer to CAD files for exact measurements. ©2019 2-D AS-Built Floor Plans, Inc. All Rights Reserved.

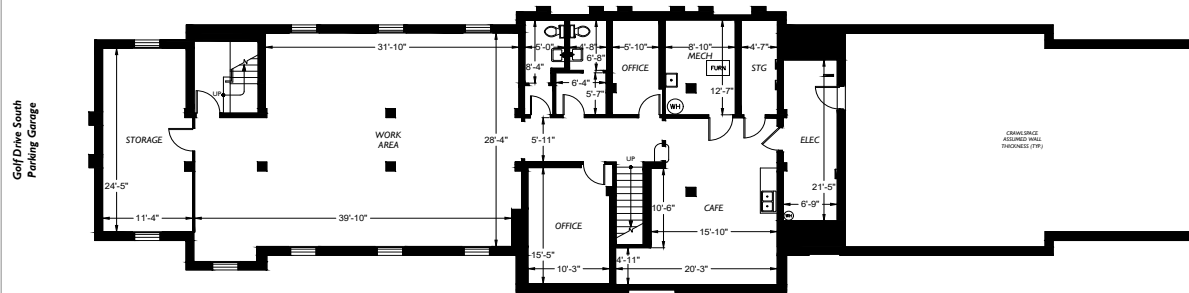
Project: C21-512

Client:
Century Pacific, LLLP
920 5th Avenue, Suite 400
Seattle, WA 98104

Site:
Pacific Tower Campus
1200 12th Avenue South
Seattle, WA 98144

Floor Plan
2
Floor

14th Avenue South



Parking
12th Avenue South

Scale: 3/32" = 1'-0"



3D-FLOORPLANS.COM
400 NW Gilman Blvd., Suite E
Issaquah, WA 98027
425-877-7311

This drawing is an instrument of service and the sole property of 2-D AS-Built Floor Plans, Inc. Any use of this drawing without written consent by 2-D AS-Built Floor Plans, Inc. is prohibited.

Drawing title and dimensions are provided for reference only. Refer to CAD files for exact measurements. ©2019 2-D AS-Built Floor Plans, Inc. All Rights Reserved.

Project: C21-512

Client:
Century Pacific, LLLP
920 5th Avenue, Suite 400
Seattle, WA 98104

Site:
Pacific Tower Campus
1200 12th Avenue South
Seattle, WA 98144

Floor Plan
BSMT
Floor

CENTURY PACIFIC

Over 35 Years of Client-Focused
Commercial Real Estate Solutions

DISCLAIMER

Materials contained in this offering are furnished solely for the purpose of considering the lease of 1200 12th Avenue South, Seattle, Washington (the "Property"); described herein and are not to be used for any other purpose or to be made available to any other person without the express written consent of CenturyPacific, LLLP ("CenturyPacific") and the lessor. The material is based, in part, upon information supplied by lessor and, in part, upon information obtained by CenturyPacific from sources deemed to be reliable. No warranty or representation, expressed or implied, is made by lessor, CenturyPacific or any of their related entities as to the accuracy or completeness of the information contained herein. Prospective lessees should make their own investigations, projections and conclusions. The property is being offered for lease in "AS IS" CONDITION WITH ALL FAULTS, WITHOUT REPRESENTATIONS OR WARRANTIES OF ANY KIND OR NATURE. It is expected that prospective lessees will conduct their own independent due diligence concerning the Property. No representations or warranties, expressed or implied, are made as to the foregoing matters by lessor, CenturyPacific or any of their officers, employees, affiliates and/or agents. CenturyPacific does not provide tax or legal advice.

Contact

Michael E. Finch

○ 206.757.8895

M 206.618.4694

michaelfinch@centurypacificlp.com

Michael A. Odegard

○ 206.757.8881

M 206.795.3448

michaelodegard@centurypacificlp.com