

TABLE 2 — Detroit Properties

5504 Buckingham		5790 Berkshire		5203 Devonshire	
INCOME		INCOME		INCOME	
Monthly Income	\$1,200	Monthly Income	\$1,500	Monthly Income	\$1,500
Months/Year	12	Months/Year	12	Months/Year	12
Gross Income (GI)	\$14,400	Gross Income (GI)	\$18,000	Gross Income (GI)	\$18,000
EXPENSES		EXPENSES		EXPENSES	
Property Tax	\$1,650	Property Tax	\$1,608	Property Tax	\$2,700
Insurance (annual)	\$1,200	Insurance (annual)	\$1,200	Insurance (annual)	\$1,200
Management	-	Management	-	Management	-
Total Expenses	\$2,850	Total Expenses	\$2,808	Total Expenses	\$3,900
NOI (Net Operating Inco	\$11,550	NOI (Net Operating Inco	\$15,192	NOI (Net Operating Inco	\$14,100
Purchase Price	\$130,000	Purchase Price	\$130,000	Purchase Price	\$130,000
CAP RATE	8.88%	CAP RATE	11.69%	CAP RATE	10.85%