

Income Statement (Profit and Loss)

Equinox Properties 147683

For the year ended December 31, 2022

2022

Income

Lease Income	214,516
Property Tax Income	5,086
Total Income	219,602

Gross Profit

219,602

Operating Expenses

Bank Service Charges	3
Condo Association Assessment	12,710
Interest Expense:Mortgage	41,544
Professional Fees:Accounting	2,079
Professional Fees:Lawn Service	2,170
Repairs:Building Repairs	956
Taxes:Franchise & Excise Tax	1,971
Taxes:Property	5,193
Taxes:State	3,098
Utilities:Water	1,165
Total Operating Expenses	70,888

Operating Income

148,714

Net Income

148,714