



FOR SALE: Prime Hospitality Investment in West Palm Beach Growth Zone

5981 OKEECHOBEE BOULEVARD, WEST PALM BEACH, FL 33417, USA

- Strategically located near Palm Beach Outlets and major transit hubs.

- Spacious 114-room hotel with pool in thriving West Palm Beach corridor.

- Hotel was closed for renovations and is set to re-open on 4/30/2026.



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Property Highlights

- Established hotel with a solid footprint in a desirable area.
- Growing tourism market with strategic location near key attractions.
- Turnkey opportunity with strong historical occupancy rates.

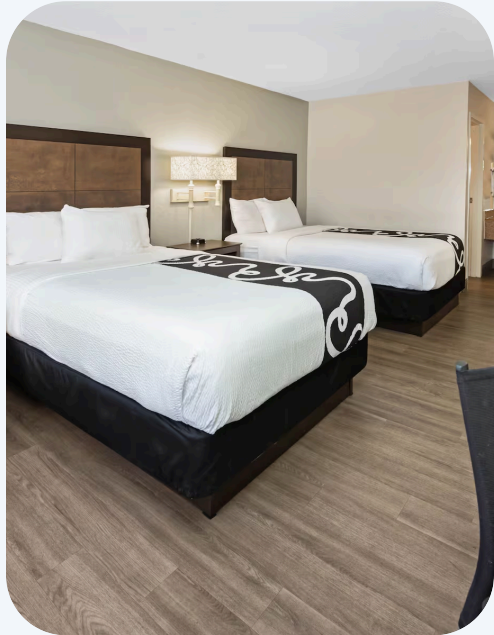


Property Summary

Located centrally in a city that thrives on tourism, this hotel property offers investors an exceptional opportunity for revenue growth and expansion. A spacious 41,703 square feet of building space is spread across four stories with 114 well-appointed units, making it ideal for accommodating large numbers of guests year-round. Strategically positioned across 2.95 acres, this property is set amid a bustling district teeming with vibrant retail and fine dining. Just minutes from Palm Beach Outlets and key transportation hubs like West Palm Beach Tri-Rail Station, accessibility enhances its market appeal. Considering its potential for further development, investors can explore a multitude of avenues to maximize returns in this flourishing locale.

Key Features

Property Type	Hotel
Building Size (GLA SF)	41,703 sq. ft.
Lot Size	2.95 acres
Stories	4 stories
Pool	Yes

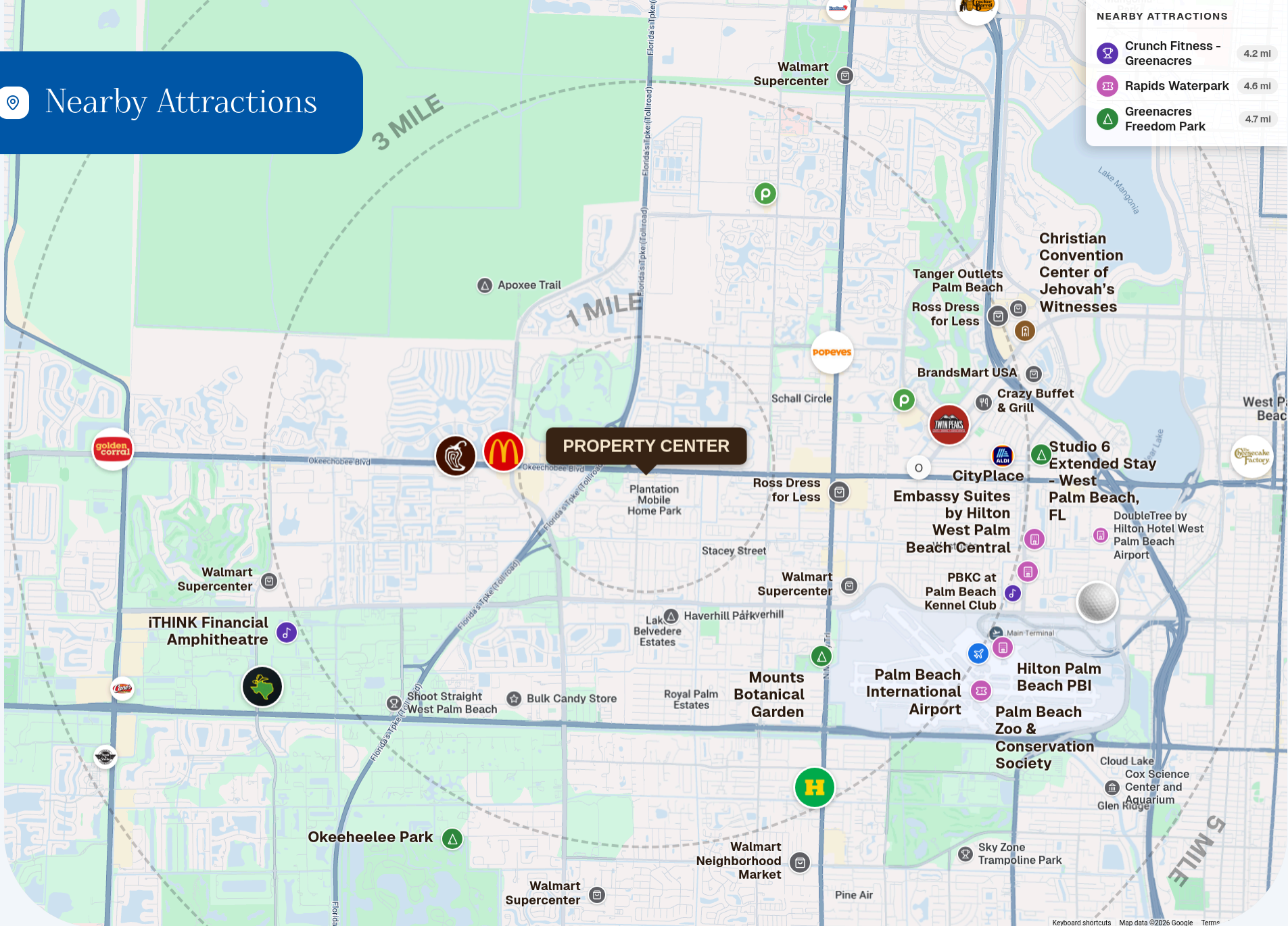




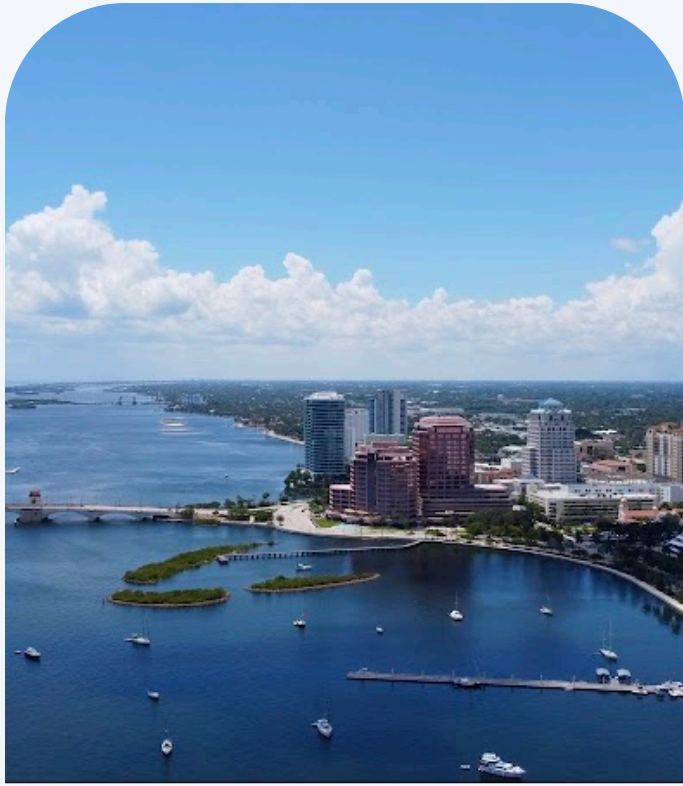
Nearby Attractions

NEARBY ATTRACTIONS

- Crunch Fitness - Greenacres 4.2 mi
- Rapids Waterpark 4.6 mi
- Greenacres Freedom Park 4.7 mi



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The Sunshine State Constantly Shining

- › Florida hosts 18 Fortune 500 companies, thriving industries like aerospace, finance, and tourism.
- › Nurtures a diverse lifestyle with Walt Disney World, Miami's Art Deco, and Mall of America at its heart.
- › Real estate booming with a population rising above 6% in recent years, fueling many new

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Palm Beach International Airport

Just 4.5 miles away, offers nonstop access to 28 destinations, essential for elevating guest influx.



Palm Beach County Convention Center

Spanning over 350,000 sq ft, draws in business events and significant traffic less than 6 miles away.



Kravis Center for the Performing Arts

Cultural cornerstone of West Palm, hosting remarkable performances. Just 5.5 miles from the property.



CityPlace Shopping Center

A premier retail and dining destination located just 6 miles away, perfect for guest leisure.

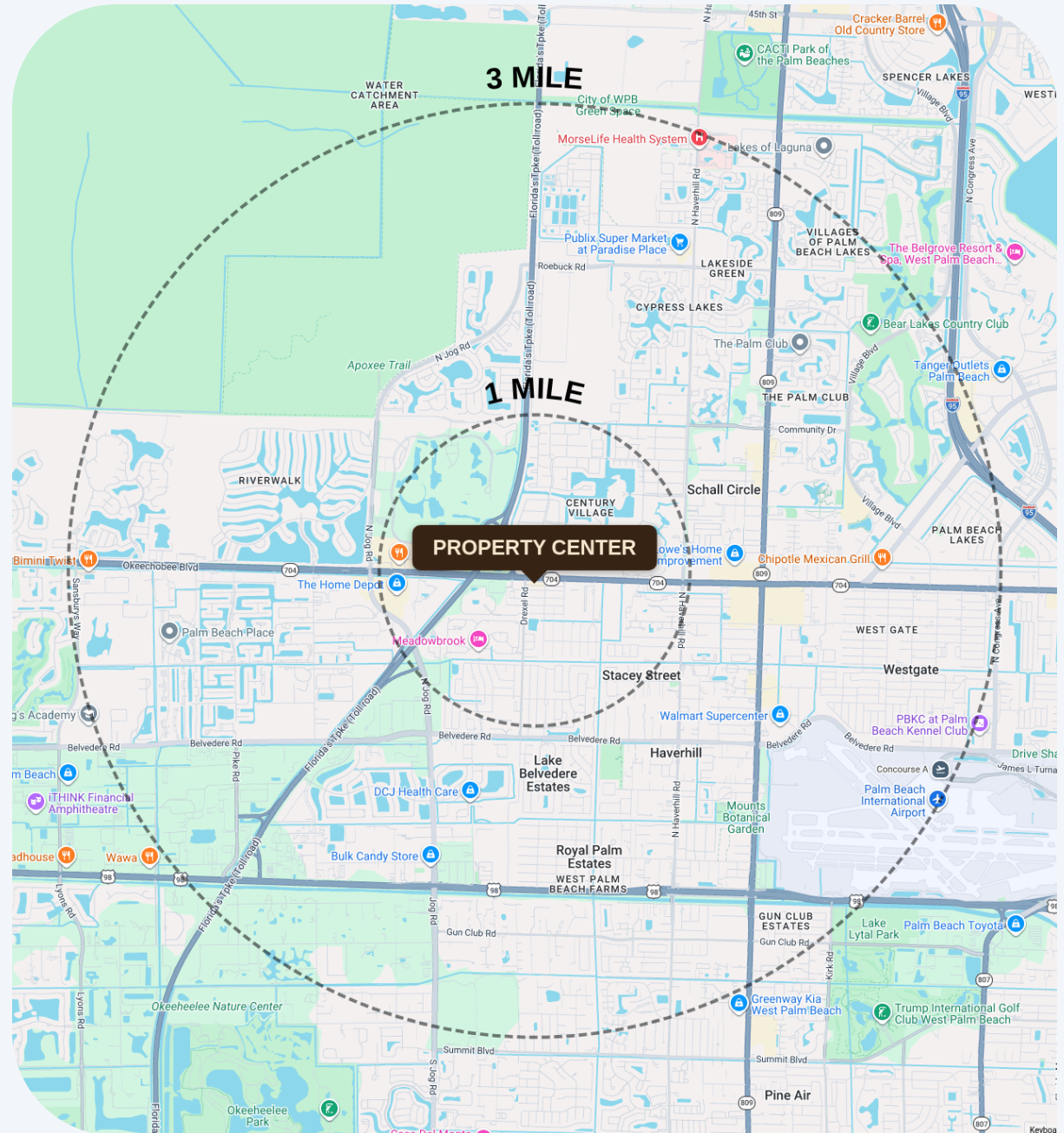
5981 Okeechobee Boulevard, West Palm Beach, FL, USA

Location Summary

West Palm Beach offers investors a bustling tourism market with attractions like the Norton Museum of Art and the Kravis Center drawing scores of visitors. Known for its stunning coastal beaches, the city hosts many annual events that boost hospitality business during peak seasons. Furthermore, the Palm Beach Convention Center is merely a short drive away, anchoring local accommodations to cater to business travelers year round.

Location Highlights

- Palm Beach International Airport - 4.5 miles
- Palm Beach County Convention Center - 6 miles
- Kravis Center for the Performing Arts - 5.5 miles
- CityPlace Shopping Center - 6 miles
- Norton Museum of Art - 5.2 miles



Demographics



Total Population

1 Mile	17,202
3 Mile	103,578
5 Mile	257,000



Median Age

1 Mile	52.5
3 Mile	41.0
5 Mile	39.6



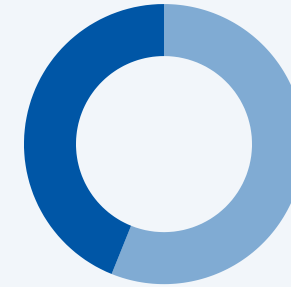
Average Household Size

1 Mile	2.38
3 Mile	2.76
5 Mile	2.80



Owner-Occupied Housing

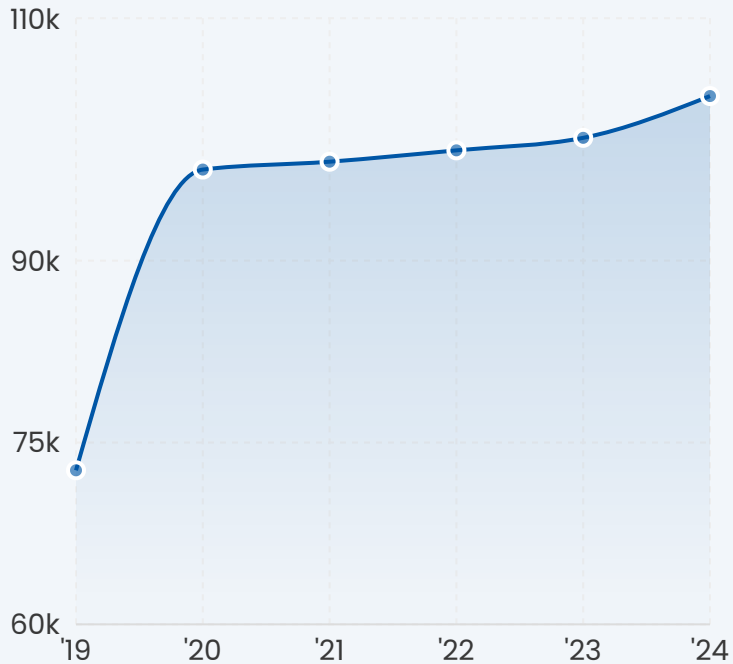
1 Mile	62.4%
3 Mile	56.1%
5 Mile	55.6%



Housing & Employment

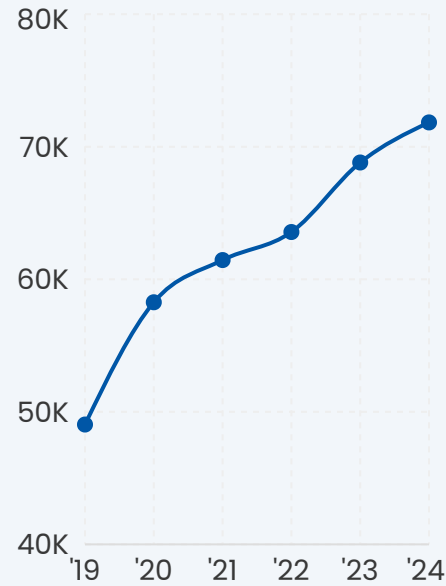
- Owners **56.1%**
- Renters **43.9%**

Growth Trend

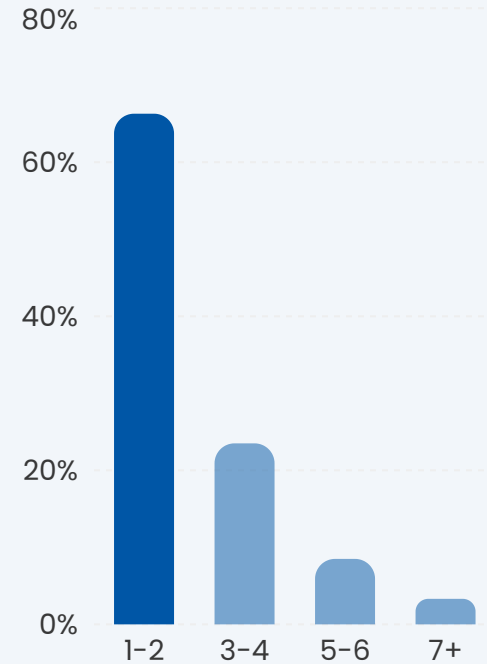


Income vs Expense

Average Income (/Year)



Household Size





Thank You

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