



Fairway Apartments

83298-83420 Argus Ave, Trona, CA 93562



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Fairway Apartments

\$650,000

(36 units /36Beds/36Baths)(SELLER FINANCING AVAILABLE)-First building's units are almost ready for lease they need, units in the first row need minimal work. First 2 units are already completed. One unit is 4 bedrooms; located in Building 2. Multi-family commercial/residential complex for sale. After Construction, the property may be rented via Section 8 Government Housing. Section 8 currently pays about \$1,000 for each unit. The property consists of four separate apartment buildings with an equal number of units in each all configured as one bedroom one bathroom units totaling approximately 22000 square feet of living area on an expansive three acre lot. Utilities including gas water and electric are present and the property features separate laundry...

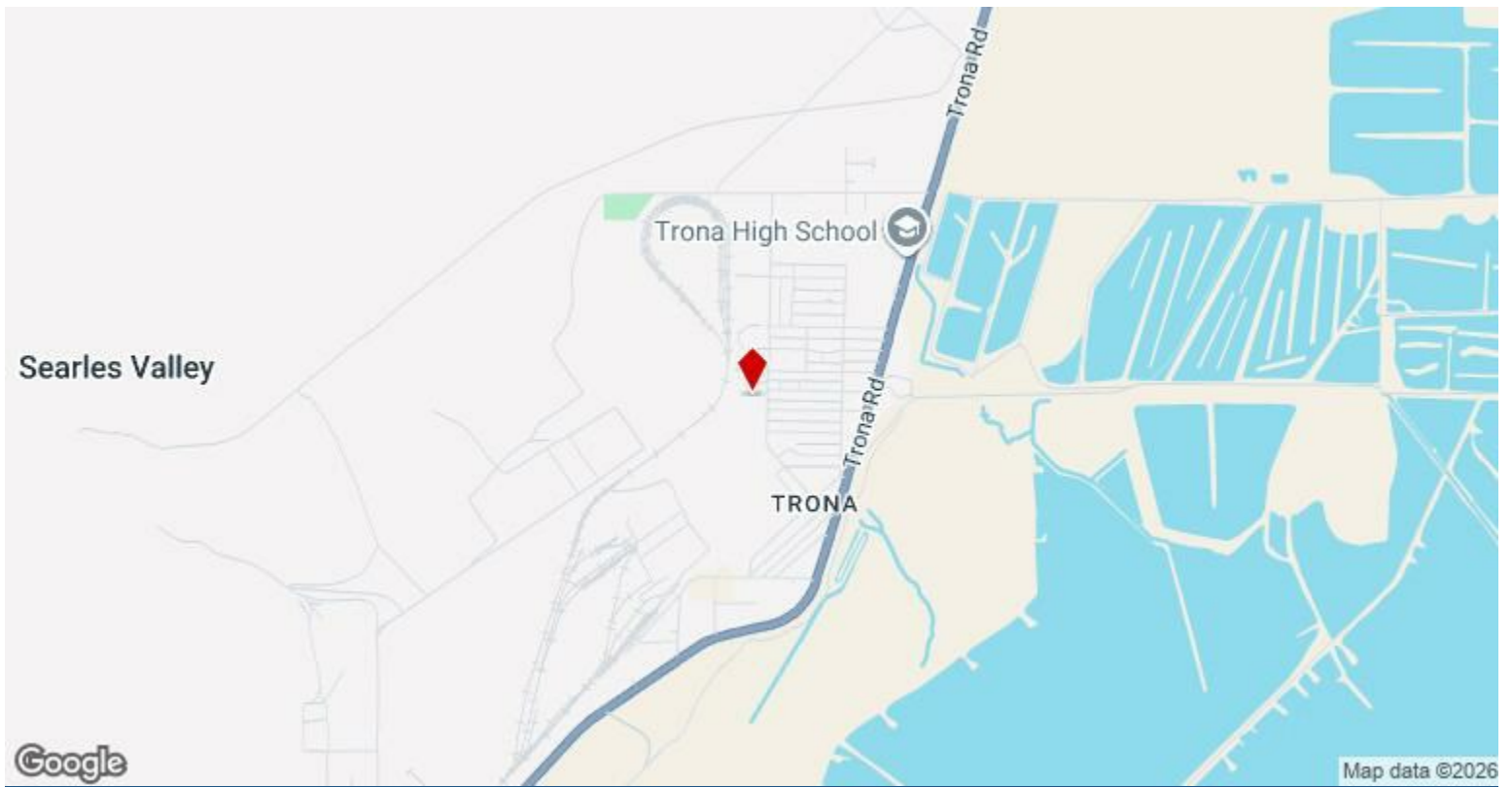
- Section 8 potential
- Stabilize and Re-sell or Hold
- Cash Flow Potential
- Building One Almost Completed
- New Roofs On Two Buildings
- Individually Metered



Price:	\$650,000
No. Units:	36
Property Type:	Multifamily
Property Subtype:	Apartment
Apartment Style:	Low Rise
Building Class:	C
Sale Type:	Investment
Lot Size:	2.99 AC
Construction Status:	Under Renovation
Gross Building Area:	22,000 SF
Sale Conditions:	Distress Sale
No. Stories:	1
Year Built:	1948
Parking Ratio:	0/1,000 SF
Zoning Description:	RM

Unit/Room Mix Information

Description	No. Units	Avg. Rent/Mo	Sq. Ft
1+1	35	\$1,000	500
4+1	1	\$1,325	900



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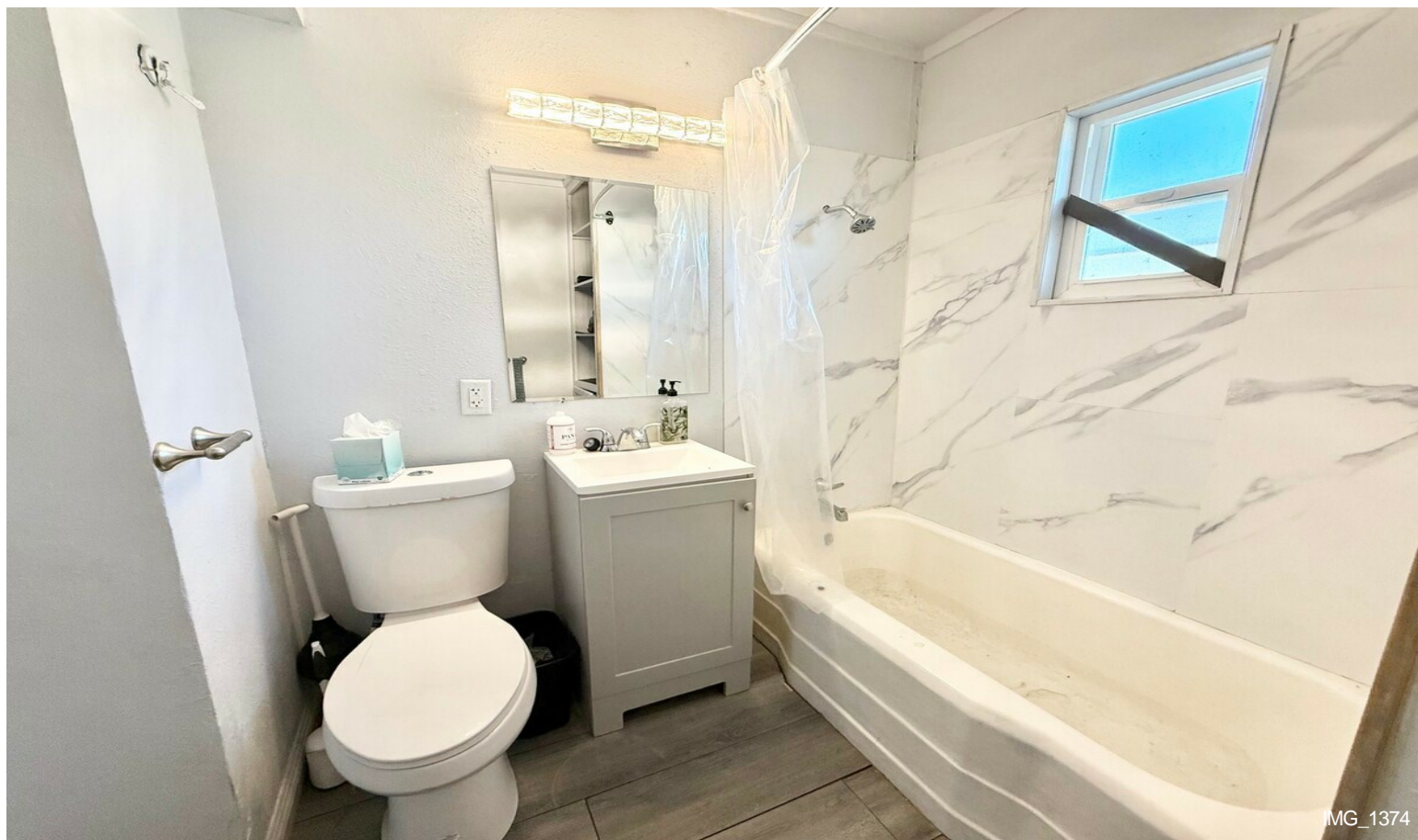
Property Photos



Property Photos



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Property Photos



Property Photos



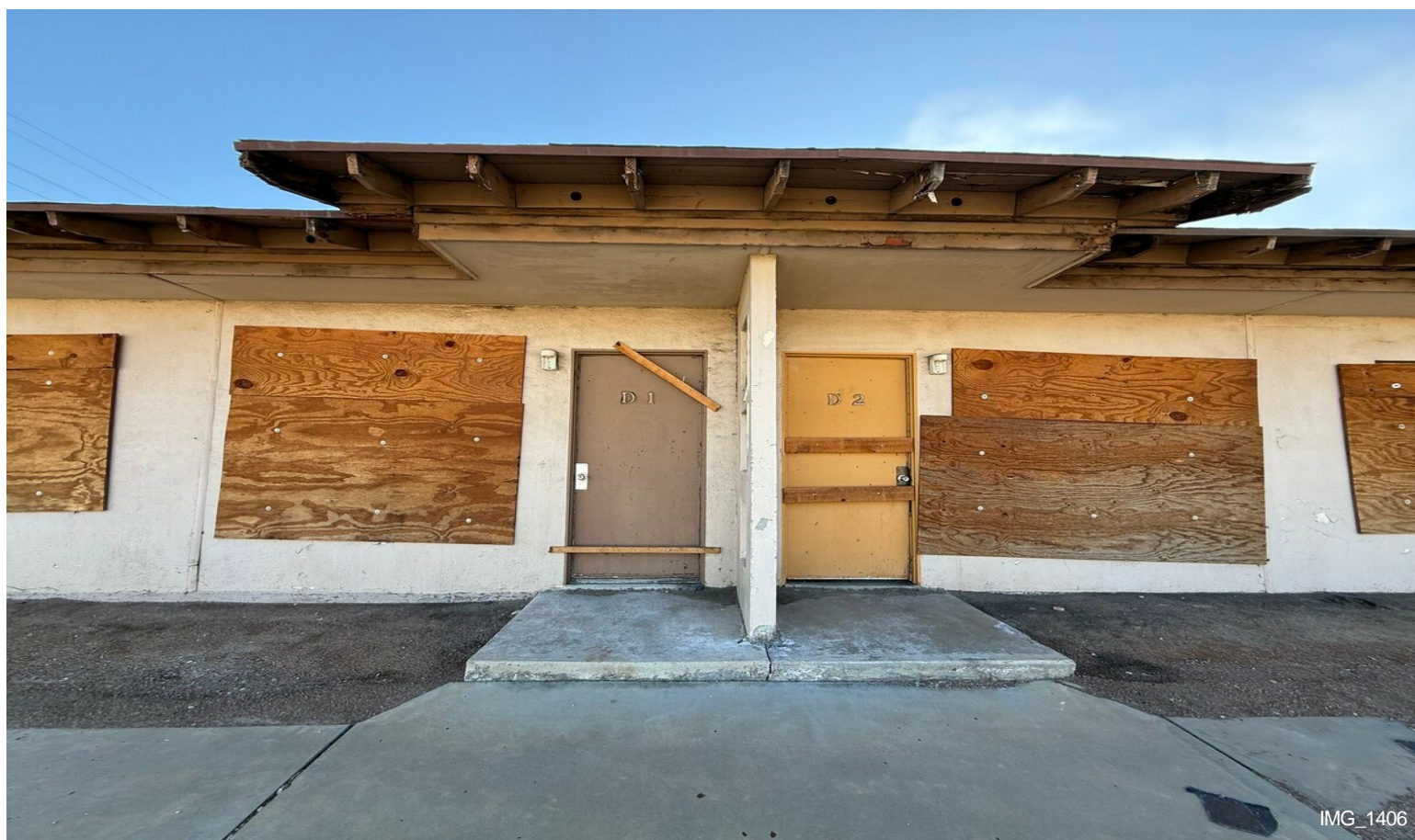
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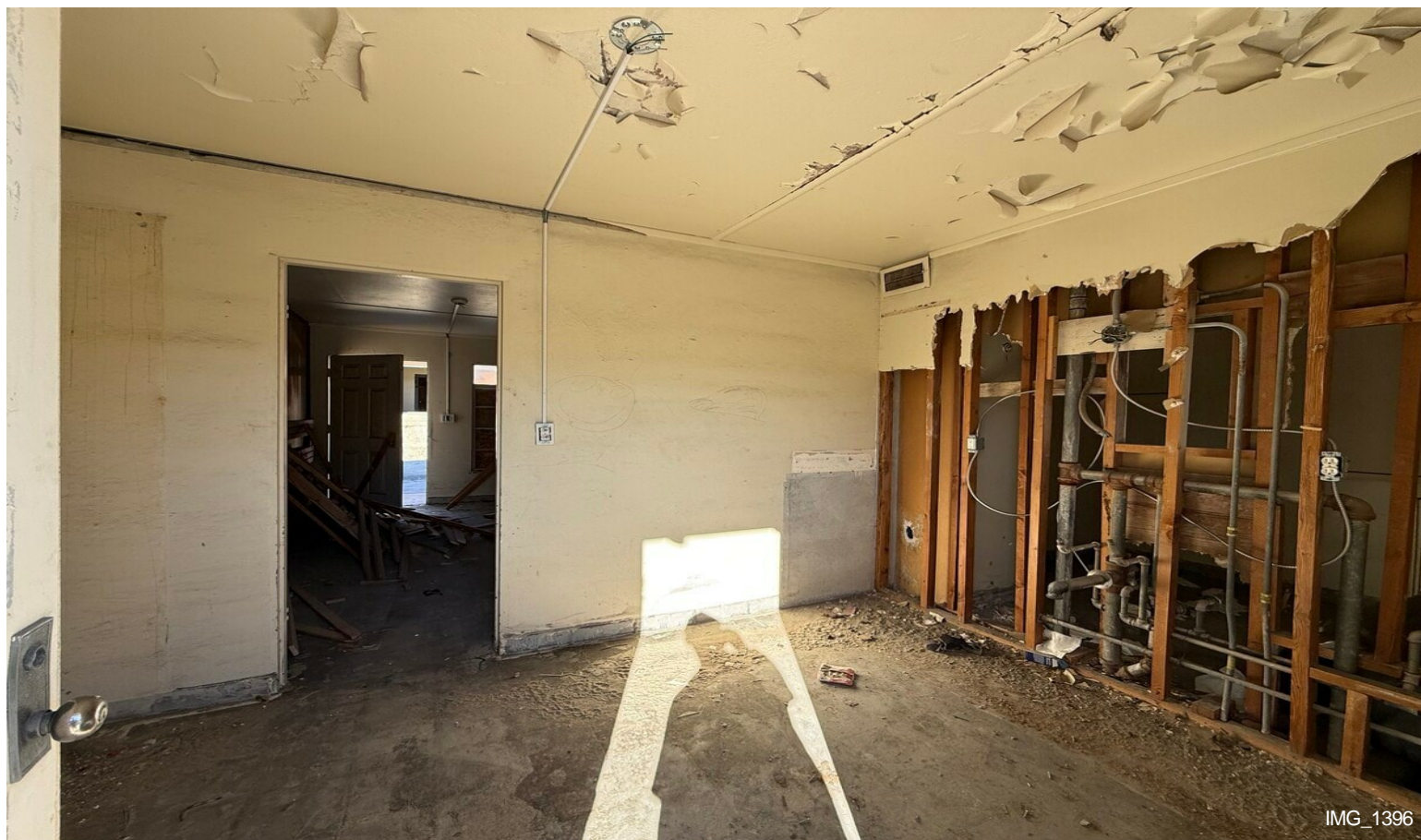


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