

EXECUTIVE SUMMARY

South Port Retail Building

3014 South Port Avenue | Corpus Christi, Texas 78405



OFFERED EXCLUSIVELY BY



Gus N. Lagos

Senior Managing Director Investments
713.452.4257
gus.lagos@marcusmillichap.com
License: TX 419197



Alex Wolansky, CCIM

Managing Director Investments
713.452.4292
alex.wolansky@marcusmillichap.com
License: TX 702899

Broker of Record

Tim Speck

5001 Spring Valley Rd., Ste. 1100 W
Dallas, TX 75244
972.755.5250
License: TX 149994

Activity ID: ZAH0040342

Marcus & Millichap

WWW.LAGOSRETAIL.COM

3 Riverway, Suite 800, Houston, Texas 77056

Real Estate Investment Sales • Financing • Research • Advisory Services

NON-ENDORSEMENT & DISCLAIMER NOTICE

CONFIDENTIALITY & DISCLAIMER

The information contained in the following Marketing Brochure is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Marcus & Millichap and should not be made available to any other person or entity without the written consent of Marcus & Millichap. This Marketing Brochure has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Marcus & Millichap has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable; however, Marcus & Millichap has not verified, and will not verify, any of the information contained herein, nor has Marcus & Millichap conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

Marcus & Millichap is a service mark of Marcus & Millichap Real Estate Investment Services of Nevada, Inc.

© 2026 Marcus & Millichap. All rights reserved.

THE TEXAS REAL ESTATE COMMISSION (TREC) REGULATES REAL ESTATE BROKERS AND SALES AGENTS, REAL ESTATE INSPECTORS, HOME WARRANTY COMPANIES, EASEMENT, AND RIGHT-OF-WAY AGENTS AND TIMESHARE INTEREST PROVIDERS. YOU CAN FIND MORE INFORMATION AND CHECK THE STATUS OF A LICENSE HOLDER AT WWW.TREC.TEXAS.GOV. YOU CAN SEND A COMPLAINT AGAINST A LICENSE HOLDER TO TREC. A COMPLAINT FORM IS AVAILABLE ON THE TREC WEBSITE. TREC ADMINISTERS TWO RECOVERY FUNDS WHICH MAY BE USED TO SATISFY A CIVIL COURT JUDGMENT AGAINST A BROKER, SALES AGENT, REAL ESTATE INSPECTOR, OR EASEMENT OR RIGHT-OF-WAY AGENT, IF CERTAIN REQUIREMENTS ARE MET. IF YOU HAVE QUESTIONS OR ISSUES ABOUT THE ACTIVITIES OF A LICENSE HOLDER, THE COMPLAINT PROCESS OR THE RECOVERY FUNDS, PLEASE VISIT THE WEBSITE OR CONTACT TREC AT:

TEXAS REAL ESTATE COMMISSION
P.O. BOX 12188,
AUSTIN, TEXAS 78711-2188
(512) 936-3000

NON-ENDORSEMENT NOTICE

Marcus & Millichap is not affiliated with, sponsored by, or endorsed by any commercial tenant or lessee identified in this marketing package. The presence of any corporation's logo or name is not intended to indicate or imply affiliation with, or sponsorship or endorsement by, said corporation of Marcus & Millichap, its affiliates or subsidiaries, or any agent, product, service, or commercial listing of Marcus & Millichap, and is solely included for the purpose of providing tenant lessee information about this listing to prospective customers.

ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY. PLEASE CONSULT YOUR MARCUS & MILLICHAP AGENT FOR MORE DETAILS.

OFFICES THROUGHOUT THE U.S. AND CANADA
www.marcusmillichap.com

PROPERTY OVERVIEW

 **PRICE**
\$2,133,000

Cap Rate:	7.95%
NOI:	\$169,600
Price/SF (Building):	\$533.25
Price/SF (Land):	\$99.99
Building GLA / Lot Size:	4,000 SF / 0.49 AC
Year Built:	2022
Lease Term Remaining:	Approx. 12 Years
Parcel ID:	1013-2468-0070

Marcus & Millichap is pleased to offer for sale South Port Retail Building, a freestanding 4,000-square-foot building situated on 0.49 acres located across the street from H-E-B at 3014 S Port Avenue in Corpus Christi.

The property is occupied by Family DSO, LLC, a triple-net tenant (dark), currently paying annual base rent of \$40 per square foot plus triple-nets. There are two, ten percent base rent increases that will come into effect prior to the primary lease term expiring on 6/30/2038.

South Port Retail Building is available for purchase at a price of \$2,133,000, which represents a day one cap rate of 7.95 percent. An investor could immediately earn an attractive cap rate while being able to market the building for lease. An owner-user could modify the building as necessary and retain or build equity in the property during the duration of their use.

The existing building configuration and commercial zoning create flexibility for a variety of future uses, including industrial service, automotive, retail, distribution, or owner-user occupancy. With limited supply of functional commercial space in established infill locations, the property is positioned to benefit from continued economic activity tied to the Port of Corpus Christi and the region's industrial growth drivers.

INVESTMENT HIGHLIGHTS



Attractive 7.95 Percent Cap Rate with Future Rent Increases



Ability to Market Space for Lease While Benefiting from Cash Flow Generated from Dark Tenant



Across the Street from H-E-B: Per Placer.AI, this location sees approximately 2.5 million visits per year and is in the top 35 percent for foot traffic nationwide.



Located Within One of Corpus Christi's Established Commercial Corridors

AERIAL

Crosstown Expressway

104,704
VPD

286
TEXAS

Trevino
Funeral Home

S Port Avenue

13,291
VPD



AERIAL

Martin Middle School

Holy Family
Catholic Church



Placer.ai

114/328
Nationwide Locations



S Port Avenue

13,291
VPD

PROPERTY PHOTOS



MARKET OVERVIEW

Corpus Christi, affectionately known as the “Sparkling City by the Sea,” serves as a vibrant coastal hub in South Texas. As the eighth largest city in the state, Corpus Christi is a dynamic blend of economic growth, cultural diversity, and natural beauty. Positioned along the Gulf of Mexico, the city boasts miles of pristine beaches, a bustling marina, and the iconic Padre Island National Seashore, making it a haven for outdoor enthusiasts and water lovers alike.

Strategically located, Corpus Christi offers convenient access to major Texas cities, including Houston (209 miles to the northeast), San Antonio (144 miles to the northwest), and Austin (217 miles to the north). The city is easily accessible via Corpus Christi International Airport, offering flights to key destinations such as Houston and Dallas, while alternative routes include road and rail connections to the rest of the state and beyond.

Economic development in Corpus Christi continues to thrive, anchored by its robust energy sector, the Port of Corpus Christi (one of the largest ports in the United States), and a growing tourism industry. Downtown revitalization efforts have spurred exciting projects along the waterfront, including luxury hotels, dining establishments, and entertainment venues. With its thriving economy, rich cultural heritage, and picturesque coastal location, Corpus Christi is a vibrant and welcoming community that continues to attract residents, businesses, and visitors from across the nation.



454,238

2025 ESTIMATED
POPULATION

174,571

2025 ESTIMATED
HOUSEHOLDS

\$86,149

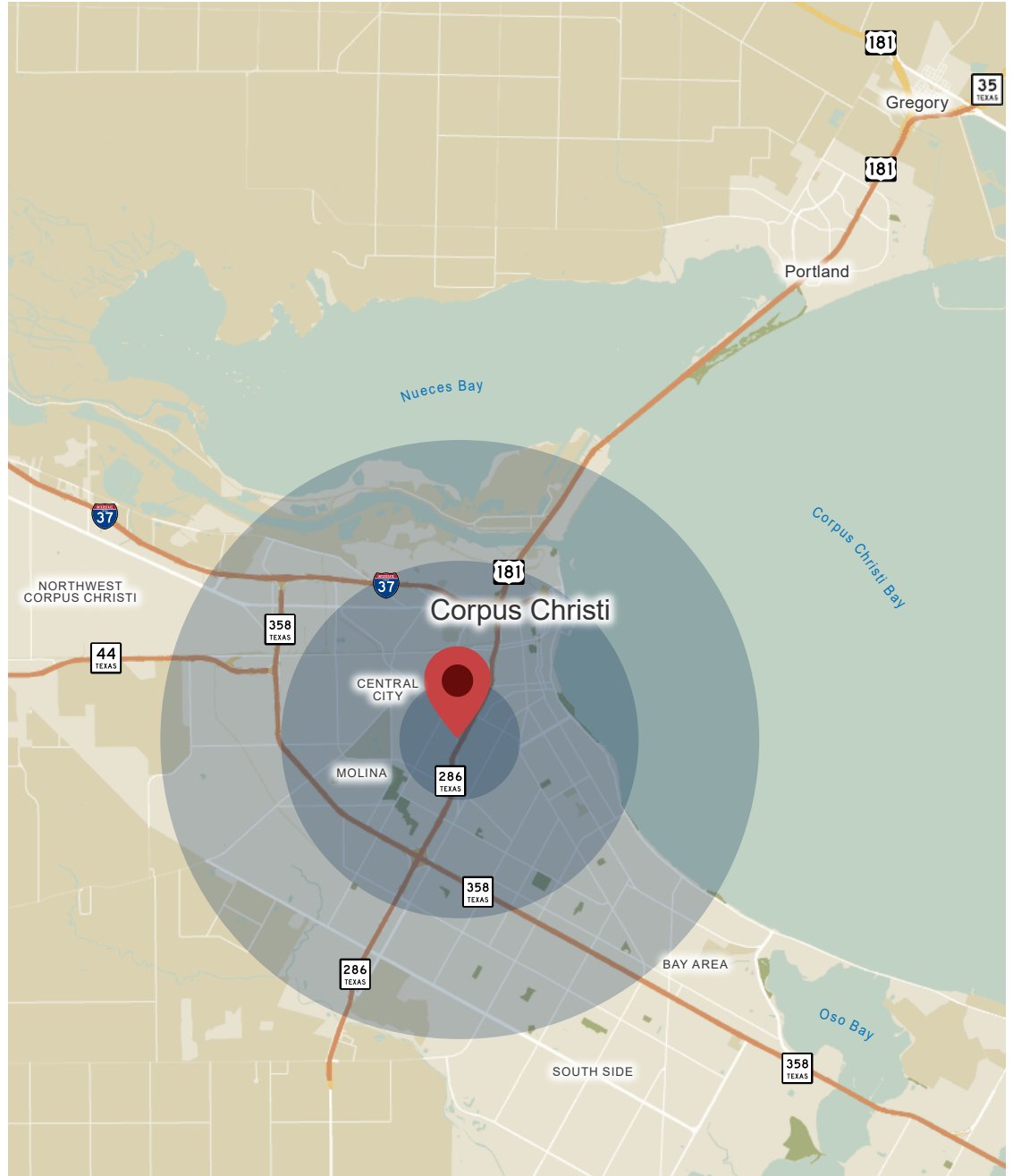
2025 ESTIMATED
AVERAGE HH INCOME

\$157,030

2025 MEDIAN
PROPERTY VALUE

DEMOGRAPHICS

POPULATION	1 MILE	3 MILE	5 MILE
2030 PROJECT. POPULATION	17,704	86,893	144,040
2025 EST. POPULATION	17,662	86,541	142,693
CHANGE 2025-2030	0.24%	0.41%	0.94%
2025 MEDIAN AGE	36.0	38.0	38.0
POPULATION BY RACE	1 MILE	3 MILE	5 MILE
WHITE	43.29%	46.33%	47.28%
BLACK	4.37%	4.63%	4.54%
ASIAN	0.38%	0.68%	0.95%
AMERICAN INDIAN, ESKIMO, ALEUT	0.96%	1.00%	0.98%
HAWAIIAN, PACIFIC ISLANDER	0.05%	0.08%	0.09%
MULTI-RACE	29.43%	28.77%	29.08%
OTHER	21.51%	18.51%	17.08%
HISPANIC ORIGIN	88.78%	79.83%	75.85%
HOUSEHOLDS BY INCOME	1 MILE	3 MILE	5 MILE
\$200,000 OR MORE	1.04%	2.98%	3.99%
\$150,000 - \$199,999	1.50%	3.16%	3.63%
\$100,000 - \$149,999	6.43%	10.32%	11.54%
\$75,000 - \$99,999	8.80%	9.94%	11.32%
\$50,000 - \$74,999	15.93%	16.11%	18.23%
\$35,000 - \$49,999	12.84%	14.00%	14.16%
\$25,000 - \$34,999	13.70%	12.69%	11.20%
\$15,000 - \$24,999	14.69%	13.09%	11.13%
\$10,000 - \$14,999	12.42%	9.01%	7.31%
UNDER \$9,999	12.65%	8.70%	7.51%
AVERAGE HOUSEHOLD INCOME	\$45,931	\$58,914	\$66,530
MEDIAN HOUSEHOLD INCOME	\$35,053	\$45,566	\$53,069
PER CAPITA INCOME	\$16,900	\$23,219	\$26,162
MEDIAN PROPERTY VALUE	\$67,809	\$91,432	\$109,202



MARCUS & MILLICHAP CAPITAL CORPORATION CAPABILITIES

Marcus & Millichap Capital Corporation (MMCC) is a subsidiary of Marcus & Millichap (NYSE:MMI). We source and structure financing for a wide variety of net lease and multi-tenant retail properties across the nation. Whether for acquisitions, development or recapitalizations, appropriate debt structuring is critical for not only favorable returns but to also prevent over-leveraging and create flexibility to respond to market trends.

Ultimately, our Debt Placement capabilities drive lenders to work in partnership with our retail clients to achieve a balanced capital stack that results in favorable leverage levels, loan pricing, terms, and options.



Lagos-Wolansky sales listing financed by Jamie Safier



Year Ending December 31, 2025

FINANCING INTERMEDIARIES CONTACTS

Jamie Safier
Managing Director
713.239.0501
jamie.safier@marcusmillichap.com

Thomas Monge
Associate
713.239.0515
thomas.monge@marcusmillichap.com

Marcus & Millichap Capital Corporation



Information About Brokerage Services

11-03-2025

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.

- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

WRITTEN AGREEMENTS ARE REQUIRED IN CERTAIN SITUATIONS: A license holder who performs brokerage activity for a prospective buyer of residential property must enter into a written agreement with the buyer before showing any residential property to the buyer or if no residential property will be shown, before presenting an offer on behalf of the buyer. This written agreement must contain specific information required by Texas law. For more information on these requirements, see section 1101.563 of the Texas Occupations Code. **Even if a written agreement is not required, to avoid disputes, all agreements between you and a broker should be in writing and clearly establish: (i) the broker's duties and responsibilities to you and your obligations under the agreement; and (ii) the amount or rate of compensation the broker will receive and how this amount is determined.**

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information

about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

A LICENSE HOLDER CAN SHOW PROPERTY TO A BUYER/TENANT WITHOUT REPRESENTING THE BUYER/TENANT IF:

- The broker has not agreed with the buyer/tenant, either orally or in writing, to represent the buyer/tenant;
- The broker is not otherwise acting as the buyer/tenant's agent at the time of showing the property;
- The broker does not provide the buyer/tenant options or advise regarding the property or real estate transactions generally; and
- The broker does not perform any other act of real estate brokerage for the buyer/tenant.

Before showing a residential property to an unrepresented prospective buyer, a license holder must enter into a written agreement contains the information required by section 1101.563 of the Texas Occupations Code. The agreement may not be exclusive and must be limited to no more than 14 days.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Marcus & Millichap	9002994	tim.speck@marcusmillichap.com	972-755-5200
Licensed Broker/Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Tim A. Speck	432723	tim.speck@marcusmillichap.com	972-755-5200
Designated Broker of Firm	License No.	Email	Phone
Ford Noe	709695	ford.noe@marcusmillichap.com	713-452-4200
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone

Regulated by the Texas Real Estate Commission

Buyer/Tenant/Seller/Landlord's Initials

Date

Information available at www.trec.texas.gov
IABS 1-2

Marcus & Millichap

LAGOS-WOLANSKY RETAIL GROUP

LAGOSRETAIL.COM

THREE RIVERWAY, SUITE 800, HOUSTON, TEXAS 77056
REAL ESTATE INVESTMENT SALES • FINANCING • RESEARCH • ADVISORY SERVICES