

7430 Alaska St

7430 Alaska St, Detroit, MI 48204



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7430 Alaska St

\$424,900

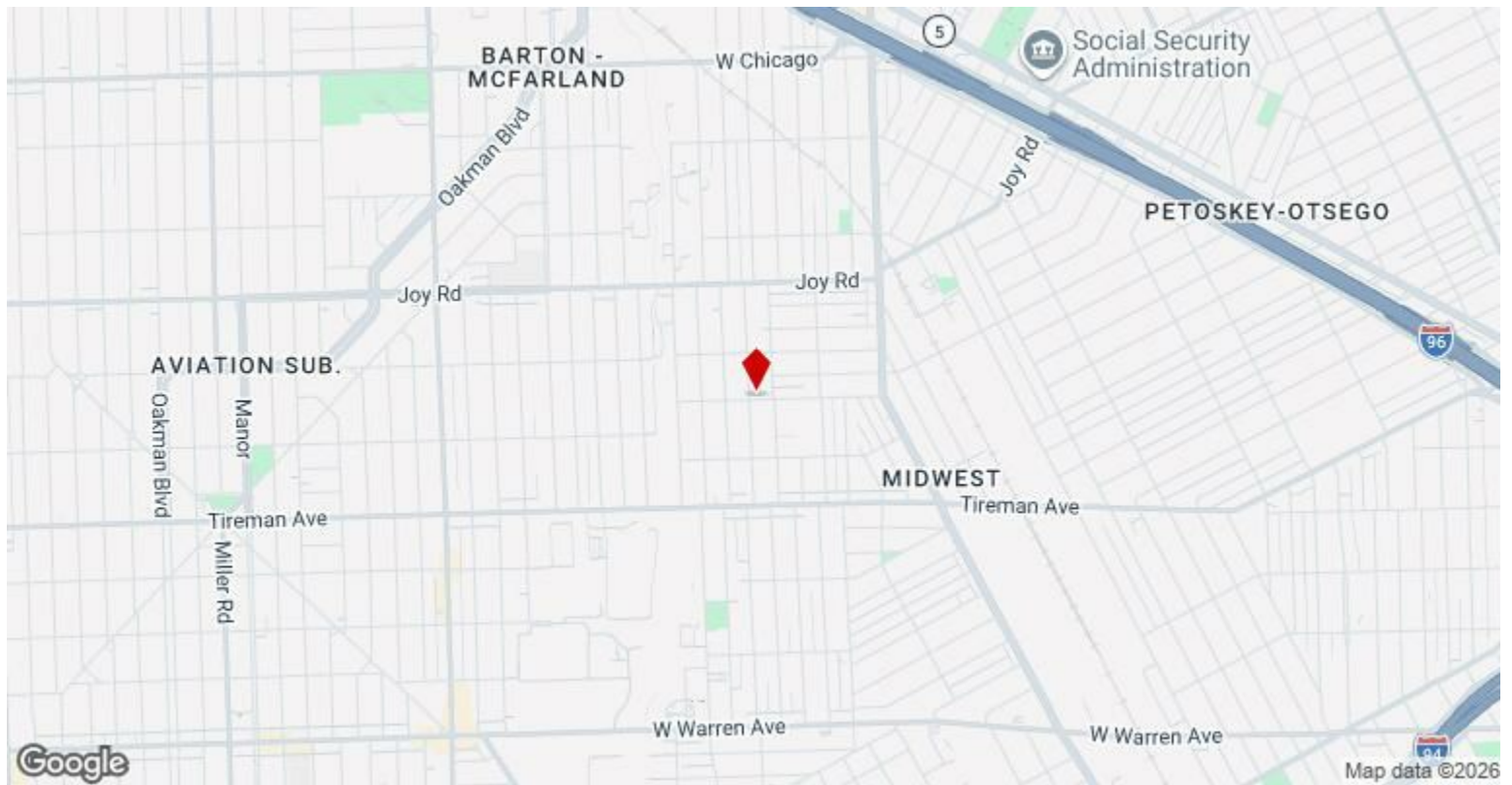
Value-Add Turnkey Asset!!! Exceptional opportunity to acquire a fully renovated 8-unit multifamily asset with immediate cash flow and additional value-add potential. Extensive capital improvements have significantly reduced future maintenance expenses, including renovated unit interiors, updated plumbing, 56 new windows, six new furnaces, six new water heaters, renovated common areas, and exterior improvements. Each unit features updated kitchens, bathrooms, flooring, doors, fixtures, and appliances, providing a turnkey investment with strong tenant appeal and the ability to attract and retain quality residents. Investors can further increase NOI by activating the currently unused basement space for coin-operated laundry and tenant storage, creating additional income streams with minimal capital investment. Located just two blocks from the Joe Louis Greenway and only 10-15 minutes from Downtown Detroit, Midtown, and major employers and retailers, the property benefits from a highly accessible location that supports long-term rental demand. With substantial recent renovations already completed and built-in upside through ancillary income opportunities, this asset offers an attractive combination of stabilized cash flow, reduced capital expenditure risk, and future revenue growth....

- Fully renovated 8-unit multifamily asset

Price:	\$424,900
No. Units:	8
Property Type:	Multifamily
Property Subtype:	Apartment
Apartment Style:	Low Rise
Building Class:	C
Sale Type:	Investment
Lot Size:	0.10 AC
Gross Building Area:	5,160 SF
No. Stories:	2
Year Built:	1926
Zoning Description:	R2
APN / Parcel ID:	16-023656
Walk Score ®:	50 (Fairly friendly)
Transit Score ®:	30 (Somewhat friendly)

Unit/Room Mix Information

Description	No. Units	Avg. Rent/Mo	Sq. Ft
1+1	8	Negotiable	625



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Property Photos



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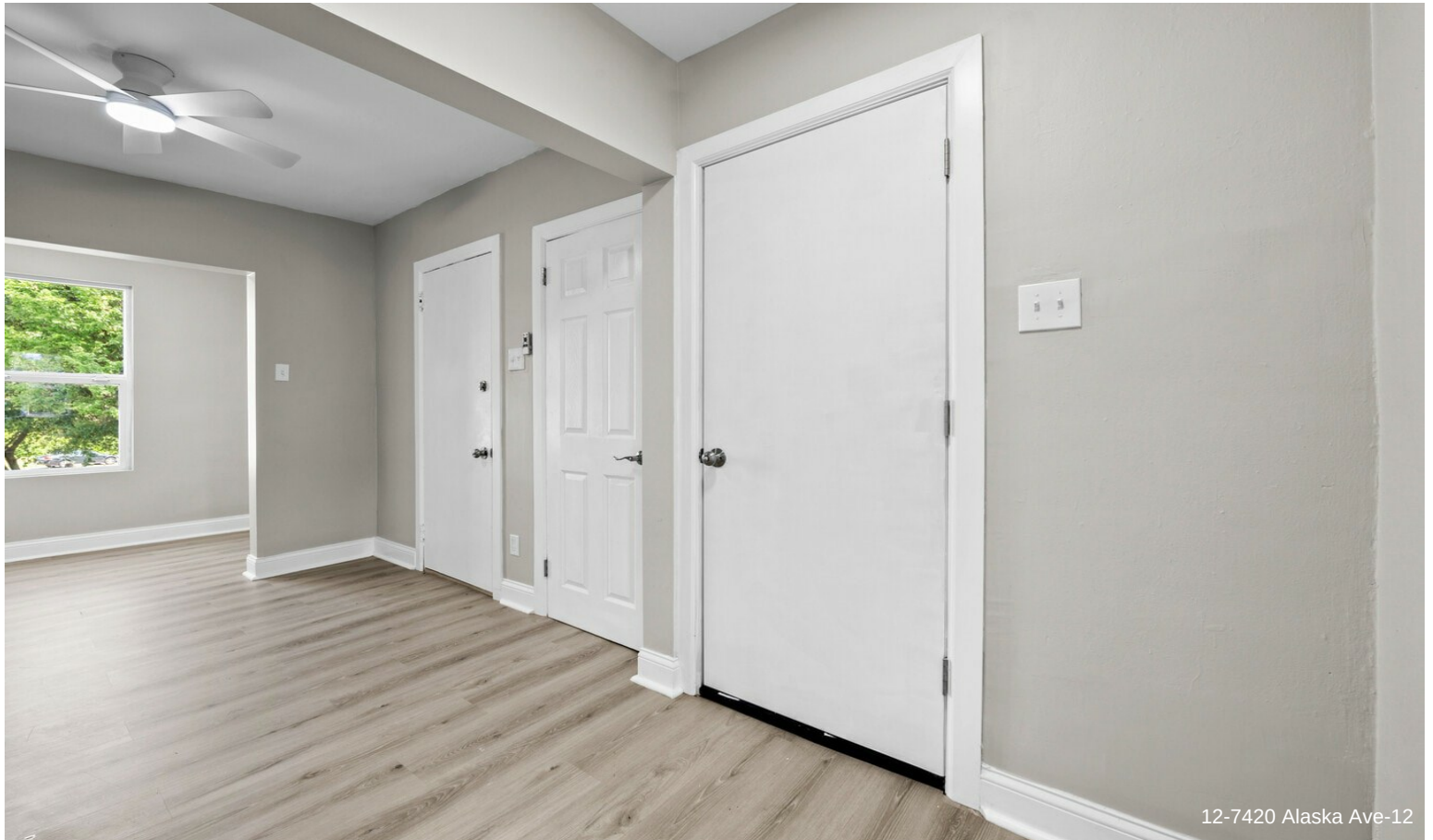
Property Photos



Property Photos



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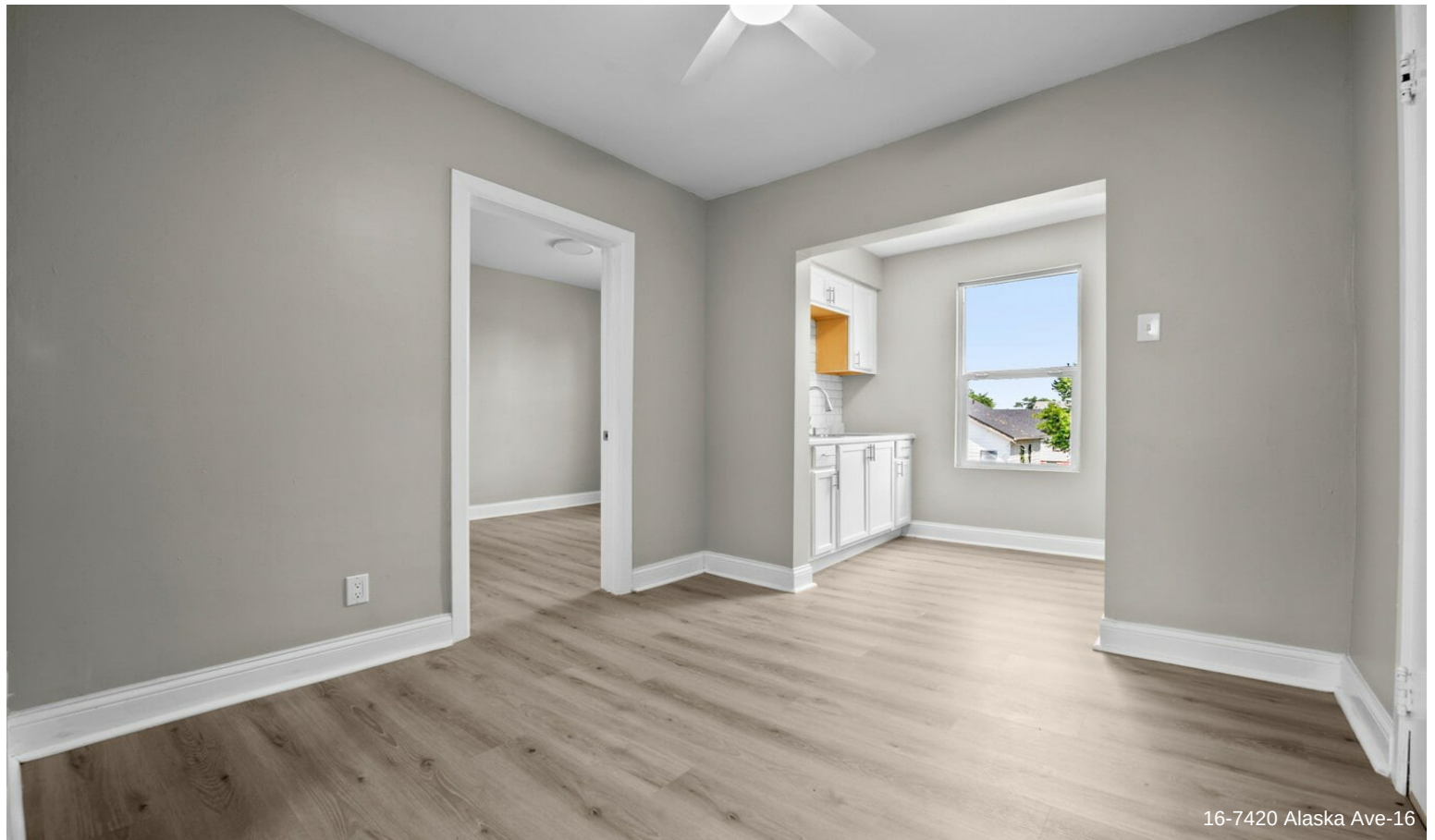


12-7420 Alaska Ave-12

Property Photos



Property Photos



Property Photos



Property Photos



19-7420 Alaska Ave-19



20-7420 Alaska Ave-20

Property Photos

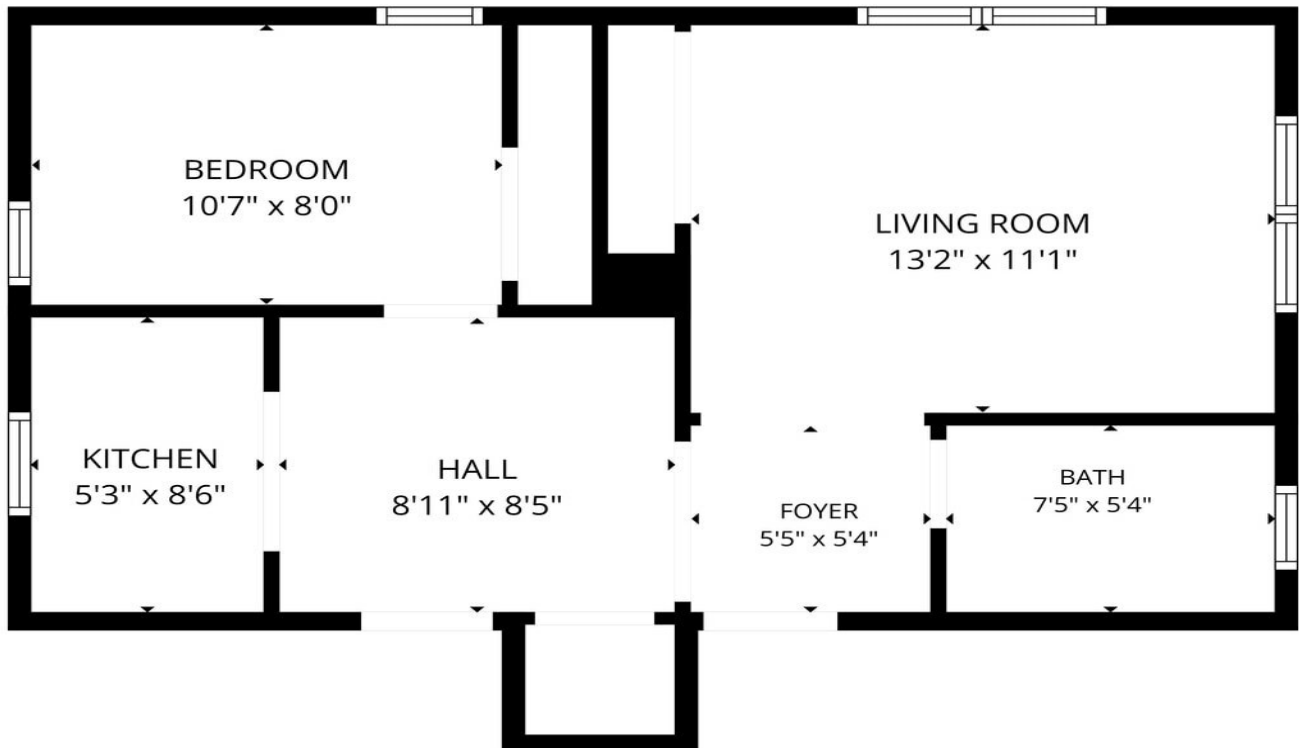


21-7420 Alaska Ave-21

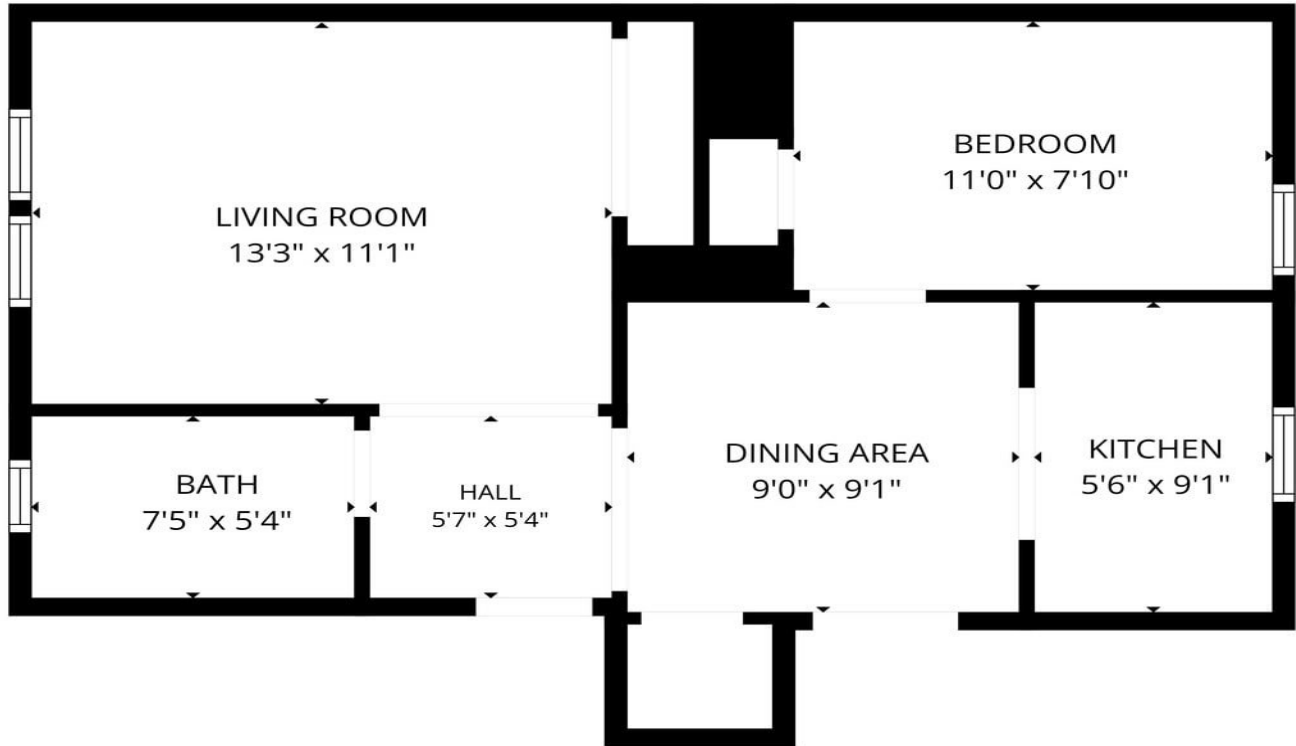
Property Photos



22-7420 Alaska Ave-22



Property Photos



FLOOR PLAN CREATED BY CUBICASA APP. MEASUREMENTS DEEMED HIGHLY RELIABLE BUT NOT GUARANTEED.

