

FOR SALE SOUTHWEST OAKS / PARKWAY OAKS APARTMENTS

4651 OAKWOOD DRIVE / 1465 JOHN BEN SHEPPERD PKWY
ODESSA, TEXAS



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E UNIVERSITY BLVD

PARKWAY BLVD

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OAKWOOD DR

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ORCHID LN

VALLEYBROOK LN

FOUNTAIN LN

EXECUTIVE SUMMARY

The Southwest Oaks / Parkway Oaks Apartments are located one block off of East University Boulevard a main east/west thoroughfare in Odessa. The property is surrounded by other similar style rentals and residential homes.

The units offer private patios, spacious floor plans, walk-in closets, exterior storage and covered parking and washer/dryer connections are available in some units. There are two swimming pools, BBQ area, basketball courts, tennis courts and clubhouse.

The property is conveniently located near the intersection of JBS Parkway and Oakwood Drive. Nearby businesses include, Wal-Mart, Music City Mall, Old Town Shopping Center as well as The University of Texas Permian Basin.



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PROPERTY SUMMARY



Number of units: 172



Year Built: 1976



Number/Type of Building: 10 / 2 Story - 2 / 1 Story



Exterior: Brick



Roofs: Bitumen & Composition



Utilities: Tenant pays electricity, RUBS for gas, water, trash and sewer

INVESTMENT INFORMATION

PRICE

To Be Determined By Market

PROJECTED NOI

\$1,215,343

UNIT

172 Units



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PROPERTY HIGHLIGHTS

- Multiple Swimming Pools
- On-Site Laundry Facilities
- Spacious Floor Plans
- Private Patio/Balcony in most units

TRAFFIC COUNTS

Parkway Blvd & Oakwood Dr 20,000 VPD



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