

FREE-STANDING CREATIVE BUILDINGS FOR SALE OR LEASE

MAJOR PRICE REDUCTION



3783-3785 CAHUENGA BLVD WEST | STUDIO CITY

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 **LEE &
ASSOCIATES**
COMMERCIAL REAL ESTATE SERVICES

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PROPERTY DETAILS

PRICE	PRICE/SF	SQ. FT.	LOT SIZE	ZONING	YEAR BUILT	APN
\$1,995,000	\$333	±5,988 SF	±5,750 SF	C2	1935/1957	2425-002-012/3

3783 Cahuenga Blvd West For Lease – ±3,500-4,138 SF | \$2.50 Modified Gross *(Tenant Pays Utilities, Janitorial, Trash, Interior & HVAC Maintenance)*

PROPERTY OVERVIEW

The property is ideally situated in the heart of Studio City, nestled between three of Los Angeles's most iconic neighborhoods: Toluca Lake, Universal City and the Hollywood Hills.

Occupants benefit from its exceptional visibility and immediate access to the US 101 Freeway, offering seamless connectivity to the greater Los Angeles area.

3783 Cahuenga has high ceilings with mostly open space and second story apartment; 3785 Cahuenga currently is a retail space and leased month-to-month.

PARKING: ±5 Parking Spaces

PROPERTY HIGHLIGHTS

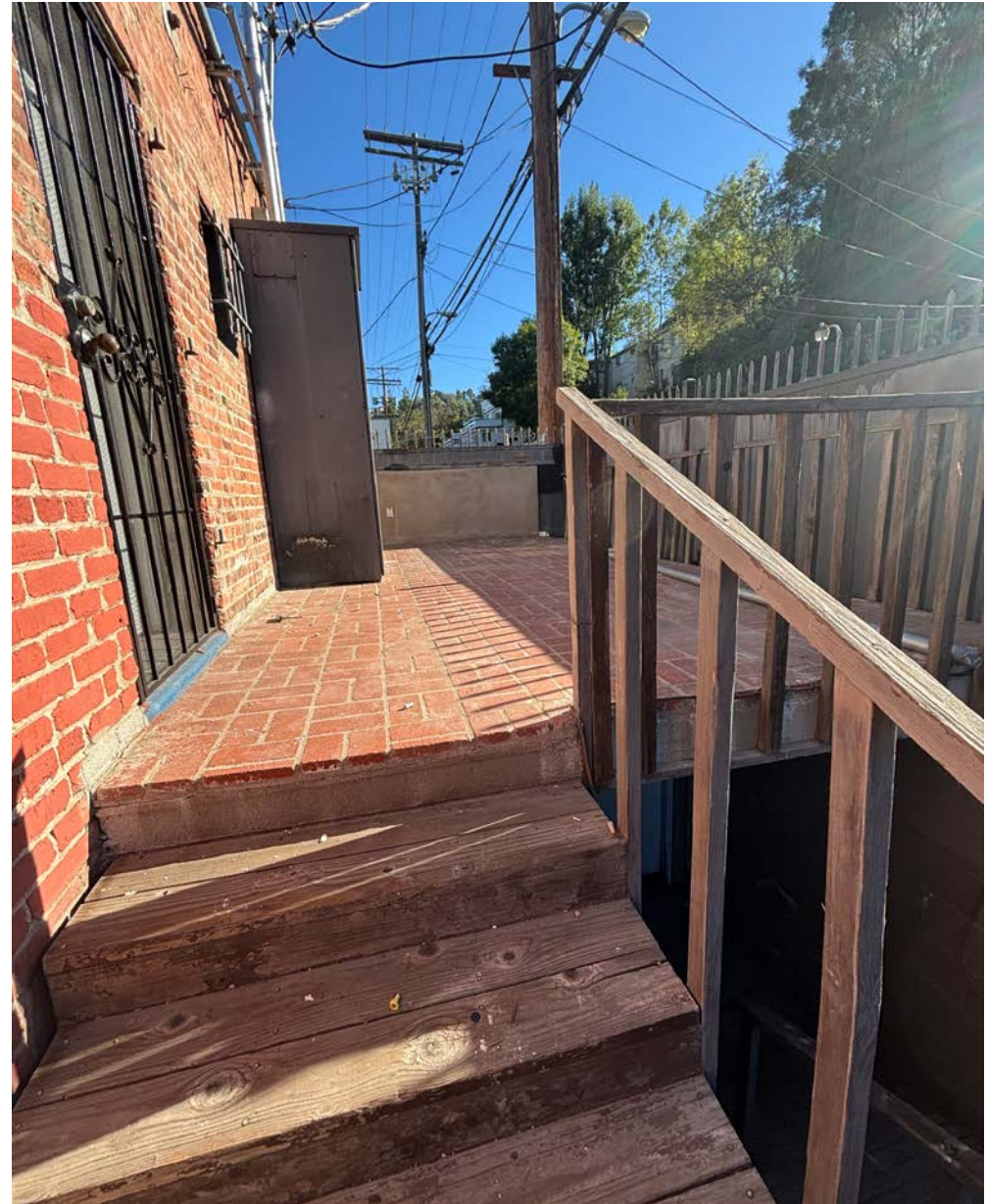
- ∞ High Ceilings
- ∞ Kitchen
- ∞ Skylight
- ∞ 2nd Floor Apartment
- ∞ Great for Creative Uses
- ∞ Medical Use Maybe Possible
- ∞ Deck & Ceiling Height: 15'
- ∞ Great Owner User
- ∞ SBA Loan with 10% Down
- ∞ 3785 Leased MTM \$4,602.50 + \$750 CAMS
- ∞ Seller May Consider Financing

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All information furnished regarding the property is from sources deemed reliable, but no warranty or representation is made as to the accuracy thereof. This information is submitted subject to errors, omissions, change of price or terms, prior sale or lease, or withdrawal without notice. No liability of any kind is to be imposed on the broker herein.

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DH FINANCING
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SBA 504 Analysis

SBA 504	
Purchase Price	\$1,995,000
Improvements	\$0
Other	\$0
Total Project Costs	\$1,995,000.00

504 Loan	
Bank Loan	50% \$997,500
SBA 504 Loan *	40% \$822,847
Cash Injection	10% \$199,500
Total Financing	\$1,820,347

**Includes financed SBA fee of \$21,147 and \$3,700 legal fee.*

Monthly Costs 504			
	Amort.	Rate	Payment
1st Mortgage 10 years term and 5 years fixed	25 yrs.	6.25%	\$6,580
2nd Mortgage (SBA)	25 yrs.	5.95%	\$5,276
Total Monthly Payment		6.115%	\$11,857

- Collateral Requirements 504
- 1st Mortgage on subject property
 - 2nd Mortgage on subject property

Additional collateral may be required if appraised value is lower than purchase price.

Fees & Out of Pocket Expenses 504*		
SBA Guaranteed Loan Amount	100.00%	\$798,000
SBA Fee 504 Loan (Financed)	2.65%	\$24,847
Bank Fee 1st Loan	1.00%	\$9,975
Appraisal & Environmental Reports (out of Pocket)		\$5,000
Cash Down Payment	10.00%	\$199,500
Total Out of Pocket Expenses		\$214,475

**Bank Fee is estimated. SBA 504 fees are financed into the loan, est. at 2.65% plus a \$2,500 legal fee. Appraisal and Environmental reports may be financed, but are shown here as out of pocket expenses.*

Prepayment Schedule 504		
1st Year	5.00%	\$39,900.00
2nd Year	4.00%	\$31,920.00
3rd Year	3.00%	\$23,940.00
5th Year	2.00%	\$15,960.00
11th Year	1.00%	\$0.00

For more information about an SBA loans, contact us:
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LOCATION OVERVIEW

STUDIO CITY

Studio City submarket is similarly characterized by media and entertainment tenants and residents. It was here on a 20-acre campus that Mac Sennett set up a film studio in the 1920s. The campus later became CBS Studio Center, the centerpiece of the Studio City real estate development.

Today Studio City is still a community for the entertainment industry, albeit those that prefer a more private and low-key lifestyle. It's not unusual to see the likes of Selma Blair, Selena Gomez, Vanessa Hudgens or Katherine McPhee darting in or out of Studio City's main commercial street, Ventura Boulevard, to a local spa or workout class.

Studio City's stretch of Ventura Boulevard is peppered with boutiques such as William B + Friends for women's apparel, Architexture for home furnishings and lifestyle store mag.pi, along with chain stores including Banana Republic, Sephora and Urban Outfitters. There are pilates studios, yoga studios and barre studios and restaurants serving everything from sushi to organic farm fresh fare. The Shops at Sportsman's Lodge a 94,000 SF New Development.

The Studio City Farmers Market, held each Sunday on a street just off Ventura Boulevard, was named "Most Kid Friendly Farmers Market" by Los Angeles magazine for its petting zoo, pony rides, inflatable slides and other attractions for kids. These amenities, along with a luxury community of hillside homes with a median price of \$1.6 million, have earned Studio City the No. 9 ranking (of 113) in Niche's Best Neighborhoods to Live in L.A. and No. 20 "Best Neighborhoods for Millennials." StreetAdvisor.com ranks Studio City the No. 3 Best Neighborhood in L.A."



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