

AVAILABLE FOR SALE

FULLY LEASED OFFICE / RETAIL BUILDING



5541 PARLIAMENT DRIVE
VIRGINIA BEACH, VIRGINIA 23462

PRESENTED BY:
JL COMMERCIAL
4620 HAYGOOD RD SUITE 1
VA BEACH, VA 23455

PROPERTY MANAGER:
EDLY O'NEAL
CELL: 757.658.3936
EDLY@JLREALESTATE.COM



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- Purchase Price: \$1,650,000
- Net Operating Income = \$158,256
- Cap Rate = 9.6%
- Located directly behind Arrowhead Plaza in the Princess Anne submarket of Virginia Beach
- Multi-tenant office / retail property with seventeen (17) rentable units ranging from 325 square feet up to 1,000 square feet
- Owner occupant opportunity with a few short term leases in place
- Building size is 9,950 square feet on one parcel of land totaling 0.79 acres
- Abundant parking, monument signage, and easy accessibility
- New exterior and interior renovations completed over last two years
- Located within one mile of Interstate 264

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