

CITY OF GRAND TERRACE

📍 22220 & 22200 BARTON RD
CITY OF GRAND TERRACE



Ams

REAL ESTATE SERVICES
Residential & Commercial

4040 MacArthur Blvd suite
309 Newport Beach Ca 92660



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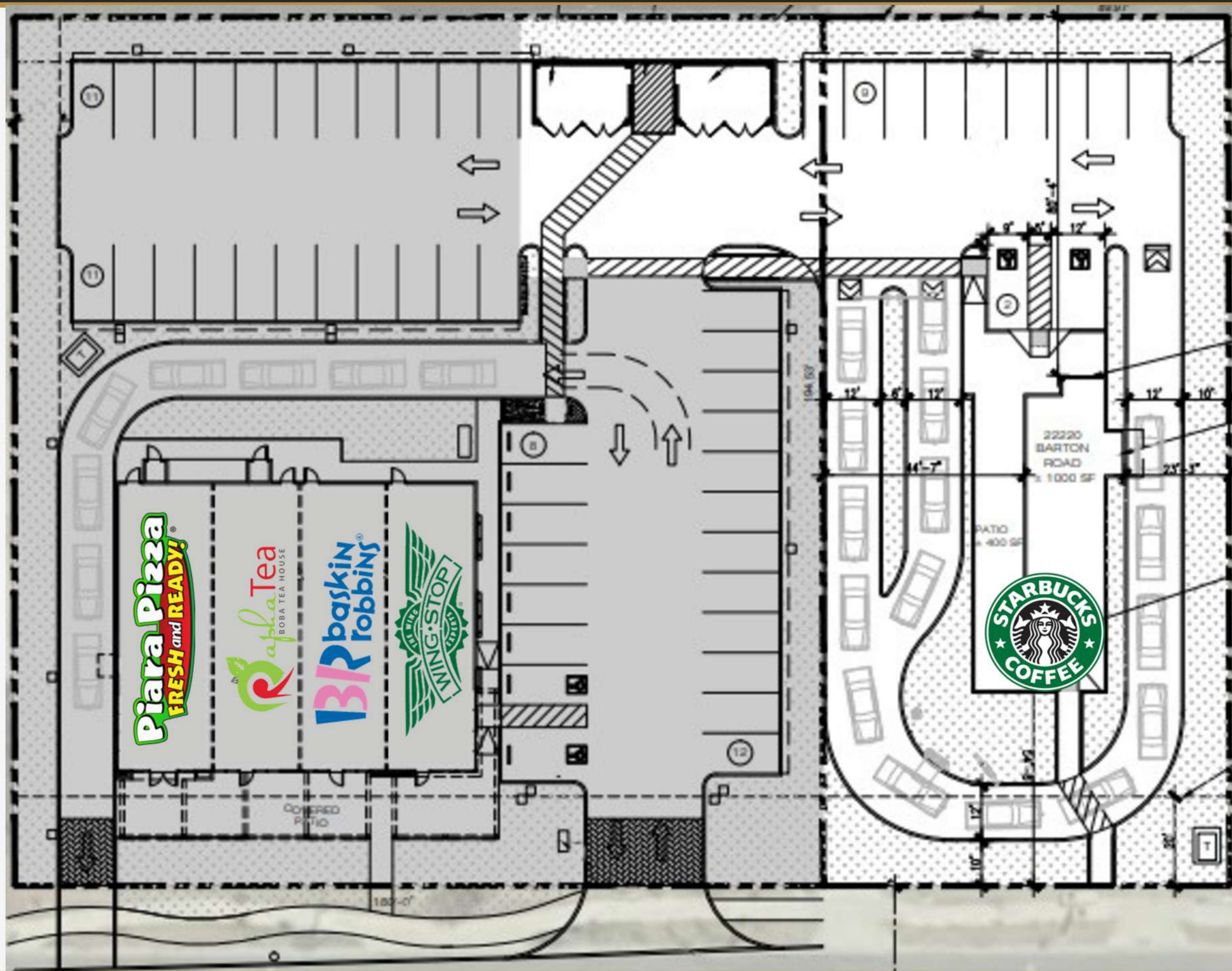
TERRACE PLAZA

- Zoned General Commercial.
APN# 0275-242-10 & 11

Across the street from Vibrant


- Stater Bros center with
McDonald's , Miguels, Auto Zone.

NEARBY RETAILERS:



TERRACE PLAZA

📍 22200 BARTON RD
CITY OF GRAND TERRACE

- A  **PIARA PIZZA:** Rent: **\$85,000.00** Per year (increase in year 5)
- B  **RAPHA TEA:** Rent: **\$47,740.00** Per year +++ Yearly 3% Increase
- C  **BASKIN ROBBINS:** Rent: **\$47,740.00** Per year +++ Yearly 3% Increase
- D  **WING STOP:** Rent: **\$49,140.00** Per year (increase in year 5)



TERRACE PLAZA

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STARBUCKS: Rent: **\$149,000.00** Per year +++ .



THE PROPERTIES ARE
ON A TRIPLE NET
CONTRACTS



INVESTMENT SUMMARY



22200 BARTON RD

PIARA PIZZA, RAPHA TEA,
BASKIN ROBBINS, WING STOP

OFFERING PRICE: \$4,373,000

NOI (Year 1): \$229,621

CAP RATE (YEAR 1): 5.25%

NOI (YEAR 2): \$226,840

CAP RATE (YEAR 2): 5%

OCCUPANCY: 100%

TOTAL BUILDING AREA: 5200 SF

22220 BARTON RD STARBUCKS

OFFERING PRICE: \$3,239,000

NOI (Year 1): \$149,000

CAP RATE (YEAR 1): 4.60%

OCCUPANCY: 100%

TOTAL BUILDING AREA: 1000 SF

ABOUT CITY OF GRAND TERRACE



Incorporated in 1978, Grand Terrace is known for offering a superb quality of life with a relaxed small-town feel, along with quiet neighborhoods, clean streets, high achieving public schools and a safe community environment. Neighboring one of the most prestigious universities and Hospitals in the nation.

Other enhancements to the project include the cul-de-sac off of Michigan and Barton Road and the extension of Commerce Way to Barton Road and Vivienda Avenue. An additional side street will be developed between Grand Grand Terrace Road and Vivienda Avenue, southeast of Grand Terrace Fitness Park, providing residents improved access between the two streets.

GRAND TERRACE IMPROVEMENTS

The City of Grand Terrace is scheduled for a new look on Barton Road with the start of the \$92,300,000 Barton Road, I-215 interchange project. The project started in the summer of 2017 and will conclude in 2019. The project is fully funded from State and Federal Highway funds and is warranted because the current onramp capacity of 28,000 cars per day is expected to increase to 40,000 cars per day by 2040.

A key traffic feature in the project will be a round-about on the west end of Barton Road for southbound traffic exiting and merging onto I-215. In addition, the bridge will expand to 4 lanes. Barton Road from Grand Terrace Road to Vivienda Avenue will also receive an overlay.

