



# KinderCare

PUBLICLY TRADED COMPANY – \$2.6B REVENUES  
15-YEAR ABSOLUTE NET LEASE

INVER GROVE HEIGHTS, MN (MINNEAPOLIS-ST. PAUL MSA)



In Association with ParaSell, Inc. | A Licensed Minnesota Broker #40685007



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# KinderCare

7761 AMANA TRAIL, INVER GROVE HEIGHTS, MN 55077 

**\$8,486,000**

PRICE

**7.00%**

CAP RATE

NOI	\$594,000
LEASE TYPE	Absolute NNN
LEASE TERM	15 Years
BUILDING SIZE	12,081 SF
LAND AREA	1.84 AC



**Corporate guaranty from publicly traded company – FY 2024 revenues totaled \$2.66B, a 5.9% increase over the previous year**

A brand-new 15-year absolute net KinderCare lease featuring a 10% rental increase in Year 6 and 2% annual increases thereafter throughout the base term and options. The subject property is located in **Inver Grove Heights – an affluent suburb in the Minneapolis-St. Paul MSA** boasting average household incomes of \$181,000 within a 1-mile radius.

## The Offering

- Brand-new 15-year absolute net corporate net lease
- 10% rental increase in Year 6 then 2% annual increases thereafter
- Three, 5-year options to extend the lease at the expiration of the base term
- Lease is guaranteed by KinderCare Learning Companies, Inc. (S&P: KLC), a publicly traded corporate school operator with significant financial backing (see below)

## Financial Strength of the Guarantor

- KinderCare completed its IPO in October 2024, raising approximately \$616M in proceeds and receiving a credit rating upgrade as a result (per Moody's)
- FY 2024 revenues of \$2.66B, a 5.9% increase over the previous year

## Strong Real Estate Fundamentals

- 2025 build-to-suit construction building that serves as an outparcel to Target
- Extremely affluent residential demographics – \$181,000 average household incomes within a 1-mile radius of the subject property
- Nearby national retailers driving traffic to the direct trade area include Costco, Walmart, Sam's Club, and Tractor Supply



# Residential Developments in Inver Grove Heights

## Peltier Reserve Apartments

**Location:** 70th Street W & Argenta Trail, Inver Grove Heights, MN

**Overview:** Peltier Reserve Apartments is a new multi-family residential development expected to open in September 2026. This 4-story apartment complex consists of 217 units ranging from studios to 3-bedrooms and the amenities include a pool, dog spa, fitness center, yoga-meditation center, work-from-home spaces, community lounge, game room, patio, roof deck, pet run, indoor parking and indoor bike storage.

[Website](#) 

## Argenta Townhomes

**Location:** 7500 Argenta Court, Inver Grove Heights, MN

**Overview:** Argenta Townhomes is a townhome community in Inver Grove Heights slated to open in April 2026. The development features 119 units consisting of 1, 2, and 3-bedroom spaces with amenities that include a fitness center, pool, grilling stations, landscaping and snow removal, trash and recycling pickup, guest parking, and planned social activities. Residents also have easy access to neighborhood amenities, trails, parks, and local dining – with direct positioning near regional recreational areas and outdoor pathways.

[Website](#) 

Peltier Reserve Apts  
Rendering



Argenta Townhomes  
Rendering



		CURRENT
Price		\$8,486,000
Capitalization Rate		7.00%
Building Size (SF)		12,081
Lot Size (AC)		1.84
<b>Stabilized Income</b>		
Scheduled Rent		\$594,000
<b>Less</b>	<b>\$/SF</b>	
CAM	NNN	\$0.00
Taxes	NNN	\$0.00
Insurance	NNN	\$0.00
Total Operating Expenses	NNN	\$0.00
<b>Net Operating Income</b>		<b>\$594,000</b>

## Disclaimer

The details contained within the Lease Abstract are provided as a courtesy to the recipient for purposes of evaluating the subject property's initial suitability. While every effort is made to accurately reflect the terms of the lease document(s), many of the items represented herein have been paraphrased, may have changed since the time of publication, or are potentially in error. CPP and its employees explicitly disclaim any responsibility for inaccuracies and it is the duty of the recipient to exercise an independent due diligence investigation in verifying all such information, including, but not limited to, the actual lease document(s).

LEASE ABSTRACT	
<b>Premise &amp; Term</b>	
Tenant	KinderCare
Lease Guaranty	Corporate
Lease Type	Absolute NNN
Lease Term	15 Years
Rent Increases	10% In Year 6; 2% Annually Thereafter
Rent Commencement	2/15/2026
Options	Three, 5-Year
Year Built	2026
<b>Expenses</b>	
CAM	Tenant's Responsibility
Property Taxes	Tenant's Responsibility
Insurance	Tenant's Responsibility
Utilities	Tenant's Responsibility
HVAC	Tenant's Responsibility
Repairs & Maintenance	Tenant's Responsibility
Roof & Structure	Tenant's Responsibility

Tenant Info		Lease Terms		Rent Summary			
Tenant Name	SQ. FT.	Term Years		Current Rent	Monthly Rent	Yearly Rent	Cap Rate
KinderCare	12,081	2/15/2026	2/28/2031	\$594,000	\$49,500	\$594,000	7.00%
	10% Increase	3/1/2031	2/29/2032		\$54,450	\$653,400	7.70%
	2% Increase	3/1/2032	2/28/2033		\$55,539	\$666,468	7.85%
	2% Increase	3/1/2033	2/28/2034		\$56,650	\$679,797	8.01%
	2% Increase	3/1/2034	2/28/2035		\$57,783	\$693,393	8.17%
	2% Increase	3/1/2035	2/29/2036		\$58,938	\$707,261	8.33%
	2% Increase	3/1/2036	2/28/2037		\$60,117	\$721,406	8.50%
	2% Increase	3/1/2037	2/28/2038		\$61,320	\$735,835	8.67%
	2% Increase	3/1/2038	2/28/2039		\$62,546	\$750,551	8.84%
	2% Increase	3/1/2039	2/29/2040		\$63,797	\$765,562	9.02%
	2% Increase	3/1/2040	<b>2/28/2041</b>		\$65,073	\$780,873	9.20%
	Option 1	3/1/2041	2/28/2046		\$66,374	\$796,491	9.39%
	Option 2	3/1/2046	2/28/2051		\$73,328	\$879,930	10.37%
	Option 3	3/1/2051	2/29/2056		\$80,910	\$970,918	11.44%
<b>TOTALS:</b>	<b>12,081</b>			<b>\$594,000</b>	<b>\$49,500</b>	<b>\$594,000</b>	<b>7.00%</b>

### LEGEND



Property Boundary

**12,081**

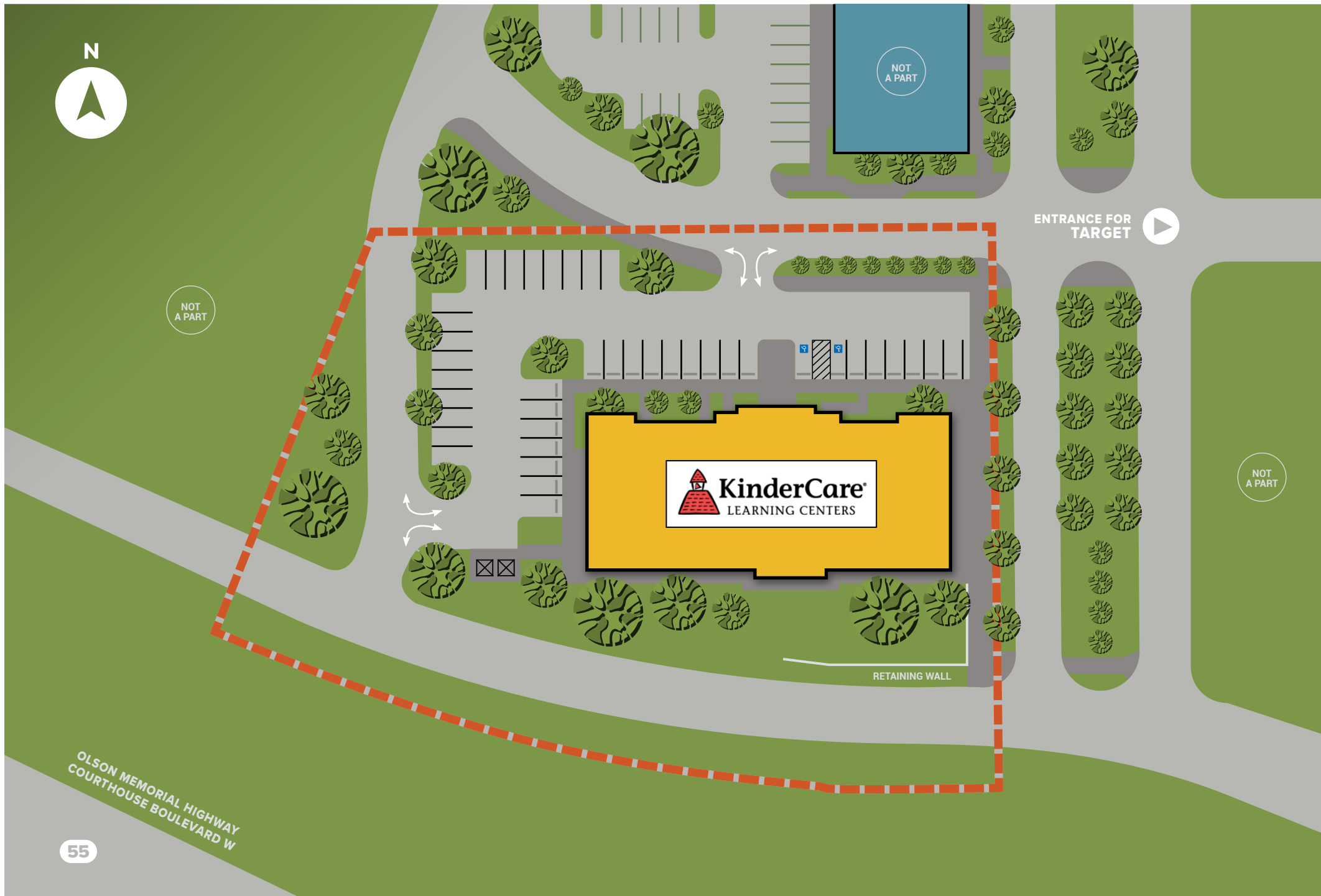
Rentable SF

**1.84**

Acres



Egress



# Largest Private Early Childhood Education Provider in the U.S. by Center Capacity



**1,500+**  
EARLY EDUCATION CENTERS  
ACROSS THE U.S.

**\$2.663 Billion**  
TOTAL REVENUES  
(FY 2024)



## About KinderCare

- Founded in 1969 and headquartered in Portland, Oregon, KinderCare is the largest private early childhood education provider in the U.S., serving 200,000+ children across 1,500+ centers, 600+ school programs, and 100+ employer sites.
- The company completed its IPO in October 2024 (NYSE: KLC), raising \$616M with a market cap of \$2.8B; **2024 revenue totaled \$2.663B**

## Key Differentiators

- Proprietary Early Foundations® curriculum supports whole-child development across six domains—cognitive, language & literacy, executive function, physical wellness, creative expression, and social-emotional learning
- KinderCare centers are nationally accredited and consistently show above-average outcomes in third-party assessments of school readiness

## Corporate Growth

- Expanded rapidly through 115+ greenfield openings and 264 acquisitions from 2018-2024, including premium market entry via Crème
- Employer services now include 900+ partners and tuition benefit programs generating \$500M+ in annual revenue

[Tenant Website](#)



ST PAUL  
11.4 MILES



MINNEAPOLIS

AMANA TRAIL

sam's club

MINNEAPOLIS-SAIN  
T PAUL  
INTERNATIONAL  
AIRPORT

SUBJECT PROPERTY  
  
KinderCare  
LEARNING CENTERS

200-acre Minnesota Vikings  
Headquarters: Practice Facility and  
Viking Lakes Developments

Thomson  
Reuters  
  
Caribou  
COFFEE

OMNI  
VIKING LAKES

OYESPA  
salon spa  
OYEVIDA  
lifestyle care

VETERINARY  
CARDIOLOGY  
SPECIALISTS  
  
MCKEEVER  
DERMATOLOGY CLINICS  
iWA Sush!

F45  
TRAINING  
MARINES

ENTRANCE TO  
  
TARGET

55

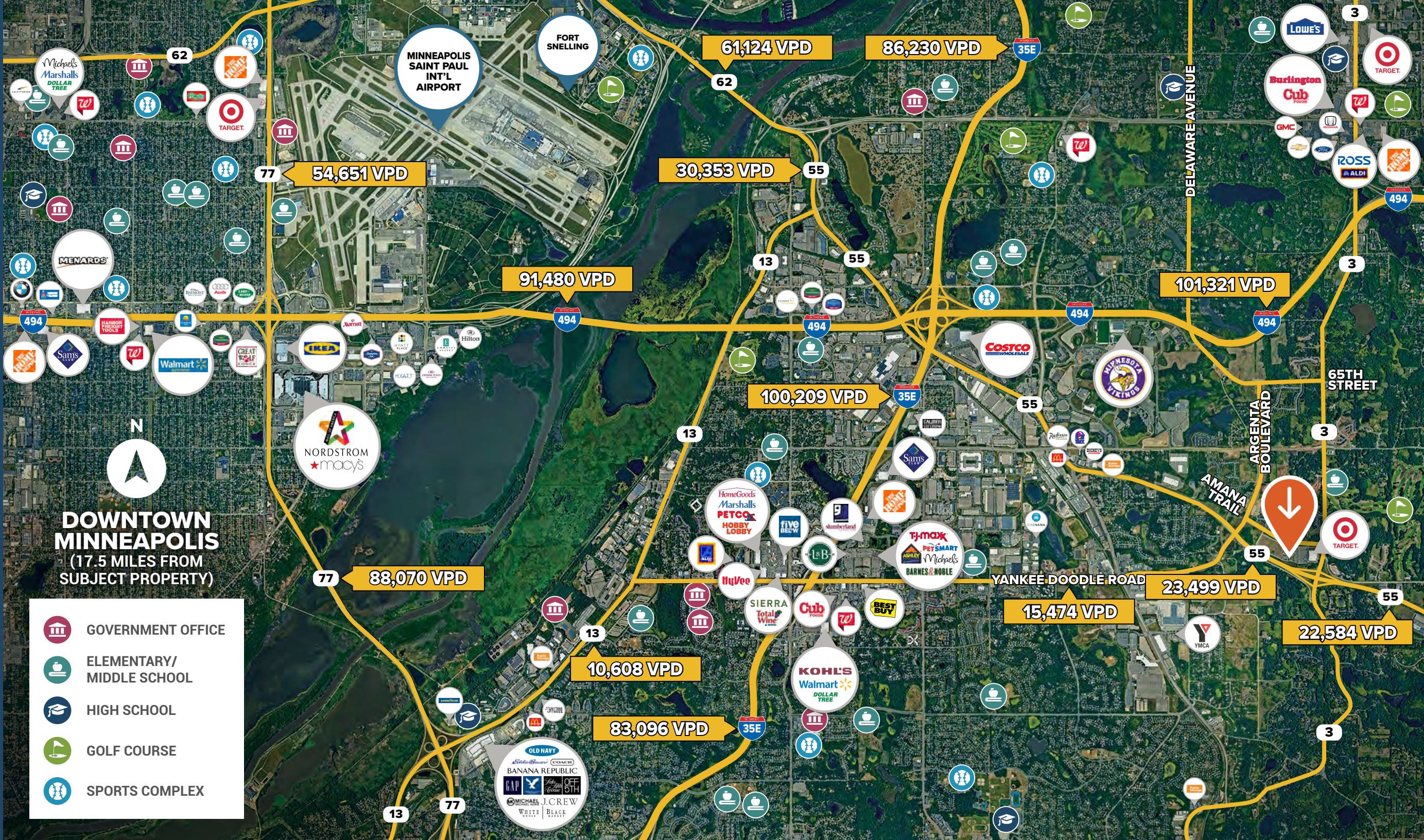
22,694 VPD

Located in  
a thriving  
Minneapolis-  
St. Paul  
submarket






22,694  
VEHICLES PER DAY ALONG  
HIGHWAY 55

11.4 miles  
TO DOWNTOWN  
ST. PAUL

14.5 miles  
TO DOWNTOWN MINNEAPOLIS



**DOWNTOWN MINNEAPOLIS**  
 (17.5 MILES FROM SUBJECT PROPERTY)

-  GOVERNMENT OFFICE
-  ELEMENTARY/ MIDDLE SCHOOL
-  HIGH SCHOOL
-  GOLF COURSE
-  SPORTS COMPLEX

### Ring Radius Population Data

	1-MILE	3-MILES	5-MILES
2024	2,873	45,602	128,521

### Ring Radius Income Data

	1-MILE	3-MILES	5-MILES
Average	\$181,917	\$149,635	\$130,189
Median	\$169,395	\$116,425	\$102,601

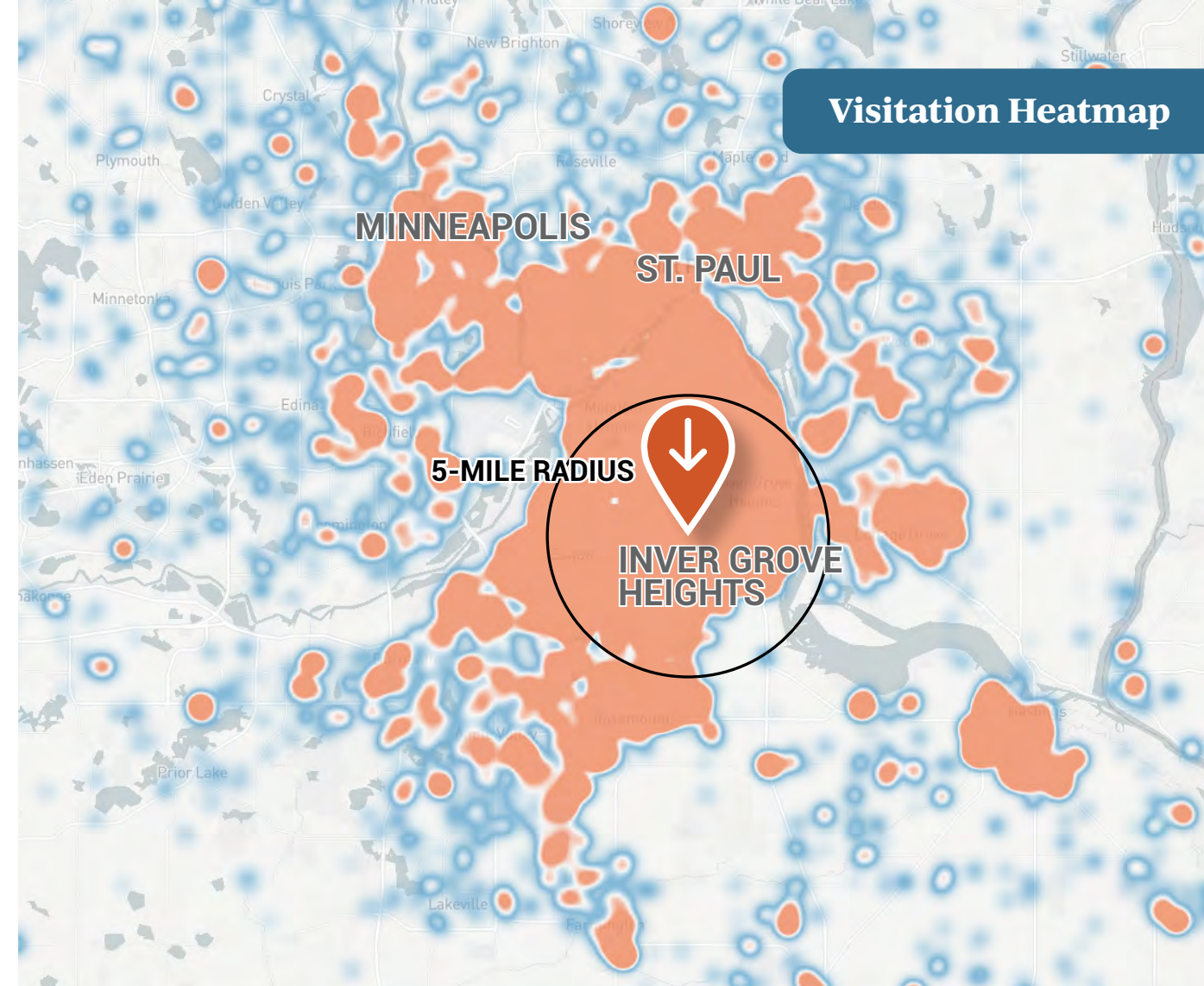
**717.4k individuals** have visited the adjacent Target **at least 4 times** in the last 12 months, drawing consistent foot traffic near the subject property

**907.4K Visits**

OVER PAST 12 MONTHS AT THE ADJACENT TARGET

**28 Minutes**

AVERAGE DWELL TIME AT THE ADJACENT TARGET



Visitation Heatmap

The shading on the map above shows the **home location of people who visited the adjacent Target over the past 12 months**. Orange shading represents the highest concentration of visits.

\*Map and data on this page provided by Placer.ai. Placer.ai uses location data collected from mobile devices of consumers nationwide to model visitation and demographic trends at any physical location.

# Inver Grove Heights, Minnesota



## About Inver Grove Heights

- Inver Grove Heights is a vibrant community in Dakota County with approximately 35,772 residents
- The suburb is known for its mix of residential neighborhoods, commercial corridors, and a highly ranked school district that serves roughly 3,600 students through Inver Grove Heights Schools (IGHS)
- It serves as a regional transportation hub with convenient access to Interstate 494 and U.S. Highway 52 and sits ~20 minutes from the Minneapolis Saint Paul International Airport and the Twin Cities
- The community also offers world-class healthcare, shopping, cultural and sporting events, and abundant outdoor recreation

## 3.7 Million

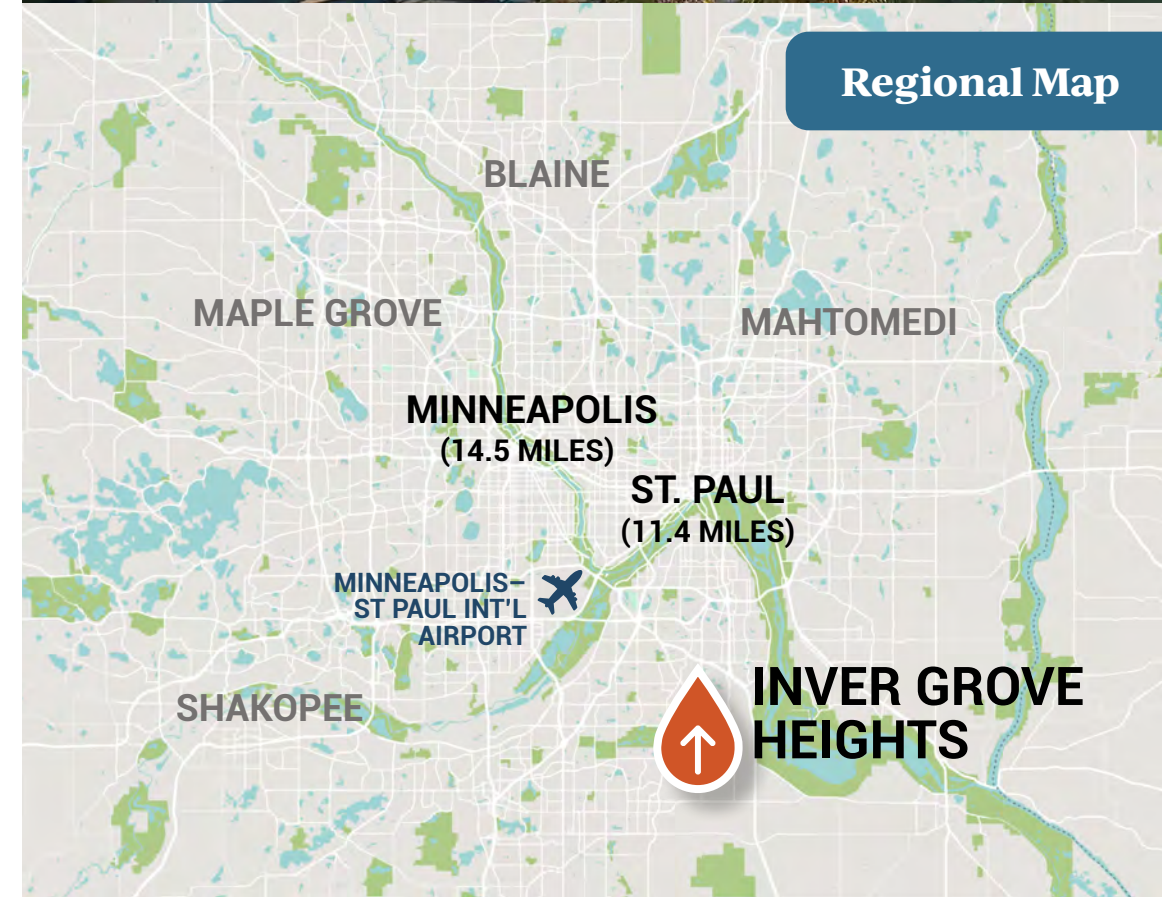
MINNEAPOLIS MSA  
ESTIMATED POPULATION

## \$286.7 B

MINNEAPOLIS MSA GDP

## One of the Twin Cities

- Minneapolis is a 57-square-mile city along the Mississippi River, anchoring Hennepin County and the Twin Cities metro
- Its central location in the Twin Cities metro provides direct access to regional cultural, business, and educational hubs, including the University of Minnesota
- Minneapolis is a major transportation hub with connections via Interstate 94, I-35W, and I-394, plus the Minneapolis–St. Paul Int'l Airport (MSP)
- As the core of the Twin Cities economic region, Minneapolis hosts headquarters of major corporations, including Target, U.S. Bancorp, and 3M, and is a center for finance, healthcare, and technology
- Minneapolis ranks among the top five U.S. cities for park systems, with 99% of residents living within a 10-minute walk to a park





**SUBJECT PROPERTY**



**KinderCare**  
LEARNING CENTERS

55

55



**F45**  
TRAINING



**MARINES**



**CP PARTNERS**  
COMMERCIAL REAL ESTATE

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