

±12,900 SF Industrial Building | 10-Ton Overhead Crane Served | Amenity Heavy IOS

# FOR SALE

509 Madrid Road, Odessa, TX 79766



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# PROPERTY OVERVIEW / HIGHLIGHTS

<b>Sale Price</b>	<b>\$1,695,000</b>
<b>Sale Price \$/SF</b>	<b>\$131.40</b>
<b>Year Built</b>	<b>2019</b>
<b>Zoning</b>	<b>County Jurisdiction – No Known Zoning Restrictions</b>
<b>Square Feet</b>	<b>±12,900</b>

PROPERTY OVERVIEW/HIGHLIGHTS



## PROPERTY HIGHLIGHTS

- Squ±12,900 SF total improvements on ±4 acres
- ±3,600 SF office buildout featuring 7 offices, reception area, and conference room
- ±4,500 SF primary shop
- 10-ton bridge crane | 3-phase power
- Third shop (2,400 SF) – single-phase power
- 4 drive-through bays
- (4) 18' overhead doors and (2) 16' overhead doors
- 3 restrooms, including one separate from shop areas
- Secured yard with perimeter fencing and gated access
- Serviced by septic system

# PROPERTY DESCRIPTION



This industrial service and oilfield-ready property located at 509 Madrid Rd in Odessa, Texas offers a functional, heavy-duty layout well suited for industrial, service, fabrication, and oilfield support operations. The property consists of approximately 12,900 SF of improvements situated on  $\pm 4$  acres, providing ample secured yard space for equipment storage, staging, and maneuverability.

The office component totals approximately 3,600 SF and includes seven private offices, a reception area, and a dedicated conference room, providing an efficient and professional environment for administrative and management functions.

The shop facilities are designed for heavy-duty industrial use and include a primary  $\pm 4,500$  SF shop equipped with an overhead crane and 3-phase power. Two additional shops, each approximately  $\pm 2,400$  SF, are crane-ready and serviced by single-phase power, offering flexibility for a variety of industrial and service users. The property features four drive-through bays with a combination of four 18' overhead doors and two 16' overhead doors, allowing efficient access for large equipment and commercial vehicles.

The site is fully fenced and gated, providing controlled access and security. Existing on-site storage tanks are negotiable and may be included or excluded based on buyer interest. Utilities include septic service, and the property is located within county jurisdiction with no known zoning restrictions, allowing flexibility for a wide range of industrial and oilfield-related uses.



## LOCATION OVERVIEW

509 Madrid Road is located in Odessa, Texas, in the heart of the Permian Basin—one of the most active energy-producing regions in the United States. The property benefits from proximity to major transportation corridors, including Interstate 20, providing efficient access to Midland, Odessa, and surrounding oilfield service hubs. The site is strategically positioned to serve industrial users, contractors, and service providers operating throughout Ector County and the greater Permian Basin region. Odessa's established workforce, strong industrial infrastructure, and ongoing energy activity make this location well-suited for owner-users or investors seeking a functional industrial asset in a high-demand market.



# PROPERTY PICTURES

PROPERTY PICTURES



# AERIAL PICTURES

PROPERTY PICTURES



# About Our Brokerage

At IWI Realty, a group of Res and Ranch, LLC, we are a full-service commercial real estate team with deep roots in Texas and the Permian Basin. While our foundation is industrial and retail real estate, our expertise and resources extend across acquisitions, leasing, and investment sales throughout the state and across the country.

We combine local market knowledge with national reach, guiding buyers, sellers, landlords, and tenants through every step of the process. From identifying opportunities to structuring transactions and navigating complex deals, IWI Realty delivers seamless, start-to-finish service backed by the strength of Res and Ranch LLC, our licensed brokerage.

## What We Do

- ✓ Industrial Expertise – Serving owners, occupiers, and investors in the Permian Basin and beyond.
- ✓ Investment Sales – Connecting clients to high-performing assets, including NNN properties nationwide.
- ✓ Leasing Services – Representing landlords and tenants with market knowledge and negotiation strength.
- ✓ Market Intelligence – Providing valuations, data-driven analysis, and insight for smarter decisions.

### Why Choose Us?

- Industrial expertise, national reach
- Dedicated divisions, specialized focus
- Trusted lender & vendor network
- Seamless support, start to finish
- 1031 Exchange expertise
- NNN property specialists
- Market analysis & valuations
- Strong investor relationships
- Texas roots, national reach





# Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

Information About Brokerage Services

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- **ABROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **ASALESAGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### ABROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	LicenseNo.	Email	

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date

Regulated by the Texas Real Estate Commission

Information available at [www.trec.texas.gov](http://www.trec.texas.gov)



# IWI REALTY

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