

383 W 14TH ST, SAN PEDRO, CA 90731

8 UNIT APARTMENT COMPLEX NEAR WATERFRONT DEVELOPMENT



LYONSTAHLL
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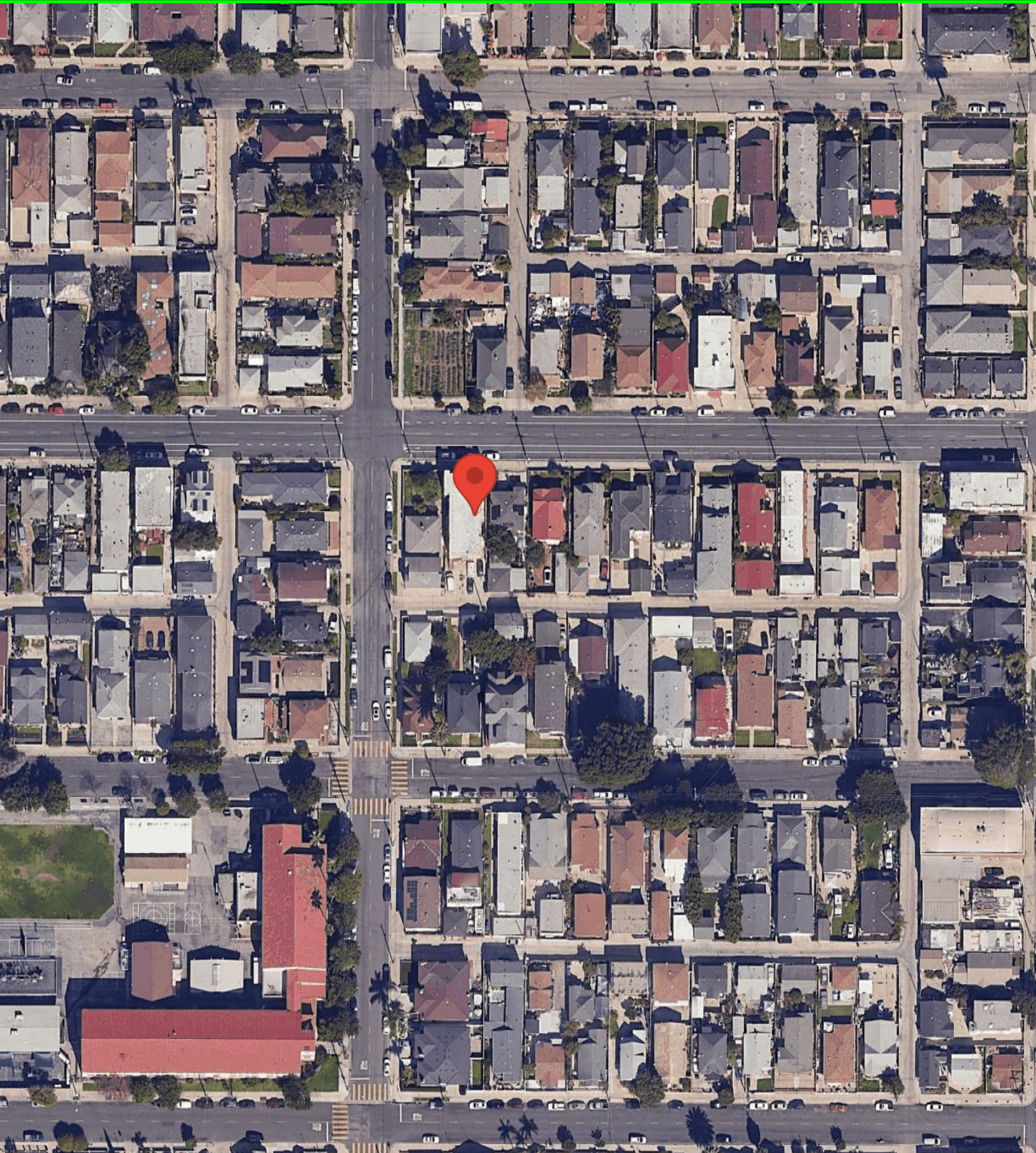
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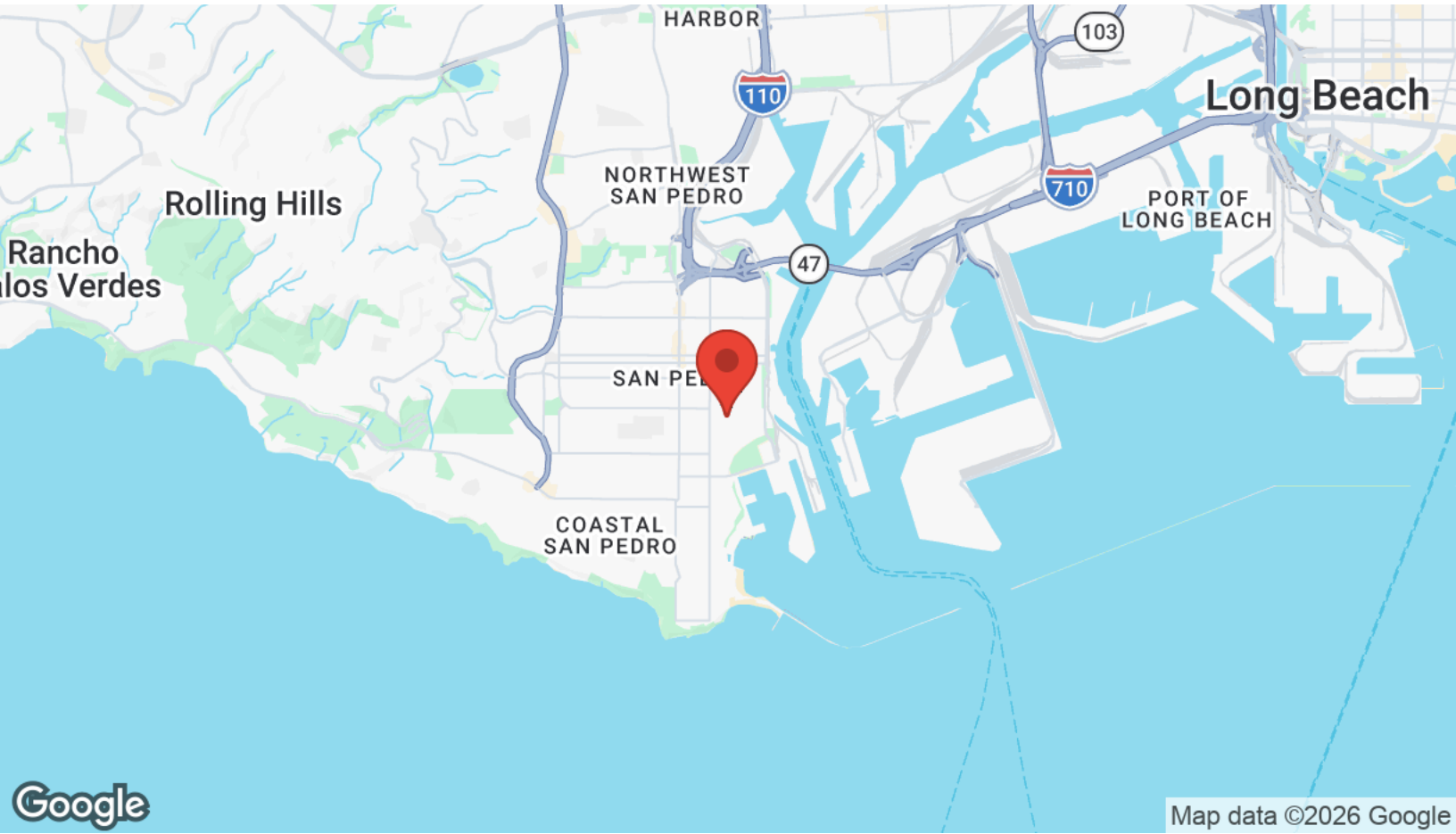
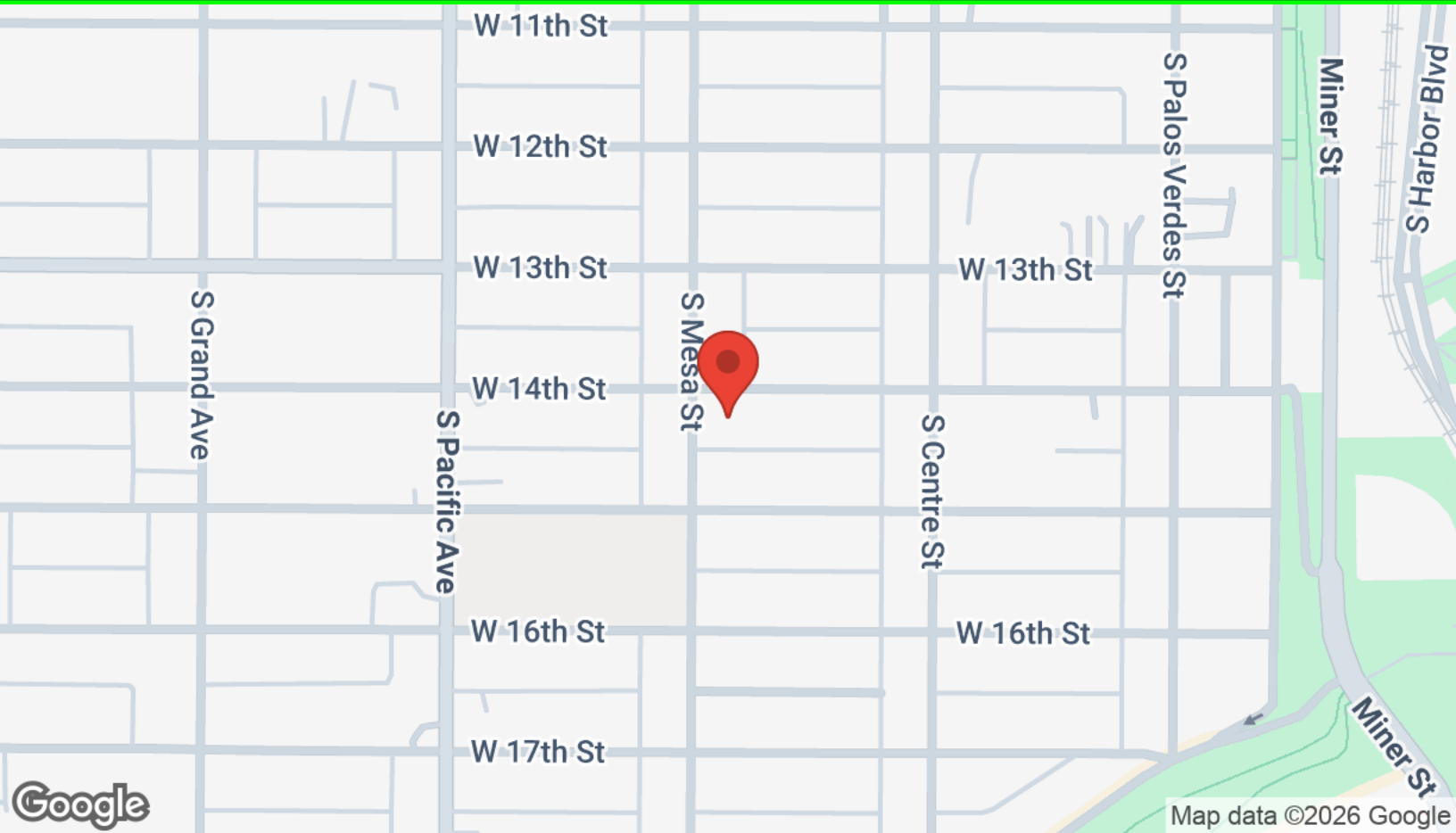
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8 UNIT APARTMENT COMPLEX NEAR WATERFRONT DEVELOPMENT

AERIAL MAP



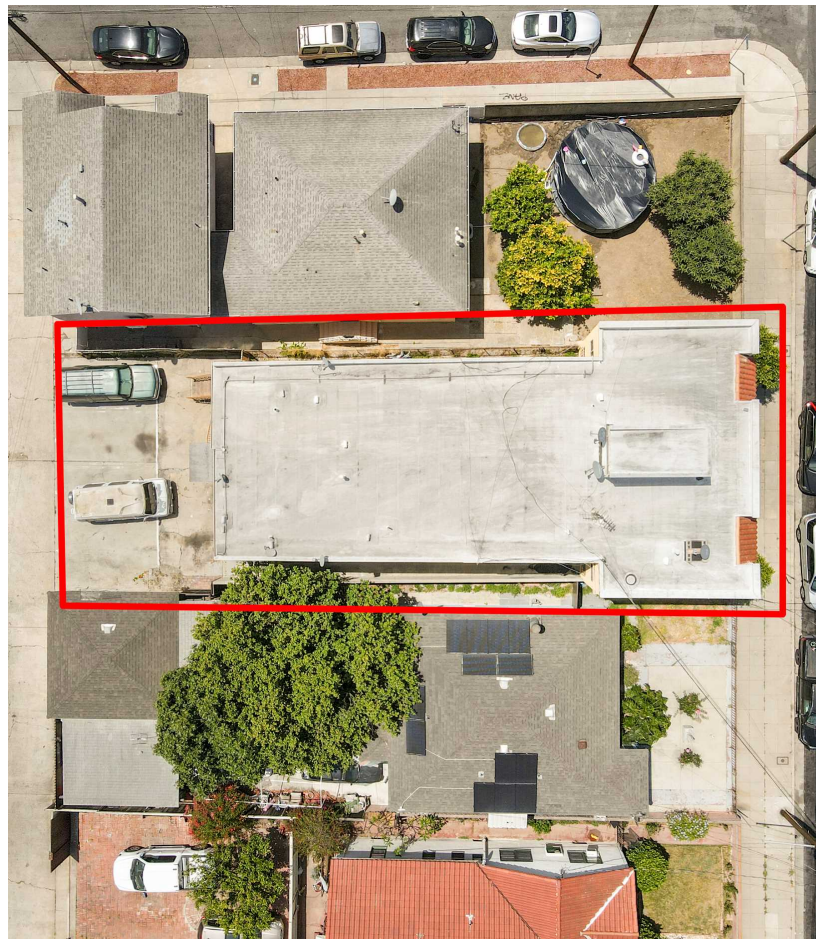
LOCATION MAPS



8 UNIT APARTMENT COMPLEX NEAR WATERFRONT DEVELOPMENT

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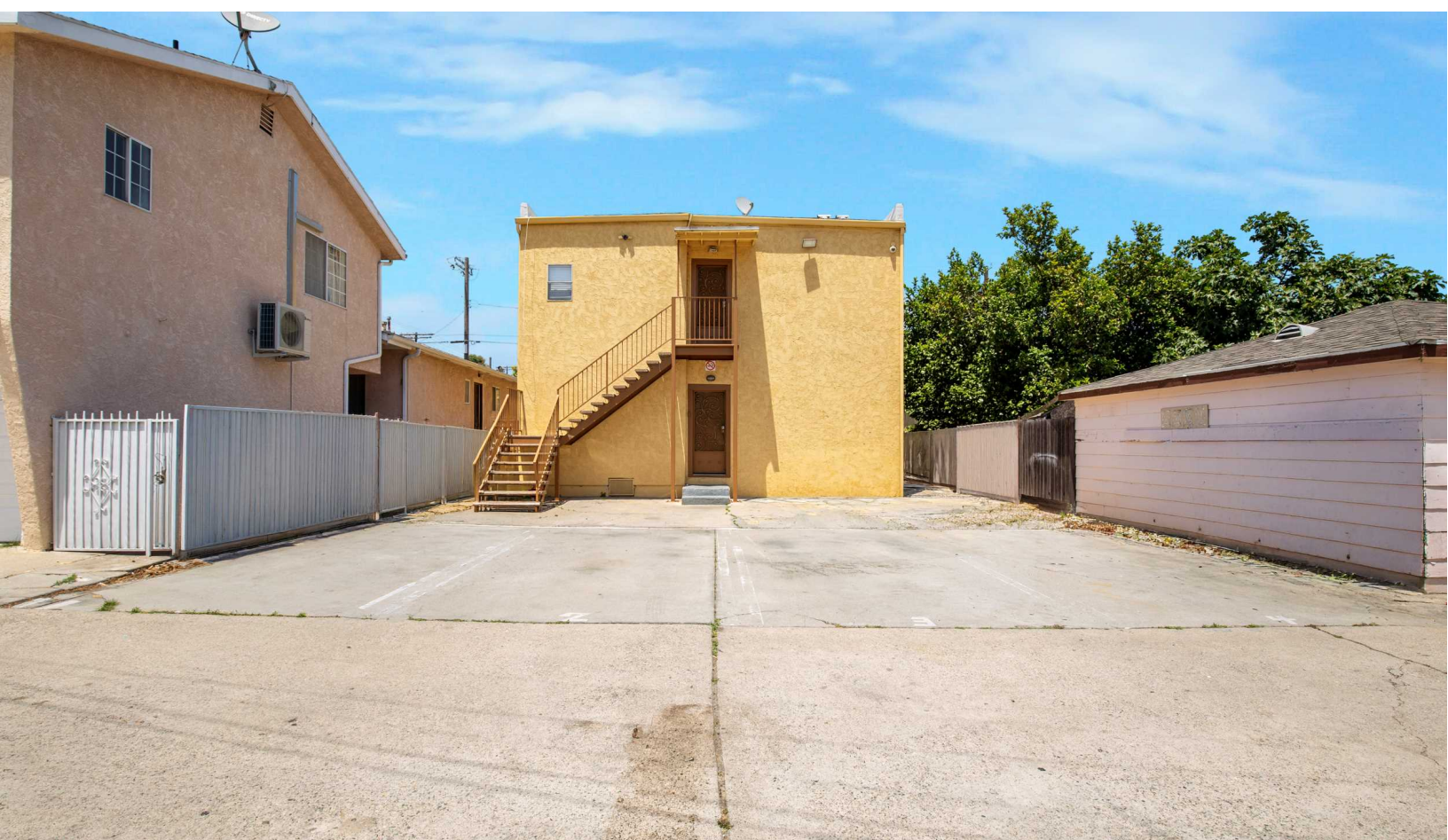
PROPERTY PHOTOS



8 UNIT APARTMENT COMPLEX NEAR WATERFRONT DEVELOPMENT

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PROPERTY PHOTOS



INVESTMENT SUMMARY

SECTION 1

INVESTMENT HIGHLIGHTS



INVESTMENT HIGHLIGHTS:

- Excellent Entry-Level Investment Property with Minimal Maintenance and Management Requirements
- Strong In-Place Financials: 9.4 GRM and Nearly 7% Cap Rate on Current Income with Significant Upside Potential
- Well-Maintained Property with Recent Capital Improvements Including Roof, Exterior Paint, Electrical Panels, Reinforced Foundation, and Plumbing; Seven of Eight Units Have Been Renovated
- On-site Laundry (Owned machines) and 4 Uncovered Parking Spaces
- Opportunity to Add ADUs at the Rear of the Property (Buyer to Verify)
- Strategically Located in a High-Demand Rental Pocket of San Pedro Near the New Waterfront Redevelopment Project

PRO FORMA SUMMARY



Investment Summary

Price	\$1,450,000
Year Built	1923
Units	8
Price/Unit	\$181,250
RSF	5,180
Price/RSF	\$279.92
Lot Size	4,807 sf
Floors	2
APN	7456-021-034
Cap Rate	6.84%
Market Cap Rate	7.56%
GRM	9.45
Market GRM	8.59

Unit Mix & Monthly Scheduled Income

Type	Units	Actual	Total	Market	Total
1 Bed 1 Bath	1	\$1,295	\$1,295	\$1,750	\$1,750
1 Bed 1 Bath	1	\$1,625	\$1,625	\$1,750	\$1,750
1 Bed 1 Bath	1	\$1,546	\$1,546	\$1,750	\$1,750
1 Bed 1 Bath	1	\$1,650	\$1,650	\$1,750	\$1,750
1 Bed 1 Bath	1	\$1,695	\$1,695	\$1,750	\$1,750
1 Bed 1 Bath	1	\$1,612	\$1,612	\$1,750	\$1,750
1 Bed 1 Bath	1	\$1,695	\$1,695	\$1,750	\$1,750
1 Bed 1 Bath	1	\$1,600	\$1,600	\$1,750	\$1,750
Totals	8		\$12,718		\$14,000

Annualized Income

Description	Actual	Market
Gross Potential Rent	\$152,616	\$168,000
- Less: Vacancy	(\$4,578)	(\$8,400)
+ Misc. Income	\$840	\$840
Effective Gross Income	\$148,878	\$160,440
- Less: Expenses	(\$49,696)	(\$50,751)
Net Operating Income	\$99,182	\$109,689

Annualized Expenses

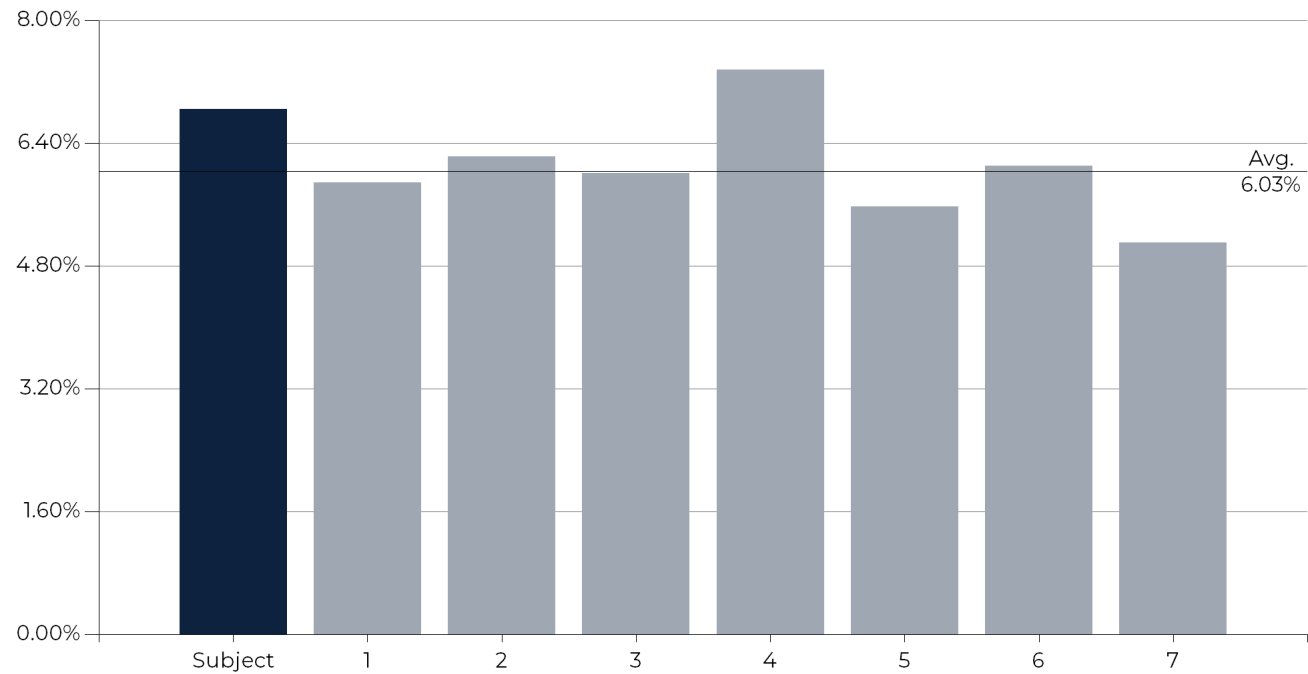
Description	Actual	Market
Property Tax - new	\$19,895	\$19,895
Building Insurance-est \$1.2/SF	\$6,216	\$6,216
Utilities-est \$1,100/unit	\$8,800	\$8,800
Maintenance-est \$650/unit	\$5,200	\$5,200
Management Fees-5%	\$7,585	\$8,640
Reserves-\$250/unit	\$2,000	\$2,000
Total Expenses	\$49,696	\$50,751
Expenses Per RSF	\$9.59	\$9.80
Expenses Per Unit	\$6,212	\$6,344

RECENT SALES

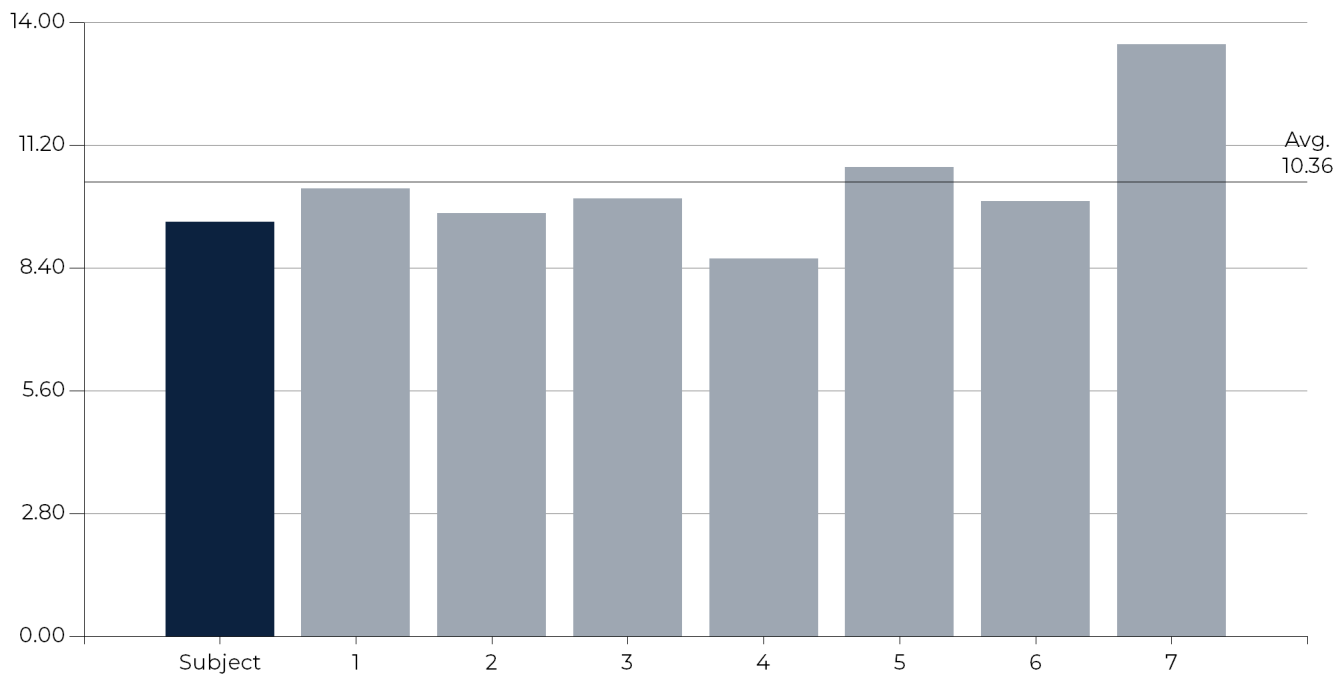
SECTION 2

SALE COMPARABLES

Cap Rate

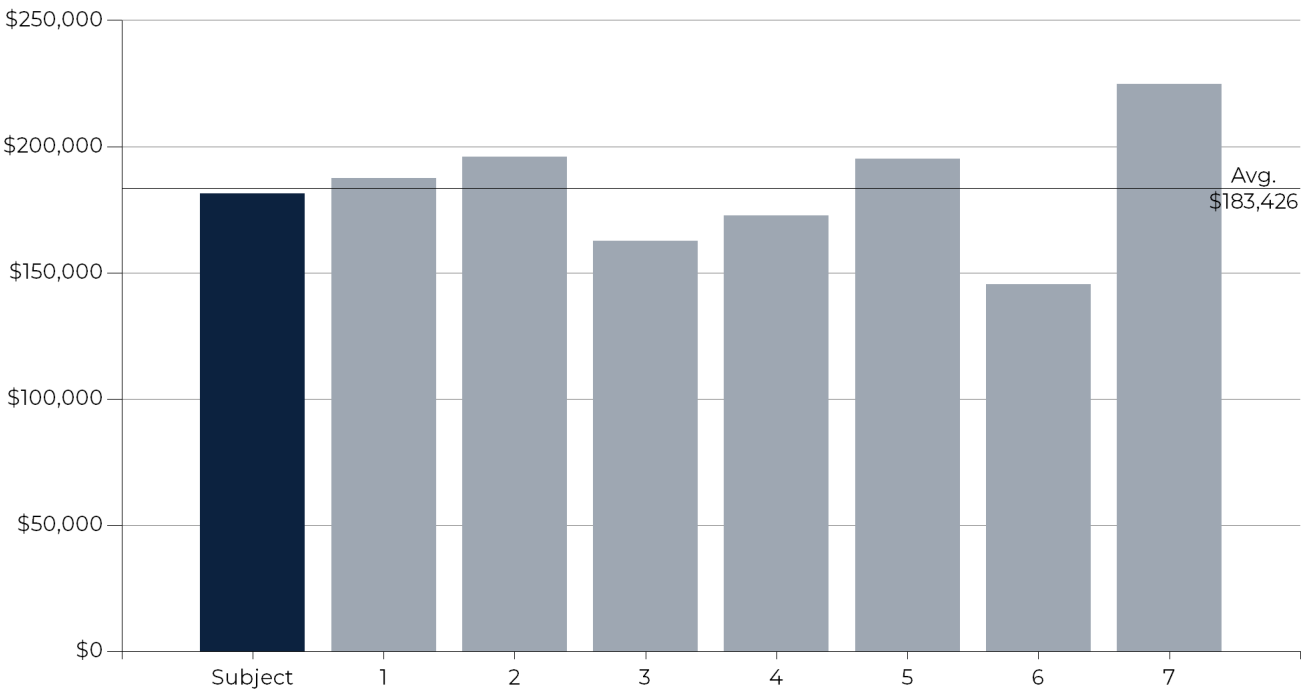


Gross Rent Multiplier

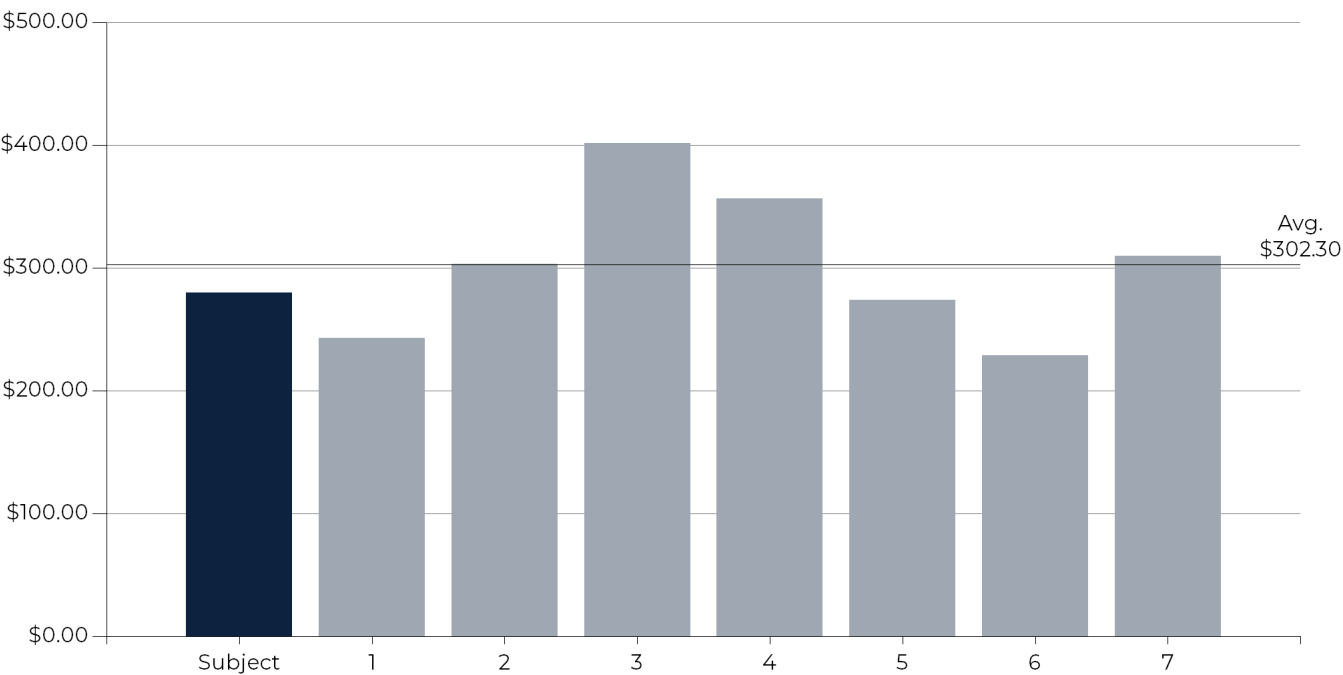


SALE COMPARABLES

Price per Unit



Price per SF



SALE COMPARABLES

SP 	8 Unit Apartment Complex Near Waterfront Development 383 West 14th Street, San Pedro, CA 90731			
	Sale Price	\$1,450,000	Cap Rate	6.84%
	Units	8	GRM	9.45
	Price/Unit	\$181,250	Year Built	1923
	Price/SF	\$279.92		
	Lot Size	4,807		

01 	963 W 9th Street, San Pedro, CA 90731			
	Sale Price	\$1,500,000	GRM	10.2
	Units	8	Year Built	1923
	Price/Unit	\$187,500	Sale Date	2/25/2026
	Price/SF	\$242.88		
	Cap Rate	5.88%		

02 	252 W 11th Street, San Pedro, CA 90731			
	Sale Price	\$980,000	GRM	9.65
	Units	5	Year Built	1914
	Price/Unit	\$196,000	Sale Date	12/18/2025
	Price/SF	\$303.03		
	Cap Rate	6.22%		

03 	349 W Amar Street, San Pedro, CA 90731			
	Sale Price	\$1,300,000	GRM	9.98
	Units	8	Year Built	1923
	Price/Unit	\$162,500	Sale Date	12/24/2025
	Price/SF	\$401.61		
	Cap Rate	6.01%		

SALE COMPARABLES

04


601 W 13th St
601 West 13th Street, San Pedro, CA 90731

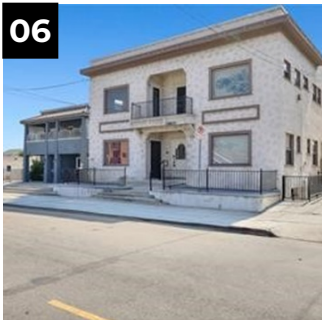
Sale Price	\$1,900,000	Cap Rate	7.35%
Units	11	GRM	8.61
Price/Unit	\$172,727	Year Built	1921
Price/SF	\$356.41	Sale Date	9/12/2025
Lot Size	9,004		

05


1224 S Mesa Street, San Pedro, CA 90731

Sale Price	\$975,000	GRM	10.7
Units	5	Year Built	1922
Price/Unit	\$195,000	Sale Date	10/10/2025
Price/SF	\$273.95		
Cap Rate	5.57%		

06


675 W 11th Street, San Pedro, CA 90731

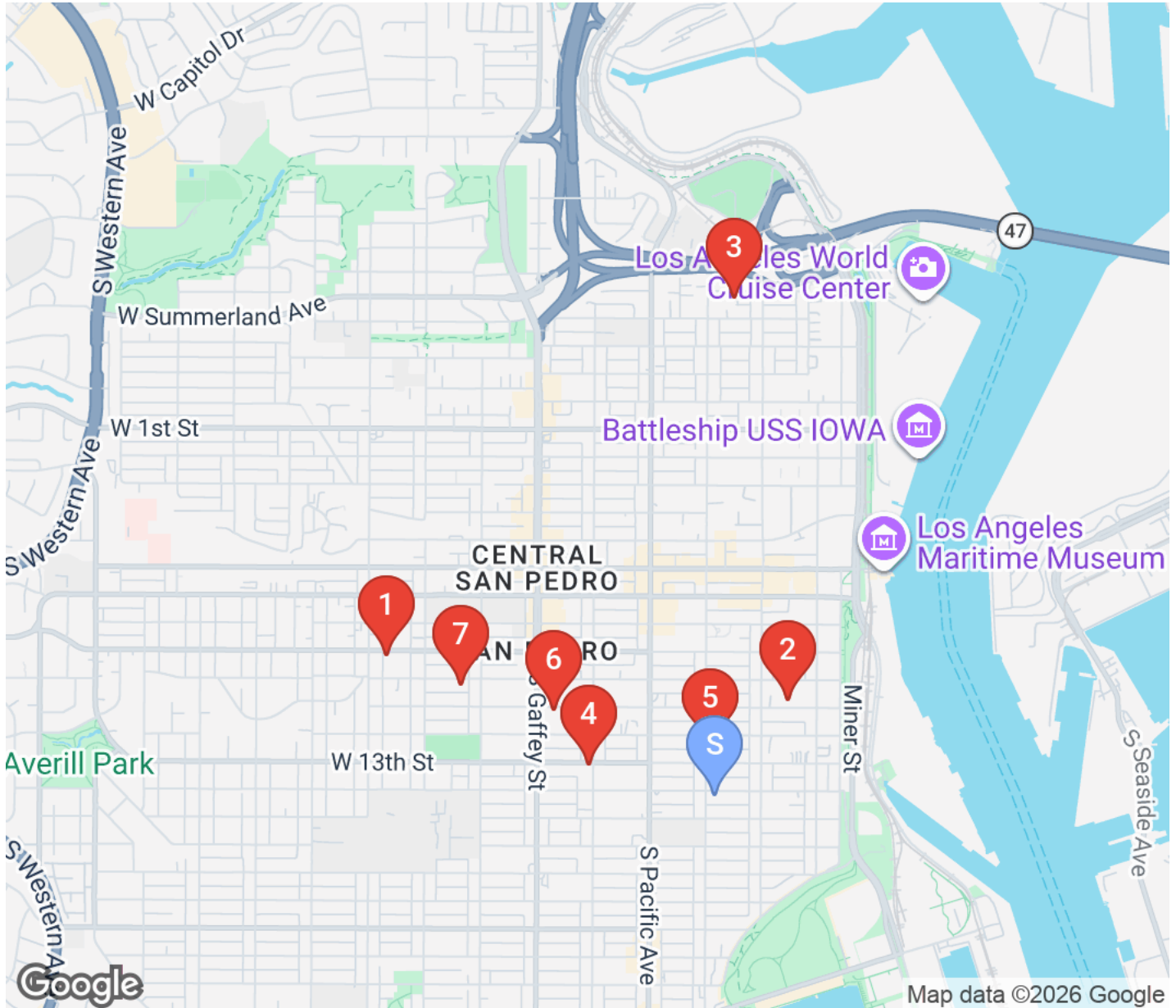
Sale Price	\$1,600,000	GRM	9.91
Units	11	Year Built	1924
Price/Unit	\$145,455	Sale Date	7/16/2025
Price/SF	\$228.83		
Cap Rate	6.1%		

07


827 W 10th Street, San Pedro, CA 90731

Sale Price	\$1,124,000	GRM	13.5
Units	5	Year Built	1957
Price/Unit	\$224,800	Sale Date	6/12/2025
Price/SF	\$309.39		
Cap Rate	5.1%		

SALE COMPARABLES



S 383 West 14th Street
San Pedro, CA, 90731
\$1,450,000

3 349 W Amar Street
San Pedro, CA, 90731
\$1,300,000

6 675 W 11th Street
San Pedro, CA, 90731
\$1,600,000

1 963 W 9th Street
San Pedro, CA, 90731
\$1,500,000

4 601 West 13th Street
San Pedro, CA, 90731
\$1,900,000

7 827 W 10th Street
San Pedro, CA, 90731
\$1,124,000

2 252 W 11th Street
San Pedro, CA, 90731
\$980,000

5 1224 S Mesa Street
San Pedro, CA, 90731
\$975,000

AREA OVERVIEW

SAN PEDRO AREA OVERVIEW

San Pedro continues to emerge as one of the most compelling long-term investment markets in Southern California, driven by massive public and private redevelopment efforts, expanding waterfront amenities, and continued infrastructure investment tied to the Port of Los Angeles.

Over \$500 million in private capital has been committed toward the waterfront redevelopment, transforming the area with new dining, entertainment, retail, hospitality, and public space improvements.

Additionally, the Ports of Los Angeles and Long Beach recently secured approximately \$140 million in federal funding for major infrastructure and port-related improvements.

A centerpiece of the redevelopment is the new waterfront promenade, which will run parallel to the Port of Los Angeles' main channel for approximately one mile, connecting directly to the new town square at 6th Street and Harbor Boulevard. The project will add four acres of public open space featuring landscaping, seating, lighting, and pedestrian-friendly improvements designed to increase tourism and foot traffic throughout downtown San Pedro.

The area is also benefiting from several major mixed-use and housing developments, including the redevelopment of the former San Pedro Courthouse site into a new eight-story residential and retail project, as well as the large-scale expansion of the Rancho San Pedro community, which is planned to include up to 1,390 residential units along with retail, restaurant, and community space.

With ongoing redevelopment, expanding amenities, strong port-related employment, and continued investment throughout the Harbor Area, San Pedro remains one of the most promising multifamily investment markets in Los Angeles.



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