

Marcus & Millichap

**OFFERING  
MEMORANDUM**



**GREENWOOD, DE**

**THE HEART OF THE DELMARVA PENINSULA**

Representative Photo

# The Offering



NWC OF SUSSEX HWY & EAST MARKET ST  
GREENWOOD, DE 19950

**\$6,666,667**

PURCHASE PRICE

**5.10%**

CAP RATE



**4.06**  
ACRES



**20**  
YEARS LEFT



**5.9%**  
AVG CAP RATE OVER TERM



**NNN**  
GROUND LEASE

## THE OFFERING

|                   |                   |
|-------------------|-------------------|
| GLA               | 5,915             |
| Lot Size          | 4.06 Acres        |
| Year Built        | 2026              |
| Lease Type        | NNN GL            |
| Rent Commencement | Late 2026         |
| Lease Expiration  | Late 2046         |
| Increases         | 10% Every 5 Years |
| Options           | Six; Five-Year    |

## ANNUALIZED DATA

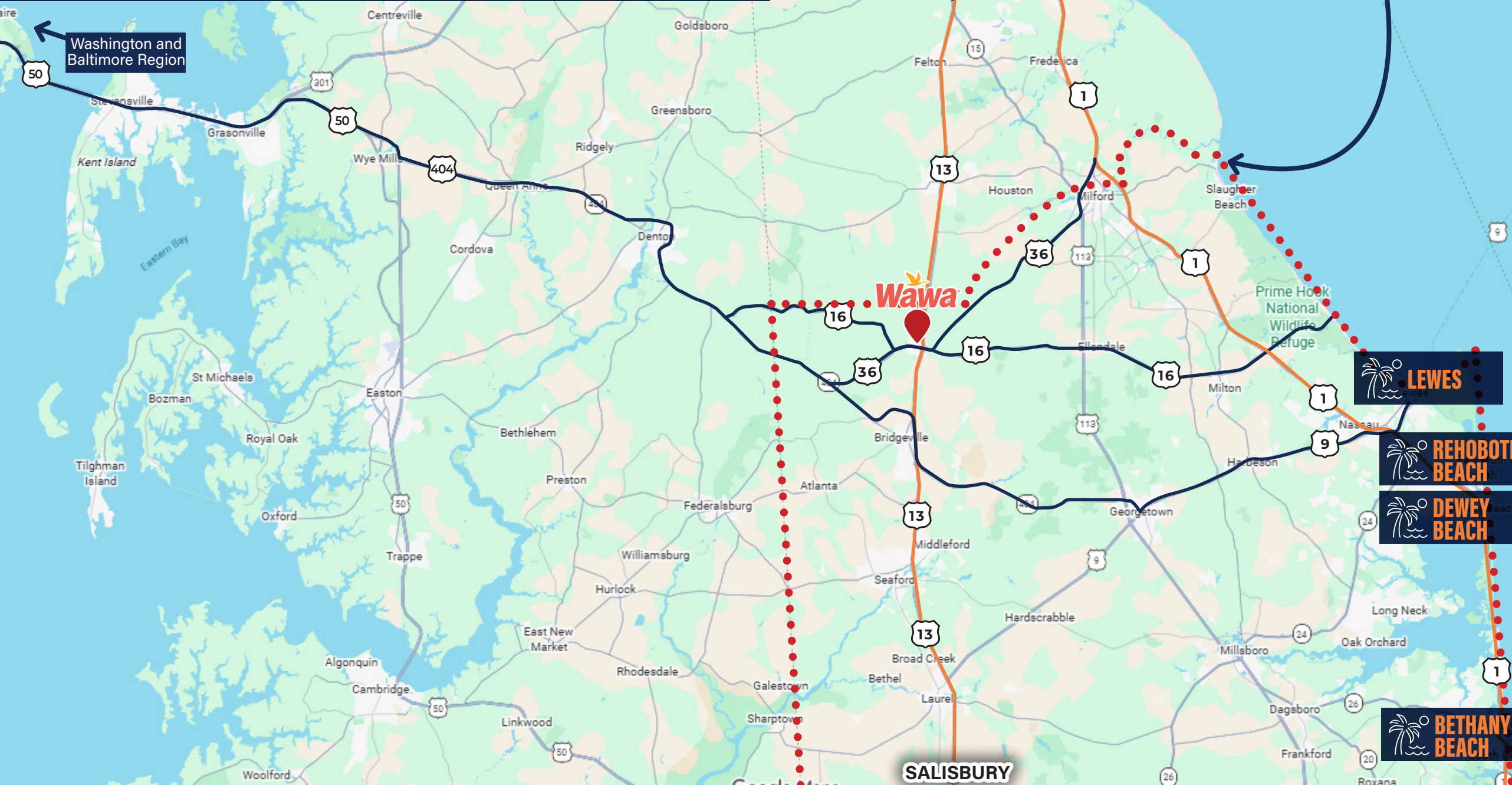
|                       | ANNUAL RENT | % INCREASE |
|-----------------------|-------------|------------|
| Year 1-5              | \$340,000   |            |
| Year 6-10             | \$374,000   | 10.00%     |
| Year 11-15            | \$411,400   | 10.00%     |
| Year 16-20            | \$452,540   | 10.00%     |
| Option 1 (Year 21-25) | \$497,794   | 10.00%     |
| Option 2 (Year 26-30) | \$547,573   | 10.00%     |
| Option 3 (Year 31-35) | \$602,331   | 10.00%     |
| Option 4 (Year 36-40) | \$662,564   | 10.00%     |
| Option 5 (Year 41-45) | \$728,820   | 10.00%     |
| Option 6 (Year 46-50) | \$801,702   | 10.00%     |

# Halfway Point to the Beach!

DIRECT CONNECTIVITY TO ROUTE 1 AND DELAWARE'S PREMIER BEACH DESTINATIONS VIA DE-16.

## SUSSEX COUNTY POPULATION GROWTH

Sussex County's estimated population reached **277,000** in 2025, representing a nearly **17% growth** from the April 2020. **This is a booming region!**



## REGIONAL CROSSROADS LOCATION

- Signalized intersection of Routes 13 & 16
- Primary north-south and east-west Delmarva corridors
- First signalized stop for west beach-bound resort traffic



Dover, DE  
~ 25 Mile Drive



Nanticoke  
Business Park

16

Wawa

### Woodbridge Early Education Center

~ 850 Students plus faculty and staff serving families in Greenwood, Bridgeville, and Farmington.

### PROVEN CONVENIENCE RETAIL DEMAND

- **Royal Farms** averages **750K+** annual visits\*
- Ranks in the **89th** percentile chainwide\*
- More than **60%** of visitors travel 10+ miles\*

*\*according to Placer.ai*

SUSSEX HWY - 15,727 VPD

E MARKET ST - 5,282 VPD

13

Salisbury, DE  
~ 25 Mile Drive

13

DOLLAR  
GENERAL

ROYAL  
FARMS

16

# Investment Overview

## NEW 20-YEAR NNN GROUND LEASE WITH 10% INCREASES EVERY 5 YEARS

Wawa will operate in a newly constructed 5,915-square-foot convenience store with 8 fueling pumps. The property is situated upon a 4.06-acre signalized corner parcel at the northwest corner of Sussex Highway (Route 13) and East Market Street (Route 16) with combined traffic counts of 21,009 VPD.

## 4 AC. SIGNALIZED CORNER AT REGIONAL CROSSROADS

Route 13 serves as the primary north-south corridor connecting Dover (State Capital), and Salisbury, Maryland- the second largest Maryland City on the Delmarva Peninsula.

Route 16 is as an important east-west route linking Baybridge beach-bound traffic to the Coastal Resort areas.

This strategic location allows Wawa to capture local traffic, commuter traffic, and seasonal travel between the Delaware shore communities and the broader Delmarva Peninsula.

## WAWA DOUBLES DOWN ON CROSSROADS LOCATIONS

Wawa opened the Bridgeville location in November of 2014, just 5.5 miles south on Route 13. Its crossroads location has similar commuter traffic patterns as the subject location. The intersection draws residents from Greenwood, Bridgeville, Seaford, Ellendale, and numerous surrounding communities, drawing from a wide trade radius.

More than 60% of the customer traffic to the neighboring Royal Farms is from more than 10 miles away (per Placer.ai).

## ABILITY TO DRAW FROM BUSY ROYAL FARMS WITH NEWER FACILITY

Wawa will benefit over the neighboring Royal Farms by offering a newer facility and also being at the first signal for traffic going west to the Resorts.

The Royal Farms location across the intersection, according to Placer.ai, averages over 750,300 annual customer visits and ranks in the 89th percentile among all locations chainwide, demonstrating the strength of convenience retail demand within the immediate market. This Royal Farms has three fuel canopy's; an indicator of the fuel volumes pumped in Greenwood.

## BEST-IN-CLASS RETAILER

Wawa, Inc. is a best-in-class tenant within the highly sought-after convenience sector and a tier-one retailer that is both online and recession resistant. Wawa operates over 1,000 locations in the Mid-Atlantic and Florida and reported more than \$18.8 billion in Gross Annual Sales Revenue. Wawa is currently #2 on CSP Magazine's "Fuels 50" list, which ranks convenience store brands by market efficiency, as well as Food & Wine Magazine's America's Best Convenience Stores, 2nd only to Texas-based Buc-ee's on both. In 2025, Forbes Magazine ranked the company number 21 on its list of America's Largest Private Companies. The company maintains a shadow credit rating from Fitch, which is investment grade.

# Highlights



NEW 20-YEAR NNN  
GROUND LEASE



10% INCREASES  
EVERY FIVE YEARS



REGIONAL CROSSROADS  
TO RESORT AREAS/  
NORTH-SOUTH TRAFFIC



PROMINENT 4 ACRE  
SIGNALIZED CORNER SITE



IMPLIED INVESTMENT  
GRADE CREDIT RATING



Representative Photo

# AI Generated Rendering



Ai imposed rendering of Proposed Site. Some of this aerial view has been edited by AI and should not be relied upon for accuracy.



# Tenant Information

Wawa, which originally began as a dairy farm in 1803, was founded in 1964 and opened its first convenience store in 1968 in Folsom, Pennsylvania. Today, the privately-owned company operates over 1,000 convenience stores, of which about 550 are located in New Jersey and Pennsylvania, with the remainder of their footprint spread throughout Virginia, Maryland, Delaware, Florida, and the District of Columbia. New Wawa store openings are almost exclusively of the expanded “Super Wawa” format, which includes a larger layout, ranging from 4,600 - 5,700 SF, compared to 3,000-3,600 SF for their “legacy” stores. Fuel is offered at about 70% of the Wawa store base, with locations typically providing 12 to 20 fuel pumps.

According to Wawa CEO Chris Gheysens, in the coming years Wawa plans to embark on “the most aggressive growth” in its history, aiming to essentially double its store count within the decade. The Delaware County-based convenience store will look to operate roughly 1,800 locations by 2030 — eventually opening up to 100 per year — and is rolling out additional locations in existing markets as well as expanding into new regions. Wawa might be known as an East Coast staple, but it has plans to make its presence felt over much of the eastern half of the U.S. with expansion into 7 new states, including Ohio, Indiana, Kentucky, Tennessee, Alabama, Georgia, and North Carolina.

Historically, Wawa has strived to differentiate itself from traditional convenience stores in that food, beverages, and the customer experience, not fuel, are its main offerings. Its famed hoagie and newly added pizza are two items they expect to help push its westward expansion. The company also offers a large selection of private-label products, including bottled water, candy, assorted nuts, yogurt, teas, cheese, and ice cream products. Its stores are generally open 24 hours, 365 days per year. Wawa is 41 percent-owned by employees with the balance controlled by the founding family and management.

The company also supplies over 1,000 institutional customers such as schools, hospitals, restaurants and hotels. Wawa’s primary wholesaler is McLane Foodservice Distribution, but the company also has its own distribution center in Carney’s Point, NJ. In 2017, Wawa completed the construction of four new buildings on its 26-acre corporate campus. In December 2018, the company opened its largest store to date, at 11,500 sf, in Old City, Philadelphia across from Independence Hall.



REVENUE (FY 2025)  
\$19.1 Billion



HEADQUARTERS  
Wawa, PA



NO. OF EMPLOYEES  
50,000+



NO. OF LOCATIONS  
1,000+



YEAR FOUNDED  
1964



STOCK SYMBOL  
/CREDIT RATING  
“BBB+” by Fitch  
(Shadow Rating)

## WAWA NATIONAL EXPANSION

- **1,000** Locations Nationwide
- **400+** Stores in Development Pipeline
- Targeting **1,800** Locations by **2030**
- Expansion Across **14** States + Washington, DC

## OUTPERFORMING INDUSTRY AVERAGES

- **\$7.0M** Average Merchandise Sales Per Store, more than **2.4x** the industry average of **\$2.9M**
- **66,552** Gallons Sold Per Fuel Store Week, nearly **2x** the industry average of **34,172** gallons
- Industry Leader in **EV** Infrastructure, with the **largest** number of charging agreements in the industry. Electric Vehicle Charging available at **242** stores nationwide.



Forbes 2025 Ranking  
in America’s Largest  
Private Companies



James Thompson  
Textile Mill

Greenwood  
Library

New Birth  
Church

Woodbridge  
Elem. School  
851 Students

It's All Country  
Gift Shop

Greenwood  
Fire Dept

Greenwood  
Chx BBQ

DISCOVER

BAY to BEACH  
BUILDERS INC.

Greenwood  
Treasures  
Antiques

Cafe  
Tamburelli's

Little League  
Field

Paula's  
Cakes

Greenwood Pointe  
Apartments

Plastics Fabrication  
Facility

Emma's Family  
Restaurant

Addie's  
Child Care

Radiant  
Church

Marketplace  
Antique Shop

CORE  
EQUIPMENT  
GROUP

Stargate  
Pizza

Wawa

WAYBACK  
BURGERS

Greenwood  
Auto Sales

ROYAL  
FARMS

Gillespie Concrete  
Contractor

DOLLAR  
GENERAL

13

13

13

16

BEACH HWY

MARKET ST - 5,282 VPD

SUSSEX HWY - 15,727 VPD

# Regional Map



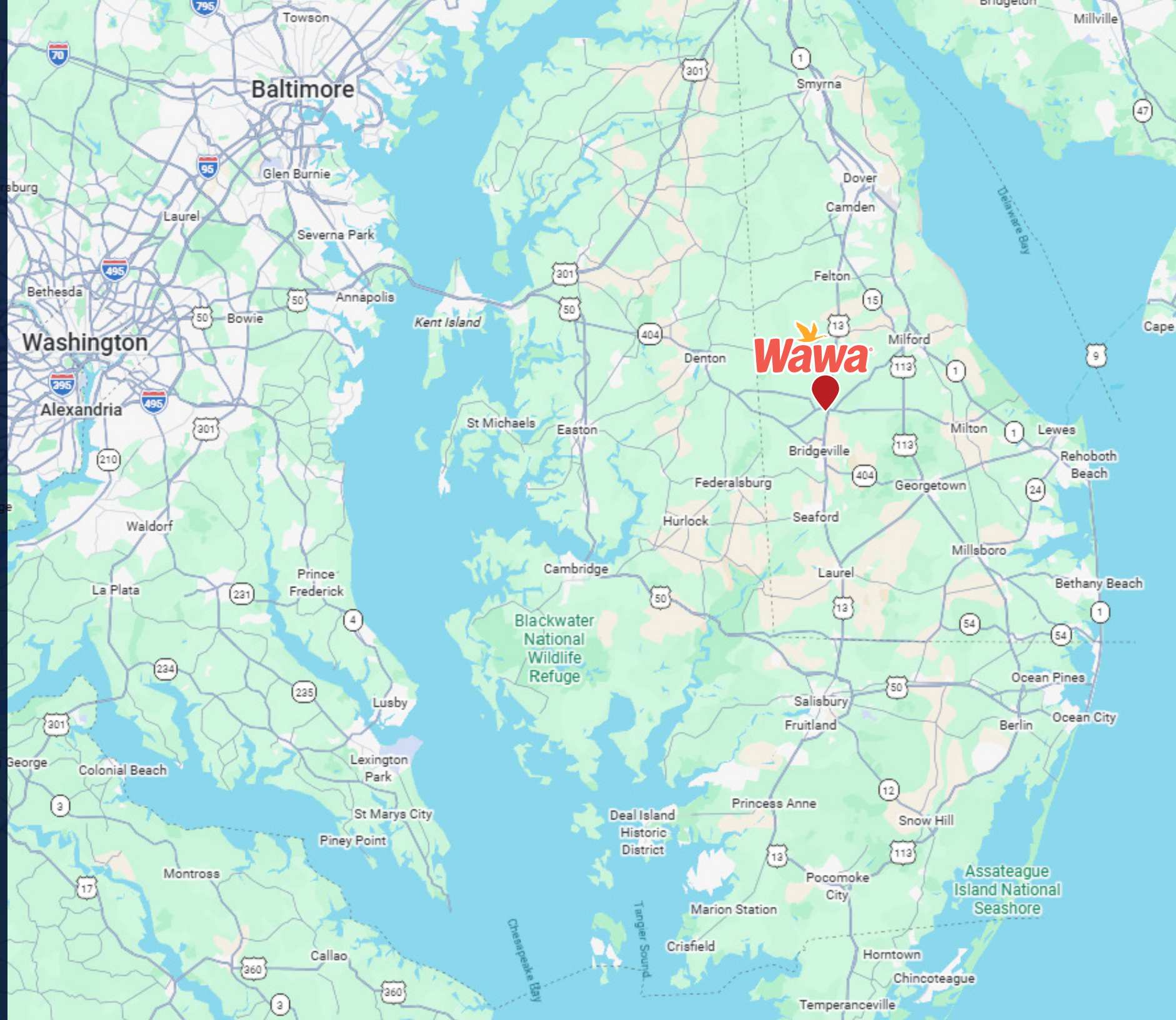
**\$93K**

Within a 5-mile radius, the average household income is \$92,706.



**16K**

An average of 15,727 vehicles per day drive by Sussex Highway.

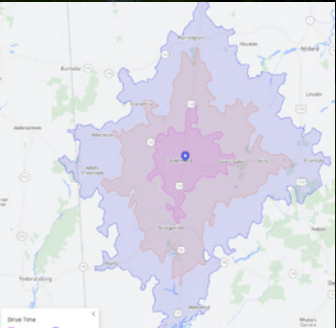


# Lease Abstract

|                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Legal Tenant Name                       | Wawa, Inc.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Notification Period to Exercise Options | Automatic; Tenant must give notice of 180 days not to extend                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Landlord Obligations                    | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Tenant Obligations                      | Tenant shall, at its sole cost and expense, maintain the Premises in accordance with all applicable laws, and perform (or cause to be performed) all repairs and replacements to the Premises and the Tenant Improvements which shall be required to maintain the Premises and Tenant Improvements in good order and repair, ordinary wear and tear, casualty and condemnation excepted.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| HVAC Responsibility                     | Tenant                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Assignment & Subletting                 | Tenant may assign this Lease (in whole or in part and whether by operation of law or otherwise), mortgage or otherwise encumber this Lease (in whole or in part), or sublease all or any part of the Premises without requiring Landlord's consent. Tenant shall give Landlord written notice of the assignment or sublease within thirty (30) days thereafter, together with the name and address of the assignee or subtenant. Upon such assignment or subletting, Tenant's obligations under this Lease shall continue in full force and Tenant shall not be released except as set forth below in Section 16.2. 16.2. Tenant shall have the right to assign its interest in this Lease to any entity which has a tangible net worth, in accordance with generally accepted accounting principles, of at least equal to One Hundred Million Dollars (\$100,000,000.00) in Constant Dollars (as defined below), provided that Tenant shall give Landlord an executed assumption agreement (in form and content reasonably acceptable to Landlord) whereby the successor shall assume and agree with Landlord to pay the Rent and to perform all other terms, covenants and conditions under this Lease. Tenant shall be released and relieved from liability accruing after the assignment under this Section 16.2 upon any assignment in accordance with this subsection. For purposes of this subsection, "Constant Dollars" means the present value of the U.S. dollar to which such phrase refers. An adjustment shall occur on January 1 of the sixth (6th) calendar year following the date of this Lease, and thereafter at five (5) year intervals. Constant Dollars shall be determined by multiplying the dollar amount to be adjusted by a fraction, the numerator of which is the Current Index Number and the denominator of which is the Base Index Number. The "Base Index Number" shall be the CPI for the month of the date of this Lease; the "Current Index Number" shall be the CPI for the month of September of the year preceding the adjustment year; the "Index" shall be the CPI. "CPI" means the United States Department of Labor, Bureau of Labor Statistics Consumer Price Index for All Urban Consumers (Philadelphia area only) (1982-84 = 100). |
| Right of First Refusal                  | 15 Business Day Period to Respond                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Exclusive                               | During the term of this Lease, Landlord covenants not to permit any property that Landlord or any Landlord Affiliate (as defined herein) may now own or hereafter acquire within (A) a one (1) mile radius of the Premises (the "Limited Restricted Area") to be occupied or used for a coffee store, doughnut store, sandwich store, smoothie store, McDonald's, Walgreens, or any combination of such uses (the "Limited Restrictions"), and (B) a three (3) mile radius of the Premises (the "Core Restricted Area" and together with the Limited Restricted Area, the "Restricted Area") to be occupied or used for a convenience food store, fuel dispensing facility, or any combination of such uses (the "Core Restrictions" and together with the Limited Restrictions, collectively the "Restrictions").                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

# Demographic Summary

| POPULATION                      | 5-MILE    | 10-MILES  | 15-MILES  |
|---------------------------------|-----------|-----------|-----------|
| 2030 Projection                 | 9,276     | 45,154    | 140,340   |
| 2025 Estimate                   | 8,911     | 42,928    | 133,584   |
| 2020 Census                     | 8,544     | 39,894    | 125,057   |
| 2010 Census                     | 8,283     | 37,024    | 115,177   |
| HOUSEHOLD INCOME                | 5-MILE    | 10-MILES  | 15-MILES  |
| Average                         | \$92,706  | \$87,144  | \$88,015  |
| Median                          | \$77,678  | \$73,670  | \$72,311  |
| Per Capita                      | \$36,588  | \$34,838  | \$34,868  |
| HOUSEHOLDS                      | 5-MILE    | 10-MILES  | 15-MILES  |
| 2030 Projection                 | 3,627     | 18,077    | 55,562    |
| 2025 Estimate                   | 3,467     | 17,076    | 52,597    |
| 2020 Census                     | 3,161     | 15,162    | 46,915    |
| 2010 Census                     | 3,042     | 13,789    | 42,605    |
| HOUSING                         | 5-MILE    | 10-MILES  | 15-MILES  |
| Median Home Value               | \$285,591 | \$295,208 | \$301,089 |
| EMPLOYMENT                      | 5-MILE    | 10-MILES  | 15-MILES  |
| 2025 Daytime Population         | 9,113     | 33,037    | 120,864   |
| 2025 Unemployment               | 2.25%     | 2.46%     | 2.30%     |
| Average Time Traveled (Minutes) | 28        | 30        | 30        |
| EDUCATIONAL ATTAINMENT          | 5-MILE    | 10-MILES  | 15-MILES  |
| High School Graduate (12)       | 2.36%     | 1.74%     | 2.08%     |
| Some College (13-15)            | 40.28%    | 43.82%    | 41.59%    |
| Associate Degree Only           | 14.62%    | 14.14%    | 13.80%    |
| Bachelor's Degree Only          | 9.24%     | 8.94%     | 8.73%     |
| Graduate Degree                 | 18.62%    | 19.14%    | 20.76%    |



|                                  | 5-MINUTE | 10-MINUTE | 15-MINUTE |
|----------------------------------|----------|-----------|-----------|
| DRIVE TIMES                      | 5-MIN    | 10-MIN    | 15-MIN    |
| Population                       | 1,459    | 7,892     | 33,466    |
| Population Density (Per Sq Mile) | 121      | 117       | 155       |
| Area (Square Miles)              | 12.1     | 67.4      | 215.8     |

# Confidentiality Agreement

The information contained in the following Marketing Brochure is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Marcus & Millichap and should not be made available to any other person or entity without the written consent of Marcus & Millichap. This Marketing Brochure has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Marcus & Millichap has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable; however, Marcus & Millichap has not verified, and will not verify, any of the information contained herein, nor has Marcus & Millichap conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Marcus & Millichap is a service mark of Marcus & Millichap Real Estate Investment Services, Inc, a California corporation © 2026 Marcus & Millichap. All rights reserved.

## Non-Endorsement Notice

Marcus & Millichap is not affiliated with, sponsored by, or endorsed by any commercial tenant or lessee identified in this marketing package. The presence of any corporation's logo or name is not intended to indicate or imply affiliation with, or sponsorship or endorsement by, said corporation of Marcus & Millichap, its affiliates or subsidiaries, or any agent, product, service, or commercial listing of Marcus & Millichap, and is solely included for the purpose of providing tenant lessee information about this listing to prospective customers.

ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY. PLEASE CONTACT THE MARCUS & MILLICHAP AGENT FOR MORE DETAILS.

# Net Leased Disclaimer

Marcus & Millichap hereby advises all prospective purchasers of Net Leased property as follows: The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable. However, Marcus & Millichap has not and will not verify any of this information, nor has Marcus & Millichap conducted any investigation regarding these matters. Marcus & Millichap makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided. As the Buyer of a net leased property, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Marketing Brochure is not a substitute for your thorough due diligence investigation of this investment opportunity. Marcus & Millichap expressly denies any obligation to conduct a due diligence examination of this Property for Buyer. Any projections, opinions, assumptions or estimates used in this Marketing Brochure are for example only and do not represent the current or future performance of this property. The value of a net leased property to you depends on factors that should be evaluated by you and your tax, financial and legal advisors.

Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased property to determine to your satisfaction with the suitability of the property for your needs.

Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal and financial advisors must request and carefully review all legal and financial documents related to the property and tenant. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

By accepting this Marketing Brochure you agree to release Marcus & Millichap Real Estate Investment Services and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this net leased property.

Marcus & Millichap  
**Exclusively Listed by:**

**DEAN ZANG**

EXECUTIVE MANAGING DIRECTOR  
NATIONAL RETAIL GROUP

WASHINGTON, D.C.

P: (202) 536-3754  
dean.zang@marcusmillichap.com

LICENSES:  
MD 665335  
VA 0225239201

**DAVID CROTTS**

DIRECTOR  
NATIONAL RETAIL GROUP

WASHINGTON, D.C.

P: (202) 536-3757  
david.crotts@marcusmillichap.com

LICENSES:  
DC SP8374073  
VA 0225208906  
MD 652010

**TIMOTHY STEPHENSON, JR.**

BROKER OF RECORD  
2005 Market St., Suite 1510  
Philadelphia, PA 19103

P: (215) 531-7000  
LIC #: RB-0031281

This information has been secured from sources we believe to be reliable, but we make no representations or warranties, express or implied, as to the accuracy of the information. References to square footage or age are approximate. Buyer must verify the information and bears all risk for any inaccuracies. Marcus & Millichap is a service mark of Marcus & Millichap Real Estate Investment Services, Inc. ©2026 Marcus & Millichap. All rights reserved.