

Pine Circle MHP

120 Pine Circle, Ellaville GA 31806



OFFERING MEMORANDUM

Pine Circle MHP

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Exclusively Marketed by:

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01 Executive Summary
Investment Summary

PINE CIRCLE MHP

OFFERING SUMMARY

ADDRESS	120 Pine Circle Ellaville GA 31806
LAND ACRES	5
NUMBER OF UNITS	18

FINANCIAL SUMMARY

PRICE	\$800,000
PRICE PER UNIT	\$44,444
OCCUPANCY	78.00%
NOI (CURRENT)	\$84,613
NOI (Pro Forma)	\$97,759
CAP RATE (CURRENT)	10.58%
CAP RATE (Pro Forma)	12.22%
CASH ON CASH (CURRENT)	15.72%
CASH ON CASH (Pro Forma)	22.29%
GRM (CURRENT)	6.08
GRM (Pro Forma)	6.08

PROPOSED FINANCING

LOAN TYPE	Amortized
DOWN PAYMENT	\$143,750
LOAN AMOUNT	\$656,250
INTEREST RATE	6.50%
ANNUAL DEBT SERVICE	\$53,174
LOAN TO VALUE	82%
AMORTIZATION PERIOD	25 Years

DEMOGRAPHICS

	1 MILE	5 MILE	10 MILE
2025 Population	1,231	3,125	7,254
2025 Median HH Income	\$62,685	\$60,382	\$54,512
2025 Average HH Income	\$78,117	\$74,968	\$73,637



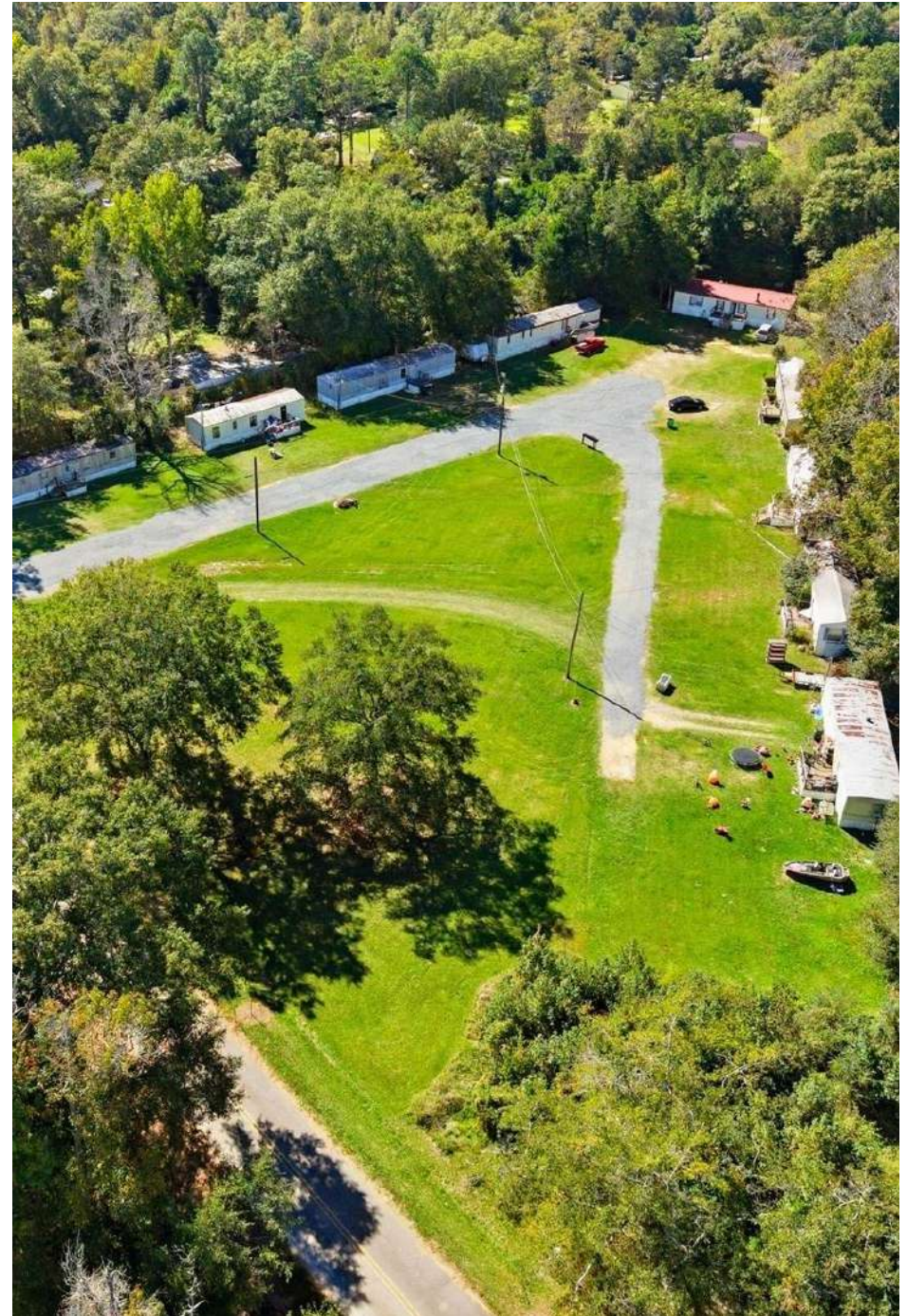
Pine Circle, Ellaville

- Discover a stable, income-producing mobile home park in Ellaville, GA. Situated on two parcels, this 18-space community features 14 occupied units, one park-owned home in need of renovation, and three vacant lots ready for additional income potential.

This property offers strong in-place cash flow with immediate upside through increasing below-market lot rents and filling vacancies. Of the 14 occupied units, 11 are park-owned homes and 3 are newly renovated rent-to-own units under long-term leases, ensuring consistent revenue.

Public water and sewer are direct-billed, keeping operating expenses low and efficiency high. Whether you're looking for a reliable cash-flowing asset or a value-add opportunity, this mobile home park offers both stability and scalability in one package.

- Summary:
 - 120 and 355 Pine Circle, Ellaville, GA
 - 18 units
 - 5 Acres total (4.29 and 0.72)
 - 12 POH - 11 rented, 1 vacant
 - 3 RTO with long term leases and balances remaining
 - 3 vacant
 - Direct billed public water and sewer (3 lots in 120 pine have septic tanks, recently pumped and serviced)
 - Recent CapEx: 3 units renovated and both roads re-graveled





02

Location

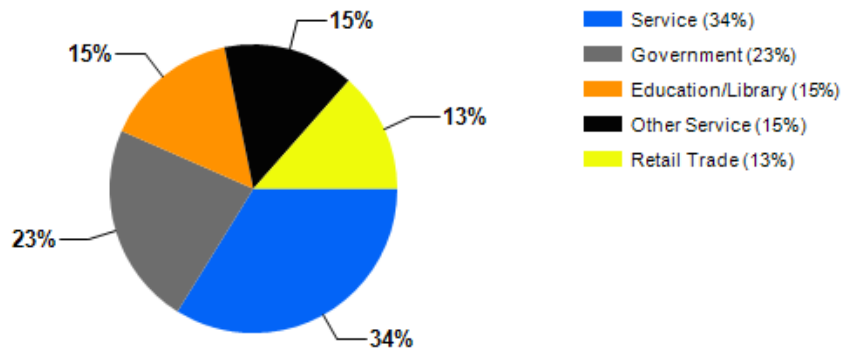
- Location Summary
- Aerial View Map

PINE CIRCLE MHP

Ellaville, GA

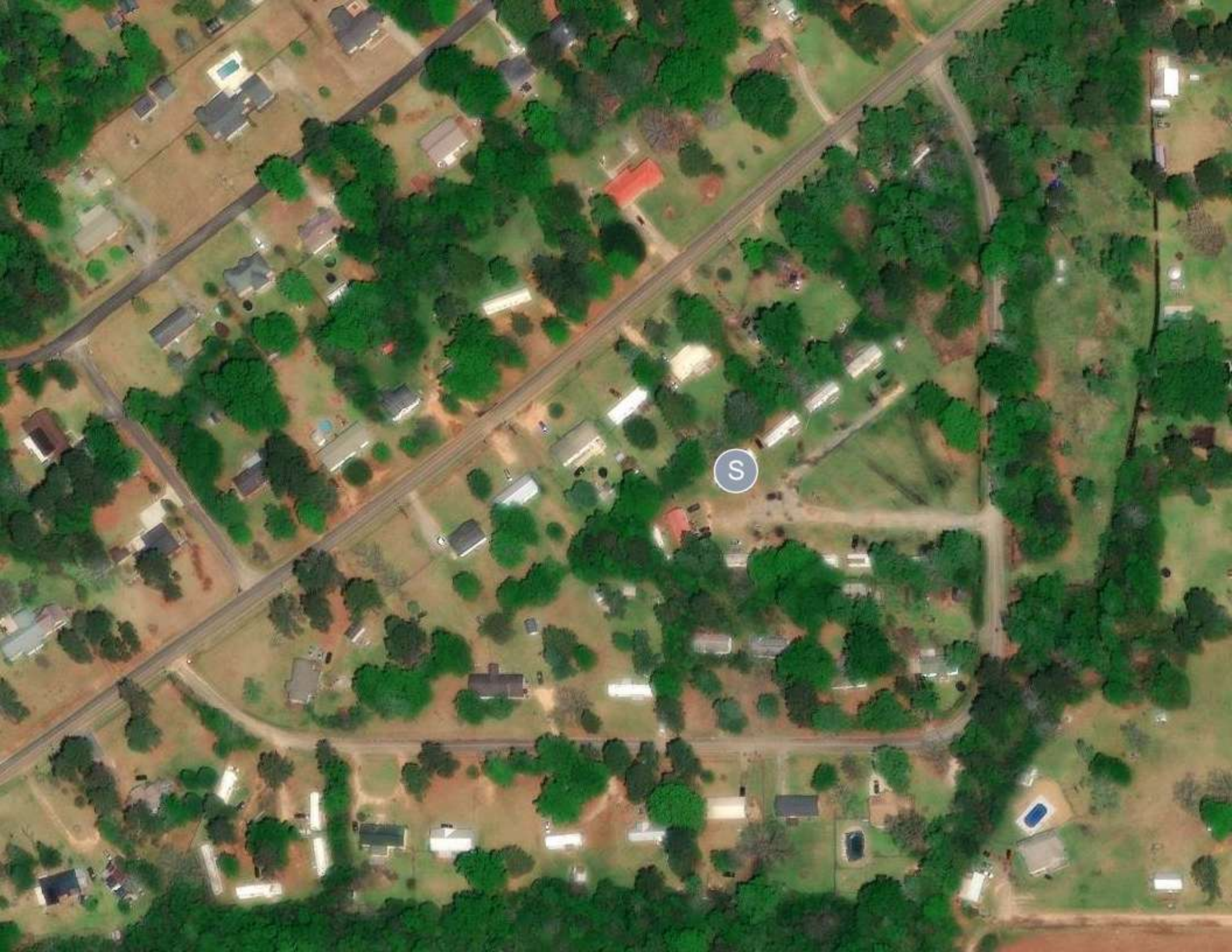
- Ellaville, Georgia, is a centrally located community in Schley County, positioned along U.S. Route 19 and Georgia Highway 26—offering convenient access to Americus, Albany, and Columbus. The area benefits from a stable local economy, affordable operating costs, and proximity to regional employment centers. With steady population growth in the surrounding counties and available infrastructure to support future development, Ellaville presents strong potential for investors seeking reliable cash flow and long-term appreciation in a business-friendly environment.

Major Industries by Employee Count



Largest Employers

Blue Bird Bus Company	2,400
Fort Valley State University	674
Peach County Schools	471
Lane Southern Orchards	325
Unified Defense	242
CR Meyer	198
Pure Flavor	198
Pratt Industries	149





03

Property Description

- Property Features
- Site Map
- Property Images

PROPERTY FEATURES

NUMBER OF UNITS	18
LAND ACRES	5
# OF PARCELS	4

UTILITIES

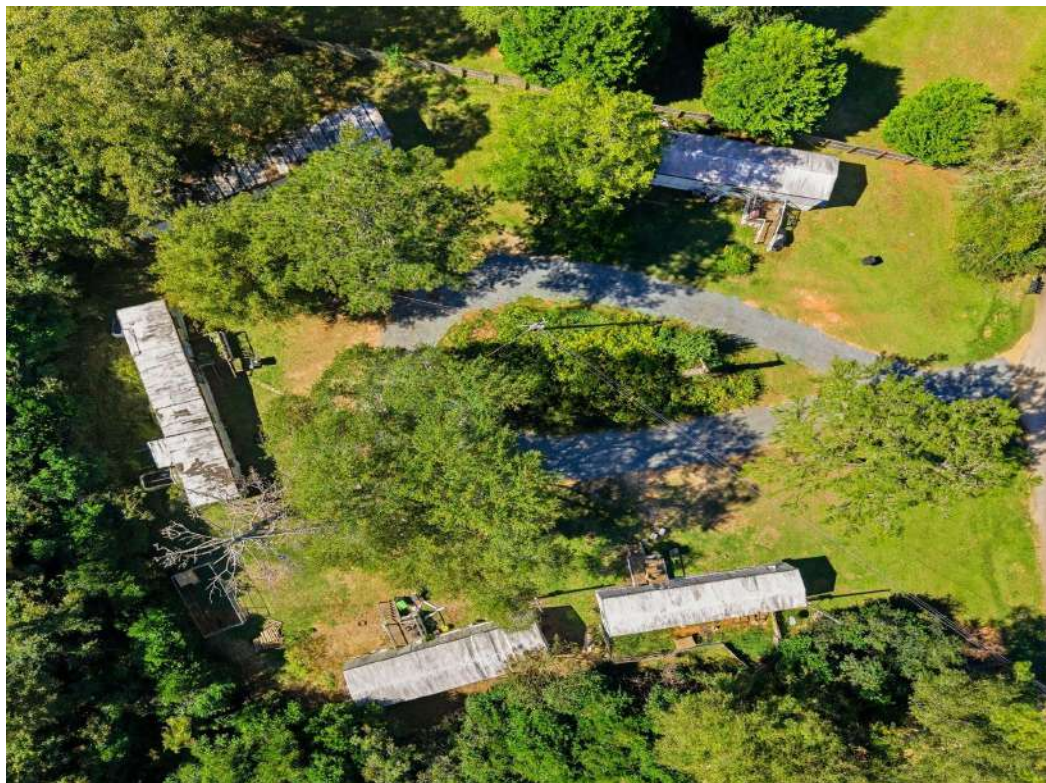
WATER	Public
SEWER	Public
ROADS	Gravel





355 Pine

120 Pine





PineCircleRentRoll5.2026

PineCircleRentRoll_Proforma

Pine Circle, Ellaville, GA						
Current Rent Roll - 120 Pine Circle						
Unit	Type	Lot Rent	Home Rent	Total Rent	Utilities	Notes
1	POH	\$350	\$350	\$700	Public	Direct Billed W/S
2	POH	\$450	\$175	\$625	Public	Direct Billed W/S
3	POH	\$450	\$225	\$675	Public	Direct Billed W/S
4	POH	\$350	\$275	\$625	Public	Direct Billed W/S
5	RTO	\$500	\$200	\$700	Public	Direct Billed W/S 7yr RTO
6	POH	\$350	\$275	\$625	Public	Direct Billed W/S
7	RTO	\$350	\$150	\$500	Public	Direct Billed W/S 5 yr RTO
8	POH				Public	Vacant, Rehab Needed
9	POH	\$350	\$200	\$550	City Water	Septic Tank
10	POH	\$350	\$200	\$550	City Water	Septic Tank
11	Vacant				City Water	Septic Tank
12	Vacant				Public	Vacant
13	Vacant				Public	Vacant
Total				\$5,550		
Current Rent Roll - 355 Pine Circle						
Unit	Type	Lot Rent	Home Rent	Total Rent	Utilities	Notes
1	POH	\$350	\$200	\$550	Public	Direct Billed W/S
2	RTO	\$350	\$300	\$650	Public	Direct Billed W/S 8yr RTO
3	POH	\$350	\$150	\$500	Public	Direct Billed W/S
4	POH	\$450	\$200	\$650	Public	Direct Billed W/S
5	POH	\$350	\$300	\$650	Public	Direct Billed W/S
Total				\$3,000		
		Combined Monthly		\$8,550		
		Combined Annual		\$102,600		

Pine Circle, Ellaville, GA						
Proforma Rent Roll - 120 Pine Circle						
Unit	Type	Lot Rent	Home Rent	Total Rent	Utilities	Notes
1	POH	\$350	\$350	\$700	Public	Direct Billed W/S
2	POH	\$450	\$175	\$625	Public	Direct Billed W/S
3	POH	\$450	\$225	\$675	Public	Direct Billed W/S
4	POH	\$350	\$275	\$625	Public	Direct Billed W/S
5	RTO	\$500	\$200	\$700	Public	Direct Billed W/S 7yr RTO
6	POH	\$350	\$275	\$625	Public	Direct Billed W/S
7	RTO	\$350	\$150	\$500	Public	Direct Billed W/S 5 yr RTO
8	POH	\$350	\$250	\$600	Public	Vacant, Rehab Needed
9	POH	\$350	\$200	\$550	City Water	Septic Tank
10	POH	\$350	\$200	\$550	City Water	Septic Tank
11	RTO	\$350	\$250	\$600	City Water	Septic Tank
12	RTO	\$350	\$250	\$600	Public	Direct Billed W/S
13	RTO	\$350	\$250	\$600	Public	Direct Billed W/S
Total				\$7,950		
Proforma Rent Roll - 355 Pine Circle						
Unit	Type	Lot Rent	Home Rent	Total Rent	Utilities	Notes
1	POH	\$350	\$200	\$550	Public	Direct Billed W/S
2	RTO	\$350	\$300	\$650	Public	Direct Billed W/S 8yr RTO
3	POH	\$350	\$150	\$500	Public	Direct Billed W/S
4	POH	\$450	\$200	\$650	Public	Direct Billed W/S
5	POH	\$350	\$300	\$650	Public	Direct Billed W/S
Total				\$3,000		
		Combined Monthly		\$10,950		
		Combined Annual		\$131,400		



05

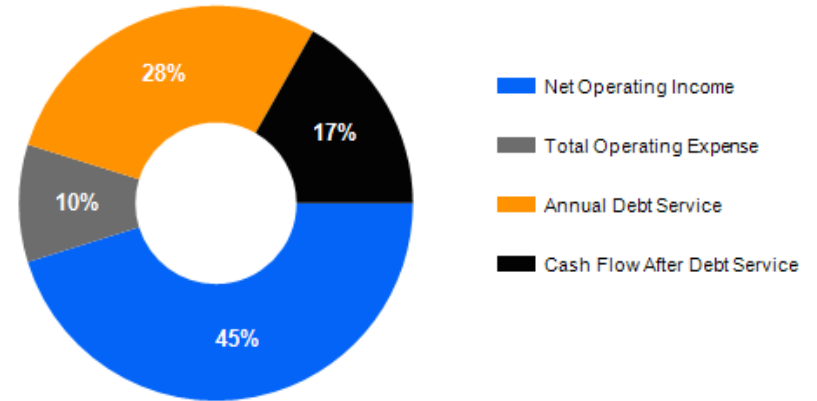
Financial Analysis

- Income & Expense Analysis
- Multi-Year Cash Flow Assumptions
- Cash Flow Analysis
- Financial Metrics

PINE CIRCLE MHP

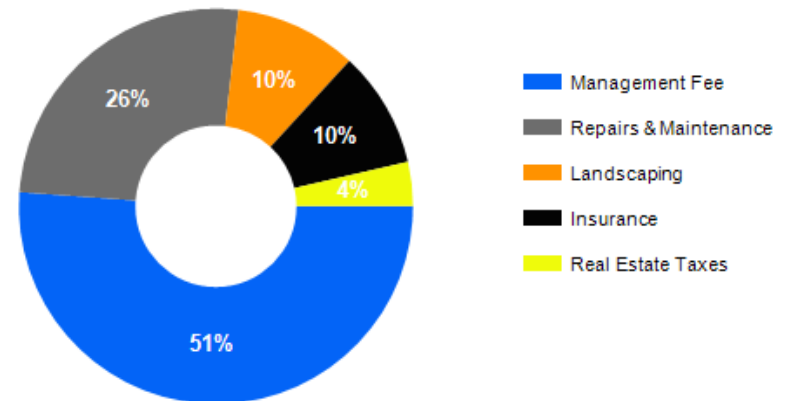
REVENUE ALLOCATION CURRENT

INCOME	CURRENT	PRO FORMA
Gross Scheduled Rent	\$131,538	\$131,538
Gross Potential Income	\$131,538	\$131,538
Occupancy	78.00%	90.00%
Effective Gross Income	\$102,600	\$118,384
Less Expenses	\$17,987 17.53%	\$20,625 17.42%
Net Operating Income	\$84,613	\$97,759
Annual Debt Service	\$53,174	\$53,174
Cash flow	\$31,439	\$44,585
Debt Coverage Ratio	1.59	1.84



EXPENSES	CURRENT	Per Unit	PRO FORMA	Per Unit
Real Estate Taxes	\$651	\$36	\$651	\$36
Insurance	\$1,716	\$95	\$1,716	\$95
Management Fee (\$, 10.00% of EGI)	\$9,200	\$511	\$11,838	\$658
Repairs & Maintenance	\$4,620	\$257	\$4,620	\$257
Landscaping	\$1,800	\$100	\$1,800	\$100
Total Operating Expense	\$17,987	\$999	\$20,625	\$1,146
Annual Debt Service	\$53,174		\$53,174	
% of EGI	17.53%		17.42%	

DISTRIBUTION OF EXPENSES CURRENT



Disclaimer: These numbers are provided as assumptions and are not guaranteed. Broker and/or Seller shall bear no responsibility if actual outcomes vary.

GLOBAL

Price	\$800,000
Analysis Period	10 year(s)

EXPENSES - Growth Rates

Real Estate Taxes	3.00%
Insurance	3.00%
Repairs & Maintenance	3.00%
Landscaping	3.00%

PROPOSED FINANCING

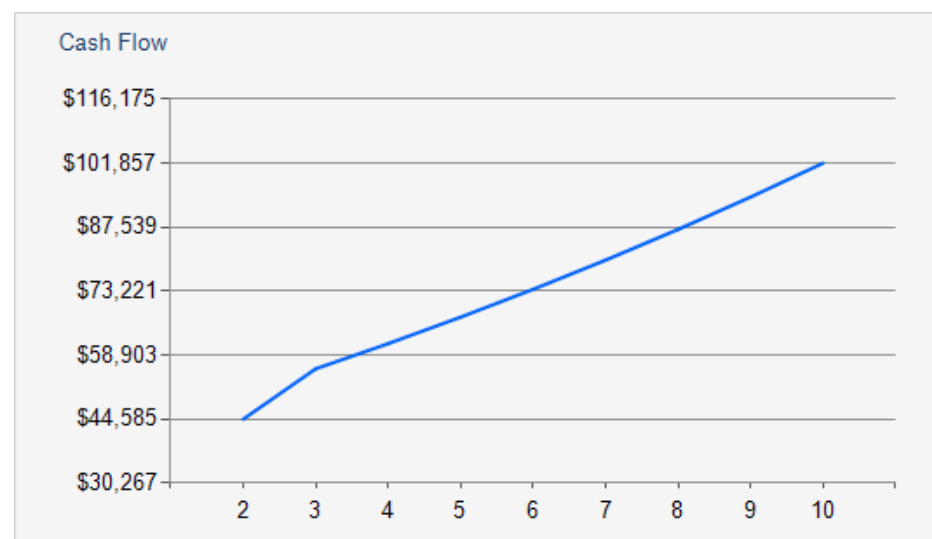
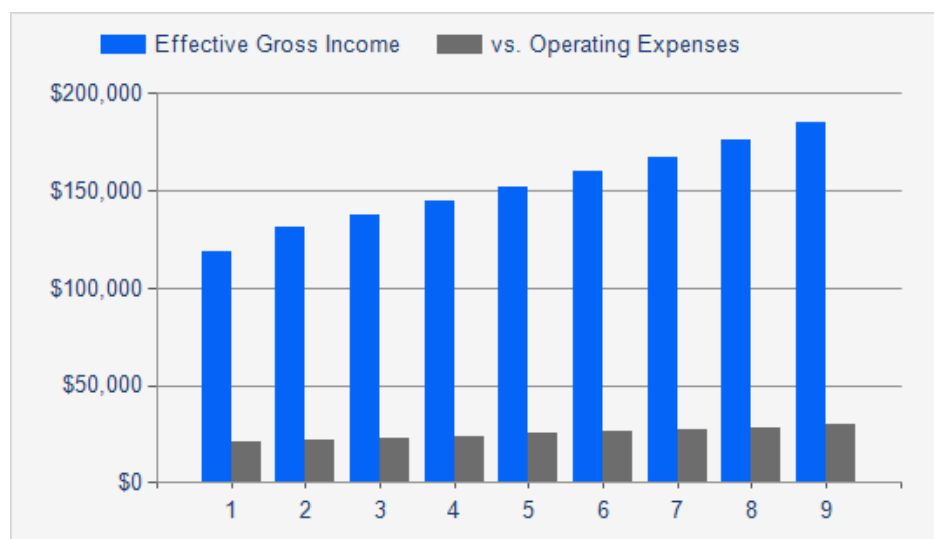
Loan Type	Amortized
Down Payment	\$143,750
Loan Amount	\$656,250
Interest Rate	6.50%
Annual Debt Service	\$53,174
Loan to Value	82%
Amortization Period	25 Years

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INCOME - Growth Rates	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Gross Scheduled Rent	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Occupancy	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%



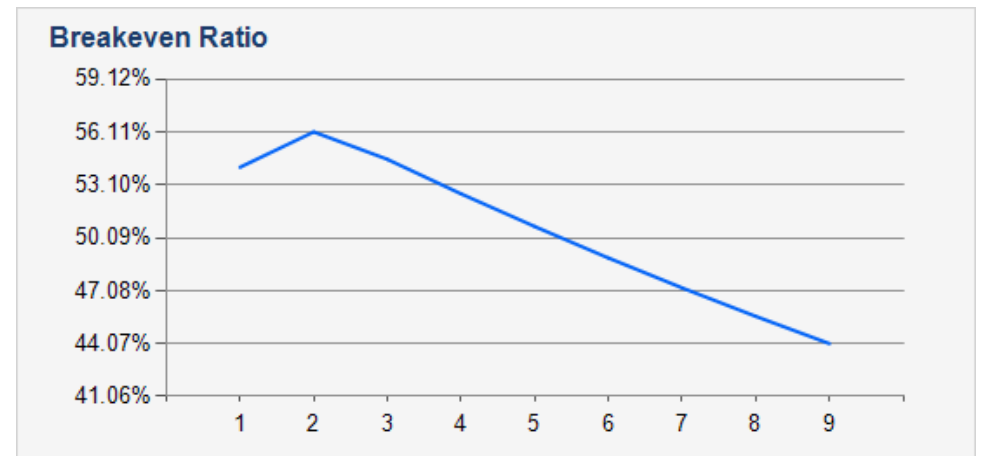
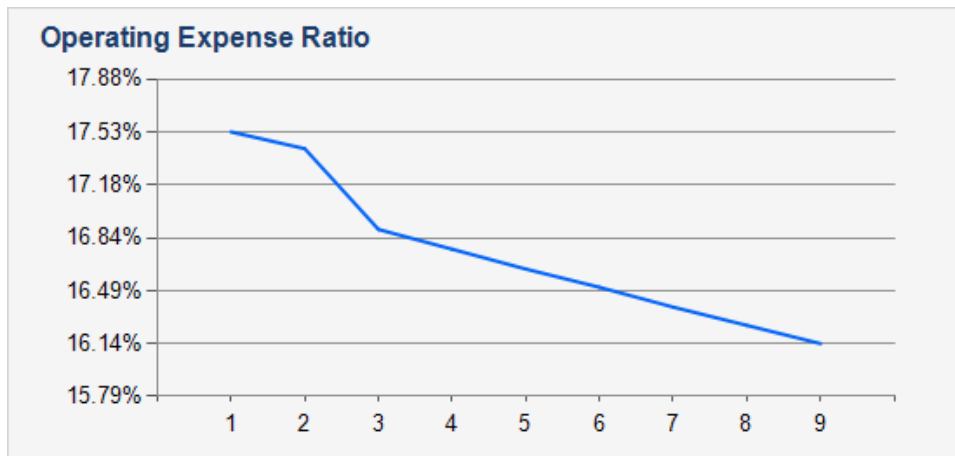
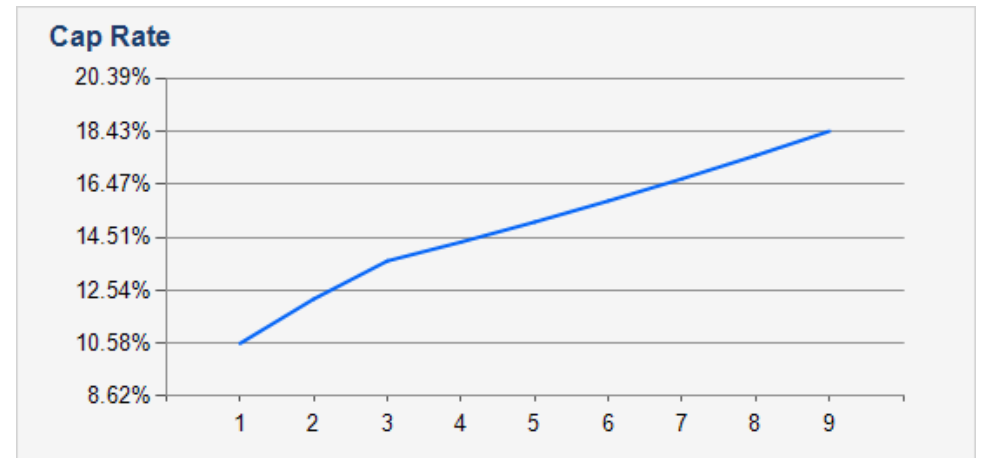
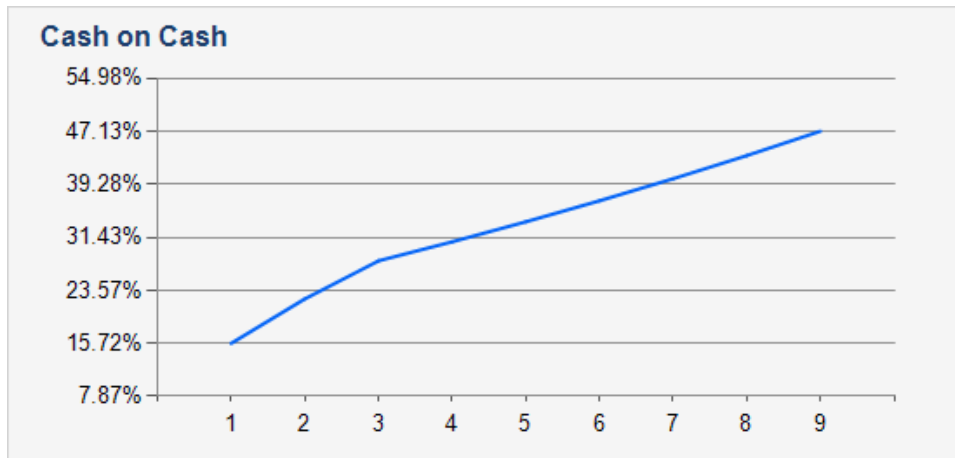
Calendar Year	CURRENT	Pro Forma	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Gross Revenue										
Gross Scheduled Rent	\$131,538	\$131,538	\$138,115	\$145,021	\$152,272	\$159,885	\$167,880	\$176,274	\$185,087	\$194,342
Occupancy	78.00%	90.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%	95.00%
Effective Gross Income	\$102,600	\$118,384	\$131,209	\$137,770	\$144,658	\$151,891	\$159,486	\$167,460	\$175,833	\$184,624
Operating Expenses										
Real Estate Taxes	\$651	\$651	\$671	\$691	\$711	\$733	\$755	\$777	\$801	\$825
Insurance	\$1,716	\$1,716	\$1,767	\$1,821	\$1,875	\$1,931	\$1,989	\$2,049	\$2,110	\$2,174
Management Fee	\$9,200	\$11,838	\$13,121	\$13,777	\$14,466	\$15,189	\$15,949	\$16,746	\$17,583	\$18,462
Repairs & Maintenance	\$4,620	\$4,620	\$4,759	\$4,901	\$5,048	\$5,200	\$5,356	\$5,517	\$5,682	\$5,852
Landscaping	\$1,800	\$1,800	\$1,854	\$1,910	\$1,967	\$2,026	\$2,087	\$2,149	\$2,214	\$2,280
Total Operating Expense	\$17,987	\$20,625	\$22,172	\$23,099	\$24,068	\$25,079	\$26,135	\$27,238	\$28,390	\$29,594
Net Operating Income	\$84,613	\$97,759	\$109,038	\$114,671	\$120,590	\$126,812	\$133,350	\$140,222	\$147,443	\$155,031
Annual Debt Service	\$53,174	\$53,174	\$53,174	\$53,174	\$53,174	\$53,174	\$53,174	\$53,174	\$53,174	\$53,174
Cash Flow	\$31,439	\$44,585	\$55,864	\$61,496	\$67,416	\$73,638	\$80,176	\$87,048	\$94,269	\$101,857

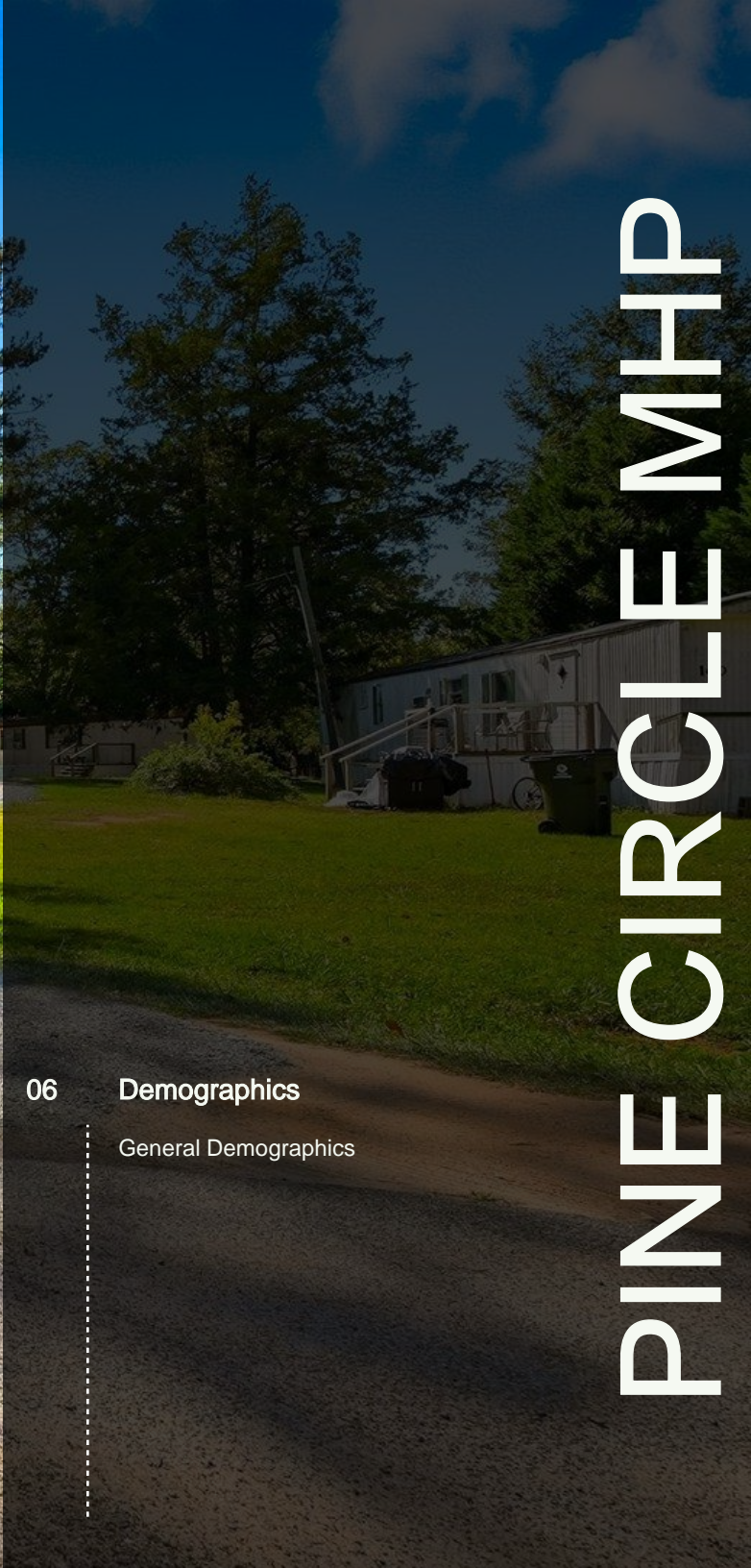


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Calendar Year	CURRENT	Pro Forma	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Cash on Cash Return b/t	15.72%	22.29%	27.93%	30.75%	33.71%	36.82%	40.09%	43.52%	47.13%	50.93%
CAP Rate	10.58%	12.22%	13.63%	14.33%	15.07%	15.85%	16.67%	17.53%	18.43%	19.38%
Debt Coverage Ratio	1.59	1.84	2.05	2.16	2.27	2.38	2.51	2.64	2.77	2.92
Operating Expense Ratio	17.53%	17.42%	16.89%	16.76%	16.63%	16.51%	16.38%	16.26%	16.14%	16.02%
Gross Multiplier (GRM)	6.08	6.08	5.79	5.52	5.25	5.00	4.77	4.54	4.32	4.12
Loan to Value	82.06%	80.67%	79.23%	77.66%	76.01%	74.26%	72.40%	70.40%	68.25%	65.98%
Breakeven Ratio	54.10%	56.11%	54.55%	52.59%	50.73%	48.94%	47.24%	45.62%	44.07%	42.59%
Price / Unit	\$44,444	\$44,444	\$44,444	\$44,444	\$44,444	\$44,444	\$44,444	\$44,444	\$44,444	\$44,444

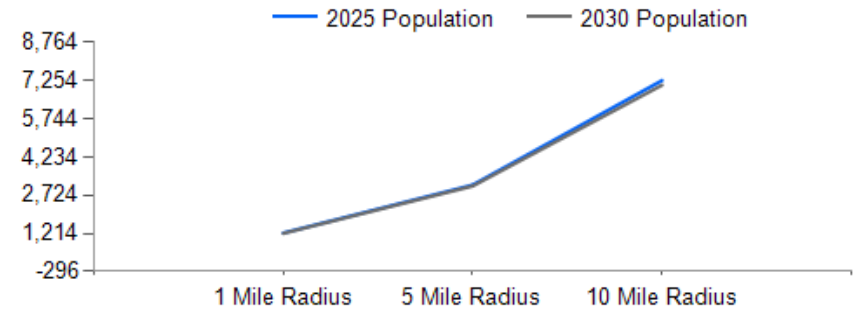
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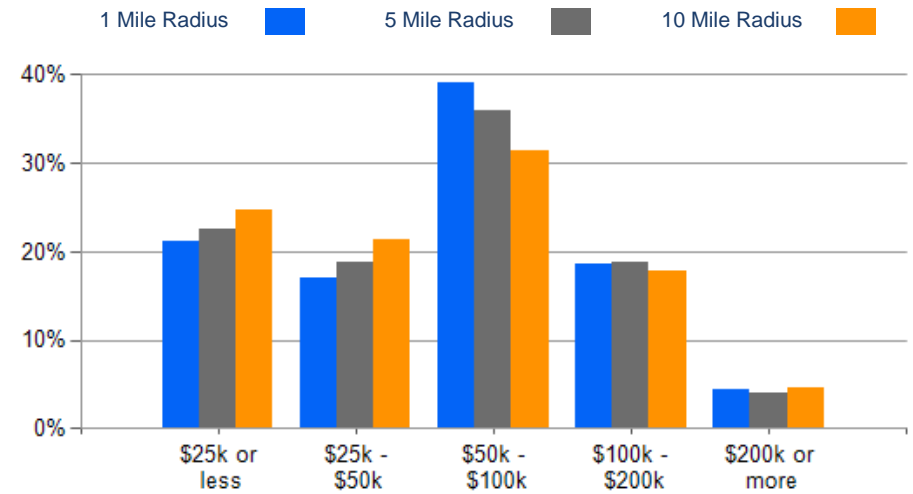


POPULATION	1 MILE	5 MILE	10 MILE
2000 Population	1,088	2,657	6,926
2010 Population	1,410	3,506	8,326
2025 Population	1,231	3,125	7,254
2030 Population	1,214	3,084	7,072
2025 African American	234	602	2,143
2025 American Indian	1	3	13
2025 Asian	6	15	40
2025 Hispanic	60	148	328
2025 Other Race	16	41	136
2025 White	918	2,329	4,641
2025 Multiracial	54	132	276

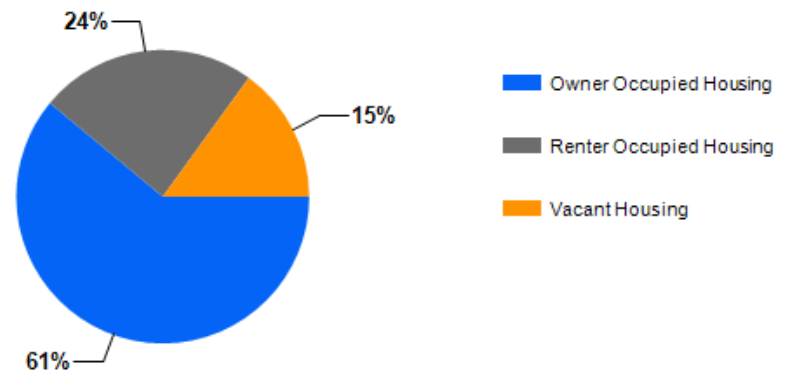
2025 HOUSEHOLD INCOME	1 MILE	5 MILE	10 MILE
less than \$15,000	59	178	470
\$15,000-\$24,999	32	92	242
\$25,000-\$34,999	35	107	325
\$35,000-\$49,999	38	118	290
\$50,000-\$74,999	99	254	566
\$75,000-\$99,999	69	178	337
\$100,000-\$149,999	52	163	397
\$150,000-\$199,999	28	64	113
\$200,000 or greater	19	48	132
Median HH Income	\$62,685	\$60,382	\$54,512
Average HH Income	\$78,117	\$74,968	\$73,637



2025 Household Income



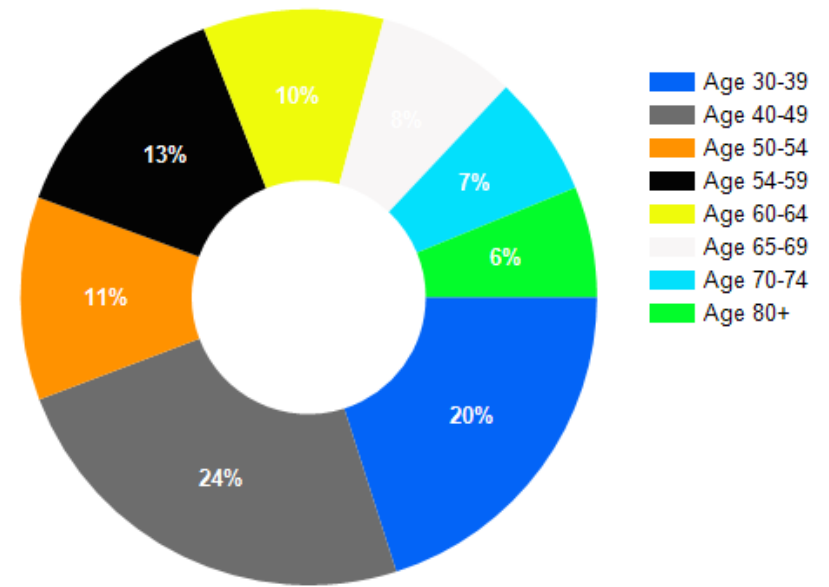
2025 Own vs. Rent - 1 Mile Radius



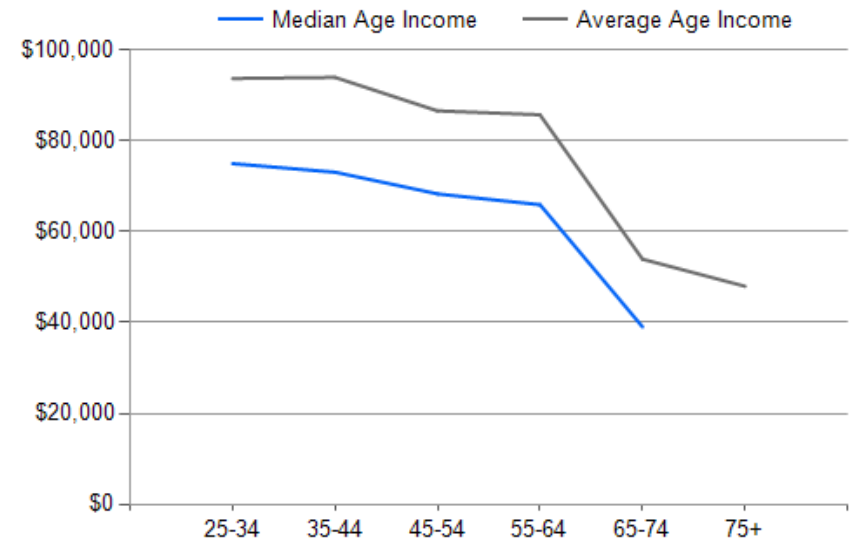
Source: esri

2025 POPULATION BY AGE	1 MILE	5 MILE	10 MILE
2025 Population Age 30-34	71	173	400
2025 Population Age 35-39	68	176	414
2025 Population Age 40-44	82	205	473
2025 Population Age 45-49	85	214	475
2025 Population Age 50-54	79	205	476
2025 Population Age 55-59	93	233	533
2025 Population Age 60-64	70	183	478
2025 Population Age 65-69	54	149	416
2025 Population Age 70-74	47	125	349
2025 Population Age 75-79	43	112	291
2025 Population Age 80-84	34	77	186
2025 Population Age 85+	17	45	120
2025 Population Age 18+	943	2,401	5,709
2025 Median Age	39	40	42
2030 Median Age	40	40	43

Population By Age



2025 INCOME BY AGE	1 MILE	5 MILE	10 MILE
Median Household Income 25-34	\$75,000	\$69,459	\$62,579
Average Household Income 25-34	\$93,762	\$87,857	\$82,407
Median Household Income 35-44	\$73,119	\$75,000	\$69,848
Average Household Income 35-44	\$94,002	\$95,674	\$96,903
Median Household Income 45-54	\$68,342	\$68,502	\$62,141
Average Household Income 45-54	\$86,620	\$84,388	\$81,919
Median Household Income 55-64	\$65,953	\$62,648	\$56,703
Average Household Income 55-64	\$85,756	\$80,483	\$77,725
Median Household Income 65-74	\$39,054	\$38,079	\$37,723
Average Household Income 65-74	\$53,960	\$52,259	\$58,766
Average Household Income 75+	\$47,994	\$46,909	\$51,698



Pine Circle MHP

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